

Report and consolidated interim financial statements For the three-month and six-month periods ended 30 June 2009

Ernst & Young





Ernst & Young Office Limited

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บริษัท สำนักงาน เอินส์ท แอนด์ ยัง จำกัด

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Review report of Independent Auditor

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated balance sheet of Premier Technology Public Company Limited and its subsidiary as at 30 June 2009, the related consolidated statements of income for the three-month and six-month periods ended 30 June 2009 and 2008, and the consolidated statements of changes in shareholders' equity and cash flows for six-month periods ended 30 June 2009 and 2008 and the separate financial statements of Premier Technology Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.



I have previously audited the consolidated financial statements of Premier Technology Public Company Limited and its subsidiary and the separate financial statements of Premier Technology Public Company Limited for the year ended 31 December 2008 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 19 February 2009. The consolidated and separate balance sheets as at 31 December 2008, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Siraporn Ouaanunkun

S_C.

Certified Public Accountant (Thailand) No. 3844

Ernst & Young Office Limited

Bangkok: 6 August 2009

Balance sheets

(Unit: Thousand Baht)

Note 10 Note			Consolidated fin	ancial statements	Separate finar	ncial statements
Unaudited but reviewed) Unaudited but re		<u>Note</u>				
Dut reviewed Dut			(Unaudited	(Audited)		
Current assets			but reviewed)			, ,
Cash and cash equivalents 51,798 75,148 41,677 50,316 Current investment - fixed deposits with banks 9 9 9 9 9 Trade accounts receivable 2 4,076 410 - - - Unrelated parties 2 4,076 410 - - - Less: Allowance for doubtful accounts (19,840) (13,097) - - - Trade accounts receivable - net 3 253,120 360,431 - - - Accrued service income - related parties 2 2,039 - - - - Accrued service income - related parties 2 2,039 16,419 - - - Other current assets 41,124 5,360 638 640 69 640 649 649 649 649 649 649 649 649 649 649 649 649 649 649 649 649 649 649 649	Assets				·	
Current investment - fixed deposits with banks 9 9 9 9 9 9 9 9 9	Current assets					
Current investment - fixed deposits with banks 9 9 9 9 9 7 7 7 7 7	Cash and cash equivalents		51,798	75,148	41,677	50,316
Related parties 2 4,076 410 - - Unrelated parties 268,884 373,118 - - Less: Allowance for doubtful accounts (19,840) (13,097) - - Trade accounts receivable - net 3 ,253,120 360,431 - - Accrued service income - related parties 2 2,039 - - - Inventories - net 36,698 108,419 - - Other current assets - - - - Withholding income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 - - - Others 19,779 16,690 654 619 Total current assets 436,730 605,324 42,978 51,584 Non-current assets 7 48,914 49,935 - - Restricted fixed deposits with banks 17,3 48,914 49,935 - -	Current investment - fixed deposits with banks		9	9		
Unrelated parties 268,884 373,118 - - Less: Allowance for doubtful accounts (19,840) (13,097) - - Trade accounts receivable - net 3 ,253,120 360,431 - - Accrued service income - related parties 2 2,039 - - - Inventories - net 36,698 108,419 - - Other current assets - - - - Withholding income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 - - - Others 19,779 16,690 654 619 Total current assets 438,730 605,324 42,978 51,584 Non-current assets 7.3 48,914 49,935 - - Restricted fixed deposits with banks 17.3 48,914 49,935 - - Account receivable from transfer of rights - - - -	Trade accounts receivable					
