

Premier Technology Public Company Limited  
and its subsidiary  
Report and consolidated interim financial statements  
For the three-month and six-month periods ended  
30 June 2010

## **Review report of Independent Auditor**

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated balance sheet of Premier Technology Public Company Limited and its subsidiary as at 30 June 2010, the related consolidated statements of income for the three-month and six-month periods ended 30 June 2010 and 2009, and the consolidated statements of changes in shareholders' equity and cash flows for six-month periods ended 30 June 2010 and 2009 and the separate financial statements of Premier Technology Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Premier Technology Public Company Limited and its subsidiary and the separate financial statements of Premier Technology Public Company Limited for the year ended 31 December 2009 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 18 February 2010. The consolidated and separate balance sheets as at 31 December 2009, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

A handwritten signature in black ink, appearing to read 'S. C.' with a stylized flourish.

Siraporn Ouaanunkun

Certified Public Accountant (Thailand) No. 3844

Ernst & Young Office Limited

Bangkok: 5 August 2010

Premier Technology Public Company Limited and its subsidiary

Balance sheets

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2010 (Unaudited but reviewed)	31 December 2009 (Audited)	30 June 2010 (Unaudited but reviewed)	31 December 2009 (Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		25,970	93,085	10,120	72,709
Current investment		50,009	9	50,009	9
Current investments - marketable securities	2	-	5,390	-	5,390
Trade accounts receivable					
Related parties	3	2,569	802	-	-
Unrelated parties		207,513	327,301	-	-
Less: Allowance for doubtful accounts		(17,580)	(15,282)	-	-
Trade accounts receivable - net	4	192,502	312,821	-	-
Accrued service income - related parties	3	68	-	-	-
Inventories - net		88,842	51,164	-	-
Other current assets					
Withholding income tax deducted at source		30,948	21,915	1	1
Prepaid service cost		76,473	58,256	-	-
Others		26,001	17,228	849	737
<b>Total current assets</b>		<b>490,813</b>	<b>559,868</b>	<b>60,979</b>	<b>78,846</b>
<b>Non-current assets</b>					
Restricted fixed deposits with banks	16.3	36,274	36,861	-	-
Account receivable from transfer of rights					
of claim - related party - net	3	-	-	-	-
Investment in subsidiary - net	5	-	-	152,727	152,727
Investment in associated company	6	2,214	1,177	5,200	3,666
Equipment - net	7	112,208	101,405	21	23
Other non-current assets					
Prepaid rental expenses		12,927	14,162	-	-
Others		4,402	4,067	-	-
<b>Total non-current assets</b>		<b>168,025</b>	<b>157,672</b>	<b>157,948</b>	<b>156,416</b>
<b>Total assets</b>		<b>658,838</b>	<b>717,540</b>	<b>218,927</b>	<b>235,262</b>

The accompanying notes are an integral part of the financial statements.

บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน)  
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

( Viwat Phongsathorn ) ( Duangthip Eamrungrroj )

## Premier Technology Public Company Limited and its subsidiary

## Balance sheets (continued)

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2010	31 December 2009	30 June 2010	31 December 2009
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loan from financial institution	8	10,000	-	-	-
Trade accounts payable		174,604	228,279	-	-
Amounts due to related parties	3	56	87	-	-
Accounts payable - factoring company	4	3,071	24,726	-	-
Short-term loan	9	-	4,098	-	-
Current portion of long-term loans	10	3,920	3,538	-	-
Current portion of long-term liabilities	11	36,937	33,693	-	-
Current portion of long-term liabilities under rehabilitation plan	12	1,017	1,548	1,017	1,548
Other current liabilities					
Accrued expenses		74,918	68,629	139	226
Deferred service income		95,296	70,304	-	-
Others		25,414	16,121	253	11
<b>Total current liabilities</b>		<b>425,233</b>	<b>451,023</b>	<b>1,409</b>	<b>1,785</b>
<b>Non-current liabilities</b>					
Long-term loans - net current portion	10	2,140	-	-	-
Long-term liabilities - net of current portion	11	37,715	27,692	-	-
Long-term liabilities under rehabilitation plan - net of current portion	12	-	501	-	501
Other non-current liabilities		252	252	-	-
<b>Total non-current liabilities</b>		<b>40,107</b>	<b>28,445</b>	<b>-</b>	<b>501</b>
<b>Total liabilities</b>		<b>465,340</b>	<b>479,468</b>	<b>1,409</b>	<b>2,286</b>

The accompanying notes are an integral part of the financial statements.

