

Premier Technology Public Company Limited
and its subsidiary
Report and consolidated interim financial statements
For the three-month and nine-month periods ended
30 September 2015

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiary as at 30 September 2015, the related consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2015, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Chonlaros Suntiasvaraporn
Certified Public Accountant (Thailand) No. 4523

EY Office Limited
Bangkok: 11 November 2015

Premier Technology Public Company Limited and its subsidiary

Statement of financial position

As at 30 September 2015

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2015	31 December 2014	30 September 2015	31 December 2014
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		38,244	39,724	406	846
Current investments	2	91,470	109,796	494	91
Trade and other receivables	4	444,287	589,298	-	-
Prepaid service cost		125,826	107,143	-	-
Short-term loan to related party	3	-	-	47,500	-
Inventories	5	222,558	206,193	-	-
Work in progress		87,322	92,893	-	-
Other current assets		27,664	26,097	7,670	6,894
Total current assets		1,037,371	1,171,144	56,070	7,831
Non-current assets					
Restricted bank deposits	6	61,687	63,336	1,203	1,203
Investment in subsidiary	7	-	-	222,726	222,726
Investment properties	8	159,428	159,141	264,774	264,298
Property, plant and equipment	9	183,770	181,026	157	210
Intangible assets	10	7,801	8,790	-	-
Deferred tax assets		9,192	6,809	-	-
Other non-current assets		14,023	15,545	-	-
Total non-current assets		435,901	434,647	488,860	488,437
Total assets		1,473,272	1,605,791	544,930	496,268

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 September 2015

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2015	31 December 2014	30 September 2015	31 December 2014
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	11	485,073	589,501	1,686	4,721
Advances received for goods and services		183,302	100,469	-	-
Short-term loan from related party	3	-	-	-	10,200
Short-term loans from other company	12	15,011	140,013	-	-
Current portion of long-term loans	13	28,560	14,257	28,560	14,257
Current portion of long-term liabilities	14	12,322	14,646	-	-
Income tax payable		-	6,731	-	-
Other current liabilities		24,496	30,443	4,315	2,769
Total current liabilities		748,764	896,060	34,561	31,947
Non-current liabilities					
Long-term loans - net of current portion	13	157,160	161,434	157,160	161,434
Long-term liabilities - net of current portion	14	11,424	7,540	-	-
Provision for long-term employee benefits	15	52,327	46,472	-	-
Other non-current liabilities		3,290	1,265	6,931	4,905
Total non-current liabilities		224,201	216,711	164,091	166,339
Total liabilities		972,965	1,112,771	198,652	198,286

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 September 2015

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>30 September 2015</u>	<u>31 December 2014</u>	<u>30 September 2015</u>	<u>31 December 2014</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
142,440,489 ordinary shares of Baht 1 each	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>
Issued and fully paid up				
141,944,471 ordinary shares of Baht 1 each	141,944	141,944	141,944	141,944
Retained earnings				
Appropriated - statutory reserve	14,194	14,194	14,194	14,194
Unappropriated	344,144	336,882	190,140	141,844
Other components of shareholders' equity	<u>25</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total shareholders' equity	<u>500,307</u>	<u>493,020</u>	<u>346,278</u>	<u>297,982</u>
Total liabilities and shareholders' equity	<u>1,473,272</u>	<u>1,605,791</u>	<u>544,930</u>	<u>496,268</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

.....

Directors

.....

