

Premier Technology Public Company Limited
and its subsidiary
Report and consolidated interim financial statements
For the three-month and nine-month periods ended
30 September 2008

Review report of Independent Auditor

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated balance sheet of Premier Technology Public Company Limited and its subsidiary as at 30 September 2008, the related consolidated statements of income for the three-month and nine-month periods ended 30 September 2008 and 2007, and the consolidated statements of changes in shareholders' equity and cash flows for the nine-month periods ended 30 September 2008 and 2007 and the separate financial statements of Premier Technology Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Premier Technology Public Company Limited and its subsidiary and the separate financial statements of Premier Technology Public Company Limited for the year ended 31 December 2007 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 20 February 2008 but drew attention to the change in accounting policy for recording investment in subsidiary from the equity method to the cost method. The consolidated and separate balance sheets as at 31 December 2007, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Siraporn Ouaanunkun
Certified Public Accountant (Thailand) No. 3844

Ernst & Young Office Limited
Bangkok: 6 November 2008

Premier Technology Public Company Limited and its subsidiary

Balance sheets

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>30 September 2008</u>	<u>31 December 2007</u>	<u>30 September 2008</u>	<u>31 December 2007</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		47,178	14,454	43,220	1,476
Current investment - fixed deposits with banks		3,401	7,414	3,401	7,414
Trade accounts receivable					
Related parties	2	2,055	3,076	-	-
Unrelated parties		342,007	393,447	-	-
Less: Allowance for doubtful accounts		(18,830)	(7,916)	-	-
Trade accounts receivable - net	3	325,232	388,607	-	-
Inventories - net		92,051	58,177	-	-
Other current assets					
Withholding income tax deducted at source		7,253	10,521	639	644
Accrued service income		4,052	5,506	-	-
Prepaid service cost		46,856	37,520	-	-
Others		14,628	9,455	646	356
Total current assets		540,651	531,654	47,906	9,890
Non-current assets					
Restricted fixed deposits with banks	13.1	47,383	35,484	-	-
Accounts receivable from transfer of rights of claim - related party - net	2	-	-	-	-
Investment in subsidiary - net	4	-	-	152,727	117,627
Leasehold right and equipment - net	5	111,798	137,202	2	2
Other non-current assets					
Prepaid rental expenses		5,708	6,023	-	-
Deposit on share - related party	2	-	18,100	-	18,100
Others		3,392	3,635	-	-
Total non-current assets		168,281	200,444	152,729	135,729
Total assets		708,932	732,098	200,635	145,619

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary

Balance sheets (continued)

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>30 September 2008</u>	<u>31 December 2007</u>	<u>30 September 2008</u>	<u>31 December 2007</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loan from financial institution	6	10,000	-	-	-
Trade accounts payable		238,711	242,071	-	-
Amounts due to related parties	2	49	514	-	-
Accounts payable - factoring company	3	-	21,394	-	-
Current portion of long-term loans	7	5,224	4,863	-	-
Current portion of long-term liabilities	8	38,899	38,974	-	-
Current portion of long-term liabilities under rehabilitation plan	9	2,184	2,275	2,184	2,275
Other current liabilities					
Accrued expenses		74,096	106,280	147	1,332
Deferred service income		66,645	62,520	-	-
Others		20,665	18,472	195	2
Total current liabilities		<u>456,473</u>	<u>497,363</u>	<u>2,526</u>	<u>3,609</u>
Non-current liabilities					
Long-term loans - net of current portion	7	4,393	1,687	-	-
Long-term liabilities - net of current portion	8	21,029	32,015	-	-
Long-term liabilities under rehabilitation plan - net of current portion	9	2,079	4,203	2,079	4,203
Other non-current liabilities		252	252	-	-
Total non-current liabilities		<u>27,753</u>	<u>38,157</u>	<u>2,079</u>	<u>4,203</u>
Total liabilities		<u>484,226</u>	<u>535,520</u>	<u>4,605</u>	<u>7,812</u>

