

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

BALANCE SHEETS

(Unit : Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2007	31 December 2006	30 September 2007	31 December 2006
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited) (Restated)
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		27,232	79,680	2,565	64,004
Current investment - fixed deposits with banks		7,353	1	7,353	1
Trade accounts receivable					
Related parties	3	3,026	1,528	-	-
Unrelated parties		230,047	411,309	-	-
Less : Allowance for doubtful accounts		(8,716)	(4,963)	-	-
Trade accounts receivable - net	4	224,357	407,874	-	-
Inventories - net		45,860	101,212	-	-
Other current assets					
Withholding income tax deducted at source		11,660	20,705	643	638
Accrued service income		11,608	11,368	-	-
Prepaid service cost		35,482	17,520	-	-
Deposit on shares - related party	3, 17.6	18,100	-	18,100	-
Others		10,829	7,940	342	402
TOTAL CURRENT ASSETS		392,481	646,300	29,003	65,045
NON-CURRENT ASSETS					
Restricted fixed deposits with banks	17.2	33,258	24,953	-	-
Account receivable from transfer of rights of claim - related party - net	3	-	-	-	-
Investment in subsidiary accounted for under cost method - net	5	-	-	117,627	117,627
Other long-term investment		2,250	2,250	2,250	2,250
Leasehold right and equipment - net	6	135,975	151,651	2	-
Other non-current assets					
Prepaid rental expenses		6,128	6,443	-	-
Others		3,601	5,095	-	522
TOTAL NON-CURRENT ASSETS		181,212	190,392	119,879	120,399
TOTAL ASSETS		573,693	836,692	148,882	185,444

The accompanying notes are an integral part of the financial statements.

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

BALANCE SHEETS (Continued)

(Unit : Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2007	31 December 2006	30 September 2007	31 December 2006
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited) (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short-term loan from financial institution	7	10,000	-	-	-
Trade accounts payable	8	142,546	350,776	-	-
Amounts due to related parties	3	769	3,087	-	3,019
Accounts payable - factoring company	4	32,512	45,420	-	-
Current portion of long-term loans	9	6,300	7,536	-	-
Current portion of long-term liabilities	10	32,706	33,328	-	-
Current portion of long-term liabilities under rehabilitation plan	11	2,305	2,394	2,305	2,394
Other current liabilities					
Accrued expenses		58,140	88,160	172	160
Deferred service income		51,722	29,250	-	-
Corporate income tax payable		-	14,451	-	14,451
Others		12,296	23,322	87	1,194
TOTAL CURRENT LIABILITIES		349,296	597,724	2,564	21,218
NON-CURRENT LIABILITIES					
Long-term loans - net of current portion	9	2,176	6,252	-	-
Long-term liabilities - net of current portion	10	23,992	39,062	-	-
Long-term liabilities under rehabilitation plan - net of current portion	11	5,115	7,329	5,115	7,329
Other non-current liabilities		252	252	-	-
TOTAL NON-CURRENT LIABILITIES		31,535	52,895	5,115	7,329
TOTAL LIABILITIES		380,831	650,619	7,679	28,547

The accompanying notes are an integral part of the financial statements.

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

BALANCE SHEETS (Continued)

(Unit : Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2007	31 December 2006	30 September 2007	31 December 2006
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited) (Restated)
SHAREHOLDERS' EQUITY					
Share capital					
Registered					
142,440,489 ordinary shares of Baht 1 each		142,440	142,440	142,440	142,440
Issued and fully paid up					
141,944,471 ordinary shares of Baht 1 each		141,944	141,944	141,944	141,944
Company's shares held by subsidiary	12	(230)	(230)	-	-
Retained earnings					
Appropriated - statutory reserve		3,150	2,400	750	-
Unappropriated		14,096	12,553	(1,491)	14,953
Equity attributable to Company's shareholders		158,960	156,667	141,203	156,897
Minority interest - Equity attributable to minority shareholders of subsidiary					
		33,902	29,406	-	-
TOTAL SHAREHOLDERS' EQUITY		192,862	186,073	141,203	156,897
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		573,693	836,692	148,882	185,444
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

.....
DIRECTORS
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PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