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of comprehensive income

For the three-month period ended 30 September 2015

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
Note	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit or loss:				
Revenues				
Sales	410,118	557,548	-	-
Rental and service income	233,755	176,982	11,712	10,420
Other income	<u>6,296</u>	<u>9,097</u>	<u>802</u>	<u>228</u>
Total revenues	<u>650,169</u>	<u>743,627</u>	<u>12,514</u>	<u>10,648</u>
Expenses				
Cost of sales and services	449,519	554,235	6,892	6,548
Selling expenses	46,602	60,819	-	-
Administrative expenses	<u>109,702</u>	<u>74,181</u>	<u>866</u>	<u>773</u>
Total expenses	<u>605,823</u>	<u>689,235</u>	<u>7,758</u>	<u>7,321</u>
Profit before finance cost and income tax expenses	44,346	54,392	4,756	3,327
Finance cost	<u>(2,839)</u>	<u>(5,491)</u>	<u>(2,401)</u>	<u>(4,114)</u>
Profit (loss) before income tax expenses	41,507	48,901	2,355	(787)
Income tax expenses	¹⁶ <u>(11,098)</u>	<u>(11,701)</u>	<u>-</u>	<u>-</u>
Profit (loss) for the period	<u>30,409</u>	<u>37,200</u>	<u>2,355</u>	<u>(787)</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>30,409</u>	<u>37,200</u>	<u>2,355</u>	<u>(787)</u>
Basic earnings per share (Baht)	¹⁷			
Profit (loss) for the period	<u>0.214</u>	<u>0.262</u>	<u>0.017</u>	<u>(0.006)</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of comprehensive income

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
Note	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit or loss:				
Revenues				
Sales	837,962	1,299,011	-	-
Rental and service income	575,272	490,304	34,992	31,885
Dividend income	7	-	100,000	62,000
Other income	19,971	34,752	1,318	403
Total revenues	<u>1,433,205</u>	<u>1,824,067</u>	<u>136,310</u>	<u>94,288</u>
Expenses				
Cost of sales and services	959,816	1,324,089	19,796	19,269
Selling expenses	112,365	153,633	-	-
Administrative expenses	267,452	223,234	2,893	2,503
Total expenses	<u>1,339,633</u>	<u>1,700,956</u>	<u>22,689</u>	<u>21,772</u>
Profit before finance cost and income tax expenses	93,572	123,111	113,621	72,516
Finance cost	(10,459)	(15,405)	(8,547)	(12,495)
Profit before income tax expenses	83,113	107,706	105,074	60,021
Income tax expenses	16	(19,073)	-	-
Profit for the period	<u>64,040</u>	<u>83,700</u>	<u>105,074</u>	<u>60,021</u>
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>64,040</u>	<u>83,700</u>	<u>105,074</u>	<u>60,021</u>
Basic earnings per share (Baht)	17			
Profit for the period	<u>0.451</u>	<u>0.590</u>	<u>0.740</u>	<u>0.423</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statement

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Cash flows from operating activities				
Profit before tax	83,113	107,706	105,074	60,021
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on valuation of current investments	3,154	(264)	-	-
Doubtful accounts (reversal)	10,737	(3,166)	-	-
Reduce cost of inventory to net realisable value	1,709	2,858	-	-
Depreciation	34,326	38,012	6,131	5,659
Loss on disposal of equipment	72	31	-	-
Amortisation of intangible assets	989	989	-	-
Amortisation of prepaid rental expenses	749	749	-	-
Long-term employee benefits expenses	5,855	5,535	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(100,000)	(62,000)
Interest expenses	10,459	15,405	8,547	12,495
Profit from operating activities before changes in operating assets and liabilities	151,163	167,855	19,752	16,175
(Increase) decrease in operating assets				
Trade and other receivables	134,274	126,816	-	-
Prepaid service cost	(18,683)	(27,336)	-	-
Inventories	(18,074)	(127,921)	-	-
Work in progress	5,571	(723)	-	-
Other current assets	2,261	(1,148)	495	457
Other non-current assets	773	(397)	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	(104,428)	(46,335)	(2,633)	(1,109)
Advance received for goods and services	82,833	21,452	-	-
Other current liabilities	(5,545)	(3,671)	1,546	883
Other non-current liabilities	2,025	(1,571)	2,026	-
Cash flows from operating activities	232,170	107,021	21,186	16,406
Cash paid for interest expenses	(10,861)	(15,480)	(8,949)	(12,547)
Cash paid for corporate income tax	(32,015)	(25,725)	(1,271)	(1,142)
Net cash flows from operating activities	189,294	65,816	10,966	2,717