Less : Allowance for doubtful accounts (19,840) (13,097) . . Trade accounts receivable - net 3 ,253,120 360,431 . . Accrued service Income - related parties 2 2,039 . . . Inventories - net 36,698 108,419 . . Other current assets Withholding income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 . . . Others 19,779 16,690 654 619 Total current assets 14,36,730 605,324 42,978 51,584 Non-current assets 17.3 48,914 49,935 . . . Restricted fixed deposits with banks 17.3 48,914 49,935 . . . Account receivable from transfer of rights 	Related parties	2	4,076	410	-	-
Trade accounts receivable - net 3 253,120 360,431 - - Accrued service income - related parties 2 2,039 - - - Inventories - net 36,698 108,419 - - Other current assets - 36,698 108,419 - - Withholding Income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 - - Others 19,779 16,690 654 619 Total current assets 436,730 605,324 42,978 51,584 Non-current assets 17.3 48,914 49,935 - - - Restricted fixed deposits with banks 17.3 48,914 49,935 - - - Account receivable from transfer of rights - - - - - - of claim - related party - net 2 - - - 152,727 152,727 In	Unrelated parties		268,884	373,118	-	_
Accrued service income - related parties 2 2,039 - - - Inventories - net 36,698 108,419 - - Other current assets Withholding income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 - - - Others 19,779 16,690 654 619 Total current assets 8 436,730 605,324 42,978 51,584 Non-current assets 77,3 48,914 49,935 - - - Restricted fixed deposits with banks 17,3 48,914 49,935 - - - Account receivable from transfer of rights - - - - - - of claim - related party - net 2 - - 152,727 152,727 Investment in subsidiary - net 4 - - 152,727 152,727 Investment in associated company 5 1,762 <t< td=""><td>Less : Allowance for doubtful accounts</td><td></td><td>(19,840)</td><td>(13,097)</td><td></td><td></td></t<>	Less : Allowance for doubtful accounts		(19,840)	(13,097)		
Diventories - net 36,698 108,419 - - - - Other current assets Withholding income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 - - - Others 19,779 16,690 654 619 Total current assets 436,730 605,324 42,978 51,584 Non-current assets	Trade accounts receivable - net	3	, 253,120	360,431	-	. •
Other current assets Withholding income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 - - - Others 19,779 16,690 654 619 Total current assets 436,730 605,324 42,978 51,584 Non-current assets Restricted fixed deposits with banks 17.3 48,914 49,935 - - - Account receivable from transfer of rights 5 1 2 - - - - of claim - related party - net 2 - - - - - - - - - - - - - - - - - - - - - - - - - - - <th< td=""><td>Accrued service income - related parties</td><td>2</td><td>2,039</td><td>-</td><td>-</td><td>-</td></th<>	Accrued service income - related parties	2	2,039	-	-	-
Withholding income tax deducted at source 14,124 5,360 638 640 Prepaid service cost 59,163 39,267 - - Others 19,779 16,690 654 619 Total current assets 436,730 605,324 42,978 51,584 Non-current assets Restricted fixed deposits with banks 17.3 48,914 49,935 - - Account receivable from transfer of rights 5 - - - - Account receivable from transfer of rights 5 1,950 3,666 1,950 Investment in subsidiary - net 4 - - 152,727 152,727 Investment in associated company 5 1,762 1,950 3,666 1,950 Other long-term investment 6 - 10,000 - 10,000 Equipment - net 7 102,867 111,317 27 30 Other non-current assets 15,406 16,642 - - Prepaid rental exp	Inventories - net		36,698	108,419	-	-
Prepaid service cost 59,163 39,267 - <th< td=""><td>Other current assets</td><td></td><td></td><td></td><td></td><td></td></th<>	Other current assets					
Others 19,779 16,690 654 619 Total current assets 436,730 605,324 42,978 51,584 Non-current assets Restricted fixed deposits with banks 17.3 48,914 49,935 - - - Account receivable from transfer of rights 7 2 -<	Withholding income tax deducted at source		14,124	5,360	638	640