INCOME STATEMENTS

FOR THE THREE-MONTH PERIODS ENDED 30 SEPTEMBER 2007 AND 2006

(Unit : Thousand Baht except basic earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2007	2006	2007	2006 (Restated)
REVENUES					
Sales		281,176	271,572	-	-
Service income		88,157	64,573	-	-
Gain on sales of investment	14	-	43,388	-	43,388
Other income		5,977	7,595	110	166
TOTAL REVENUES		375,310	387,128	110	43,554
EXPENSES					
Cost of sales and services		262,239	268,599	-	-
Selling and administrative expenses		83,025	66,706	855	2,039
TOTAL EXPENSES		345,264	335,305	855	2,039
INCOME (LOSS) BEFORE INTEREST EXPENSES AND INCOME TAX		30,046	51,823	(745)	41,515
INTEREST EXPENSES		(1,325)	(2,412)	-	-
CORPORATE INCOME TAX	15	(8,840)	(13,411)	-	(11,042)
INCOME (LOSS) BEFORE MINORITY INTEREST		19,881	36,000	(745)	30,473
NET INCOME IN RESPECT OF MINORITY INTEREST		(4,125)	(1,105)	-	-
NET INCOME (LOSS) FOR THE PERIOD		15,756	34,895	(745)	30,473
BASIC EARNINGS PER SHARE (BAHT)					
Net income (loss)		0.11	0.25	-0.01	0.21

The accompanying notes are an integral part of the financial statements.

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

INCOME STATEMENTS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2007 AND 2006

(Unit : Thousand Baht except basic earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2007	2006	2007	2006
					(Restated)
REVENUES					
Sales		723,515	739,635	-	-
Service income		211,940	204,957	-	-
Remuneration from transfer of rights	3.2	-	7,456	-	7,456
Gain on sales of investment	14	-	43,388	-	43,388
Other income		16,000	17,333	1,840	227
TOTAL REVENUES		951,455	1,012,769	1,840	51,071
EXPENSES					
Cost of sales and services		693,373	719,332	-	-
Selling and administrative expenses		222,191	206,910	3,339	5,840
TOTAL EXPENSES		915,564	926,242	3,339	5,840
INCOME (LOSS) BEFORE INTEREST EXPENSES AND INCOME TAX		35,891	86,527	(1,499)	45,231
INTEREST EXPENSES		(5,271)	(6,562)	-	-
CORPORATE INCOME TAX	15	(9,636)	(21,462)	-	(11,042)
INCOME (LOSS) BEFORE MINORITY INTEREST		20,984	58,503	(1,499)	34,189
NET INCOME IN RESPECT OF MINORITY INTEREST		(4,496)	(4,863)	-	-
NET INCOME (LOSS) FOR THE PERIOD		16,488	53,640	(1,499)	34,189
BASIC EARNINGS PER SHARE (BAHT)					
Net income (loss)		0.12	0.38	-0.01	0.24

The accompanying notes are an integral part of the financial statements.

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

CASH FLOW STATEMENTS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2007 AND 2006

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
				(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	16,488	53,640	(1,499)	34,189
Adjustments to reconcile net income (loss) to net cash provided by (paid from) operating activities :-				
Net income in respect of minority interest	4,496	4,863	-	-
Allowance for doubtful accounts	3,753	728	-	-
Allowance for diminution in value of inventories	500	85	-	-
Depreciation and amortisation	50,199	52,521	-	2,394
Gain on sales of other investment	-	(43,388)	-	(43,388)
Gain on disposals of equipment	(1,190)	(155)	-	-
Net income (loss) from operating activities before changes in operating assets and liabilities	74,246	68,294	(1,499)	(6,805)
(Increase) decrease in operating assets				
Trade accounts receivable	179,764	8,034	-	-
Amounts due from related parties	-	683	-	683
Inventories	54,852	(71,482)	-	-
Other current assets	(12,046)	(9,224)	55	375
Other non-current assets	1,494	(29)	522	-
Increase (decrease) in operating liabilities				
Trade accounts payable	(208,230)	84,284	-	-
Amounts due to related parties	(2,318)	(648)	(3,019)	(638)
Other current liabilities	(33,025)	(2,653)	(15,546)	10,469
Net cash from (used in) operating activities	54,737	77,259	(19,487)	4,084

The accompanying notes are an integral part of the financial statements.

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

CASH FLOW STATEMENTS (Continued)