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statement (continued)

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Cash flows from investing activities				
(Increase) decrease in current investments	15,172	(114,992)	(403)	8
Increase in short-term loan to related party	-	-	(47,500)	-
(Increase) decrease in restricted bank deposits	1,649	(21,467)	-	-
Cash paid for renovation of investment properties	(3,947)	(3,276)	(6,554)	(5,441)
Acquisition of equipment	(16,957)	(16,352)	-	(85)
Proceeds from sales of equipment	34	90	-	-
Dividend received from investment in subsidiary	-	-	100,000	62,000
Net cash flows from (used in) investing activities	<u>(4,049)</u>	<u>(155,997)</u>	<u>45,543</u>	<u>56,482</u>
Cash flows from financing activities				
Decrease in short-term loans from financial institutions	-	(18,836)	-	-
Increase (decrease) in short-term loan from other company	(125,002)	184,455	-	-
Increase (decrease) in short-term loan from related party	-	-	(10,200)	2,100
Cash received from long-term loans	200,000	-	200,000	0
Repayment of long-term loans	(189,971)	(8,311)	(189,971)	(8,311)
Repayment of long-term liabilities	(14,999)	(20,849)	-	-
Dividend paid	<u>(56,778)</u>	<u>(52,519)</u>	<u>(56,778)</u>	<u>(52,519)</u>
Net cash flows from (used in) financing activities	<u>(186,750)</u>	<u>83,940</u>	<u>(56,949)</u>	<u>(58,730)</u>
Increase in exchange differences on translation of financial statements in foreign currency	<u>25</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(1,480)	(6,241)	(440)	469
Cash and cash equivalents at beginning of period	<u>39,724</u>	<u>31,769</u>	<u>846</u>	<u>837</u>
Cash and cash equivalents at end of period	<u><u>38,244</u></u>	<u><u>25,528</u></u>	<u><u>406</u></u>	<u><u>1,306</u></u>
	-	-	-	-
Supplementary disclosures of cash flows information				
Non cash items				
Assets acquired under finance lease agreements	16,559	3,418	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

Consolidated financial statements							
		<u>Retained earnings</u>		<u>Other components of shareholders' equity</u>			
				<u>Other comprehensive income</u>			
				Exchange difference on		Total other	
				translation of		components of	
				financial statements		shareholders'	
				in foreign currency		equity	
						Total	
						shareholders' equity	
Balance as at 1 January 2014	141,944	(230)	14,194	239,040	-	-	394,948
Sale of the Company's shares held by subsidiary	-	230	-	-	-	-	230
Dividend paid (Note 18)	-	-	-	(52,519)	-	-	(52,519)
Total comprehensive income for the period	-	-	-	83,700	-	-	83,700
Balance as at 30 September 2014	<u>141,944</u>	<u>-</u>	<u>14,194</u>	<u>270,221</u>	<u>-</u>	<u>-</u>	<u>426,359</u>
Balance as at 1 January 2015	141,944	-	14,194	336,882	-	-	493,020
Dividend paid (Note 18)	-	-	-	(56,778)	-	-	(56,778)
Total comprehensive income for the period	-	-	-	64,040	25	25	64,065
Balance as at 30 September 2015	<u>141,944</u>	<u>-</u>	<u>14,194</u>	<u>344,144</u>	<u>25</u>	<u>25</u>	<u>500,307</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

	Separate financial statements			Total
	Retained earnings			
	Issued and paid-up	Appropriated-		
share capital	statutory reserve	Unappropriated	shareholders' equity	
Balance as at 1 January 2014	141,944	14,194	137,068	293,206
Dividend paid (Note 18)	-	-	(52,519)	(52,519)
Total comprehensive income for the period	-	-	60,021	60,021
Balance as at 30 September 2014	141,944	14,194	144,570	300,708
Balance as at 1 January 2015	141,944	14,194	141,844	297,982
Dividend paid (Note 18)	-	-	(56,778)	(56,778)
Total comprehensive income for the period	-	-	105,074	105,074
Balance as at 30 September 2015	141,944	14,194	190,140	346,278

