

Premier Technology Public Company Limited
and its subsidiary
Report and consolidated interim financial statements
For the three-month and nine-month periods ended
30 September 2009

Review report of Independent Auditor

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated balance sheet of Premier Technology Public Company Limited and its subsidiary as at 30 September 2009, the related consolidated statements of income for the three-month and nine-month periods ended 30 September 2009 and 2008, and the consolidated statements of changes in shareholders' equity and cash flows for nine-month periods ended 30 September 2009 and 2008 and the separate financial statements of Premier Technology Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Premier Technology Public Company Limited and its subsidiary and the separate financial statements of Premier Technology Public Company Limited for the year ended 31 December 2008 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 19 February 2009. The consolidated and separate balance sheets as at 31 December 2008, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.



Siraporn Ouankun

Certified Public Accountant (Thailand) No. 3844

Ernst & Young Office Limited

Bangkok: 5 November 2009

Premier Technology Public Company Limited and its subsidiary

Balance sheets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
Assets					
Current assets					
Cash and cash equivalents		50,784	75,148	38,529	50,316
Current investment - fixed deposits with banks		9	9	9	9
Trade accounts receivable					
Related parties	2	6,000	410	-	-
Unrelated parties		252,803	373,118	-	-
Less : Allowance for doubtful accounts		(21,474)	(13,097)	-	-
Trade accounts receivable - net	3	237,329	360,431	-	-
Inventories - net		28,154	108,419	-	-
Other current assets					
Withholding income tax deducted at source		17,601	5,360	1	640
Prepaid service cost		63,396	39,267	-	-
Others		21,031	16,690	722	619
Total current assets		418,304	605,324	39,261	51,584
Non-current assets					
Restricted fixed deposits with banks	17.3	42,408	49,935	-	-
Account receivable from transfer of rights					
of claim - related party - net	2	-	-	-	-
Investment in subsidiary - net	4	-	-	152,727	152,727
Investment in associated company	5	1,335	1,950	3,666	1,950
Other long-term investment	6	-	10,000	-	10,000
Equipment - net	7	96,951	111,317	25	30
Other non-current assets					
Prepaid rental expenses		14,784	16,642	-	-
Others		4,064	3,392	-	-
Total non-current assets		159,542	193,236	156,418	164,707
Total assets		577,846	798,560	195,679	216,291

The accompanying notes are an integral part of the financial statements.

วิวัฒน์ ฟองสัทธORN (วิวัฒน์ ฟองสัทธORN)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

(Viwat Phongsathorn) (Duangthip Eamrungsroj)
วิวัฒน์ ฟองสัทธORN

Premier Technology Public Company Limited and its subsidiary

Balance sheets (continued)

(Unit: Thousand Baht)

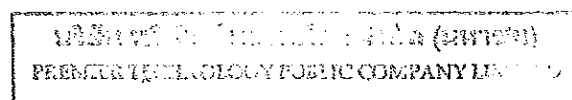
	Consolidated financial statements		Separate financial statements		
	Note	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loan from financial institution	8	10,000	10,000	-	-
Trade accounts payable		140,295	265,032	-	-
Amounts due to related parties	2	555	56	-	-
Short-term loan	9	10,158	-	-	-
Current portion of long-term loans	10	3,506	4,821	-	-
Current portion of long-term liabilities	11	31,197	40,277	-	-
Current portion of long-term liabilities under rehabilitation plan	12	1,571	2,154	1,571	2,154
Other current liabilities					
Accrued expenses		62,240	121,459	193	178
Deferred service income		75,594	53,846	-	-
Corporate income tax payable		-	716	-	-
Others		13,899	17,963	17	14
Total current liabilities		349,015	516,324	1,781	2,346
Non-current liabilities					
Long-term loans - net of current portion	10	887	3,538	-	-
Long-term liabilities - net of current portion	11	26,228	34,136	-	-
Long-term liabilities under rehabilitation plan - net of current portion	12	509	2,049	509	2,049
Other non-current liabilities		252	252	-	-
Total non-current liabilities		27,876	39,975	509	2,049
Total liabilities		376,891	556,299	2,290	4,395

The accompanying notes are an integral part of the financial statements.

