

Premier Technology Public Company Limited
and its subsidiary
Report and consolidated interim financial statements
For the three-month and six-month periods ended
30 June 2013

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiary as at 30 June 2013, the related consolidated statements of comprehensive income for the three-month and six-month periods ended 30 June 2013, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Emphasis of matter

I draw attention to Note 3 to the financial statements regarding the change in accounting policy as the result of adoption of Thai Accounting Standard 12 *Income Taxes*. My conclusion is not qualified in respect of this matter.

Chonlaros Suntiasvaraporn

Certified Public Accountant (Thailand) No. 4523

Ernst & Young Office Limited

Bangkok: 7 August 2013

Premier Technology Public Company Limited and its subsidiary

Statement of financial position

As at 30 June 2013

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>			<u>Separate financial statements</u>			
	Note	30 June 2013 (Unaudited but reviewed)	December 20 (Audited) (Restated)	January 2013	30 June 2013 (Unaudited but reviewed)	December 20 (Audited)	January 2013
Assets							
Current assets							
Cash and cash equivalents		31,624	54,760	10,633	1,426	2,151	449
Current investments		42	42	1,212	42	42	1,212
Trade and other receivables	5	425,335	439,903	376,607	5,800	1,942	541
Prepaid service cost		93,214	68,769	96,746	-	-	-
Dividend receivable from subsidiar		-	-	-	-	-	26,999
Short-term loan to related party	4	-	-	-	25,399	33,399	-
Inventories		217,152	442,981	215,372	-	-	-
Work in progress		39,964	31,582	33,294	-	-	-
Other current assets		24,935	28,825	47,151	2,271	3,364	1,040
Total current assets		832,266	1,066,862	781,015	34,938	40,898	30,241
Non-current assets							
Restricted bank deposits	6	32,959	32,758	48,512	1,203	1,203	-
Investment in subsidiary	7	-	-	-	222,726	152,727	152,727
Investment in associate	8	241	898	1,184	265	1,384	1,384
Investment properties	9	154,788	154,490	175,463	257,068	256,574	254,008
Property, plant and equipment	#	210,255	225,298	204,368	1,221	358	11
Intangible assets	#	10,769	11,428	10,727	-	-	-
Deferred tax assets	#	4,571	5,803	3,578	-	-	-
Other non-current assets		15,155	16,674	15,214	-	-	-
Total non-current assets		428,738	447,349	459,046	482,483	412,246	408,130
Total assets		1,261,004	1,514,211	1,240,061	517,421	453,144	438,371

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 June 2013

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>			<u>Separate financial statements</u>			
	Note			30 June 2013		December 20 January 201	
	30 June 2013	December 20	January 2013	30 June 2013	December 20	January 201	
	(Unaudited but reviewed)	(Audited) (Restated)		(Unaudited but reviewed)	(Audited)		
Liabilities and shareholders' equity							
Current liabilities							
Short-term loans from financial ins: #	55,996	129,445	140,429	-	-	-	
Trade and other payables #	423,135	640,851	383,077	3,560	2,573	2,673	
Advances received for goods and serv	107,420	106,299	145,698	-	-	-	
Short-term loan from related party	-	-	-	-	-	2,373	
Current portion of long-term loans #	10,773	7,593	2,140	10,773	7,593	-	
Current portion of long-term liabiliti #	27,930	35,252	30,649	-	-	-	
Income tax payable	1,685	-	5,246	-	-	-	
Other current liabilities	26,060	17,220	25,876	125	1,941	79	
Total current liabilities	652,999	936,660	733,115	14,458	12,107	5,125	
Non-current liabilities							
Long-term loans - net of current pc #	181,537	186,407	194,000	181,537	186,407	194,000	
Long-term liabilities - net of current #	19,486	30,127	20,813	-	-	-	
Provision for long-term employee t #	41,423	38,100	32,166	-	-	-	
Other non-current liabilities	1,265	1,689	252	4,905	1,689	-	
Total non-current liabilities	243,711	256,323	247,231	186,442	188,096	194,000	
Total liabilities	896,710	1,192,983	980,346	200,900	200,203	199,125	