-

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary
Notes to consolidated interim financial statements
For the three-month and nine-month periods ended 30 September 2015

1. General information

1.1 Corporate information

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company. The registered office of the Company is at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2014) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiary (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2014. However, there has been a change in the composition of the Group, with a subsidiary (Datapro Computer Systems Company Limited) investing in Datapro Computer Systems (Myanmar) Company Limited, a newly incorporated company in the Republic of the Union of Myanmar. The subsidiary holds a 100% interest in this company, as discussed in Note 7 to the interim financial statements.

1.4 New financial reporting standards

(a) Financial reporting standard that became effective in the current period

The Company and its subsidiary have adopted the revised (revised 2014) and new financial reporting standards issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after 1 January 2015. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and its subsidiary. However, some of these standards involve changes to key principles, which are summarised below.

TAS 19 (revised 2014) Employee Benefits

This revised standard requires that the entity recognises actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognise such gains and losses immediately in either profit or loss or other comprehensive income, or to recognise them gradually in profit or loss.

This revised standard does not have any impact on the financial statements as the Company and its subsidiary already recognise actuarial gains and losses immediately in other comprehensive income.

TFRS 10 Consolidated Financial Statements

TFRS 10 prescribes requirements for the preparation of consolidated financial statements and replaces the content of TAS 27 *Consolidated and Separate Financial Statements* dealing with consolidated financial statements. This standard changes the principles used in considering whether control exists. Under this standard, an investor is deemed to have control over an investee if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns, even if it holds less than half of the shares or voting rights. This important change requires the management to exercise a lot of judgement when reviewing whether the Company and its subsidiary have control over investees and determining which entities have to be included in preparation of the consolidated financial statements.

This standard does not have any impact on the financial statements of the Company and its subsidiary.

TFRS 12 Disclosure of Interests in Other Entities

This standard stipulates disclosures relating to an entity's interests in subsidiaries, joint arrangements and associates, including structured entities. This standard therefore has no financial impact on the financial statements of the Company and its subsidiary.

TFRS 13 Fair Value Measurement

This standard provides guidance on how to measure fair value and stipulates disclosures related to fair value measurement. Entities are to apply the guidance under this standard if they are required by other financial reporting standards to measure their assets or liabilities at fair value. The effects of the adoption of this standard are to be recognised prospectively.

This standard does not have any significant impact on the financial statements of the Company and its subsidiary.

(b) Financial reporting standard issued during the period and not yet effective

During the period, the Federation of Accounting Professions issued a number of the revised financial reporting standards (revised 2015) which is effective for fiscal years beginning on or after 1 January 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards. The management of the Company and its subsidiary believe that the revised financial reporting standards will not have any significant impact on the financial statements when it is initially applied.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2014.

2. Current investments

	Consolidated		(Unit: Thousand Baht)	
	financial statements		Separate	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
		(Audited)		(Audited)
Fixed deposit	91	91	91	91
Investments in unit trust in equity securities open-ended fund (Fair value)	46,290	49,521	-	-
Investments in unit trust in debt securities open-ended fund (Fair value)	45,089	60,184	403	-
Total	91,470	109,796	494	91

(Unaudited but reviewed)

Investments in unit trust in equity securities open-ended fund and debt securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

3. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated financial statements				Pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	
<u>Transactions with related companies</u>					
Sales and service income	16	15	48	43	Note 3.1
Rental and service income	4	3	11	10	Contract price, which is price in the ordinary course of business
Cost of sales and services	2	1	3	1	Contract price, which is price in the ordinary course of business
Administrative expenses	5	6	11	13	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	
<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)					
Rental and service income	8	7	24	21	Contract price, which is price in the ordinary course of business
Interest income	1	-	1	-	5.25% per annum
<u>Transactions with related companies</u>					
Rental and service income	4	3	11	10	Contract price, which is price in the ordinary course of business
Administrative expenses	-	-	1	1	Contract price, which is price in the ordinary course of business