บริษัท เทคโนโลยี สาธารณะ จำกัด (มหาชน)  
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

( วิวัฒน์ ฟองสัทธORN ) ( ดูอังธิป อามรุ่งroj )

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Premier Technology Public Company Limited and its subsidiary

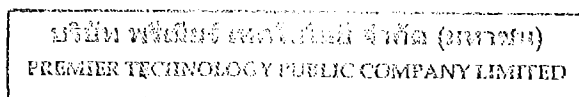
Balance sheets (continued)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	30 June 2010	31 December 2009	30 June 2010	31 December 2009
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>					
<b>Share capital</b>					
Registered					
142,440,489 ordinary shares of Baht 1 each		142,440	142,440	142,440	142,440
Issued and fully paid up					
141,944,471 ordinary shares of Baht 1 each		141,944	141,944	141,944	141,944
Company's shares held by subsidiary	13	(230)	(230)	-	-
Gain on sales of investments to related company	3	68,000	68,000	68,000	68,000
Retained earnings					
Appropriated - statutory reserve		2,870	2,870	2,870	2,870
Unappropriated (deficit)		(19,086)	25,488	4,704	20,162
<b>Total shareholders' equity</b>		<b>193,498</b>	<b>238,072</b>	<b>217,518</b>	<b>232,976</b>
<b>Total liabilities and shareholders' equity</b>		<b>658,838</b>	<b>717,540</b>	<b>218,927</b>	<b>235,262</b>

The accompanying notes are an integral part of the financial statements.

Directors



Signature-

( Viwat Phongsathorn ) ( Luangthip Eamrungsroj )  
กรรมการ

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiary**

**Income statements**

**For the three-month periods ended 30 June 2010 and 2009**

(Unit: Thousand Baht except basic loss per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
<b>Revenues</b>				
Sales	185,780	159,611	-	-
Service income	113,127	99,561	-	-
Other income	3,983	7,267	145	57
<b>Total revenues</b>	<u>302,890</u>	<u>266,439</u>	<u>145</u>	<u>57</u>
<b>Expenses</b>				
Cost of sales and services	228,004	188,598	-	-
Selling expenses	29,614	12,888	-	-
Administrative expenses	59,388	57,867	871	899
Management benefit expenses	4,875	5,990	85	85
Other expenses	52	-	1	-
<b>Total expenses</b>	<u>321,933</u>	<u>265,343</u>	<u>957</u>	<u>984</u>
<b>Income (loss) before share of loss from investment in associated company and finance cost</b>	(19,043)	1,096	(812)	(927)
Share of loss from investment in associated company	(497)	(616)	-	-
<b>Income (loss) before finance cost</b>	<u>(19,540)</u>	<u>480</u>	<u>(812)</u>	<u>(927)</u>
Finance cost	(554)	(823)	-	-
<b>Net loss for the period</b>	<u>(20,094)</u>	<u>(343)</u>	<u>(812)</u>	<u>(927)</u>
<b>Basic loss per share (Baht)</b>				
Net loss	<u>(0.142)</u>	<u>(0.002)</u>	<u>(0.006)</u>	<u>(0.007)</u>

The accompanying notes are an integral part of the financial statements.

บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน)  
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

( Vivat Phongsathorn ) ( Duanghip Eamungroj )

กรรมการ

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Income statements

For the six-month periods ended 30 June 2010 and 2009

(Unit: Thousand Baht except basic loss per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
<b>Revenues</b>				
Sales	371,518	412,686	-	-
Service income	218,761	183,333	-	-
Other income	8,510	10,276	620	321
<b>Total revenues</b>	<u>598,789</u>	<u>606,295</u>	<u>620</u>	<u>321</u>
<b>Expenses</b>				
Cost of sales and services	436,625	452,757	-	-
Selling expenses	61,637	32,308	-	-
Administrative expenses	119,470	120,514	1,713	1,848
Management benefit expenses	9,476	12,019	170	170
Other expenses	52	-	1	-
<b>Total expenses</b>	<u>627,260</u>	<u>617,598</u>	<u>1,884</u>	<u>2,018</u>
<b>Loss before share of loss from</b>				
<b>investment in associated company and finance cost</b>	(28,471)	(11,303)	(1,264)	(1,697)
Share of loss from investment in associated company	(497)	(1,904)	-	-
<b>Loss before finance cost</b>	<u>(28,968)</u>	<u>(13,207)</u>	<u>(1,264)</u>	<u>(1,697)</u>
Finance cost	(1,412)	(1,493)	-	-
<b>Net loss for the period</b>	<u>(30,380)</u>	<u>(14,700)</u>	<u>(1,264)</u>	<u>(1,697)</u>
<b>Basic loss per share (Baht)</b>				
Net loss	<u>(0.214)</u>	<u>(0.104)</u>	<u>(0.009)</u>	<u>(0.012)</u>

The accompanying notes are an integral part of the financial statements.

บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)  
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

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( Viwat Phongsathorn ) ( Duangthip Eamrongroj )

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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary  
 Statements of changes in shareholders' equity  
 For the six-month periods ended 30 June 2010 and 2009

(Unit: Thousand Baht)

	Consolidated financial statements					
	Issued and paid-up share capital	Company's shares held by subsidiary	Gain on sales of investments to related company	Retained earnings	Unappropriated	Total
	Note			Appropriated - statutory reserve		
<b>Balance as at 31 December 2008</b>	141,944	(230)	51,000	1,950	47,597	242,261
Net loss for the period	-	-	-	-	(14,700)	(14,700)
Dividend paid	-	-	-	-	(14,194)	(14,194)
<b>Balance as at 30 June 2009</b>	<u>141,944</u>	<u>(230)</u>	<u>51,000</u>	<u>1,950</u>	<u>18,703</u>	<u>213,367</u>
<b>Balance as at 31 December 2009</b>	141,944	(230)	68,000	2,870	25,488	238,072
Net loss for the period	-	-	-	-	(30,380)	(30,380)
Dividend paid	14	-	-	-	(14,194)	(14,194)
<b>Balance as at 30 June 2010</b>	<u>141,944</u>	<u>(230)</u>	<u>68,000</u>	<u>2,870</u>	<u>(19,086)</u>	<u>193,498</u>

The accompanying notes are an integral part of the financial statements.

-Signature-

บริษัท เทคโนโลยี สาธารณชน จำกัด (มหาชน)  
 PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

( Vivat Phongsathorn ) ( Duangthip Eamiungroi )

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statements of changes in shareholders' equity (continued)

For the six-month periods ended 30 June 2010 and 2009

	Separate financial statements				
	Issued and paid-up share capital	Gain on sales of investments to related company	Retained earnings - Appropriated - statutory reserve	Unappropriated	Total
<b>Balance as at 31 December 2008</b>	141,944	51,000	1,950	17,002	211,896
Net loss for the period	-	-	-	(1,697)	(1,697)
Dividend paid	-	-	-	(14,194)	(14,194)
<b>Balance as at 30 June 2009</b>	<u>141,944</u>	<u>51,000</u>	<u>1,950</u>	<u>1,111</u>	<u>196,005</u>
<b>Balance as at 31 December 2009</b>	141,944	68,000	2,870	20,162	232,976
Net loss for the period	-	-	-	(1,264)	(1,264)
Dividend paid	-	-	-	(14,194)	(14,194)
<b>Balance as at 30 June 2010</b>	<u>141,944</u>	<u>68,000</u>	<u>2,870</u>	<u>4,704</u>	<u>217,518</u>

The accompanying notes are an integral part of the financial statements.

วิวัฒน์ ฟองสัทธอน (วิวัฒน์)  
Premier Technology Public Company Limited

Viwat Phongsathorn

-Signature-

Duangthip Eamrungsri

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statements

For the six-month periods ended 30 June 2010 and 2009

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
<b>Cash flows from operating activities</b>				
Net loss before tax	(30,380)	(14,700)	(1,264)	(1,697)
Adjustments to reconcile net loss before tax to net cash provided by (paid from) operating activities:				
Reversal of allowance for change in value of marketable securities	(18)	-	(18)	-
Gain on sales of marketable securities	(380)	-	(380)	-
Allowance for doubtful accounts	2,298	6,743	-	-
Increase (decrease) in allowance for diminution in value of inventories	(185)	310	-	-
Depreciation	28,117	32,573	2	3
(Gain) loss on sales of equipment	83	(314)	-	-
Share of loss from investment in associated company	497	1,904	-	-
Amortisation of prepaid rental expenses	1,235	1,236	-	-
Interest expenses	1,412	1,493	-	-
Income (loss) from operating activities before changes in operating assets and liabilities	2,679	29,245	(1,660)	(1,694)
Operating assets (increase) decrease				
Trade accounts receivable	118,021	100,568	-	-
Accrued service income - related parties	(68)	(2,039)	-	-
Inventories	(37,493)	71,411	-	-
Other current assets	(26,990)	(22,983)	(112)	(33)
Other non-current assets	(335)	(293)	-	-
Operating liabilities increase (decrease)				
Trade accounts payable	(53,675)	(123,003)	-	-
Amounts due to related parties	(31)	942	-	-
Other current liabilities	40,574	(28,185)	155	90
Cash flows from (used in) operating activities	42,682	25,663	(1,617)	(1,637)
Cash paid for interest expenses	(1,412)	(1,493)	-	-
Cash paid for corporate income tax	(9,033)	(9,482)	-	-
<b>Net cash flows from (used in) operating activities</b>	<b>32,237</b>	<b>14,688</b>	<b>(1,617)</b>	<b>(1,637)</b>

The accompanying notes are an integral part of the financial statements.