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 June 2013

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>			<u>Separate financial statements</u>		
	<u>30 June 2013</u>	<u>December 20</u>	<u>January 2013</u>	<u>30 June 2013</u>	<u>December 20</u>	<u>January 2013</u>
	(Unaudited but reviewed)	(Audited) (Restated)		(Unaudited but reviewed)	(Audited)	
Shareholders' equity						
Share capital						
Registered						
142,440,489 ordinary shares of Ba	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>
Issued and fully paid up						
141,944,471 ordinary shares of Ba	141,944	141,944	141,944	141,944	141,944	141,944
Company's shares held by subsidiary	(230)	(230)	(230)	-	-	-
Retained earnings						
Appropriated - statutory reserve	10,820	10,820	9,420	10,820	10,820	9,420
Unappropriated	<u>211,760</u>	<u>168,694</u>	<u>108,581</u>	<u>163,757</u>	<u>100,177</u>	<u>87,882</u>
Total shareholders' equity	<u>364,294</u>	<u>321,228</u>	<u>259,715</u>	<u>316,521</u>	<u>252,941</u>	<u>239,246</u>
Total liabilities and shareholders' eq	<u>1,261,004</u>	<u>1,514,211</u>	<u>1,240,061</u>	<u>517,421</u>	<u>453,144</u>	<u>438,371</u>
	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of comprehensive income

For the three-month period ended 30 June 2013

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements		
	<u>Note</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
			(Restated)		
Profit or loss:					
Revenues					
Sales		372,491	352,588	-	-
Rental and service income		157,531	163,416	10,154	4,297
Dividend income	7	-	-	83,998	39,899
Other income		5,421	3,453	1,186	279
Total revenues		<u>535,443</u>	<u>519,457</u>	<u>95,338</u>	<u>44,475</u>
Expenses					
Cost of sales and services		375,656	380,242	4,859	4,258
Selling expenses		39,844	41,472	-	-
Administrative expenses		80,582	73,855	2,044	935
Total expenses		<u>496,082</u>	<u>495,569</u>	<u>6,903</u>	<u>5,193</u>
Profit before share of loss from investment in associated company, finance cost and income tax expenses		39,361	23,888	88,435	39,282
Share of loss from investment in associated company	8	(10)	(2)	-	-
Profit before finance cost and income tax expenses		39,351	23,886	88,435	39,282
Finance cost		(6,151)	(7,961)	(4,340)	(4,354)
Profit before income tax expenses		33,200	15,925	84,095	34,928
Income tax expenses	17	(6,741)	(4,687)	-	-
Profit for the period		<u>26,459</u>	<u>11,238</u>	<u>84,095</u>	<u>34,928</u>
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		<u>26,459</u>	<u>11,238</u>	<u>84,095</u>	<u>34,928</u>
Basic earnings per share (Baht)	18				
Profit for the period		<u>0.19</u>	<u>0.08</u>	<u>0.59</u>	<u>0.25</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of comprehensive income

For the six-month period ended 30 June 2013

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements		
	<u>Note</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
			(Restated)		
Profit or loss:					
Revenues					
Sales		1,076,499	597,298	-	-
Rental and service income		301,112	315,071	20,463	8,930
Dividend income	7	-	-	83,998	39,899
Other income		<u>17,585</u>	<u>7,965</u>	<u>1,927</u>	<u>358</u>
Total revenues		<u>1,395,196</u>	<u>920,334</u>	<u>106,388</u>	<u>49,187</u>
Expenses					
Cost of sales and services		1,044,403	659,105	10,003	8,779
Selling expenses		96,343	77,591	-	-
Administrative expenses		<u>157,373</u>	<u>141,517</u>	<u>2,868</u>	<u>1,696</u>
Total expenses		<u>1,298,119</u>	<u>878,213</u>	<u>12,871</u>	<u>10,475</u>
Profit before share of loss from investment in associated company, finance cost and income tax expenses		97,077	42,121	93,517	38,712
Share of loss from investment in associated company	8	<u>(657)</u>	<u>(425)</u>	-	-
Profit before finance cost and income tax expenses		96,420	41,696	93,517	38,712
Finance cost		<u>(13,286)</u>	<u>(15,167)</u>	<u>(8,645)</u>	<u>(8,752)</u>
Profit before income tax expenses		83,134	26,529	84,872	29,960
Income tax expenses	17	<u>(18,776)</u>	<u>(8,581)</u>	-	-
Profit for the period		<u>64,358</u>	<u>17,948</u>	<u>84,872</u>	<u>29,960</u>
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		<u>64,358</u>	<u>17,948</u>	<u>84,872</u>	<u>29,960</u>
Basic earnings per share (Baht)	18				
Profit for the period		<u>0.45</u>	<u>0.13</u>	<u>0.60</u>	<u>0.21</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statement