(Unaudited but reviewed)

- 3.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 30 September 2015 and 31 December 2014 between the Company, a subsidiary and those related companies are as follows:

	Consolidated		(Unit: Thousand Baht)	
	financial statements		Separate financial statements	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
		(Audited)		(Audited)
<u>Trade receivables - related parties (Note 4)</u>				
Related companies				
(related by common directors)	3,994	4,074	-	-
Less: Allowance for doubtful debts	-	(279)	-	-
	<u>3,994</u>	<u>3,795</u>	<u>-</u>	<u>-</u>
<u>Amounts due to related parties (Note 11)</u>				
Subsidiary	-	-	-	42
Related companies				
(related by common directors)	3,588	2,216	-	16
	<u>3,588</u>	<u>2,216</u>	<u>-</u>	<u>58</u>

(Unaudited but reviewed)

Loan to related party and loan from related party

As at 30 September 2015 and 31 December 2014, the balance of loan to and loan from between the Company and the related party and the movement are as follows:

(Unit: Thousand Baht)

Related by	Separate financial statements			Balance as at 30 September 2015
	Balance as at 31 December 2014	During the period		
	(Audited)	Increase	Decrease	
Datapro Computer Systems Company Limited Subsidiary	-	67,000	(19,500)	47,500

Short-term loan to related party

Short-term loan from related party

Datapro Computer Systems Company Limited Subsidiary	10,200	-	(10,200)	-
---	--------	---	----------	---

Short-term loan to related party

Short-term loan to Datapro Computer Systems Company Limited represents in form of promissory notes, the repayment is at call and carrying interest at the rate of 5.25 percent per annum.

Short-term loan from related party

Short-term loan from Datapro Computer Systems Company Limited represents in form of promissory notes, the repayment is at call and carrying interest at the rate of 5.17 and 6.05 percent per annum. During the current period, the Company paid all such loan.

Directors and management's benefits

During the nine-month periods ended 30 September 2015 and 2014, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2015	2014	2015	2014
Short-term employee benefits	20.9	24.0	0.4	0.3
Post-employment benefits	1.4	1.5	-	-
Total	22.3	25.5	0.4	0.3

(Unaudited but reviewed)

4. Trade and other receivables

	(Unit: Thousand Baht)	
	Consolidated	
	financial statements	
	30 September	31 December
	2015	2014
		(Audited)
<u>Trade receivables - related parties</u> (Note 3)		
Aged on the basis of due dates		
Not yet due	761	144
Past due		
Up to 3 months	1,586	1,646
3 - 6 months	1,647	1,725
6 - 12 months	-	559
Total	3,994	4,074
Less: Allowance for doubtful debts	-	(279)
Total trade receivables - related parties, net	3,994	3,795
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	282,228	336,988
Past due		
Up to 3 months	71,227	100,441
3 - 6 months	18,299	11,168
6 - 12 months	22,503	12,612
Over 12 months	10,080	12,640
Total	404,337	473,849
Less: Allowance for doubtful debts	(21,331)	(10,314)
Total trade receivables - unrelated parties, net	383,006	463,535
Total trade receivables - net	387,000	467,330
<u>Other receivables</u>		
Other receivables	10,201	10,201
Unbilled receivables	57,287	121,968
Total	67,488	132,169
Less: Allowance for doubtful debts	(10,201)	(10,201)
Total other receivables - net	57,287	121,968
Total trade and other receivables - net	444,287	589,298

(Unaudited but reviewed)

5. Decrease of inventory to net realisable value

Movements in the decrease of inventory to net realisable value account during the nine-month period ended 30 September 2015 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Balance as at 1 January 2015	4,831
Add: Reduce cost to net realisable value made during the period	1,709
Balance as at 30 September 2015	6,540

6. Restricted bank deposits

Deposits with banks of the Company and its subsidiary have been pledged as security against credit facilities obtained from the financial institutions which are consist of loans, bank guarantees and other credit facilities.

