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No. AC 024/2557 (PT)

14 May 2014

Subject: Clarification on the different of the profit (loss) as of 31 March 2014 compared with same period of the previous year

To: Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the operating results of the Company and subsidiary in for the 1st quarter of the year 2014, the net profit of the Company and subsidiaries was 15.2 Million Baht decreased from the same period of the previous year by 22.7 Million Baht which has been changed more than 20% from the same period of the previous year. The Company would like to clarify the details of significant changes as follows;

1. The revenue from sale and service was 527.2 Million Baht, which decreased from the previous year by 320.4 Million Baht or 37.8 %, resulted from the decrease of the revenue from sale by 325.1 Million Baht due to the retard of investment in project work of customers. However the revenue from service increased by 4.7 Million Baht, mainly from the service relating maintenance of hardware and software. The Gross Profit Margin Ratio was 26 % which increased from the same period of the previous year.
2. The sale expense was 42.8 Million Baht, which decreased from the same period of the previous year by 13.7 Million Baht due to the decrease in revenue from sale. Such amount of expense represents 8.11 % of the revenue from sale and service which is higher than the same period of the previous year but being close to the rate of 8.7% in the year 2013. The different of such rate resulted from the different of the completion time of work.
3. The administrative expense was 79.6 Million Baht increased from the same period of the previous year by 2.8 Million Baht due to the increase in the personnel expense in respect to the increase in the number of employees and to the annual adjustment of wage of employees.
4. The financial expense was 5.2 Million Baht decreased from the same period of the previous year, resulted from the amount of principle which was lower than the same period of the previous year.
5. The corporate income tax was 5.6 Million Baht decreased from the previous year by 6.4 Million Baht resulted from the corporate income tax on the profit of the subsidiary. The effect from change in the deferred income tax was 0.1 Million Baht.

Please be informed accordingly.

Yours faithfully,

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Mrs. Duangthip Eamrungrroj

Director