For the six-month period ended 30 June 2013

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from operating activities				
Profit before tax	83,134	26,529	84,872	29,960
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Doubtful accounts (reversal)	6,288	(1,225)	-	-
Reduce cost of inventory to net realisable	(847)	33	-	-
Depreciation	27,850	30,098	2,942	2,862
Loss on sales of equipment	478	435	-	-
Amortisation of intangible assets	659	440	-	-
Loss on impairment of investment in assoc	-	-	1,119	-
Share of loss from investment in associate	657	425	-	-
Amortisation of prepaid rental expenses	250	1,237	-	-
Long-term employee benefits expenses	3,323	2,967	-	-
Income from investment - dividend received				
from investment in subsidiary	-	-	(83,998)	(39,899)
Interest income	(353)	-	(1,916)	(353)
Interest expenses	<u>13,286</u>	<u>15,167</u>	<u>8,645</u>	<u>8,752</u>
Profit from operating activities before changes in operating assets and liabilities	134,725	76,106	11,664	1,322
(Increase) decrease in operating assets				
Trade and other receivables	8,280	(16,925)	(3,186)	-
Prepaid service cost	(24,445)	6,955	-	-
Inventories	226,676	(70,072)	-	-
Work in progress	(7,726)	(52,384)	-	-
Other current assets	4,651	20,455	1,854	(380)
Other non-current assets	1,269	(17)	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	(217,663)	44,961	1,040	888
Advances received for goods and services	1,121	23,486	-	-
Other current liabilities	8,840	1,614	(1,816)	(51)
Other non-current liabilities	<u>(424)</u>	<u>-</u>	<u>3,216</u>	<u>-</u>
Cash flows from operating activities	135,304	34,179	12,772	1,779
Cash paid for interest expenses	(13,339)	(15,167)	(8,698)	(8,752)
Cash paid for income tax	<u>(16,620)</u>	<u>(18,381)</u>	<u>(761)</u>	<u>(125)</u>
Net cash flows from (used in) operating a	<u>105,345</u>	<u>631</u>	<u>3,313</u>	<u>(7,098)</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statement (continued)

For the six-month period ended 30 June 2013

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from investing activities				
Decrease in current investments	-	1,203	-	1,203
(Increase) decrease in short-term loan to rel	-	-	8,000	(39,899)
(Increase) decrease in restricted bank depos	(201)	16,118	-	(1,203)
Cash paid for renovation of investment prop	(2,046)	(1,219)	(3,398)	(1,219)
Acquisition of equipment	(9,398)	(4,703)	(901)	-
Proceeds from sales of equipment	64	115	-	-
Cash paid for acquisition of intangible assets	-	(1,273)	-	-
Cash paid for increasing in share capital of s	-	-	(69,999)	-
Dividend received from investment in subsid	-	-	83,998	66,898
Interest received	353	-	1,244	333
Net cash flows from (used in) investing a	(11,228)	10,241	18,944	26,113
Cash flows from financing activities				
Increase (decrease) in short-term loans				
from financial institutions	(73,449)	28,216	-	-
Decrease in short-term loan from related pai	-	-	-	(2,373)
Repayment of long-term loans	(1,690)	(2,140)	(1,690)	-
Repayment of long-term liabilities	(20,822)	(19,784)	-	-
Dividend paid	(21,292)	(14,194)	(21,292)	(14,194)
Net cash flows used in financing activitie	(117,253)	(7,902)	(22,982)	(16,567)
Net increase (decrease) in cash and cash	(23,136)	2,970	(725)	2,448
Cash and cash equivalents at beginning of p	54,760	10,633	2,151	449
Cash and cash equivalents at end of peri	31,624	13,603	1,426	2,897

Supplementary disclosures of cash flows information

Non cash items

Assets acquired under finance lease agree	2,859	39,619	-	-
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The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2013

(Unit: Thousand Baht)

	Consolidated financial statements				Total shareholders' equity
	Issued and paid-up share capital	Company's shares held by subsidiary	Retained earnings		
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2012 - as previously reported	141,944	(230)	9,420	105,003	256,137
Cumulative effect of change in accounting policy for deferred tax (Note 3)	-	-	-	3,578	3,578
Balance as at 1 January 2012 - as restated	141,944	(230)	9,420	108,581	259,715
Dividend paid (Note 19)	-	-	-	(14,194)	(14,194)
Total comprehensive income for the period - restated	-	-	-	17,948	17,948
Balance as at 30 June 2012 - as restated	<u>141,944</u>	<u>(230)</u>	<u>9,420</u>	<u>112,335</u>	<u>263,469</u>
Balance as at 1 January 2013 - as previously reported	141,944	(230)	10,820	162,891	315,425
Cumulative effect of change in accounting policy for deferred tax (Note 3)	-	-	-	5,803	5,803
Balance as at 1 January 2013 - as restated	141,944	(230)	10,820	168,694	321,228
Dividend paid (Note 19)	-	-	-	(21,292)	(21,292)
Total comprehensive income for the period	-	-	-	64,358	64,358
Balance as at 30 June 2013	<u>141,944</u>	<u>(230)</u>	<u>10,820</u>	<u>211,760</u>	<u>364,294</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2013