7. Investment in subsidiary

Details of investment in subsidiary as presented in separate financial statements are as follows:

Company's	Paid-up capital		Shareholding percentage		Cost		(Unit: Thousand Baht)	
							Dividend received during	
	30 September	31 December	30 September	31 December	30 September	31 December	the nine-month	
	2015	2014	2015	2014	2015	2014	periods ended	
			(%)	(%)		(Audited)	30 September	30 September
							2015	2014
Datapro Computer Systems Company Limited	100,000	100,000	100	100	325,886	325,886	100,000	62,000
Less: Allowance for impairment of investment in subsidiary					(103,160)	(103,160)		
Investment in subsidiary - net					222,726	222,726		

In April 2015, the Annual General Meeting of shareholders of the subsidiary passed a resolution approving the payment of a dividend for the year 2014 of Baht 100 per share, a total of Baht 100 million, to the subsidiary's shareholders. The subsidiary paid such dividend in May 2015.

During the current period, Datapro Computer Systems Company Limited invested in a new subsidiary, Datapro Computer Systems (Myanmar) Company Limited which is registered and incorporated in the Republic of the Union of Myanmar and engaged in the provision of services relating to computer systems, with a registered capital of USD 50,000 (50,000 ordinary shares of USD 1 each) and an issued and paid-up share capital of USD 25,000 (25,000 ordinary shares of USD 1 each). The subsidiary holds a 100% interest in this company, which has not yet commenced operation of its business.

(Unaudited but reviewed)

8. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2015 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2015	159,141	264,298
Acquisitions during the period	3,947	6,554
Depreciation for the period	(3,660)	(6,078)
Net book value as at 30 September 2015	<u>159,428</u>	<u>264,774</u>

The Company has mortgaged such investment properties as collateral against a long-term loan from a bank.

9. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2015 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2015	181,026	210
Acquisitions during period - at cost	33,516	-
Disposals during period - net book value at disposal date	(106)	-
Depreciation for the period	(30,666)	(53)
Net book value as at 30 September 2015	<u>183,770</u>	<u>157</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

As at 30 September 2015, the subsidiary had equipment under finance lease agreements with net book value amounting to Baht 24 million (31 December 2014: Baht 19 million).

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against the Company's long-term loan from a bank.

(Unaudited but reviewed)

10. Intangible assets

Movements of the intangible assets account during the nine-month period ended 30 September 2015 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Net book value as at 1 January 2015	8,790
Amortisation for the period	(989)
Net book value as at 30 September 2015	<u>7,801</u>

11. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
		(Audited)		(Audited)
Trade payables - unrelated parties	401,508	411,551	1,334	2,124
Amounts due to related parties (Note 3)	3,588	2,216	-	58
Accrued expenses	79,977	175,734	352	2,539
Total trade and other payables	<u>485,073</u>	<u>589,501</u>	<u>1,686</u>	<u>4,721</u>

12. Short-term loans from other company

As at 30 September 2015, short-term loans of a subsidiary, amounting to Baht 15 million, are loans granted to the subsidiary under agreements with a local company, in order to make payment for goods, on which principal is to be repaid in quarterly installments, and which carry interest at a rate of zero percent per annum (31 December 2014: Baht 140 million, consisting of loans of Baht 101 million on which principal was to be repaid in quarterly installments, and which carried interest at a rate of zero percent per annum, and a loan of Baht 39 million on which principal and interest were to be repaid in monthly installments, and on which interest was charged at a rate of 6.64 percent per annum).