วิวัฒน์ ฟองสบู่ จำกัด (มหาชน)  
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Signature

( Viwat Phongsabun ) ( Duangthip Eamrungsri )

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statements (continued)

For the six-month periods ended 30 June 2010 and 2009

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
<b>Cash flows from investing activities</b>				
Increase in short-term investment	(50,000)	-	(50,000)	-
Proceeds from sales of marketable securities	5,788	-	5,788	-
Decrease in restricted fixed bank deposits	587	1,021	-	-
Acquisition of equipment	(7,470)	(13,607)	-	-
Proceeds from sales of equipment	432	375	-	-
Cash paid for investment in associated company	(1,534)	(1,716)	(1,534)	(1,716)
Proceeds from sales of other long-term investment	-	10,000	-	10,000
<b>Net cash flows from (used in) investing activities</b>	<b>(52,197)</b>	<b>(3,927)</b>	<b>(45,746)</b>	<b>8,284</b>
<b>Cash flows from financing activities</b>				
Increase (decrease) in short-term loan from				
financial institution	10,000	(10,000)	-	-
Decrease in accounts payable - factoring company	(21,655)	-	-	-
Cash receipt from short-term loan	-	20,187	-	-
Repayment of short-term loan	(4,098)	-	-	-
Cash receipt from long-term loans	6,420	-	-	-
Repayment of long-term loans	(3,898)	(2,612)	-	-
Repayment of long-term liabilities	(18,698)	(26,400)	-	-
Repayment of long-term liabilities under				
rehabilitation plan	(1,032)	(1,092)	(1,032)	(1,092)
Dividend paid	(14,194)	(14,194)	(14,194)	(14,194)
<b>Net cash flows used in financing activities</b>	<b>(47,155)</b>	<b>(34,111)</b>	<b>(15,226)</b>	<b>(15,286)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(67,115)</b>	<b>(23,350)</b>	<b>(62,589)</b>	<b>(8,639)</b>
Cash and cash equivalents at beginning of the period	93,085	75,148	72,709	50,316
<b>Cash and cash equivalents at end of the period</b>	<b>25,970</b>	<b>51,798</b>	<b>10,120</b>	<b>41,677</b>

**Supplementary disclosures of cash flows information**

Non - cash items

Assets acquired under finance lease agreements	31,965	10,577	-	-
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The accompanying notes are an integral part of the financial statements.

วิวัฒน์ วัฒนวิวัฒน์ อภิรักษ์ (กรรมการ)  
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

( Viwat Phongsathon ) ( Duangthip Eamrungror )

**Premier Technology Public Company Limited and its subsidiary**  
**Notes to consolidated interim financial statements**  
**For the three-month and six-month periods ended 30 June 2010**

**1. General information**

**1.1 Corporate information**

Premier Technology Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company, with a registered office located at One Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

**1.2 Basis for the preparation of the interim financial statements**

These interim financial statements are prepared in accordance with Accounting Standard No. 34 (revised 2007) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, and the statements of income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

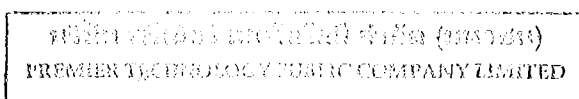
The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

**1.3 Adoption of new accounting standards**

The Federation of Accounting Professions has issued Notification No. 17/2553, regarding new accounting standards and financial reporting standards. These are not effective for the current year, except Framework for the Preparation and Presentation of Financial Statements, which is immediately effective.