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(Viwal Phongsathorn) (Duangthip Eamrungraj)

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Premier Technology Public Company Limited and its subsidiary

Balance sheets (continued)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
Shareholders' equity					
Share capital					
Registered					
142,440,489 ordinary shares of Baht 1 each		142,440	142,440	142,440	142,440
Issued and fully paid up					
141,944,471 ordinary shares of Baht 1 each		141,944	141,944	141,944	141,944
Company's shares held by subsidiary	13	(230)	(230)	-	-
Gain on sale of investments to related company	2	51,000	51,000	51,000	51,000
Retained earnings (deficit)					
Appropriated - statutory reserve		1,950	1,950	1,950	1,950
Unappropriated (deficit)		6,291	47,597	(1,505)	17,002
Total shareholders' equity		200,955	242,261	193,389	211,896
Total liabilities and shareholders' equity		577,846	798,560	195,679	216,291

The accompanying notes are an integral part of the financial statements.

-Signature-

Viwat Phongsathorn

Directors

-Signature-

Duanghip Eamrungsroj

บริษัท เทคโนโลยี สาธารณชน จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Income statements

For the three-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues					
Sales		158,394	319,649	-	-
Service income		100,675	99,238	-	-
Dividend income	4	-	-	-	26,999
Other income		2,558	3,577	73	29
Total revenues		<u>261,627</u>	<u>422,464</u>	<u>73</u>	<u>27,028</u>
Expenses					
Cost of sales and services		187,239	303,593	-	-
Selling expenses		18,229	27,689	-	-
Administrative expenses		57,474	59,179	1,964	883
Management remuneration		9,366	8,030	85	75
Other expenses		641	-	640	-
Total expenses		<u>272,949</u>	<u>398,491</u>	<u>2,689</u>	<u>958</u>
Share of loss from investment in associated company		<u>(427)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before finance cost and corporate income tax		<u>(11,749)</u>	<u>23,973</u>	<u>(2,616)</u>	<u>26,070</u>
Finance cost		(663)	(453)	-	-
Income (loss) before corporate income tax		<u>(12,412)</u>	<u>23,520</u>	<u>(2,616)</u>	<u>26,070</u>
Corporate income tax	14	-	(10,609)	-	-
Net income (loss) for the period		<u>(12,412)</u>	<u>12,911</u>	<u>(2,616)</u>	<u>26,070</u>
Basic earnings per share (Baht)					
Net income (loss)		<u>(0.087)</u>	<u>0.091</u>	<u>(0.018)</u>	<u>0.184</u>

The accompanying notes are an integral part of the financial statements.

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(Vivat Phengsathorn) (Duangthip Eamrungror)

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บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Income statements

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2009	2008	2009	2008
Revenues					
Sales		571,080	861,010	-	-
Service income		284,008	267,522	-	-
Dividend income		-	-	-	26,999
Other income		12,834	10,944	394	99
Total revenues		867,922	1,139,476	394	27,098
Expenses					
Cost of sales and services		639,996	834,478	-	-
Selling expenses		50,537	73,249	-	-
Administrative expenses		171,258	152,774	3,812	2,644
Management remuneration		28,115	24,260	255	225
Other expenses		641	3,269	640	6
Total expenses		890,547	1,088,030	4,707	2,875
Share of loss from investment in associated company		(2,331)	-	-	-
Income (loss) before finance cost and corporate income tax		(24,956)	51,446	(4,313)	24,223
Finance cost		(2,156)	(2,200)	-	-
Income (loss) before corporate income tax		(27,112)	49,246	(4,313)	24,223
Corporate income tax	14	-	(19,793)	-	-
Net Income (loss) for the period		(27,112)	29,453	(4,313)	24,223
Basic earnings per share (Baht)					
Net income (loss)		(0.191)	0.207	(0.030)	0.171

The accompanying notes are an integral part of the financial statements.