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2007 AND 2006

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
				(Restated)
CASH FLOWS FROM INVESTING ACTIVITIES				
Increase in current investment	(7,352)	-	(7,352)	-
(Increase) decrease in fixed deposits subject to encumbrance	(8,305)	3,461	-	-
Proceeds from sales of other investment	-	46,388	-	46,388
Proceeds from sales of equipment	2,812	4,172	-	-
Acquisition of equipment	(24,498)	(18,650)	(2)	-
Deposit on shares paid to related company	(18,100)	-	(18,100)	-
Net cash from (used in) investing activities	<u>(55,443)</u>	<u>35,371</u>	<u>(25,454)</u>	<u>46,388</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase in short-term loans from financial institution	10,000	2,078	-	-
Increase (decrease) in accounts payable - factoring companies	(12,908)	1,660	-	-
Repayment of trust receipts	-	(55,250)	-	-
Repayment of long-term loans	(5,312)	(5,958)	-	-
Repayment of long-term liabilities	(27,024)	(21,599)	-	-
Repayment of long-term liabilities under rehabilitation plan	(2,303)	(7,178)	(2,303)	(7,400)
Dividend paid	(14,195)	-	(14,195)	-
Net cash used in financing activities	<u>(51,742)</u>	<u>(86,247)</u>	<u>(16,498)</u>	<u>(7,400)</u>
Net increase (decrease) in cash and cash equivalents	<u>(52,448)</u>	<u>26,383</u>	<u>(61,439)</u>	<u>43,072</u>
Cash and cash equivalents at beginning of the period	<u>79,680</u>	<u>30,474</u>	<u>64,004</u>	<u>4,797</u>
Cash and cash equivalents at end of the period	<u><u>27,232</u></u>	<u><u>56,857</u></u>	<u><u>2,565</u></u>	<u><u>47,869</u></u>
	-	-	-	-
Supplementary disclosures of cash flows information				
Cash paid during the period for				
Interest expenses	5,953	6,610	303	503
Corporate income tax	11,560	10,735	5	273
Non-cash transactions				
Computer equipment under finance lease agreements	11,332	55,567	-	-

The accompanying notes are an integral part of the financial statements.

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2007 AND 2006
 (Unit : Thousand Baht)

Consolidated financial statements

Note	Consolidated financial statements							Total
	Issued and paid-up share capital	Deficit on ordinary shares	Company's shares held by subsidiary	Premium on sales of assets to related company	Retained earnings (deficit)		Minority interest-equity attributable to minority shareholders of subsidiary	
					Appropriated - statutory reserve	Unappropriated (deficit)		
Balance as at 31 December 2005	1,419,445	(1,009,371)	(2,302)	58,596	6,948	(383,349)	24,297	114,264
Net income for the period	-	-	-	-	-	53,640	-	53,640
Net income in respect of minority interest	-	-	-	-	-	-	4,863	4,863
Balance as at 30 September 2006	<u>1,419,445</u>	<u>(1,009,371)</u>	<u>(2,302)</u>	<u>58,596</u>	<u>6,948</u>	<u>(329,709)</u>	<u>29,160</u>	<u>172,767</u>
Balance as at 31 December 2006	141,944	-	(230)	-	2,400	12,553	29,406	186,073
Dividend paid	13	-	-	-	-	(14,195)	-	(14,195)
Transfer to legal reserve	-	-	-	-	750	(750)	-	-
Net income for the period	-	-	-	-	-	16,488	-	16,488
Net income in respect of minority interest	-	-	-	-	-	-	4,496	4,496
Balance as at 30 September 2007	<u>141,944</u>	<u>-</u>	<u>(230)</u>	<u>-</u>	<u>3,150</u>	<u>14,096</u>	<u>33,902</u>	<u>192,862</u>

The accompanying notes are an integral part of the financial statements.

PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2007 AND 2006

(Unit : Thousand Baht)

Note	Separate financial statements						Total
	Issued and paid-up share capital	Discount on ordinary shares	Company's shares held by subsidiary	Premium on sales of assets to related company	Retained earnings (deficit)		
					Appropriated- statutory reserve	Unappropriated (deficit)	
Balance as at 31 December 2005 - as previous reported	1,419,445	(1,009,371)	(2,302)	58,596	4,548	(380,949)	89,967
Cumulative effect to the change in accounting policy for investment in subsidiary							
2	-	-	2,302	-	-	20,433	22,735
Balance as at 31 December 2005 - as restated	1,419,445	(1,009,371)	-	58,596	4,548	(360,516)	112,702
Net income for the period (restated)							
2	-	-	-	-	-	34,189	34,189
Balance as at 30 September 2006 - as restated	1,419,445	(1,009,371)	-	58,596	4,548	(326,327)	146,891
Balance as at 31 December 2006 - as previous reported	141,944	-	(230)	-	-	14,953	156,667
Cumulative effect to the change in accounting policy for investment in subsidiary							
2	-	-	230	-	-	-	230
Balance as at 31 December 2006 - as restated	141,944	-	-	-	-	14,953	156,897
Dividend paid							
13	-	-	-	-	-	(14,195)	(14,195)
Transfer to legal reserve							
	-	-	-	-	750	(750)	-
Net loss for the period							
	-	-	-	-	-	(1,499)	(1,499)
Balance as at 30 September 2007	141,944	-	-	-	750	(1,491)	141,203

The accompanying notes are an integral part of the financial statements.