

NO. AC 033/2016 (PT)

11 August 2016

Subject : Clarification on the different of the profit (loss) between the 2nd quarter of 2015 and 2016
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiaries operating results for the 3 months period ended 30 June 2016, the net profit of the Company and its subsidiaries was 33.6 Million Baht increase from the same period of the previous year by 15.6 Million Baht, the fluctuation from the operating results more than 20% such mainly and essentially was resulted from;

1. The revenue from sales and services relating computer hardware and computer system.

The revenue from sales was 404.5 Million Baht increased from the same period of the previous year by 176.4 Million Baht or 77.4 % mainly derived from the projects being continuous from the previous period. The gross profit margin ratio was at 17.1 % decreased from the same period of the previous year by 5.2 %.

The revenue from services was 218.7 Million Baht increased from the same period of the previous year by 35.4 Million Baht or 19.33 %. The major revenue from services derived from the maintenance service agreement which was consequently incurred from the revenue from sales of products which the Company sold to the clients. The gross profit margin ratio was at 45.7 % increased from the same period of the previous year 2.2 %.

2. The revenue from lease of office space and relating services

The Company had the revenue from lease of office space and relating services in the amount of 11.7 Million Baht (which included the revenue from lease of office space and relating services to the subsidiary in the amount of 8.6 Million Baht). The gross profit margin ratio was at 43.1 % which was closely to the ratio of the same period of the previous year.

3. The selling expense

The selling expense for this period was 51.9 Million Baht increased from the same period of the previous year by 16.6 Million Baht or 46.8 %. The ratio of the selling expense to the revenue from sales and service was 8.3 % which was closely to the ratio of the same period of the previous year.

4. The administrative expense

The administrative expense for this period was 84.9 Million Baht increased from the same period of the previous year by 6.1 Million Baht resulted from the increase in personnel expense in the amount of 5.0 Million Baht from annual wage adjustment and increase in manpower and from increase in doubtful debt in the amount of 1.6 Million Baht.

5. The financial expense

The financial expense for this period was 2.1 Million Baht decreased from the same period of the previous year by 1.9 Million Baht or 46.9% due to the decrease in the amount of loan from payment under schedule.

6. The corporate income tax

The corporate income tax for this period was 6.7 Million Baht increased from the same period of the previous year by 3.1 Million Baht, comprised of the corporate income tax expense calculated from profit in the amount of 8.4 Million Baht and the deferred tax income in the amount of 1.7 Million Baht.

Please be informed accordingly.

Yours faithfully,
-Signed-
Mrs. Pensri Dettingeng
Authorized Person