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(Vivat Phongsathorn) (Duangthip Eamrunroj)

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บริษัท เทคโนโลยี คอมพิวเตอร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statements of changes in shareholders' equity

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht)

Consolidated financial statements

	Equity attributable to the parent's shareholders					Total equity attributable to the parent's shareholders	Minority interest- equity attributable to minority shareholders of subsidiary	Total
	Issued and paid-up share capital	Company's shares held by subsidiary	Gain on sale of investments to related company	Retained earnings Appropriated - statutory reserve	Unappropriated			
Note								
Balance as at 31 December 2007	141,944	(230)	-	3,150	16,389	161,253	35,325	196,578
Net income for the period	-	-	-	-	29,453	29,453	-	29,453
Gain on sale of investments to related company	-	-	34,000	-	-	34,000	-	34,000
Minority interest - equity attributable to minority shareholders of subsidiary	-	-	-	(2,400)	2,400	-	(35,325)	(35,325)
Balance as at 30 September 2008	141,944	(230)	34,000	750	48,242	224,706	-	224,706
Balance as at 31 December 2008	141,944	(230)	51,000	1,950	47,597	242,261	-	242,261
Net loss for the period	-	-	-	-	(27,112)	(27,112)	-	(27,112)
Dividend paid	-	-	-	-	(14,194)	(14,194)	-	(14,194)
Balance as at 30 September 2009	141,944	(230)	51,000	1,950	6,291	200,955	-	200,955

The accompanying notes are an integral part of the financial statements.

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วิวัฒน์ พงษ์สัทธอม (วิวัฒน์)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Vivat Phongsathorn) (Duangthip Eamrungrroj)

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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary
 Statements of changes in shareholders' equity (continued)
 For the nine-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht)

Separate financial statements

	Issued and paid-up share capital	Gain on sale of investments to related company	Retained earnings (deficit)	Appropriated - statutory reserve (deficit)	Unappropriated	Total
Balance as at 31 December 2007	141,944	-	750	(4,887)		137,807
Net income for the period	-	-	-	24,223		24,223
Gain on sale of investments to related company	-	34,000	-	-		34,000
Balance as at 30 September 2008	141,944	34,000	750	19,336		196,030
Balance as at 31 December 2008	141,944	51,000	1,950	17,002		211,896
Net loss for the period	-	-	-	(4,313)		(4,313)
Dividend paid	-	-	-	(14,194)		(14,194)
Balance as at 30 September 2009	141,944	51,000	1,950	(1,505)		193,389

วิวัฒน์ เทคโนโลยี จำกัด (มหาชน)
 PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

(Viwat Phongsathorn) (Duangthip Eamrungrroj)

The accompanying notes are an integral part of the financial statements.

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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statements

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2009	2008	2009	2008
Cash flows from operating activities				
Net income (loss) before tax	(27,112)	49,246	(4,313)	24,223
Adjustments to reconcile net income (loss) before tax to net cash provided by (paid from) operating activities:				
Allowance for doubtful accounts	8,377	10,914	-	-
Decrease in allowance for diminution in value of inventories	(3,286)	(27)	-	-
Depreciation	47,684	49,967	5	-
(Gain) loss on sales of equipment	(333)	254	-	-
Share of loss from investment in associated company	2,331	-	-	-
Amortisation of prepaid rental expenses	1,858	1,858	-	-
Interest expenses	2,156	2,200	-	-
Income (loss) from operating activities before changes in operating assets and liabilities	31,675	114,412	(4,308)	(2,776)
Operating assets (increase) decrease				
Trade accounts receivable	114,725	52,461	-	-
Inventories	83,551	(33,847)	-	-
Other current assets	(27,830)	(9,787)	536	(285)
Other non-current assets	(672)	243	-	-
Operating liabilities increase (decrease)				
Trade accounts payable	(124,737)	(3,360)	-	-
Amounts due to related parties	499	(465)	-	-
Other current liabilities	(41,536)	(32,506)	18	(992)
Income from investment - dividend received from investment in subsidiary	-	-	-	(26,999)
Cash from (used in) operating activities	35,675	87,151	(3,754)	(4,053)
Cash paid for interest expenses	(2,156)	(2,262)	-	-
Cash paid for corporate income tax	(13,596)	(13,091)	-	-
Net cash from (used in) operating activities	19,923	71,798	(3,754)	(4,053)

The accompanying notes are an integral part of the financial statements.