(Unit: Thousand Baht)

	Separate financial statements			Total
	Issued and paid-up	Retained earnings		
	share capital	Appropriated- statutory reserve	Unappropriated	
Balance as at 1 January 2012	141,944	9,420	87,882	239,246
Dividend paid (Note 19)	-	-	(14,194)	(14,194)
Total comprehensive income for the period	-	-	29,960	29,960
Balance as at 30 June 2012	<u>141,944</u>	<u>9,420</u>	<u>103,648</u>	<u>255,012</u>
Balance as at 1 January 2013	141,944	10,820	100,177	252,941
Dividend paid (Note 19)	-	-	(21,292)	(21,292)
Total comprehensive income for the period	-	-	84,872	84,872
Balance as at 30 June 2013	<u>141,944</u>	<u>10,820</u>	<u>163,757</u>	<u>316,521</u>

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiary
Notes to consolidated interim financial statements
For the three-month and six-month periods ended 30 June 2013

1. General information

1.1 Corporate information

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company. The registered office of the Company is at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2009) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiary (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2012. There have been no changes in the composition of the Group during the current period.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2012, except for the change in the accounting policy due to the adoption of TAS 12 *Income Taxes* as follow:

Income tax

Income tax expense represents the sum of corporate income tax currently payable and deferred tax.

Current tax

Current income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, based on taxable profits determined in accordance with tax legislation.

Deferred tax

Deferred income tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts at the end of each reporting period, using the tax rates enacted at the end of the reporting period.

The Company and its subsidiary recognise deferred tax liabilities for all taxable temporary differences while they recognise deferred tax assets for all deductible temporary differences and tax losses carried forward to the extent that it is probable that future taxable profit will be available against which such deductible temporary differences and tax losses carried forward can be utilised.

At each reporting date, the Company and its subsidiary review and reduce the carrying amount of deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

The Company and its subsidiary record deferred tax directly to shareholders' equity if the tax relates to items that are recorded directly to shareholders' equity.

2. New accounting standards issued during the period and not yet effective

The Federation of Accounting Professions has issued notifications, which have been published in the Royal Gazette in the first quarter of the current year, mandating the use of financial reporting standard, accounting standard interpretation and financial reporting standard interpretations as follows:

	<u>Effective date</u>
Financial Reporting Standard:	
TFRS 4 Insurance Contracts	1 January 2016
Accounting Standard Interpretation:	
TSIC 29 Service Concession Arrangements: Disclosures	1 January 2014
Financial Reporting Standard Interpretations:	
TFRIC 1 Changes in Existing Decommissioning, Restoration and Similar Liabilities	1 January 2014
TFRIC 4 Determining whether an Arrangement contains a Lease	1 January 2014
TFRIC 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	1 January 2014
TFRIC 7 Applying the Restatement Approach under <i>TAS 29 Financial Reporting in Hyperinflationary Economies</i>	1 January 2014
TFRIC 10 Interim Financial Reporting and Impairment	1 January 2014
TFRIC 12 Service Concession Arrangements	1 January 2014
TFRIC 13 Customer Loyalty Programmes	1 January 2014

The management of the Company has assessed the effect of the above financial reporting standard, accounting standard interpretation and financial reporting standard interpretations and believes that they are not relevant to the business of the Company and its subsidiary, except TFRIC 1 and TFRIC 13 which, based on current assessment, the management believes will not have any effect to the financial statements of the year in which they are initially applied.

(Unaudited but reviewed)

3. Cumulative effect of the change in accounting policy due to the adoption of new accounting standard

In the first quarter of the current year, the Company and its subsidiary made the change described in Note 1.4 to the financial statements to their significant accounting policy, as a result of the adoption of TAS 12 *Income Taxes*. The cumulative effect of the change in the accounting policy has been separately presented in the statements of changes in shareholders' equity.

The amounts of adjustments affecting the statements of financial position and the statements of comprehensive income are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements			Separate financial statements		
	30 June	31 December	1 January	30 June	31 December	1 January
	2013	2012	2012	2013	2012	2012
Statements of financial position						
Increase in deferred tax assets	4,571	5,803	3,578	-	-	-
Increase in unappropriated retained earnings	4,571	5,803	3,578	-	-	-

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Statements of comprehensive income				
Profit or loss:				
Decrease in income tax		(160)	(461)	-
Increase in profit for the period		160	461	-
Increase in basic earnings per share (Baht/share)		0.001	0.003	-

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Statements of comprehensive income				
Profit or loss:				
Increase (decrease) in income tax	1,232	(587)	-	-
Increase (decrease) in profit for the period	(1,232)	587	-	-
Increase (decrease) in basic earnings per share (Baht/share)	(0.009)	0.004	-	-