	<u>Effective date</u>
Framework for the Preparation and Presentation of Financial Statements (revised 2009)	Immediate
TAS 1 (revised 2009) Presentation of Financial Statements	1 January 2011
TAS 2 (revised 2009) Inventories	1 January 2011
TAS 7 (revised 2009) Statement of Cash Flows	1 January 2011

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( Viwat Phongsathorn ) ( Duangthip Eamrungraj )

(Unaudited but reviewed)

		<u>Effective date</u>
TAS 8 (revised 2009)	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2011
TAS 10 (revised 2009)	Events after the Reporting Period	1 January 2011
TAS 11 (revised 2009)	Construction Contracts	1 January 2011
TAS 12	Income Taxes	1 January 2013
TAS 17 (revised 2009)	Leases	1 January 2011
TAS 20 (revised 2009)	Accounting for Government Grants and Disclosure of Government Assistance	1 January 2013
TAS 23 (revised 2009)	Borrowing Costs	1 January 2011
TAS 24 (revised 2009)	Related Party Disclosures	1 January 2011
TAS 27 (revised 2009)	Consolidated and Separate Financial Statements	1 January 2011
TAS 28 (revised 2009)	Investments in Associates	1 January 2011
TAS 29	Financial Reporting in Hyperinflationary Economies	1 January 2011
TAS 31 (revised 2009)	Interests in Joint Ventures	1 January 2011
TAS 33 (revised 2009)	Earnings per Share	1 January 2011
TAS 34 (revised 2009)	Interim Financial Reporting	1 January 2011
TAS 36 (revised 2009)	Impairment of Assets	1 January 2011
TAS 37 (revised 2009)	Provisions, Contingent Liabilities and Contingent Assets	1 January 2011
TAS 38 (revised 2009)	Intangible Assets	1 January 2011
TAS 40 (revised 2009)	Investment Property	1 January 2011
TFRS 5 (revised 2009)	Non-current Assets Held for Sale and Discontinued Operations	1 January 2011
TFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2011

The management of the Company has assessed the effect of the accounting standards and financial reporting standards and believes that these standards will not have any significant impact on the financial statements for the year in which they are initially applied. This excludes TAS 12, for which management is still evaluating the first-year impact to the financial statements, and has yet to reach a conclusion.

บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)  
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

( Viwat Phongsathorn ) ( Duangthip Eamrungsri )

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**1.4 Basis of consolidation**

These consolidated financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiary ("the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2009. There have been no changes in the composition of the Group during the current period.

**1.5 Significant accounting policies**

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2009.

**2. Current investments - marketable securities**

(Unit: Thousand Baht)

	Consolidated /Separate financial statements			
	30 June 2010		31 December 2009	
	<u>Cost</u>	<u>Fair value</u>	<u>Cost</u>	<u>Fair value</u>
Marketable securities	-	-	5,408	5,390
Less: Allowance for change in value	-	-	(18)	-
<b>Current investments - net</b>	-	-	<u>5,390</u>	<u>5,390</u>

During the year 2009, the Company acquired marketable securities that are shares of a related company in the normal course of its trading on the Stock Exchange of Thailand. The purpose of such acquisitions was short-term working capital management, by means of stock market investments in securities that are liquid and provide an acceptable return.

**3. Related party transactions**

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agree upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

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PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

( Wiwat Phongsathorn ) ( Duangthip Eamrungrroj )

(Unaudited but reviewed)

(Unit: Million Baht)

	Consolidated financial statements				Separate financial statements				Pricing policy
	For the three-month periods ended 30 June		For the six-month periods ended 30 June		For the three-month periods ended 30 June		For the six-month periods ended 30 June		
	2010	2009	2010	2009	2010	2009	2010	2009	
<b>Transactions with related companies</b>									
Sales and service income	10.2	11.8	21.0	23.5	-	-	-	-	Note 3.1
Purchases of goods	-	0.9	-	1.1	-	-	-	-	Cost plus certain margin
Selling and administrative expenses	6.5	5.8	13.3	11.3	0.7	0.7	1.3	1.3	Contract price, which is price in the ordinary course of business

3.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 30 June 2010 and 31 December 2009 between the Company and those related companies are as follows:

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June 2010	31 December 2009	30 June 2010	31 December 2009
		(Audited)		(Audited)
<b>Trade accounts receivable - related parties</b>				
Premier Inter Leasing Company Limited	947	63	-	-
Premier Fission Capital Company Limited	662	115	-	-
Premier Metrobus Company Limited	627	-	-	-
Professional Training Services Company Limited	154	169	-	-
Seri Premier Company Limited	69	142	-	-
Broadband Technology Service Company Limited	-	195	-	-
Others	110	118	-	-
<b>Total trade accounts receivable - related parties</b>	<b>2,569</b>	<b>802</b>	<b>-</b>	<b>-</b>

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( Wivat Phongsathorn ) ( Duangthip Eamrungrong )