-Signature-

Vivat Phongsathorn

Duanglhip Eamrunroj

บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Premier Technology Public Company Limited and its subsidiary
Cash flow statements (continued)
For the nine-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Cash flows from investing activities				
Decrease in current investment	-	4,013	-	4,013
(Increase) decrease in restricted fixed bank deposits	7,527	(11,899)	-	-
Acquisition of equipment	(15,180)	(12,075)	-	-
Proceeds from sales of equipment	842	50	-	-
Cash paid for investment in associated company	(1,716)	-	(1,716)	-
Proceeds from sales of other long-term investment	10,000	-	10,000	-
Cash receipt from remuneration	-	17,000	-	17,000
Dividend received from investment in subsidiary	-	-	-	26,999
Net cash from (used in) investing activities	1,473	(2,911)	8,284	48,012
Cash flows from financing activities				
Increase in short-term loan from financial institution	-	10,000	-	-
Decrease in accounts payable - factoring company	-	(21,394)	-	-
Increase in short-term loan	10,158	-	-	-
Cash receipt from long-term loans	-	9,842	-	-
Repayment of long-term loans	(3,966)	(6,775)	-	-
Repayment of long-term liabilities	(35,635)	(25,621)	-	-
Repayment of long-term liabilities under rehabilitation plan	(2,123)	(2,215)	(2,123)	(2,215)
Dividend paid	(14,194)	-	(14,194)	-
Net cash used in financing activities	(45,760)	(36,163)	(16,317)	(2,215)
Net increase (decrease) in cash and cash equivalents	(24,364)	32,724	(11,787)	41,744
Cash and cash equivalents at beginning of the period	75,148	14,454	50,316	1,476
Cash and cash equivalents at end of the period	50,784	47,178	38,529	43,220

Supplementary disclosures of cash flows information:

Non-cash items

Assets under financial lease agreements	18,647	14,560	-	-
Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim	-	17,000	-	17,000
Settlement of payable from investment in subsidiary by offsetting with deposit on share	-	18,100	-	18,100

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The accompanying notes are an integral part of the financial statements.

(Viwat Phongsaithorn) (Duangthip Eamrungsri)

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บริษัท เทคโนโลยี สาธารณชน จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Premier Technology Public Company Limited and its subsidiary
Notes to consolidated interim financial statements
For the three-month and nine-month periods ended 30 September 2009

1. General information

1.1 Corporate information

Premier Technology Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company, with a registered office located at One Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis for the preparation of the interim financial statements

These interim financial statements are prepared in accordance with Accounting Standard No. 34 (revised 2007) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, and the statements of income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Adoption of new accounting standards

In June 2009, the Federation of Accounting Professions has issued Notification No. 12/2552, regarding the renumbering of Thai Accounting Standards to match the corresponding International Accounting Standards. Therefore the numbers of Thai Accounting Standards as used in these financial statements are corresponded to those per this notification.

The Federation of Accounting Professions has issued Notification No. 86/2551 and 16/2552, mandating the use of new accounting standards, financial reporting standard and accounting treatment guidance as follows:

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บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Viwat Phongsathorn)

(Duangthip Eamungroj)

(Unaudited but reviewed)

a) **Accounting standards, financial reporting standard and accounting treatment guidance which are effective for the current year**

Framework for Preparation and Presentation of Financial Statements (revised 2007)

TAS 36 (revised 2007)

Impairment of Assets

TFRS 5 (revised 2007)

Non-current Assets Held for Sale and
Discontinued Operations

Accounting Treatment Guidance for Leasehold Right

Accounting Treatment Guidance for Business Combination under Common Control

These accounting standards, financial reporting standard and accounting treatment guidance became effective for the financial statements for fiscal years beginning on or after 1 January 2009. The management has assessed the effect of these standards and believes that TFRS 5 (revised 2007), Accounting Treatment Guidance for Business Combination under Common Control and Accounting Treatment Guidance for Leasehold Right are not relevant to the business of the Company, while Framework for Preparation and Presentation of Financial Statements (revised 2007) and TAS 36 (revised 2007) will not have any significant impact on the financial statements for the current period.

b) **Accounting standards which are not effective for the current year**

		<u>Effective date</u>
TAS 20	Accounting for Government Grants and Disclosure of Government Assistance	1 January 2012
TAS 24 (revised 2007)	Related Party Disclosures	1 January 2011
TAS 40	Investment Property	1 January 2011

However, TAS 24 (revised 2007) and TAS 40 allows early adoption by the entity before the effective date.