(Unaudited but reviewed)

4. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated financial statements				Pricing policy
	For the three-month		For the six-month		
	periods ended 30 June	periods ended 30 June	periods ended 30 June	periods ended 30 June	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	
<u>Transactions with related companies</u>					
Sales and service income	15	14	29	27	Note 4.1
Rental and service income	3	1	6	2	Contract price, which is price in the ordinary course of business
Cost of sales and services	-	3	1	14	Contract price, which is price in the ordinary course of business
Selling and administrative expenses	6	4	9	10	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month		For the six-month		
	periods ended 30 June	periods ended 30 June	periods ended 30 June	periods ended 30 June	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	
<u>Transactions with subsidiary</u>					
(eliminated from the consolidated Financial statements)					
Rental and service income	7	3	14	6	Contract price, which is price in the ordinary course of business
Interest income	1	-	2	-	9% per annum
<u>Transactions with related companies</u>					
Rental and service income	3	1	6	2	Contract price, which is price in the ordinary course of business
Selling and administrative expenses	-	-	1	1	Contract price, which is price in the ordinary course of business

(Unaudited but reviewed)

4.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 30 June 2013 and 31 December 2012 between the Company, a subsidiary and those related companies are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2013	2012	2013	2012
	(Audited)		(Audited)	
<u>Trade receivables - related parties (Note 5)</u>				
Related companies (related by common directors)	4,657	3,098	-	-
<u>Other receivables - related party (Note 5)</u>				
Subsidiary	-	-	5,800	1,942
<u>Amounts due to related parties (Note13)</u>				
Related companies (related by common directors)	1,617	1,837	-	15

Loan to related party

As at 30 June 2013 and 31 December 2012, the balance of loan between the Company and the related party and the movement are as follows:

(Unit: Thousand Baht)

	Related by	Separate financial statements			
		Balance as at 31 December 2012	During the period		Balance as at 30 June 2013
		(Audited)	Increase	Decrease	
<u>Short-term loan to related party</u>					
Datapro Computer Systems Company Limited	Subsidiary	33,399	83,998	(91,998)	25,399

Short-term loan to Datapro Computer Systems Company Limited represents the loan in form of promissory note of Baht 25 million due for repayment at call and carrying interest at the rate of 9 percent per annum.

(Unaudited but reviewed)

Directors and management's benefits

During the six-month periods ended 30 June 2013 and 2012, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Short-term employee benefits	15.5	12.2	0.2	0.2
Post-employment benefits	0.6	0.6	-	-
Total	<u>16.1</u>	<u>12.8</u>	<u>0.2</u>	<u>0.2</u>

5. Trade and other receivables

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	<u>30 June 2013</u>	<u>31 December 2012</u>
		(Audited)
<u>Trade receivables - related parties (Note 4)</u>		
Aged on the basis of due dates		
Not yet due	439	1,002
Past due		
Up to 3 months	2,127	2,028
3 - 6 months	2,091	-
6 - 12 months	-	68
Total trade receivables - related parties	<u>4,657</u>	<u>3,098</u>
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	184,166	277,165
Past due		
Up to 3 months	155,686	97,339
3 - 6 months	31,067	49,385
6 - 12 months	39,462	7,134
Over 12 months	26,078	20,281
Total	<u>436,459</u>	<u>451,304</u>
Less: Allowance for doubtful debts	<u>(26,539)</u>	<u>(20,251)</u>
Total trade receivables - unrelated parties, net	<u>409,920</u>	<u>431,053</u>
Total trade receivables - net	<u>414,577</u>	<u>434,151</u>
<u>Other receivables</u>		
Accrued income	<u>10,758</u>	<u>5,752</u>
Total other receivables	<u>10,758</u>	<u>5,752</u>
Total trade and other receivables - net	<u>425,335</u>	<u>439,903</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements	
	30 June 2013	31 December 2012
		(Audited)
<u>Other receivables</u>		
Other receivables - related party (Note 4)	5,800	1,942
Total other receivables	<u>5,800</u>	<u>1,942</u>

The balance of trade receivables as at 30 June 2013 included trade receivables amounting to Baht 58 million (31 December 2012: Baht 112 million) which the subsidiary has assigned its rights over collection to factoring companies in accordance with the factoring agreements with interest as stipulated in the agreements. If the assignees are unable to make collection from the subsidiary's debtors, the subsidiary agrees to pay the outstanding debt balances to the assignee.

6. Restricted bank deposits

Deposits with banks of the Company and its subsidiary have been pledged as security against credit facilities obtained from the financial institutions which are consist of loans, bank guarantees and other credit facilities.