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(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2010	2009	2010	2009
		(Audited)		(Audited)
<b><u>Accrued service income - related parties</u></b>				
Premier Capital (2000) Company Limited	68	-	-	-
<b>Total accrued service income - related parties</b>	<b>68</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Account receivable from transfer of rights of claim</u></b>				
<b><u>- related party</u></b>				
Premier Manufacturing Company Limited	17,000	17,000	17,000	17,000
Less: Deferred gain from sales of investments	(17,000)	(17,000)	(17,000)	(17,000)
<b>Total account receivable from transfer of rights of claim - related party - net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Amounts due to related parties</u></b>				
Professional Training Services Company Limited	56	-	-	-
Premier Marketing Public Company Limited	-	54	-	-
Others	-	33	-	-
<b>Total amounts due to related parties</b>	<b>56</b>	<b>87</b>	<b>-</b>	<b>-</b>

**Accounts receivable from transfer of rights of claim - related party**

During the fourth quarter of 2005, the Company sold investments in two subsidiaries to Premier Manufacturing Company Limited with a gain on the sales of the investments amounting to Baht 143.6 million. The Company also transferred to the related company rights of claim in loans and receivables of Premier CE Company Limited and Premier Home Appliance Company Limited, with balances as at 30 November 2005, amounting to Baht 70 million and Baht 20 million, respectively, for which it is to receive remuneration amounting to Baht 90 million. The Company has received partial remuneration of Baht 5 million, and the balance of Baht 85 million was recorded as account receivable from transfer of rights of claim - related party in the balance sheet. Such remuneration, on which no interest is charged, was to be paid in 5 annual installments of Baht 17 million each, commencing from 1 December 2006. For reasons of prudence, the Company has deferred the recognition of the Baht 85 million gain on the sale of investments until payment is received.

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During the year 2008, the Company transferred Baht 17 million of accounts receivable from transfer of rights of claim to net it with the amount payable to a related company for a share purchase. And the Company received remuneration of Baht 34 million from the above related company and thus recognised a deferred gain of Baht 51 million as gain on sales of investments to related company in shareholders' equity in the balance sheet.

During the year 2009, the Company received remuneration of Baht 17 million and thus recognised a deferred gain as gain on sales of investments to related company in shareholders' equity in the balance sheet.

As at 30 June 2010, the balance of gain on sales of investments to related company is Baht 68 million (31 December 2009: Baht 68 million).

#### Directors and management's remuneration

The Company and its subsidiary paid salaries, bonuses, meeting allowances and gratuities to their directors and management for the three-month and six-month periods ended 30 June 2010 totaling Baht 4.9 million and Baht 9.5 million, respectively (2009: Baht 6.0 million and Baht 12.0 million, respectively) and for the Company Only Baht 0.1 million and Baht 0.2 million, respectively (2009: Baht 0.1 million and Baht 0.2 million, respectively).

#### 4. Trade accounts receivable

The balances of trade accounts receivable as at 30 June 2010 and 31 December 2009, aged on the basis of due dates, are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 June 2010	31 December 2009
		(Audited)
<b><u>Age of receivables</u></b>		
<b><u>Related parties</u></b>		
Not yet due	314	631
Past due		
Up to 3 months	2,255	171
3 - 6 months	-	-
6 - 12 months	-	-
Over 12 months	-	-
Total	2,569	802
Less: Allowance for doubtful accounts	-	-
Net	2,569	802

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(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2010	31 December 2009
		(Audited)
<u>Unrelated parties</u>		
Not yet due	101,599	175,762
Past due		
Up to 3 months	36,049	82,576
3 - 6 months	30,006	31,029
6 - 12 months	9,332	22,848
Over 12 months	30,527	15,086
Total	207,513	327,301
Less: Allowance for doubtful accounts	(17,580)	(15,282)
Net	189,993	312,019
Trade accounts receivable - net	192,502	312,821

The balance of trade accounts receivable as at 30 June 2010 included trade receivables amounting to Baht 3.4 million (31 December 2009: Baht 27.5 million) which the subsidiary has assigned its rights over collection to a factoring company in accordance with the factoring agreements with interest as stipulated in the agreements. If the assignee is unable to make collection from the subsidiary's debtors, the subsidiary agrees to pay the outstanding debt balances to the assignee.