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary

Balance sheets (continued)

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>30 September 2008</u>	<u>31 December 2007</u>	<u>30 September 2008</u>	<u>31 December 2007</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity					
Share capital					
Registered					
142,440,489 ordinary shares of Baht 1 each		<u>142,440</u>	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>
Issued and fully paid-up					
141,944,471 ordinary shares of Baht 1 each		141,944	141,944	141,944	141,944
Company's shares held by subsidiary	10	(230)	(230)	-	-
Gain on sale of investment to related company	2	34,000	-	34,000	-
Retained earnings					
Appropriated - statutory reserve		750	3,150	750	750
Unappropriated (deficit)		<u>48,242</u>	<u>16,389</u>	<u>19,336</u>	<u>(4,887)</u>
Equity attributable to the company's shareholders		224,706	161,253	196,030	137,807
Minority interest - equity attributable to minority shareholders of subsidiary					
		<u>-</u>	<u>35,325</u>	<u>-</u>	<u>-</u>
Total shareholders' equity		<u>224,706</u>	<u>196,578</u>	<u>196,030</u>	<u>137,807</u>
Total liabilities and shareholders' equity		<u>708,932</u>	<u>732,098</u>	<u>200,635</u>	<u>145,619</u>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Income statements

For the three-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenues					
Sales		319,649	281,176	-	-
Service income		99,238	88,157	-	-
Dividend income	4	-	-	26,999	-
Other income		3,577	5,977	29	110
Total revenues		422,464	375,310	27,028	110
Expenses					
Cost of sales and services		303,592	262,239	-	-
Selling and administrative expenses		94,899	83,025	958	855
Total expenses		398,491	345,264	958	855
Income (loss) before interest expenses					
and income tax		23,973	30,046	26,070	(745)
Interest expenses		(453)	(1,325)	-	-
Corporate income tax	11	(10,609)	(8,840)	-	-
Net income (loss) for the period		12,911	19,881	26,070	(745)
Net income (loss) attributable to:					
Equity holders of the parent		12,911	15,756	26,070	(745)
Minority interests of the subsidiary		-	4,125		
Net income for the period		12,911	19,881		
Basic earnings per share					
Net income (loss) attributable to					
equity holders of the parent		0.091	0.111	0.184	(0.005)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Income statements

For the nine-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenues					
Sales		861,010	723,515	-	-
Service income		267,522	211,940	-	-
Dividend income	4	-	-	26,999	-
Other income		10,944	16,000	99	1,840
Total revenues		<u>1,139,476</u>	<u>951,455</u>	<u>27,098</u>	<u>1,840</u>
Expenses					
Cost of sales and services		834,477	693,373	-	-
Selling and administrative expenses		253,553	222,191	2,875	3,339
Total expenses		<u>1,088,030</u>	<u>915,564</u>	<u>2,875</u>	<u>3,339</u>
Income (loss) before interest expenses					
and income tax		51,446	35,891	24,223	(1,499)
Interest expenses		(2,200)	(5,271)	-	-
Corporate income tax	11	(19,793)	(9,636)	-	-
Net income (loss) for the period		<u>29,453</u>	<u>20,984</u>	<u>24,223</u>	<u>(1,499)</u>
Net income (loss) attributable to:					
Equity holders of the parent		29,453	16,488	<u>24,223</u>	<u>(1,499)</u>
Minority interests of the subsidiary		-	4,496		
Net income for the period		<u>29,453</u>	<u>20,984</u>		
Basic earnings per share					
Net income (loss) attributable to					
equity holders of the parent		<u>0.207</u>	<u>0.116</u>	<u>0.171</u>	<u>(0.011)</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary**Cash flow statements****For the nine-month periods ended 30 September 2008 and 2007**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Cash flows from operating activities				
Net income (loss) before tax	49,246	30,620	24,223	(1,499)
Adjustments to reconcile net income (loss) to net cash provided by (paid from) operating activities				
Allowance for doubtful accounts	10,914	3,753	-	-
Increase (decrease) in allowance for diminution in value of inventories	(27)	500	-	-
Depreciation and amortisation	51,825	50,199	-	-
(Gain) loss on disposals of equipment	254	(1,190)	-	-
Interest expenses	5,007	5,301	-	-
Net income (loss) from operating activities before changes in operating assets and liabilities	117,219	89,183	24,223	(1,499)
(Increase) decrease in operating assets				
Trade accounts receivable	52,461	179,764	-	-
Inventories	(33,847)	54,852	-	-
Other current assets	(9,787)	(10,122)	(285)	55
Other non-current assets	243	1,494	-	522
Increase (decrease) in operating liabilities				
Trade accounts payable	(3,360)	(208,230)	-	-
Amounts due to related parties	(465)	(2,318)	-	(3,019)
Other current liabilities	(32,506)	(32,676)	(992)	(15,546)
Income from investment - dividend received from investment in subsidiary	-	-	(26,999)	-
Cash from (used in) operating activities	89,958	71,947	(4,053)	(19,487)
Cash paid for interest expenses	(5,069)	(5,650)	-	-
Cash paid for corporate income tax	(13,091)	(11,560)	-	-
Net cash from (used in) operating activities	71,798	54,737	(4,053)	(19,487)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary**Cash flow statements (continued)**