7. Investment in subsidiary

(Unit: Thousand Baht)

Company's name	Separate financial statements							
	Paid-up capital		Shareholding percentage		Cost		Dividend received for the six-month periods ended	
	30 June 2013	31 December 2012	30 June 2013	31 December 2012	30 June 2013	31 December 2012	30 June 2013	30 June 2012
			(%)	(%)		(Audited)		
Datapro Computer Systems Company Limited	100,000	30,000	100	100	325,886	255,887	<u>83,998</u>	<u>39,899</u>
Less: Allowance for impairment of investment					<u>(103,160)</u>	<u>(103,160)</u>		
Investment in subsidiary - net					<u>222,726</u>	<u>152,727</u>		

On 3 June 2013, the extraordinary general meeting of shareholders of Datapro Computer Systems Company Limited approved the increase of its registered capital by Baht 30 million (300,000 ordinary shares of Baht 100 each) to Baht 100 million (1,000,000 ordinary shares of Baht 100 each), through the issuance of 700,000 additional ordinary shares with a par value of Baht 100 each, for offer to existing shareholders of the subsidiary. The subsidiary registered the increase of its capital with the Ministry of Commerce on 21 June 2013 and received such share subscription in full.

(Unaudited but reviewed)

8. Investment in associate

(Unit: Thousand Baht)

Company's name	Consolidated financial statements					
	Shareholding percentage		Cost		Carrying amounts based on equity method	
	30 June 2013	31 December 2012	30 June 2013	31 December 2012	30 June 2013	31 December 2012
	(%)	(%)	(Audited)		(Audited)	
Advance Cyber Technology Company Limited	26	26	5,200	5,200	241	898

(Unit: Thousand Baht)

Company's name	Separate financial statements							
	Shareholding percentage		Cost		Allowance for impairment of investment		Carrying amounts based on cost method - net	
	30 June 2013	31 December 2012	30 June 2013	31 December 2012	30 June 2013	31 December 2012	30 June 2013	31 December 2012
	(%)	(%)	(Audited)		(Audited)		(Audited)	
Advance Cyber Technology Company Limited	26	26	5,200	5,200	(4,935)	(3,816)	265	1,384

During the periods, the Company has recognised its share of loss from investment in associated company in the consolidated financial statements as follows:

(Unit: Thousand Baht)

Company's name	Consolidated financial statements			
	Share of loss from investment in associated company			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2013	2012	2013	2012
Advance Cyber Technology Company Limited	(10)	(2)	(657)	(425)

Share of loss of associate was determined based on the financial statements prepared by its managements and was not reviewed by its auditor. The Company believes that the value of the investment would not significantly differ if the financial statements had been reviewed by auditor.

(Unaudited but reviewed)

9. Investment properties

Movements of the investment properties during the six-month period ended 30 June 2013 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2013	154,490	256,574
Acquisitions during the period	2,046	3,398
Depreciation for period	(1,748)	(2,904)
Net book value as at 30 June 2013	<u>154,788</u>	<u>257,068</u>

The Company has mortgaged such investment properties as collateral against a long-term loan from a company.

10. Property, plant and equipment

Movements of the property, plant and equipment account during the six-month period ended 30 June 2013 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2013	225,298	358
Acquisitions during period - at cost	11,601	901
Disposals during period - net book value at disposal date	(542)	-
Depreciation for period	(26,102)	(38)
Net book value as at 30 June 2013	<u>210,255</u>	<u>1,221</u>

As at 30 June 2013, the subsidiary had equipment under finance lease agreements with net book values amounting to Baht 38 million (31 December 2012: Baht 73 million).

Land and building as presented in the consolidated financial statements is the portion of the Company's investment properties that it has leased to its subsidiary.

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against a long-term loan from a company.

(Unaudited but reviewed)

11. Intangible assets

Movements of the intangible assets account during the six-month period ended 30 June 2013 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	<u>financial statements</u>
Net book value as at 1 January 2013	11,428
Amortisation for period	<u>(659)</u>
Net book value as at 30 June 2013	<u><u>10,769</u></u>

12. Short-term loans from financial institutions

		(Unit: Thousand Baht)	
		Consolidated	
		<u>financial statements</u>	
	Interest rate	30 June	31 December
	(percent per annum)	2013	2012
			(Audited)
Short-term loans from banks	MLR, MLR+0.25	10,925	28,198
Accounts payable - factoring companies (Note 5)	7.48 and 7.75	45,071	101,247
Total		<u>55,996</u>	<u>129,445</u>

Short-term loans from banks of the subsidiary are secured by the pledge of bank deposits of the subsidiary and the transfer of the right of the claim of collections from sales and service income from customers to a bank.

13. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	<u>financial statements</u>		<u>financial statements</u>	
	30 June	31 December	30 June	31 December
	2013	2012	2013	2012
		(Audited)		(Audited)
Trade payables - unrelated parties	336,560	531,325	-	-
Amounts due to related parties (Note 4)	1,617	1,837	-	15
Accrued expenses	84,958	107,689	3,560	2,558
Total trade and other payables	<u>423,135</u>	<u>640,851</u>	<u>3,560</u>	<u>2,573</u>

(Unaudited but reviewed)

14. Long-term loans

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2013	2012	2013	2012
		(Audited)		(Audited)
Long-term loans	192,310	194,000	192,310	194,000
Less: Current portion	(10,773)	(7,593)	(10,773)	(7,593)
Long-term loans - net of current portion	<u>181,537</u>	<u>186,407</u>	<u>181,537</u>	<u>186,407</u>

The loan is secured by the mortgage of investment properties of the Company and the pledge of 299,994 shares of the subsidiary.

15. Long-term liabilities

Long-term liabilities of the subsidiary represent liabilities under finance lease agreements which are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2013	31 December 2012
		(Audited)
Liabilities under finance lease agreements	50,399	70,081
Less: Deferred interest expenses	(2,983)	(4,702)
	<u>47,416</u>	<u>65,379</u>
Less: Current portion	(27,930)	(35,252)
Long-term liabilities - net of current portion	<u>19,486</u>	<u>30,127</u>

Movements in the long-term liabilities account during the six-month period ended 30 June 2013 are summarised below.

(Unit: Thousand Baht)

	Consolidated
	financial statements
Balance as at 1 January 2013	65,379
Add: Additional finance lease agreements	2,859
Less: Repayment	(20,822)
Balance as at 30 June 2013	<u>47,416</u>

(Unaudited but reviewed)

As at 30 June 2013, future minimum lease payments required under the finance lease agreements were as follows:

(Unit: Million Baht)

	Less than 1 year	1 - 3 years	Total
Future minimum lease payments	30	20	50
Deferred interest expenses	(2)	(1)	(3)
Present value of future minimum lease payments	28	19	47

A subsidiary has entered into the finance lease agreements with leasing companies for rental of equipment for use in its operation, whereby it is committed to pay rental on a monthly basis. The terms of the agreements are 3 years. The assets acquired by the subsidiary under the finance lease agreements have been recorded at their cash price.

16. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the six-month period ended 30 June 2013 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2013	38,100
Add: Recognition during period	3,323
Balance as at 30 June 2013	41,423

17. Corporate income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2013 and 2012 are made up as follows:

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the three-month periods ended 30 June

	Consolidated financial statements		Separate financial statements	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
		(Restated)		
Current income tax:				
Interim corporate income tax charge	6,901	5,148	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	(160)	(461)	-	-
Income tax expense reported in the statements of comprehensive income	<u>6,741</u>	<u>4,687</u>	<u>-</u>	<u>-</u>

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Consolidated financial statements		Separate financial statements	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
		(Restated)		
Current income tax:				
Interim corporate income tax charge	17,544	9,168	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	1,232	(587)	-	-
Income tax expense reported in the statements of comprehensive income	<u>18,776</u>	<u>8,581</u>	<u>-</u>	<u>-</u>

(Unaudited but reviewed)

The components of deferred tax assets and deferred tax liabilities are as follows:

(Unit: Thousand Baht)

	Consolidated			Separate		
	financial statements			financial statements		
	30 June	31 December	1 January	30 June	31 December	1 January
	2013	2012	2012	2013	2012	2012
		(Restated)	(Restated)			
Deferred tax assets						
Provision for long-term employee benefits	8,285	7,620	6,433	-	-	-
Others	-	1,320	-	-	-	-
Total deferred tax assets	8,285	8,940	6,433	-	-	-
Deferred tax liabilities						
Difference depreciation between tax and accounting purpose from assets under finance lease agreements	3,714	3,137	2,855	-	-	-
Total deferred tax liabilities	3,714	3,137	2,855	-	-	-
Total deferred tax assets - net	4,571	5,803	3,578	-	-	-

18. Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period after deducting 230,175 shares of the Company held by a subsidiary.