## 5. Investment in subsidiary

(Unit: Thousand Baht)

Company's name	Separate financial statements					
	Paid-up capital		Shareholding percentage		Cost	
	30 June	31 December	30 June	31 December	30 June	31 December
	2010	2009	2010	2009	2010	2009
			(%)	(%)		(Audited)
Datapro Computer Systems Company Limited	30,000	30,000	100	100	255,887	255,887
Less : Provision for loss in value of investment in subsidiary					(103,160)	(103,160)
Investment in subsidiary - net					152,727	152,727

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DATAPRO TECHNOLOGY PUBLIC COMPANY LIMITED

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**6. Investment in associated company**

(Unit: Thousand Baht)

Company's name	Consolidated financial statements					
	Shareholding percentage		Cost		Carrying amounts based on equity method	
	30 June 2010	31 December 2009	30 June 2010	31 December 2009	30 June 2010	31 December 2009
	(%)	(%)		(Audited)		(Audited)
Advance Cyber Technology Company Limited	26	26	5,200	3,666	2,214	1,177

(Unit: Thousand Baht)

Company's name	Separate financial statements							
	Shareholding percentage		Cost		Provision for impairment of investment		Carrying amounts based on cost method - net	
	30 June 2010	31 December 2009	30 June 2010	31 December 2009	30 June 2010	31 December 2009	30 June 2010	31 December 2009
	(%)	(%)		(Audited)		(Audited)		(Audited)
Advance Cyber Technology Company Limited	26	26	5,200	3,666	-	-	5,200	3,666

During the second quarter of current year, Advance Cyber Technology Company Limited called up 29.5 percent of the registered value of its share capital. The Company paid in additional share capital of Baht 1.5 million.

Share of income or loss of associate was determined based on the financial statements prepared by its managements and was not reviewed by its auditor. The Company believes that the value of the investment would not significantly differ if the financial statements had been reviewed by auditor.

**7. Equipment**

Movements of the equipment account during six-month period ended 30 June 2010 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
<b>Net book value as at 1 January 2010</b>	101,405
Acquisitions during period - at cost	39,435
Disposals during period - net book value at disposal date	(515)
Depreciation for period	(28,117)
<b>Net book value as at 30 June 2010</b>	<b>112,208</b>

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PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

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( Viwat Phongsaithorn ) ( Duangthip Eamrungsroj )

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## 8. Short-term loan from financial institution

(Unit: Thousand Baht)

	Interest rate (Percent per annum)	Consolidated financial statements	
		30 June 2010	31 December 2009 (Audited)
Short-term loan from financial institution	MLR	10,000	-

Short-term loan from a financial institution of a subsidiary is secured by the pledge of fixed bank deposits of the subsidiary.

## 9. Short-term loan

As at 31 December 2009, the balance of short-term loan of a subsidiary is Baht 4.1 million, with which the subsidiary has entered into a loan agreement with a company to provide funds to make payment for goods purchased of the subsidiary. The loan is to be repaid in quarterly installments within one year from the due date for payment for the goods, with interest charged as stipulated in the agreement.

## 10. Long-term loans

Long-term loans (including current portion) of the subsidiary consist of the following:

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2010	31 December 2009 (Audited)
Other long-term loans	6,060	3,538
Less: Current portion	(3,920)	(3,538)
Long-term loans - net of current portion	2,140	-

Movements in the long-term loans account during the six-month period ended 30 June 2010 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2010	3,538
Add: Additional borrowings	6,420
Less: Repayment	(3,898)
Balance as at 30 June 2010	6,060

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Other long-term loans of the subsidiary represent loans obtained from a company for use in the purchase of assets of the subsidiary. Some loans are to be repaid in monthly installments within 3 years and some are to be repaid in yearly installments from the dates specified in the agreements, together with interest as stipulated in the agreements.

#### 11. Long-term liabilities

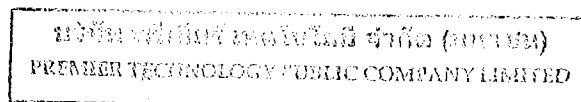
Long-term liabilities (including current portion) of the subsidiary consist of the following:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 June 2010	31 December 2009
		(Audited)
Liabilities under finance lease		
agreements - net of deferred interest	74,652	61,385
Less : Current portion	(36,937)	(33,693)
Long-term liabilities - net of current portion	<u>37,715</u>	<u>27,692</u>

Movements in the long-term liabilities account during the six-month period ended 30 June 2010 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Balance as at 1 January 2010	61,385
Add: Additional borrowings	31,965
Less: Repayment	(18,698)
Balance as at 30 June 2010	<u>74,652</u>

These represent liabilities under finance lease agreements which repayments are scheduled over 36 - 60 months. The assets acquired by the subsidiary under the finance lease agreements have been recorded at their cash price.