For the nine-month periods ended 30 September 2008 and 2007

	Consolidated financial statements		Separate financial statements	
	2008	2007	2008	2007
Cash flows from investing activities				
Increase (decrease) in current investment	4,013	(7,352)	4,013	(7,352)
Increase in fixed deposits subject to encumbrance	(11,899)	(8,305)	-	-
Acquisition of equipment	(12,075)	(24,498)	-	(2)
Proceeds from sales of equipment	50	2,812	-	-
Deposit on shares paid to related company	-	(18,100)	-	(18,100)
Cash receipt from remuneration	17,000	-	17,000	-
Dividend received from investment in subsidiary	-	-	26,999	-
Net cash from (used in) investing activities	(2,911)	(55,443)	48,012	(25,454)
Cash flows from financing activities				
Increase in short-term loans from financial institution	10,000	10,000	-	-
Decrease in accounts payable - factoring company	(21,394)	(12,908)	-	-
Cash receipt from long-term loans	9,842	-	-	-
Repayment of long-term loans	(6,775)	(5,312)	-	-
Repayment of long-term liabilities	(25,621)	(27,024)	-	-
Repayment of long-term liabilities under rehabilitation plan	(2,215)	(2,303)	(2,215)	(2,303)
Dividend paid	-	(14,195)	-	(14,195)
Net cash used in financing activities	(36,163)	(51,742)	(2,215)	(16,498)
Net increase (decrease) in cash and cash equivalents	32,724	(52,448)	41,744	(61,439)
Cash and cash equivalents at beginning of the period	14,454	79,680	1,476	64,004
Cash and cash equivalents at end of the period	47,178	27,232	43,220	2,565
	-	-	-	-
Supplementary disclosures of cash flows information				
Non-cash transactions				
Assets under finance lease agreements	14,560	11,332	-	-
Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim	17,000	-	17,000	-
Settlement of payable from investment in subsidiary by offsetting with deposit on share	18,100	-	18,100	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statements of changes in shareholders' equity

For the nine-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht)