The management of the Company is still evaluating the effect of these three accounting standards and has not been able to reach a conclusion as to their effect to the financial statements for the year in which they are initially applied.

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(Viwat Phongsathorn) (Duangthip Eamrungsri)

วิวัฒน์พงษ์สมิทธิ์ (วิวัฒน์)

วิวัฒน์พงษ์สมิทธิ์ เทคโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

1.4 Basis of consolidation

These consolidated financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiary ("the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2008. There have been no changes in the composition of the Company and its subsidiaries during the current period.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2008.

2. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agree upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated financial statements				Separate financial statements				Pricing policy
	For the three-month periods		For the nine-month periods		For the three-month periods		For the nine-month periods		
	ended 30 September		ended 30 September		ended 30 September		ended 30 September		
	2009	2008	2009	2008	2009	2008	2009	2008	
<u>Transactions with related companies</u>									
Sales and service income	11.1	11.8	34.8	39.9	-	-	-	-	Note 2.1
Purchase of goods	0.5	-	1.6	-	-	-	-	-	Cost plus certain margin.
Selling and administrative expenses	6.9	7.9	18.2	19.1	0.6	0.6	1.9	1.9	As per agreement

- 2.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

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(Vivat Phongsathorn) (Duangthip Eamrungrroj)

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บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY P.C. COMPANY LIMITED

(Unaudited but reviewed)

The balances of accounts as at 30 September 2009 and 31 December 2008 between the Company and those related companies are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2009	31 December 2008	30 September 2009	31 December 2008
		(Audited)		(Audited)
<u>Trade accounts receivable - related parties</u>				
Premier Resorts and Hotels Company Limited (formerly known as "Premier Resort Krabi Company Limited")	3,478	-	-	-
Professional Training Services Company Limited	1,019	-	-	-
Premier Motors Company Limited	601	-	-	-
Others	902	410	-	-
Total trade accounts receivable - related parties	6,000	410	-	-
<u>Account receivable from transfer of rights of claim - related party</u>				
Premier Manufacturing Company Limited	34,000	34,000	34,000	34,000
Less : Deferred gain from sale of investments	(34,000)	(34,000)	(34,000)	(34,000)
Total account receivable from transfer of rights of claim - related party - net	-	-	-	-
<u>Amounts due to related parties</u>				
KV Electronics Company Limited	509	-	-	-
Others	46	56	-	-
Total amounts due to related parties	555	56	-	-

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(Vivat Phongsathorn) (Duangthip Eamrungrroj)

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บริษัท เทคโนโลยี เทคโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Accounts receivable from transfer of rights of claim - related party

During the fourth quarter of 2005, the Company sold investments in two subsidiaries to Premier Manufacturing Company Limited with a gain on the sale of the investments amounting to Baht 143.6 million. The Company also transferred to the related company rights of claim in loans and receivables of Premier CE Company Limited and Premier Home Appliance Company Limited, with balances as at 30 November 2005, amounting to Baht 70 million and Baht 20 million, respectively, for which it is to receive remuneration amounting to Baht 90 million. The Company has received partial remuneration of Baht 5 million, and the balance of Baht 85 million was recorded as account receivable from transfer of rights of claim - related party in the balance sheet. Such remuneration, on which no interest is charged, was to be paid in 5 annual installments of Baht 17 million each, commencing from 1 December 2006. For reasons of prudence, the Company has deferred the recognition of the Baht 85 million gain on the sale of investments until payment is received.

During the first quarter of 2008 the Company transferred Baht 17 million of accounts receivable from transfer of rights of claim to net it with the amount payable to a related company for a share purchase. And during the year 2008 the Company received remuneration of Baht 34 million from the above related company and thus recognised a deferred gain of Baht 51 million in shareholders' equity in the balance sheet.