Total current assets 436,730 605,324 42,978 51,584 Non-current assets Restricted fixed deposits with banks 17.3 48,914 49,935 - - Account receivable from transfer of rights - - - - of claim - related party - net 2 - - - - Investment in subsidiary - net 4 - - 152,727 152,727 Investment in associated company 5 1,762 1,950 3,666 1,950 Other long-term investment 6 - 10,000 - 10,000 Equipment - net 7 102,867 111,317 27 30 Other non-current assets 15,406 16,642 - - Prepaid rental expenses 15,406 16,642 - - Others 3,685 3,392 - - Total non-current assets 172,634 193,236 156,420 164,707	Prepaid service cost		59,163	39,267	-	~
Non-current assets Restricted fixed deposits with banks 17.3 48,914 49,935 - <t< td=""><td>Others</td><td></td><td>19,779</td><td>16,690</td><td>654</td><td>619</td></t<>	Others		19,779	16,690	654	619
Restricted fixed deposits with banks 17.3 48,914 49,935 - - Account receivable from transfer of rights 5 - </td <td>Total current assets</td> <td></td> <td>436,730</td> <td>605,324</td> <td>42,978</td> <td>51,584</td>	Total current assets		436,730	605,324	42,978	51,584
Account receivable from transfer of rights of claim - related party - net 2 152,727 152,727 Investment in subsidiary - net 4 1,950 3,666 1,950 Other long-term investment 6 - 10,000 - 10,000 Equipment - net 7 102,867 111,317 27 30 Other non-current assets Prepaid rental expenses Others 3,685 3,392 Total non-current assets 172,634 193,236 156,420 164,707	Non-current assets					
of claim - related party - net 2 - <td< td=""><td>Restricted fixed deposits with banks</td><td>17.3</td><td>48,914</td><td>49,935</td><td>· -</td><td>-</td></td<>	Restricted fixed deposits with banks	17.3	48,914	49,935	· -	-
Investment in subsidiary - net 4 - - 152,727 152,727 Investment in associated company 5 1,762 1,950 3,666 1,950 Other long-term investment 6 - 10,000 - 10,000 Equipment - net 7 102,867 111,317 27 30 Other non-current assets 15,406 16,642 - - - Others 3,685 3,392 - - - Total non-current assets 172,634 193,236 156,420 164,707	Account receivable from transfer of rights					
Investment in associated company 5 1,762 1,950 3,666 1,950 Other long-term investment 6 - 10,000 - 10,000 Equipment - net 7 102,867 111,317 27 30 Other non-currrent assets Prepaid rental expenses 15,406 16,642 - - - Others 3,685 3,392 - - - Total non-current assets 172,634 193,236 156,420 164,707	of claim - related party - net	2	-	-	-	-
Other long-term investment 6 - 10,000 - 10,000 Equipment - net 7 102,867 111,317 27 30 Other non-current assets Prepaid rental expenses Others 15,406 16,642 - - - Others 3,685 3,392 - - - Total non-current assets 172,634 193,236 156,420 164,707	Investment in subsidiary - net	4	-	-	152,727	152,727
Equipment - net 7 102,867 111,317 27 30 Other non-current assets Prepaid rental expenses 15,406 16,642 - - Others 3,685 3,392 - - Total non-current assets 172,634 193,236 156,420 164,707	Investment in associated company	5	1,762	1,950	3,666	1,950
Other non-current assets Prepaid rental expenses 15,406 16,642 - - Others 3,685 3,392 - - Total non-current assets 172,634 193,236 156,420 164,707	Other long-term investment	6	-	10,000	-	10,000
Prepaid rental expenses 15,406 16,642 - - Others 3,685 3,392 - - Total non-current assets 172,634 193,236 156,420 164,707	Equipment - net	7	102,867	111,317	27	30
Others 3,685 3,392 - - Total non-current assets 172,634 193,236 156,420 164,707	Other non-currrent assets					
Total non-current assets 172,634 193,236 156,420 164,707	Prepaid rental expenses		15,406	16,642	~	-
	Others		3,685	3,392	-	-
Total assets 609,364 798,560 199,398 216,291	Total non-current assets		172,634	193,236	156,420	164,707
	Total assets	;	609,364	798,560	199,398	216,291