Consolidated financial statements							
Note	Issued and paid-up share capital	Company's shares held by subsidiary	Gain on sales of assets to related company	Retained earnings (deficit)		Minority interest- equity attributable to minority shareholders of subsidiary	Total
				Appropriated - statutory reserve	Unappropriated (deficit)		
Balance as at 31 December 2006	141,944	(230)	-	2,400	12,553	29,406	186,073
Dividend paid	-	-	-	-	(14,195)	-	(14,195)
Transfer to legal reserve	-	-	-	750	(750)	-	-
Net income for the period	-	-	-	-	16,488	4,496	20,984
Balance as at 30 September 2007	<u>141,944</u>	<u>(230)</u>	<u>-</u>	<u>3,150</u>	<u>14,096</u>	<u>33,902</u>	<u>192,862</u>
Balance as at 31 December 2007	141,944	(230)	-	3,150	16,389	35,325	196,578
Net income for the period	-	-	-	-	29,453	-	29,453
Gain on sale of investment to related company	-	-	34,000	-	-	-	34,000
Minority interest - equity attributable to minority shareholders of subsidiary	-	-	-	(2,400)	2,400	(35,325)	(35,325)
Balance as at 30 September 2008	<u>141,944</u>	<u>(230)</u>	<u>-</u>	<u>750</u>	<u>48,242</u>	<u>-</u>	<u>224,706</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statements of changes in shareholders' equity (continued)

For the nine-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht)

		Separate financial statements				
		Issued	Gain on sales	Retained earnings (deficit)		
		and paid-up	of assets to	Appropriated-	Unappropriated	
	Note	share capital	related company	statutory reserve	(deficit)	Total
Balance as at 31 December 2006		141,944	-	-	14,953	156,897
Transfer to legal reserve		-	-	750	(750)	-
Dividend paid		-	-	-	(14,195)	(14,195)
Net loss for the period		-	-	-	(1,499)	(1,499)
Balance as at 30 September 2007		<u>141,944</u>	<u>-</u>	<u>750</u>	<u>(1,491)</u>	<u>141,203</u>
Balance as at 31 December 2007		141,944	-	750	(4,887)	137,807
Net income for the period		-	-	-	24,223	24,223
Gain on sale of investment to related company	2	-	34,000	-	-	34,000
Balance as at 30 September 2008		<u>141,944</u>	<u>34,000</u>	<u>750</u>	<u>19,336</u>	<u>196,030</u>

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary

Notes to consolidated interim financial statements

For the three-month and nine-month periods ended 30 September 2008

1. General information

1.1 Corporate information

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company, with a registered office located at One Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis for the preparation of the interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 41 (revised 2007) “Interim financial reporting”, with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, and the statements of income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the official statutory financial statements.

1.3 Accounting standards which are effective for the current year

TAS 25 (revised 2007)	Cash Flow Statements
TAS 29 (revised 2007)	Leases
TAS 31 (revised 2007)	Inventories
TAS 33 (revised 2007)	Borrowing Costs
TAS 35 (revised 2007)	Presentation of Financial Statements
TAS 39 (revised 2007)	Accounting Policies, Changes in Accounting Estimates and Errors
TAS 41 (revised 2007)	Interim Financial Reporting
TAS 43 (revised 2007)	Business Combinations

TAS 49 (revised 2007)	Construction Contracts
TAS 51	Intangible Assets

These accounting standards become effective for the financial statements for fiscal years beginning on or after 1 January 2008. The management has assessed the effect of these accounting standards and believes that TAS 33 and TAS 49 are not relevant to the business of the Company, whereas the other accounting standards do not have any significant impact on the financial statements for the current period.

1.4 Basis of consolidation

These consolidated financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiary (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2007, except that during the first quarter of 2008 the Company acquired 60,000 ordinary shares of Datapro Computer Systems Company Limited (Datapro) from a former shareholder at Baht 585 per share, paying a total of Baht 35.1 million. The Company therefore holds all shares of Datapro.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2007.

2. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agree upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

	(Unit: Million Baht)								
	Consolidated financial statements				Separate financial statements				Pricing policy
	For the three-month		For the nine-month		For the three-month		For the nine-month		
	periods ended		periods ended		periods ended		periods ended		
30 September		30 September		30 September		30 September			
	2008	2007	2008	2007	2008	2007	2008	2007	
<u>Transactions with related companies</u>									
Sales and service income	11.8	14.3	39.9	44.0	-	-	-	-	Note 2.1
Selling and administrative expenses	7.9	5.2	19.1	14.6	0.6	0.6	1.9	1.9	As per agreement

(Unaudited but reviewed)