(Unaudited but reviewed)

13. Long-term loans

	(Unit: Thousand Baht)	
	Consolidated/Separate financial statements	
	30 September 2015	31 December 2014
		(Audited)
Long-term loans	185,720	175,691
Less: Current portion	(28,560)	(14,257)
Long-term loans - net of current portion	<u>157,160</u>	<u>161,434</u>

Movements in the long-term loans account during the nine-month period ended 30 September 2015 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2015	175,691
Add: Additional borrowings	200,000
Less: Repayment	(189,971)
Balance as at 30 September 2015	<u>185,720</u>

During the first quarter of 2015, the Company entered into a loan agreement with a bank in order to settle a long-term loan from a company. The Company then paid all outstanding principal and interest to that company, amounting to Baht 179 million.

Details of the long-term loan agreement with a bank are as follows:

1. Principal Baht 200 million
2. Interest rate MLR - 1.5 percent per annum
3. Repayment schedules
 - Principal Payable on a monthly basis for an amount of Baht 2.4 million per month, starting from April 2015 (total 84 months)
 - Interest Monthly basis

The loan agreement contains certain covenants and restrictions imposed by the lenders regarding, among other things, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

The loan is secured by the mortgage of investment properties of the Company.

(Unaudited but reviewed)

14. Long-term liabilities

Long-term liabilities of the subsidiary represent liabilities under finance lease agreements which are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	
	financial statements	
	30 September	31 December
	2015	2014
		(Audited)
Liabilities under finance lease agreements	24,583	22,841
Less: Deferred interest expenses	(837)	(655)
	23,746	22,186
Less: Current portion	(12,322)	(14,646)
Long-term liabilities - net of current portion	11,424	7,540

Movements in the long-term liabilities account during the nine-month period ended 30 September 2015 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Balance as at 1 January 2015	22,186
Add: Additional finance lease agreements	16,559
Less: Repayment	(14,999)
Balance as at 30 September 2015	23,746

As at 30 September 2015, future minimum lease payments required under the finance lease agreements of the subsidiary were as follows:

	(Unit: Million Baht)		
	Less than		
	1 year	1 - 3 years	Total
Future minimum lease payments	13	12	25
Deferred interest expenses	(1)	-	(1)
Present value of future minimum lease payments	12	12	24

A subsidiary has entered into the finance lease agreements with leasing companies for rental of equipment for use in its operation, whereby it is committed to pay rental on a monthly basis. The terms of the agreements are approximately 3 years. The assets acquired by the subsidiary under the finance lease agreements have been recorded at their cash price.

(Unaudited but reviewed)

15. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the nine-month period ended 30 September 2015 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2015	46,472
Add: Recognition during period	5,855
Balance as at 30 September 2015	<u>52,327</u>

16. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2015 and 2014 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Current income tax:				
Interim corporate income tax charge	12,308	12,132	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	<u>(1,210)</u>	<u>(431)</u>	<u>-</u>	<u>-</u>
Income tax expenses reported in the statements of comprehensive income	<u>11,098</u>	<u>11,701</u>	<u>-</u>	<u>-</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Current income tax:				
Interim corporate income tax charge	21,457	24,994	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	(2,384)	(988)	-	-
Income tax expenses reported in the statements of comprehensive income	<u>19,073</u>	<u>24,006</u>	<u>-</u>	<u>-</u>

17. Basic earnings per share

Basic earnings per share for the three-month and nine-month periods ended 30 September 2015 and 2014 are calculated by dividing profit (loss) for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit (loss) for the period (Thousand Baht)	30,409	37,200	2,355	(787)
Weighted average number of ordinary shares (Thousand shares)	141,944	141,944	141,944	141,944
Basic earnings (loss) per share (Baht/share)	0.214	0.262	0.017	(0.006)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit for the period (Thousand Baht)	64,040	83,700	105,074	60,021
Weighted average number of ordinary shares (Thousand shares)	141,944	141,867	141,944	141,867
Basic earnings per share (Baht/share)	0.451	0.590	0.740	0.423

(Unaudited but reviewed)