The accompanying notes are an integral part of the financial statements.

นริษัท พริเมียร์ เทคโนโลย์ จำกัด (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-SignatureViwat Phongsathorn Duangthip Eamrungro

กรรมการ

Balance sheets (continued)

(Unit: Thousand Baht)

		Consolidated fir	nancial statements	Separate fina	ncial statements
	Note	30 June 2009	31 December 2008	30 June 2009	31 December 2008
		(Unaudited	(Audited)	(Unaudited	(Audited)
		but reviewed)		but reviewed)	
Liabilities and shareholders' equity					
Current liabilities					
Short-term loan from financial institution	8	-	10,000	-	-
Trade accounts payable		142,029	265,032	-	-
Amounts due to related parties	2	998	56	-	-
Short-term loan	9	20,187	-	-	-
Current portion of long-term loans	10	3,967	4,821	-	-
Current portion of long-term liabilities	11	30,761	40,277	-	-
Current portion of long-term liabilities					
under rehabilitation plan	12	2,094	2,154	2,094	2,154
Other current liabilities					
Accrued expenses		64,296	121,459	138	178
Deferred service income		84,246	53,846	-	-
Corporate income tax payable		-	716	-	-
Others		16,541	17,963	144_	14
Total current liabilities		365,119	516,324	2,376	2,346
Non-current liabilities					
Long-term loans - net of current portion	10	1,780	3,538	-	- -
Long-term liabilities - net of current portion	11	27,829	34,136	•	-
Long-term liabilities under rehabilitation plan - net					
of current portion	12	1,017	2,049	1,017	2,049
Other non-current liabilities		252	252		
Total non-current liabilities		30,878	39,975	1,017	2,049
Total liabilities		395,997	556,299	3,393	4,395

The accompanying notes are an integral part of the financial statements.

บริษัท พริเมียร์ เทคโบโตนิ จำกัด (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature
(Viwat Phongsathorn Duangthip Eamrungroj)

กรรมการ

Balance sheets (continued)

(Unit: Thousand Baht)

		Consolidated fin	ancial statements	Separate finar	icial statements
<u>N</u>	<u>ote</u>	30 June 2009	31 December 2008	30 June 2009	31 December 2008
		(Unaudited	(Audited)	(Unaudited	(Audited)
		but reviewed)		but reviewed)	
Shareholders' equity					
Share capital					
Registered					
142,440,489 ordinary shares of Baht 1 each	=	142,440	142,440	142,440	142,440
lssued and fully paid up		•			
141,944,471 ordinary shares of Baht 1 each		141,944	141,944	141,944	141,944
Company's shares held by subsidiary 1	3	(230)	(230)	-	-
Gain on sale of investments to related company	2	51,000	51,000	51,000	51,000
Retained earnings					
Appropriated - statutory reserve		1,950	1,950	1,950	1,950
Unappropriated	-	18,703	47,597	1,111	17,002
Total shareholders' equity	_	213,367	242,261	196,005	211,896
Total liabilities and shareholders' equity	=	609,364	798,560	199,398	216,291

The accompanying notes are an integral part of the financial statements.

Directors

นริษัท พริเมียร์ เทตโนโลยี จำกัด (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

(Viwat Phongsathorn) (Duangthip Eamrungroj)

-Signature-

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Income statements

For the three-month periods ended 30 June 2009 and 2008

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Consolidated finar	ncial statements	Separate financia	l statements
Note	2009	2008	2009	2008
Revenues				
Sales	159,611	288,868	<u>-</u>	-
Service income	99,561	92,599	-	-
Other income	7,267	2,841	57	40_
Total revenues	266,439	384,308	. 57	40
Expenses				
Cost of sales and services	188,598	287,832	-	-
Selling expenses	12,888	25,106	-	-
Administrative expenses	54,490	45,254	899	881
Management remuneration	9,367	8,201	85	96
Total expenses	265,343	366,393	984	977
Share of loss from investment in associated company	(616)			*
Income (loss) before finance cost				
and corporate income tax	480	17,915	(927)	(937)
Finance cost	(823)	(795)		-
Income (loss) before corporate income tax	(343)	17,120	(927)	(937)
Corporate income tax 14	-	(5,418)		
Net income (loss) for the period	(343)	11,702	(927)	(937)
Basic earnings per share				
Net income (loss)	(0.002)	0.082	(0.007)	(0.007)

The accompanying notes are an integral part of the financial statements.