- 2.1 Sale prices are determined based on cost plus a margin of approximately 3 to 7 percent while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 30 September 2008 and 31 December 2007 between the Company and those related companies are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2008	2007	2008	2007
		(Audited)		(Audited)
<u>Trade accounts receivable - related parties</u>				
Premier Inter Leasing Company Limited	779	-	-	-
Premier Motors Company Limited	375	1,353	-	-
Premier Metrobus Company Limited	176	-	-	-
IQA Laboratory Company Limited	-	379	-	-
Premier Fission Capital Company Limited	154	211	-	-
Premier Marketing Public Company Limited	147	183	-	-
Premier LMS Company Limited	131	-	-	-
Seri Premier Company Limited	99	219	-	-
Premier Resort Krabi Company Limited	22	601	-	-
Premier Manufacturing Company Limited	21	114	-	-
Others	151	16	-	-
Total trade accounts receivable - related parties	2,055	3,076	-	-
<u>Account receivable from transfer of rights of claim - related party</u>				
Premier Manufacturing Company Limited	51,000	85,000	51,000	85,000
Less : Deferred gain from sales of investments	(51,000)	(85,000)	(51,000)	(85,000)
Total account receivable from transfer of rights of claim - related party - net	-	-	-	-
<u>Deposit on share - related party</u>				
Premier Fission Capital Company Limited	-	18,100	-	18,100

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2008	2007	2008	2007
		(Audited)		(Audited)
<u>Amounts due to related parties</u>				
Seri Center Management Company Limited	-	468	-	-
Others	49	46	-	-
Total amounts due to related parties	49	514	-	-

Accounts receivable from transfer of rights of claim - related party

During the fourth quarter of 2005, the Company sold investments in two subsidiaries to Premier Manufacturing Company Limited with a gain on the sale of the investments amounting to Baht 143.6 million. The Company also transferred to the related company rights of claim in loans and receivables of Premier CE Company Limited and Premier Home Appliance Company Limited, with balances as at 30 November 2005, amounting to Baht 70 million and Baht 20 million, respectively, for which it is to receive remuneration amounting to Baht 90 million. The Company has received partial remuneration of Baht 5 million, and the balance of Baht 85 million was recorded as account receivable from transfer of rights of claim - related party in the balance sheet. Such remuneration, on which no interest is charged, was to be paid in 5 annual installments of Baht 17 million each, commencing from 1 December 2006. For reasons of prudence, the Company has deferred the recognition of the Baht 85 million gain on the sale of the of investments until payment is received.

During the first quarter of 2008 the Company transferred Baht 17 million of accounts receivable from transfer of rights of claim to net it with the amount payable to a related company for a share purchase (as discussed in note 4). During the second quarter of 2008 the Company received remuneration of Baht 17 million from the above related company and thus recognised a deferred gain of Baht 34 million in shareholders' equity in the balance sheet.

Directors and management's remuneration

During the nine-month period ended 30 September 2008, the Company and its subsidiary paid salaries, meeting allowances and gratuities to their directors and management totaling Baht 24.3 million. (The Company only: Baht 0.23 million) (2007: Baht 21.8 million, the Company only: Baht 0.1 million).

(Unaudited but reviewed)

3. Trade accounts receivable

The aging of the outstanding balances of trade accounts receivable as at 30 September 2008 and 31 December 2007 are aged, based on due date, as follows:

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2008	31 December 2007
		(Audited)
<u>Ages of receivable</u>		
<u>Related parties</u>		
Not yet due	284	199
Past due		
Within 3 months	1,749	2,877
3 - 6 months	22	-
6 - 12 months	-	-
Longer than 12 months	-	-
Total	2,055	3,076
Less: Allowance for doubtful accounts	-	-
Net	2,055	3,076
<u>Unrelated parties</u>		
Not yet due	144,556	225,307
Past due		
Within 3 months	151,791	148,548
3 - 6 months	6,907	9,625
6 - 12 months	28,791	2,140
Longer than 12 months	9,962	7,827
Total	342,007	393,447
Less: Allowance for doubtful accounts	(18,830)	(7,916)
Net	323,177	385,531
Trade accounts receivable - net	325,232	388,607

The balance of trade accounts receivable as at 31 December 2007 included trade receivables amounting to Baht 23.7 million which the subsidiary has assigned its rights over collection to factoring company in accordance with the factoring agreements with interest as stipulated in the agreements. If the assignee is unable to make collection from the subsidiary's debtors, the subsidiary agrees to pay the outstanding debt balances to the assignee.

