

No. AC 039/2557 (PT)

4 November 2014

Subject: Clarification on the different of the profit (loss) as of 30 September 2014 compared with same period of the previous year

To: Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the operating results of the Company and subsidiaries in the 3rd Quarter of 2014, the net profit of the Company and subsidiaries was 37.20 Million Baht increased by 13.80 Million Baht which has been changed more than 20% from the same period of the previous year. The Company would like to clarify the details of significant changes as follows;

The revenue from sale and service

The revenue from sale and service was 734.5 Million Baht, which increased from the same period of the previous year by 197.8 Million Baht or 36.9%. The revenue from sale was 557.5 Million Baht increased by 205.0 Million Baht or 58.2% due to the shorten of delivery period of project work. The revenue from service was 177.0 Million Baht decreased by 7.2 Million Baht or 3.9%, mainly from the reduction of revenue from maintenance service.

The other revenue

The other revenue was 9.0 Million Baht, which increased from the same period of the previous year by 5.0 Million Baht resulted from the increase of the rebate from manufacturer of 3.5 Million Baht, and the increase of unrealized profit from currency exchange of 1.2 Million Baht, and the increase in return on short term investment of 0.3 Million Baht.

The cost of sale and service

The cost of sale and service was 554.3 Million Baht, which increased from the same period of the previous year by 173.5 Million Baht or 45.6%, resulted from the increase in the cost of sale of 171.1 Million Baht, and the increase in the cost of service of 0.9 Million Baht, and the increase in the cost of service relating the office building for rent of 1.5 Million Baht from the depreciation of the improved building and from the household tax.

The sale expense

The sale expense was 60.8 Million Baht, which increased from the same period of the previous year by 18.1 Million Baht or 42.4% in respect to the increase in the revenue from sale. Such amount of expense for the period represented 8.3 % of the revenue from sale and service which is higher than the same period of the previous year by 0.3% (2013: 8.0%). For the 9 months period of 2014, the amount of sale expense represented 8.6% (2013: 8.7%).

The administrative expense

The administrative expense was 74.2 Million Baht, which decreased from the same period of the previous year by 8.2 Million Baht or 10.0% resulted from the decrease in the service expense relating computer system by 1.1 Million Baht, and the decrease in the expenses relating human resource administration by 5.5 Million Baht, and the reverse transaction from payment of doubtful debt from a debtor by 3.0 Million Baht, and the increase in charity expense by 0.5 Million Baht, and the increase in depreciation by 0.9 Million Baht.

The financial expense

The financial expense was 5.5 Million Baht, which increased from the same period of the previous year by 0.1 Million Baht resulted from the increase in loan of a subsidiary from other company.

The corporate income tax

The corporate income tax was 11.7 Million Baht, which increased from the same period of the previous year by 5.6 Million Baht or 91.8% resulted from the increase in the income tax calculated from profit by 5.68 Million Baht, and from the decrease in the deferred income tax by 0.06 Million Baht.

Please be informed accordingly.

Yours faithfully,

Mrs. Duangthip Eamrungrroj

Director