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**12. Long-term liabilities under rehabilitation plan**

As at 30 June 2010 and 31 December 2009, the outstanding long-term liabilities restructuring under rehabilitation plan are as follows:

	(Unit: Thousand Baht)	
	Consolidated/ Separate financial statements	
	30 June 2010	31 December 2009
		(Audited)
Senior creditors of loans and financial instruments:		
- Principal is to be repaid in semi-annual installments within 10 years from the date the court issues its final order approving the plan, with a grace period of 3 years (repayment as from the year 2004). Interest is charged at the lower of 6 percent per annum or MLR.	1,000	2,000
Add: Interest expenses pending recognition in future year	17	49
Long-term liabilities under rehabilitation plan	1,017	2,049
Less: Current portion	(1,017)	(1,548)
Long-term liabilities under rehabilitation plan - net of current portion	-	501

Movements in the long-term liabilities under rehabilitation plan account during the six-month period ended 30 June 2010 are summarised below.

	(Unit: Thousand Baht)
	Consolidated /Separate financial statements
Balance as at 1 January 2010	2,049
Less: Repayment	(1,032)
Balance as at 30 June 2010	1,017

**13. Company's shares held by subsidiary**

As at 30 June 2010, 230,175 shares of the Company were held by subsidiary (31 December 2009: 230,175 shares). They are presented as a deduction in shareholders' equity and are stated at cost.

บริษัท เทคโนโลยี ฟิวเจอร์ จำกัด (มหาชน) FUTURE TECHNOLOGY PUBLIC COMPANY LIMITED
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Viwat Phongsathorn	Duangthip Eamrungsroj
( )	( )

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#### 14. Dividend paid

On 22 April 2010, the Annual General Meeting of the Company's shareholders passed a resolution approving the payment of a dividend of Baht 0.10 per share to the Company's shareholders from the Company's income for the year 2009, a total of Baht 14.2 million. The dividend was paid in May 2010.

#### 15. Facilities from financial institution

The subsidiary has been granted various types of credit facilities, by a financial institution of which Baht 41.7 million has not been utilised. Most of the facilities have been guaranteed by a part of fixed deposits with bank of the subsidiary.

#### 16. Commitments

##### 16.1 Operating lease commitments

The subsidiary has entered into several lease agreements in respect of the lease of building, office space and related services. The terms of the agreements are generally between 1 and 13 years.

As at 30 June 2010, future minimum lease payments required under these operating leases contracts were as follows:

	<u>Million Baht</u>
Payable within the year:	
2010	8.4
2011 - 2012	28.6
2013 - 2022	18.0

##### 16.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.7 million per month are payable in the future, with Baht 0.2 million per month payable by the Company. The agreements end in December 2010 but they automatically renew for periods of one year each time until terminated.

##### 16.3 Guarantee

The subsidiary has commitments of Baht 35.4 million (31 December 2009: Baht 36.2 million) in respect of bank guarantees issued by banks on behalf of the subsidiary in respect of certain performance bonds as required in the normal course of business. All of letters of guarantee concern guarantee contractual performance.

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PROMOTECH TECHNOLOGY PUBLIC COMPANY LIMITED

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( Viwat Phongsathorn ) ( Duangthip Eamrungrroj )



(Unaudited but reviewed)

A Baht 36.3 million (31 December 2009: Baht 36.9 million) fixed bank deposits of the subsidiary have been pledged with banks to secure those bank guarantees and the facilities as discuss in note 15 to the interim financial statements.

#### 16.4 Capital commitment

As at 30 June 2010, the Company had capital commitments of Baht 0.4 million in respect of purchases of equipment and office renovation.

#### 16.5 Licensing fee agreement

The subsidiary has entered into a memorandum of agreement with a local company, granting it the right to install advertising media systems, whereby the subsidiary will install and provide advertising media system services on buses. Under the conditions of the agreement, the subsidiary is required to pay an annual licensing fee from 2009 until 2012, totaling approximately Baht 13.1 million. During the six-month period ended 30 June 2010, the subsidiary recorded the licensing costs amounting to approximately Baht 1.4 million under such agreement.

#### 17. Foreign exchange risk

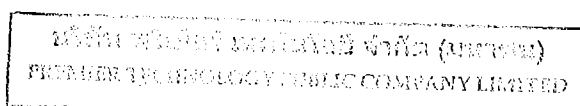
As at 30 June 2010, the subsidiary had the net foreign currency - denominated liabilities, amounting to USD 1.0 million (31 December 2009: USD 1.8 million) which had not been hedged against foreign exchange rate risk.

#### 18. Financial information by segment

The Company and its subsidiary's operations involve a single industry segment, information and communications technology, and are carried on in the single geographic area of Thailand. As a result, all of the revenues, operating income (loss) and assets reflected in these financial statements pertain to the aforementioned industry segment and geographic area.

#### 19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 5 August 2010.



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( Viwat Phongsathorn ) ( Duangthip Eamrungraj )  
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