(Unaudited but reviewed)

4. Investment in subsidiary

(Unit: Thousand Baht)

Company's name	Separate financial statements					
	Paid-up capital		Shareholding percentage		Cost	
	30 September	31 December	30 September	31 December	30 September	31 December
	2008	2007	2008	2007	2008	2007
			(%)	(%)		(Audited)
Datapro Computer Systems Company Limited	30,000	30,000	100	80	255,887	220,787
Less : Provision for loss in value of investment in subsidiary					(103,160)	(103,160)
Investment in subsidiary - net					<u>152,727</u>	<u>117,627</u>

During the first quarter of 2008, the Company received the transfer of 60,000 ordinary shares of Datapro Computer System Company Limited from Premier Fission Capital Company Limited, or equivalent to 20 percent of its registered capital, at a price of Baht 585 per share, for a total of Baht 35.1 million. The above transaction is in accordance with a share purchase and sale agreement made in 2006 with such company. The Company paid Baht 18.1 million as a deposit for share purchase in 2007 and transferred Baht 17.0 million of accounts receivable from transfer of rights of claim to net with the outstanding balance of share purchase during the first quarter of 2008 (as discussed in note 2).

On 29 July 2008, a meeting of subsidiary's Board of Directors approved the payment of interim dividend for 2008 of Baht 27 million to the shareholders at Baht 90 per share. The subsidiary paid such dividend in August 2008.

5. Leasehold right and equipment

Movements of the leasehold right and equipment account during the nine-month period ended 30 September 2008 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Net book value as at 1 January 2008	137,202
Acquisitions during period - at cost	26,635
Disposals during period - net book value at disposal date	(304)
Depreciation for period	<u>(51,735)</u>
Net book value as at 30 September 2008	<u><u>111,798</u></u>

(Unaudited but reviewed)

6. Short-term loan from financial institution

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2008	31 December 2007
		(Audited)
Short-term loan	10,000	-
Total	10,000	-

As at 30 September 2008, Baht 10 million short-term loan from financial institution of the subsidiary carries interest at the rates of MLR per annum.

7. Long-term loans

Long-term loans (including current portion) of the subsidiary consist of the followings:

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2008	31 December 2007
		(Audited)
Long-term loans from banks	-	3,000
Other long-term loans	9,617	3,550
Total	9,617	6,550
Less: Current portion	(5,224)	(4,863)
Long-term loans - net of current portion	4,393	1,687

Movements in the long-term loans account during the nine-month period ended 30 September 2008 are summarised below:

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2008	6,550
Add: Additional borrowings	9,842
Less: Repayment	(6,775)
Balance as at 30 September 2008	9,617

(Unaudited but reviewed)

Long-term loan from bank of the subsidiary was a long-term loan under a composition agreement with a local commercial bank, dated 11 April 2001, under which the terms of repayment of a defaulted bank overdraft were relaxed. The principal of Baht 40 million was to be repaid in quarterly installments within 7 years from July 2001, together with interest, which was charged at MLR per annum. During the second quarter of 2008, the subsidiary completed payment of such loan.

Other long-term loans of the subsidiary represent loans obtained from two companies for use in the purchase of assets of the subsidiary. The loans are to be repaid in monthly installments within 3 years from the dates specified in the agreements, together with interest as stipulated in the agreements.