นะรอท พรัเนียร์ เทตโนโอบิ จำกัด (มหาทน) Premier technology public company limited

	-Signa	ature-
(Viwat Phongsathorn	(Duangthip Eamrungroj)

Premier Technology Public Company Limited and its subsidiary Income statements

For the six-month periods ended 30 June 2009 and 2008

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

		0 11 1 15			,
		Consolidated finance	cial statements	Separate financia	l statements
	<u>Note</u>	2009	2008	2009	2008
Revenues					
Sales		412,686	541,361	-	-
Service income		183,333	168,284	-	u u
Other income		10,276	7,367	321	70
Total revenues		606,295	717,012	321	70
Expenses					
Cost of sales and services		452,757	530,885	-	-
Selling expenses		32,308	45,560	-	
Administrative expenses		113,784	93,600	1,848	1,767
Management remuneration		18,749	16,230	170	150
Other expenses			3,264		-
Total expenses		617,598	689,539	2,018	1,917
Share of loss from investment in associated compa	iny .	(1,904)	<u>-</u>		_
Income (loss) before finance cost					
and corporate income tax		(13,207)	27,473	(1,697)	(1,847)
Finance cost		(1,493)	(1,747)		
Income (loss) before corporate income tax		(14,700)	25,726	(1,697)	(1,847)
Corporate income tax	14		(9,184)		·
Net income (loss) for the period	:	(14,700)	16,542	(1,697)	(1,847)
Basic earnings per share					
Net income (loss)		(0.104)	0.117	(0.012)	(0.013)
	=	(0.10-1)	0.117	(0.012)	(0.010)

The accompanying notes are an integral part of the financial statements.

มริษัท พรีเมียร์ เทคโบโลยี จำกัด (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature
(Viwat Phongsathorn) (Duangthip Eamrungroj)

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	For the six-month periods ended 30 June 2009 and 2008	j :		Consolidate	Consolidated financial statements	10	(Unit:	(Unit: Thousand Baht)
•			Equity attributable	Equity attributable to the parent's shareholders	holders			
						Total	Minority interest-	
	penssi		Gain on sales	Retaine	Retained earnings	equity attributable	equity attributable to	
	and paid-up	Company's shares	of investments to	Appropriated -		to the parent's	minority shareholders	
Note	share capital	held by subsidiary	related company	statutory reserve	Unappropriated	shareholders	of subsidiary	Total
Balance as at 31 December 2007	141,944	(230)	1	3,150	16,389	161,253	35,325	196,578
Net income for the period	,	1	ι	•	16,542	16,542	1	16,542
Gain on sale of investments to related company 2	•	ŧ	34,000	ı	1	34,000	•	34,000
Minority interest - equity attributable to								
minority shareholders of subsidiary	•		t	(2,400)	2,400		(35,325)	. (35,325)
Balance as at 30 June 2008	141,944	(230)	34,000	750	35,331	211,795	1	211,795
Balance as at 31 December 2008	141,944	(230)	51,000	1,950	47,597	242,261		242,261
Net loss for the period	•	i	,	•	(14,700)	(14,700)	•	(14,700)
Dividend paid	1		4	1	(14,194)	(14,194)	•	(14,194)
Balance as at 30 June 2009	141,944	(230)	51,000	1,950	18,703	213,367	The state of the s	213,367
The accompanying notes are an integral part of the financial statements.	ial statements.			-Signature-	użńy wylie Premier techn	użyn wstúleć unptutoŭ 47ma (1947-1911) Premier technology public company limited	(313772flu) ANY LIMITED	