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
		(Restated)		
Profit for the period (Thousand Baht)	26,459	11,238	84,095	34,928
Weighted average number of ordinary shares (Thousand shares)	141,714	141,714	141,714	141,714
Basic earnings per share (Baht/share)	0.19	0.08	0.59	0.25

(Unaudited but reviewed)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
		(Restated)		
Profit for the period (Thousand Baht)	64,358	17,948	84,872	29,960
Weighted average number of ordinary shares (Thousand shares)	141,714	141,714	141,714	141,714
Basic earnings per share (Baht/share)	0.45	0.13	0.60	0.21

19. Dividend

	Approved by	Total Dividends (Million Baht)	Dividend per share (Baht)	Paid in month
Dividends for 2011	Annual General Meeting of the shareholders on 26 April 2012	<u>14</u>	0.10	May 2012
Dividends for 2012	Annual General Meeting of the shareholders on 24 April 2013	<u>21</u>	0.15	May 2013

20. Commitments and contingent liabilities

20.1 Operating lease commitments

The Company and its subsidiary have entered into several operating lease agreements in respect of the lease of office building space, related services and equipment. The terms of the agreements are generally between 1 to 13 years.

As at 30 June 2013, future minimum lease payments required under these operating leases contracts were as follows:

	<u>Million Baht</u>
Payable within the year:	
2013	11
2014 - 2018	42
2019 - 2022	5

20.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.5 million per month are payable in the future (Baht 0.1 million per month payable by the Company). The agreements end in December 2013 but they automatically renew for periods of one year each time until terminated.

20.3 Bank guarantees

As at 30 June 2013, the Company and its subsidiary have outstanding bank guarantees of approximately Baht 72 million issued by banks on behalf of the Company and its subsidiary in respect of certain performance bonds as required in the normal course of business of the Company and its subsidiary. These included letters of guarantee amounting to Baht 71 million to guarantee contractual performance of the subsidiary and amounting to Baht 1 million to guarantee electricity use of the Company.

21. Foreign exchange risk

As at 30 June 2013, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 2 million, which had not been hedged against foreign exchange rate risk.

22. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Board of Directors.

For management purposes, the Company and its subsidiary are carried on in the single geographic area of Thailand and are organised into business units based on its products and services and have 2 reportable segments as follows:

- (1) Distribution of computer and provision of services relating to computer systems
- (2) Rent out space and services.

No other operating segments have been aggregated to form above reportable operating segments.

(Unaudited but reviewed)

The chief operating decision maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and assessing performance. Segment performance is measured based on operating profit or loss and on a basis consistent with that used to measure operating profit or loss in the financial statements. However, the Company and its subsidiary's central administrative activities, financing activities (including finance costs and finance income) and income taxes are managed on a group basis. Therefore these income and expenses are not allocated to operating segments.

Inter-segment revenues are eliminated on consolidation.

The following table presents revenue and profit information regarding the Company and its subsidiary operating segments for the three-month and six-month periods ended 30 June 2013 and 2012.

(Unit: Million Baht)

	For the three-month periods ended 30 June								
	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter- segment		Consolidation		
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	
									(Restated)
Revenues									
Revenues from external customers									
Sale	372	353	-	-	-	-	372	353	
Rental and service income	155	162	3	1	-	-	158	163	
Total revenues from external customers	527	515	3	1	-	-	530	516	
Inter-segment revenues	-	-	7	3	(7)	(3)	-	-	
Total revenues	<u>527</u>	<u>515</u>	<u>10</u>	<u>4</u>	<u>(7)</u>	<u>(3)</u>	<u>530</u>	<u>516</u>	
Results									
Segment profit (loss)	53	43	4	(1)	(7)	(3)	50	39	
Unallocated income and expenses:									
Other income							5	3	
Selling expenses							(1)	(1)	
Administrative expenses							(15)	(17)	
Finance cost							(6)	(8)	
Profit before income tax expenses							33	16	
Income tax expenses							(7)	(5)	
Profit for the period							<u>26</u>	<u>11</u>	

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month periods ended 30 June

	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter- segment		Consolidation	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
	(Restated)							
Revenues								
Revenues from external customers								
Sale	1,077	597	-	-	-	-	1,077	597
Rental and service income	295	312	6	3	-	-	301	315
Total revenues from external customers	1,372	909	6	3	-	-	1,378	912
Inter-segment revenues	-	-	14	6	(14)	(6)	-	-
Total revenues	<u>1,372</u>	<u>909</u>	<u>20</u>	<u>9</u>	<u>(14)</u>	<u>(6)</u>	<u>1,378</u>	<u>912</u>
Results								
Segment profit (loss)	116	77	8	(1)	(14)	(6)	110	70
Unallocated income and expenses:								
Other income							17	8
Selling expenses							(2)	(8)
Administrative expenses							(28)	(28)
Share of loss from investment in associate							(1)	-
Finance cost							(13)	(15)
Profit before income tax expenses							83	27
Income tax expenses							(19)	(9)
Profit for the period							<u>64</u>	<u>18</u>

23. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 7 August 2013.