Directors and management's remuneration

During the nine-month period ended 30 September 2009, the Company and its subsidiary paid salaries, meeting allowances and gratuities to their directors and management totaling Baht 28.1 million. (The Company only: Baht 0.3 million) (2008: Baht 24.3 million, the Company only: Baht 0.2 million).

Viwat Phongsathorn

Surongkro Eamrungraj

วิวัฒน์ ฟองสathon (วิวัฒน์)
PREMIER TECHNOLOGY COMPANY LIMITED

(Unaudited but reviewed)

3. Trade accounts receivable

The aging of the outstanding balances of trade accounts receivable as at 30 September 2009 and 31 December 2008 are aged, based on due date, as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2009	31 December 2008
		(Audited)
<u>Ages of receivable</u>		
<u>Related parties</u>		
Not yet due	343	69
Past due		
Within 3 months	4,887	320
3 - 6 months	734	15
6 - 12 months	15	6
Over 12 months	21	-
Total	6,000	410
Less : Allowance for doubtful accounts	-	-
Net	6,000	410
<u>Unrelated parties</u>		
Not yet due	104,394	234,654
Past due		
Within 3 months	84,782	94,753
3 - 6 months	21,455	8,900
6 - 12 months	21,607	12,210
Over 12 months	20,565	22,601
Total	252,803	373,118
Less : Allowance for doubtful accounts	(21,474)	(13,097)
Net	231,329	360,021
Trade accounts receivable - net	237,329	360,431

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(Viwat Phongsathorn) (Duangthip Eamrungsri)

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บริษัท พรีเมียร์ เทคโนโลยี ดิจิทัล จำกัด (มหาชน)
PREMIER TECHNOLOGY DIGITAL COMPANY LIMITED

(Unaudited but reviewed)

4. Investment in subsidiary

(Unit: Thousand Baht)

Company's name	Separate financial statements					
	Paid-up capital		Shareholding percentage		Cost	
	30 September	31 December	30 September	31 December	30 September	31 December
	2009	2008	2009	2008	2009	2008
			(%)	(%)		(Audited)
Dafapro Computer Systems Company Limited	30,000	30,000	100	100	255,887	255,887
Less : Provision for loss in value of investment in subsidiary					(103,160)	(103,160)
Investment in subsidiary - net					152,727	152,727

On 29 July 2008, a meeting of subsidiary's Board of Directors approved the payment of interim dividend for 2008 of Baht 27 million to the shareholders at Baht 90 per share. The subsidiary paid such dividend in August 2008.

5. Investment in associated company

(Unit: Thousand Baht)

Company's name	Consolidated financial statements					
	Shareholding percentage		Cost		Carrying amounts based on equity method	
	30 September	31 December	30 September	31 December	30 September	31 December
	2009	2008	2009	2008	2009	2008
	(%)	(%)		(Audited)		(Audited)
Advance Cyber Technology Company Limited	26.0	26.0	3,666	1,950	1,335	1,950

(Unit: Thousand Baht)

Company's name	Separate financial statements							
	Shareholding percentage		Cost		Provision for impairment of investment		Carrying amounts based on cost method - net	
	30 September	31 December	30 September	31 December	30 September	31 December	30 September	31 December
	2009	2008	2009	2008	2009	2008	2009	2008
	(%)	(%)		(Audited)		(Audited)		(Audited)
Advance Cyber Technology Company Limited	26.0	26.0	3,666	1,950	-	-	3,666	1,950

During the second quarter of 2009, Advance Cyber Technology Company Limited called up 33 percent of the registered value of its share capital. The Company paid in additional share capital of Baht 1.7 million.

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Viwat Phongsathorn Duangthip Eamrungrat

วิวัฒน์ ฟองสัทธอม
ดวงทิพย์ อัมรุงรัต

บริษัท เทคโนโลยี สาธารณะ จำกัด
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

Share of income or loss of associate was determined based on the financial statements prepared by its managements and was not reviewed by its auditors. The Company believes that the value of the investment would not significantly differ if the financial statements had been reviewed by auditor.