8. Long-term liabilities

Long-term liabilities (including current portion) of the subsidiary consist of the followings:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2008	31 December 2007
		(Audited)
Liabilities under finance lease agreements - net of deferred interest	59,928	70,923
Hire purchase payable	-	66
Total	59,928	70,989
Less: Current portion	(38,899)	(38,974)
Long-term liabilities - net of current portion	<u>21,029</u>	<u>32,015</u>

Movements in the long-term liabilities account during the nine-month period ended 30 September 2008 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2008	70,989
Add: Additional borrowings	14,560
Less: Repayment	(25,621)
Balance as at 30 September 2008	<u>59,928</u>

These represent liabilities under financial lease agreements which repayment is scheduled over 36 - 60 months. The assets acquired by the subsidiary under the financial lease agreements have been recorded at their cash price.

(Unaudited but reviewed)

9. Long-term liabilities under rehabilitation plan

As at 30 September 2008 and 31 December 2007, the outstanding long-term liabilities restructuring under rehabilitation plan are as follows:

	(Unit: Thousand Baht)	
	Consolidated/ Separate financial statements	
	30 September 2008	31 December 2007
		(Audited)
Senior creditors of loans and financial instruments		
- Principal is to be repaid in semi-annual installments within 10 years from the date the court issues its final order approving the plan, with a grace period of 3 years (repayment as from the year 2004). Interest is charged at the lower of 6 percent per annum or MLR.	4,000	6,000
Add: Interest expenses pending recognition in future year	263	478
Long-term liabilities under rehabilitation plan	4,263	6,478
Less: Current portion	(2,184)	(2,275)
Long-term liabilities under rehabilitation plan - net of current portion	<u>2,079</u>	<u>4,203</u>

Movements in the long-term liabilities under rehabilitation plan account during the nine-month period ended 30 September 2008 are summarised below.

	(Unit: Thousand Baht)
	Consolidated /Separate financial statements
Balance as at 1 January 2008	6,478
Less: Repayment	(2,215)
Balance as at 30 September 2008	<u>4,263</u>

10. Company's shares held by subsidiary

As at 30 September 2008, 230,175 shares of the Company were held by subsidiary (31 December 2007: 230,175 shares). They are presented as a deduction in shareholders' equity and are stated at cost.

11. Corporate income tax

Interim corporate income tax was calculated on net income before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

No interim corporate income tax was payable for the period ended 30 September 2008 since dividend income is exempted from income tax under section 65 bis (10) of the Revenue Code.

12. Facilities from financial institution

The subsidiary has been granted various types of credit facilities, by a financial institution of which Baht 62.9 million has not been utilised. Most of the facilities have been guaranteed by a part of fixed deposits with bank of the subsidiary.

13. Commitments

As at 30 September 2008, the Company and its subsidiary had commitments as follows:

13.1 The subsidiary has commitments of Baht 42.9 million (31 December 2007: Baht 33.3 million) in respect of letters of guarantee issued by banks on its behalf.

A Baht 47.4 million (31 December 2007: Baht 35.5 million) fixed bank deposits of the subsidiary have been pledged with banks to secure those bank guarantees and the facilities (as discuss in note 12).

13.2 The subsidiary has several long-term lease agreements in respect of rental building, office space and related services. Expenses which shall be payable in the future are as follows:

<u>Year</u>	<u>Million Baht</u>
2008	3.6
2009	13.7
2010 - 2022	20.4

13.3 The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.7 million per month are payable in the future, with Baht 0.2 million per month payable by the Company. The agreements end in December 2008 but they automatically renew for periods of one year each time until terminated.

14. Foreign exchange risk

As at 30 September 2008, the subsidiary had the net foreign currency - denominated liabilities, amounting to USD 0.7 million (31 December 2007: USD 0.7 million) which had not been hedged against foreign exchange rate risk.

15. Financial information by segment

The Company and its subsidiary's operations involve a single industry segment, information and communications technology, and are carried on in the single geographic area of Thailand. As a result, all of the revenues, operating income (loss) and assets reflected in these financial statements pertain to the aforementioned industry segment and geographic area.

16. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 6 November 2008.