18. Dividends

	Approved by	Total Dividends (Million Baht)	Dividend per share (Baht)	Paid in month
Dividend for 2013	Annual General Meeting of the shareholders on 23 April 2014	35	0.25	May 2014
Interim dividends for 2014	Board of Directors' meeting on 4 August 2014	17	0.12	September 2014
Total for the nine-month period ended 30 September 2014		<u>52</u>		
Dividend for 2014	Annual General Meeting of the shareholders on 22 April 2015	40	0.28	May 2015
Interim dividends for 2015	Board of Directors' meeting on 11 August 2015	17	0.12	September 2015
Total for the nine-month period ended 30 September 2015		<u>57</u>		

19. Commitments and contingent liabilities

19.1 Operating lease commitments

The Company and its subsidiary have entered into several lease agreements with other companies and related company in respect of the lease of office building space, equipment and related services. The terms of the agreements are generally between 1 to 13 years.

As at 30 September 2015, future minimum lease payments required under these operating leases contracts were as follows:

	Consolidated financial statements	(Unit: Million Baht) Separate financial statements
Payable within the year:		
2015	6	1
2016 - 2020	15	2
2021 - 2022	2	-

19.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.5 million per month are payable in the future (Baht 0.1 million per month payable by the Company). The agreements end in December 2015 but they automatically renew for periods of one year each time until terminated.

19.3 Bank guarantees

As at 30 September 2015, the Company and its subsidiary have outstanding bank guarantees of approximately Baht 91 million issued by banks on behalf of the Company and its subsidiary in respect of certain performance bonds as required in the normal course of business of the Company and its subsidiary. These included letters of guarantee amounting to Baht 90 million to guarantee contractual performance of the subsidiary and amounting to Baht 1 million to guarantee electricity use of the Company.

20. Foreign exchange risk

As at 30 September 2015, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 4 million, which had not been hedged against foreign exchange rate risk.

21. Segment information

The Company and its subsidiary are organised into business units based on their products and services. During the current period, the Company and its subsidiary have not changed the organisation of their reportable segments.

(Unaudited but reviewed)

The following table presents revenue and profit information regarding the Company and its subsidiary operating segments for the three-month and nine-month periods ended 30 September 2015 and 2014.

(Unit: Million Baht)

	For the three-month periods ended 30 September							
	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter- segment		Consolidation	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Revenues								
Revenues from external customers								
Sales	410	558	-	-	-	-	410	558
Rental and service income	230	174	4	3	-	-	234	177
Total revenues from external customers	640	732	4	3	-	-	644	735
Inter-segment revenues	-	-	8	7	(8)	(7)	-	-
Total revenues	640	732	12	10	(8)	(7)	644	735
Operation performance								
Segment profit	66	73	1	1	-	-	67	74
Unallocated income and expenses:								
Other income							6	9
Selling expenses							(2)	(8)
Administrative expenses							(28)	(21)
Finance cost							(2)	(5)
Profit before income tax expenses							41	49
Income tax expenses							(11)	(12)
Profit for the period							30	37

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Revenues								
Revenues from external customers								
Sales	838	1,299	-	-	-	-	838	1,299
Rental and service income	564	480	11	10	-	-	575	490
Total revenues from external customers	1,402	1,779	11	10	-	-	1,413	1,789
Inter-segment revenues	-	-	24	21	(24)	(21)	-	-
Total revenues	<u>1,402</u>	<u>1,779</u>	<u>35</u>	<u>31</u>	<u>(24)</u>	<u>(21)</u>	<u>1,413</u>	<u>1,789</u>
Operation performance								
Segment profit	136	148	4	3	-	-	140	151
Unallocated income and expenses:								
Other income							20	35
Selling expenses							(6)	(12)
Administrative expenses							(61)	(51)
Finance cost							(10)	(15)
Profit before income tax expenses							83	108
Income tax expenses							(19)	(24)
Profit for the period							<u>64</u>	<u>84</u>

22. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 11 November 2015.