6. Other long-term investment

As at 31 December 2008, other long-term investment of the Company amounting to Baht 10 million is investment in bond issued by a bank and classified as investment in debt security, expected to be held to maturity. During the first quarter of 2009, all above investment was sold by the Company.

7. Equipment

Movements of the equipment account during nine-month period ended 30 September 2009 are summarised below.

	(Unit: Thousand Baht)
	<u>Consolidated financial statements</u>
Net book value as at 1 January 2009	111,317
Acquisitions during period - at cost	33,827
Disposals during period - net book value at disposal date	(509)
Depreciation for period	<u>(47,684)</u>
Net book value as at 30 September 2009	<u>96,951</u>

8. Short-term loan from financial institution

		(Unit: Thousand Baht)			
		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	Interest rate	30 September	31 December	30 September	31 December
	(Percent per annum)	2009	2008	2009	2008
			(Audited)		(Audited)
Short-term loan from financial institution	MLR	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Total		<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>

Short-term loan from a financial institution of a subsidiary is secured by the pledge of fixed bank deposits of the subsidiary.

บริษัท เทคโนโลยี สาธารณชน จำกัด (มหาชน) PRAKERTH TECHNOLOGY PUBLIC COMPANY LIMITED

(Viwat Phongsathorn)	(Duangthip Eamsungroj)
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9. Short-term loan

As at 30 September 2009, the balance of short-term loan of a subsidiary is Baht 10.2 million, with which the subsidiary has entered into a loan agreement with a company to provide funds to make payment for goods purchased of the subsidiary. The loan is to be repaid in quarterly installments within one year from the due date for payment for the goods, with interest charged as stipulated in the agreement.

10. Long-term loans

Long-term loans (including current portion) of the subsidiary consist of the followings:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2009	31 December 2008
		(Audited)
Other long-term loans	4,393	8,359
Less: Current portion	(3,506)	(4,821)
Long-term loans - net of current portion	<u>887</u>	<u>3,538</u>

Movements in the long-term loans account during the nine-month period ended 30 September 2009 are summarised below:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
Balance as at 1 January 2009		8,359
Less: Repayment		(3,966)
Balance as at 30 September 2009		<u>4,393</u>

Other long-term loans of the subsidiary represent loans obtained from a company for use in the purchase of assets of the subsidiary. The loans are to be repaid in monthly installments within 3 years from the dates specified in the agreements, together with interest as stipulated in the agreements.

(Unaudited but reviewed)
PREMIER TECHNOLOGY LINK COMPANY LIMITED

(Viwat Phongsathorn) (Duangthip Eamrungsri)

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(Unaudited but reviewed)

11. Long-term liabilities

Long-term liabilities (including current portion) of the subsidiary consist of the followings:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2009	31 December 2008
		(Audited)
Liabilities under finance lease agreements - net of deferred interest	57,425	74,413
Less: Current portion	(31,197)	(40,277)
Long-term liabilities - net of current portion	<u>26,228</u>	<u>34,136</u>

Movements in the long-term liabilities account during the nine-month period ended 30 September 2009 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2009	74,413
Add: Additional borrowings	18,647
Less: Repayment	(35,635)
Balance as at 30 September 2009	<u>57,425</u>

These represent liabilities under financial lease agreements which repayments are scheduled over 36 - 60 months. The assets acquired by the subsidiary under the financial lease agreements have been recorded at their cash price.

บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Signature-

(Vivat Phongsathorn) (Duringthip Samrunroj)

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(Unaudited but reviewed)

12. Long-term liabilities under rehabilitation plan

As at 30 September 2009 and 31 December 2008, the outstanding long-term liabilities restructuring under rehabilitation plan are as follows:

(Unit: Thousand Baht)

Consolidated/ Separate
financial statements

30 September 2009	31 December 2008
	(Audited)

Senior creditors of loans and financial instruments:

- Principal is to be repaid in semi-annual installments within 10 years from the date the court issues its final order approving the plan, with a grace period of 3 years (repayment as from the year 2004). Interest is charged at the lower of 6 percent per annum or MLR.

