

No. AC 024/2015 (PT)

14 May 2015

Subject: Summary on the business operation of the 1st quarter of 2015

To: Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the operating results of the Company and subsidiary of the 1st quarter of 2015 as of 31 May 2015, the net profit of the Company and subsidiary was 15.8 Million Baht increased from the same period of the previous year by 0.5 Million Baht. The Company would like to clarify the details of significant changes as follows;

1) The revenue from sell and service relating computer and computer system

The revenue from sell was 199.8 Million Baht decreased from the same period of the previous year by 179.1 Million Baht or 47.3 % resulted from the lower portion of project work in this period. The gross profit margin was at 25.6 % increased from the same period of the previous year by 6.5%.

The revenue from service was 150.7 Million Baht increased from the same period of the previous year by 5.4 Million Baht resulted from the increase in the revenue from professional service by 2.4 Million Baht, the increase in the revenue from datacenter business by 3.0 Million Baht. The gross profit margin was at 49.2 % increased from the same period of the previous year by 5.9 %.

2) The revenue from lease of office space and relating service

The revenue from lease of office space and relating service was 11.6 Million Baht (the portion of revenue from subsidiary was 6.8 Million Baht). The cost of service was 6.2 Million Baht increased from the same period of the previous year by 0.5 Million Baht resulted from the increase in the depreciation by 0.1 Million Baht, the amount of household tax at 0.6 Million Baht, the decrease in the expense relating security by 0.1 Million Baht and the decrease in the electricity by 0.1 Million Baht.

3) The other revenue

The other revenue decreased by 4.2 Million Baht resulted from the decrease in the rebate from manufacturer by 2.2 Million Baht, the decrease in the profit from currency exchange by 3.2 Million Baht, the increase in the return from short term investment by 0.6 Million Baht, and from the increase in the other revenue by 0.6 Million Baht.

4) The sell and administrative expense

The sell expense was 30.4 Million Baht decreased from the same period of the previous year by 12.3 Million Baht or 28.9 %. Such sell expense represent 8.56 % of the revenue from sell (in 2014 it represented 8.11 % of the revenue from sale). The administrative expense was 80.9 Million Baht increased from the same period previous year by 1.3 Million Baht or 1.7 % resulted from the increase in the expenses relating human resource administration 3.7 Million Baht from the annual adjustment of wage of employees and increase in the welfare relating provident fund, the decrease in the provision of doubtful debt by 4.3 Million Baht, the increase in the depreciation by 0.5 Million Baht, the increase in income tax expense by 0.9 Million Baht and the increase in the other expense by 0.5 Million Baht.

5) The financial expense

The financial expense was 3.6 Million Baht decreased from the previous year by 1.6 Million Baht resulted from the decrease in the amount of long term loan.

6) The corporate income tax

The corporate income tax expense was 4.3 Million Baht, which was decreased from the same period of the previous year by 1.3 Million Baht, comprised of the income tax expense calculated from profit by 4.9 Million Baht and the deferred income tax income by 0.6 Million Baht.

Please be informed accordingly.

Yours faithfully,
-Signed-
Mrs. Pensri Dettingeng
Authorized Person