	2,000	4,000
Add: Interest expenses pending recognition in future year	80	203
Long-term liabilities under rehabilitation plan	2,080	4,203
Less: Current portion	(1,571)	(2,154)
Long-term liabilities under rehabilitation plan - net of current portion	509	2,049

Movements in the long-term liabilities under rehabilitation plan account during the nine-month period ended 30 September 2009 are summarised below.

(Unit: Thousand Baht)

Consolidated /Separate
financial statements

Balance as at 1 January 2009	4,203
Less: Repayment	(2,123)
Balance as at 30 September 2009	2,080

บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Signature-

(Viwat Phongsathorn) (Duangthip Eamrungrroj)

กรรมการ

13. Company's shares held by subsidiary

As at 30 September 2009, 230,175 shares of the Company were held by subsidiary (31 December 2008: 230,175 shares). They are presented as a deduction in shareholders' equity and are stated at cost.

14. Corporate income tax

Interim corporate income tax was calculated on net income before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

No interim corporate income tax was payable for the period ended 30 September 2008 since dividend income is exempted from income tax under section 65 bis (10) of the Revenue Code.

15. Facilities from financial institution

The subsidiary has been granted various types of credit facilities, by a financial institution of which Baht 47.3 million has not been utilised. Most of the facilities have been guaranteed by a part of fixed deposits with bank of the subsidiary.

16. Dividend paid

On 23 April 2009, the Annual General Meeting of the Company's shareholders passed a resolution approving the payment of a dividend of Baht 0.10 per share to the Company's shareholders from the Company's income for the year 2008, a total of Baht 14.2 million. The dividend was paid in May 2009.

17. Commitments

17.1 Operating lease commitments

The subsidiary has entered into several lease agreements in respect of the lease of building, office space and related services. The terms of the agreements are generally between 1 and 13 years.

As at 30 September 2009, future minimum lease payments required under these operating leases contracts are as follows:

Million Baht

Payable within the year:

2009	3.7
2010 - 2012	8.3
2013 - 2022	13.1

Signature-

(Vivat Phongsathorn) (Duangthip Pannungroj)

17.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.7 million per month are payable in the future, with Baht 0.2 million per month payable by the Company. The agreements end in December 2009 but they automatically renew for periods of one year each time until terminated.

17.3 Guarantee

The subsidiary has commitments of Baht 41.9 million (31 December 2008: Baht 43.4 million) in respect of bank guarantees issued by banks on behalf of the subsidiary in respect of certain performance bonds as required in the normal course of business. All of letters of guarantee concern guarantee contractual performance.

A Baht 42.4 million (31 December 2008: Baht 49.9 million) fixed bank deposits of the subsidiary have been pledged with banks to secure those bank guarantees and the facilities as discuss in note 15 to the interim financial statements.

17.4 Capital commitment

As at 30 September 2009, the Company had capital commitments of Baht 2.4 million in respect of purchases of equipment and renovated office.

17.5 The Company has outstanding commitment in respect of uncalled portion of investment in an associated company approximately Baht 1.5 million.

17.6 Licensing fee agreement

The subsidiary has entered into a memorandum of agreement with a local company, granting it the right to install advertising media systems, whereby the subsidiary will install and provide advertising media system services on buses. Under the conditions of the agreement, the subsidiary is required to pay an annual licensing fee from 2009 until 2012, totaling approximately Baht 13 million. During the current quarter, the subsidiary recorded the licensing costs amounting to approximately Baht 1.1 million under such agreement.

18. Foreign exchange risk

As at 30 September 2009, the subsidiary had the net foreign currency - denominated liabilities, amounting to USD 0.7 million (31 December 2008: USD 1.4 million) which had not been hedged against foreign exchange rate risk.

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บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PRIMEER TECHNOLOGY PUBLIC COMPANY LIMITED

(Viwat Phongsathorn) (Duangthip Eamrungsroj)

(Unaudited but reviewed)

19. Financial information by segment

The Company and its subsidiary's operations involve a single industry segment, information and communications technology, and are carried on in the single geographic area of Thailand. As a result, all of the revenues, operating income (loss) and assets reflected in these financial statements pertain to the aforementioned industry segment and geographic area.

20. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 5 November 2009.

บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

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(Viwat Phongsathorn) (Duangthip Eamrungrroj)
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