		,			(Unaudit	(Unaudited but reviewed
Premier Lechnology Public Company Limited and its subsidiary	lits subsic	fiary				
Statements of chariges in shareholders' equity (continued)	ontinued)					
For the six-month periods ended 30 June 2009 and 2008	d 2008					
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED	Tufail and	ig (211372Hu) Pany limited		•	(Unit:	(Unit: Thousand Baht)
Signature-	-		Sepa	Separate financial statements	nents	
		Issued	Gain on sales	Retained earnings (deficit)	nings (deficit)	-
(Viwat Phongsathorn) (Duangthip Eamrungroj	î	and paid-up	of investments to	Appropriated -	Unappropriated	
reciteses	Note	share capital	related company	statutory reserve	(deficit)	Total
Balance as at 31 December 2007		141,944	ŧ	750	(4,887)	137,807
Net loss for the period		ŧ	I	1	(1,847)	(1,847)
Gain on sale of investments to related company	7	1	34,000	1	1	34,000
Balance as at 30 June 2008		141,944	34,000	750	(6,734)	169,960
Balance as at 31 December 2008		141,944	51,000	1,950	17,002	211,896
Net loss for the period		•	1	ı	(1,697)	(1,697)
Dividend paid	16	1	1	1	(14,194)	(14,194)
Balance as at 30 June 2009		141,944	51,000	1,950	1,111	196,005
						and the second

The accompanying notes are an integral part of the financial statements.

Cash flow statements

For the six-month periods ended 30 June 2009 and 2008

(Unit: Thousand Baht)

	Consolidated finance	cial statements	Separate financia	l statements
	2009	2008	2009	2008
Cash flows from operating activities				
Net income (loss) before tax	(14,700)	25,726	(1,697)	(1,847)
Adjustments to reconcile net income (loss) before tax to net case	sh			
provided by (paid from) operating activities:				
Allowance for doubtful accounts	6,743	666	-	-
Increase (decrease) in allowance for diminution in				
value of inventories	310	(38)	-	-
Depreciation	32,573	33,095	3	-
(Gain) loss on sale of equipment	(314)	180	-	-
Share of loss from investment in associated company	1,904	-	-	-
Amortisation of prepaid rental expenses	1,236	1,236	-	•
Interest expenses	1,493	3,611		-
Income (loss) from operating activities before changes				
in operating assets and liabilities	29,245	64,476	(1,694)	(1,847)
Operating assets (increase) decrease				
Trade accounts receivable	100,568	90,998	-	
Accrued service income - related parties	(2,039)	-	-	-
Inventories	71,411	(45,064)	-	-
Other current assets	(22,983)	(19,549)	(33)	(109)
Other non-current assets	(293)	245	-	
Operating liabilities increase (decrease)				
Trade accounts payable	(123,003)	52,355	-	-
Amounts due to related parties	942	(496)	-	-
Other current liabilities	(28,185)	(21,543)	90	(1,080)
Cash from (used in) operating activities	25,663	121,422	(1,637)	(3,036)
Cash paid for interest expenses	(1,493)	(3,580)	-	-
Cash paid for corporate income tax	(9,482)	(8,945)	-	
Net cash from (used in) operating activities	14,688	108,897	(1,637)	(3,036)

The accompanying notes are an integral part of the financial statements.

พริยัท พริเทียร์ เทตโนโลนี จำกัด (มหาชน) Premier technology public company limited

-Signature-

(Viwat Phongsathorn) (Duangthip Eamrungroj)

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statements (continued)

For the six-month periods ended 30 June 2009 and 2008

(Unit: Thousand Baht)

Consolidated final statements General disastatements General disastatements Cash flows from investing activities Decrease in current investment (increase) decrease in reatricled fixed bank deposits 1,021 (8,266) - 4,047 - 4,047 Acquisition of equipment 375 50				•	Thousand Baht)
Decrease in current investment 4,047 4,				γ	
Decrease in current investment		<u>2009</u>	<u>2008</u>	<u>2009</u>	2008
(Increase) decrease in restricted fixed bank deposits 1.021 (8,266)	Cash flows from investing activities				
Acquisition of equipment (13,867) (7,570)	Decrease in current investment	-	4,047	-	4,047
Proceeds from sales of equipment (1,716) - (1,716) - (1,716) - (2,716) - (1,716) - (2,716) - (1,716) - ((Increase) decrease in restricted fixed bank deposits	1,021	(8,266)	-	-
Cash paid for investment in associated company (1,716) - (1,716) - 10,000 - 10	Acquisition of equipment	(13,607)	(7,570)	-	-
Proceeds from sales of other long-term investment 10,000 1,	Proceeds from sales of equipment	375	50	-	-
Cash receipt from remuneration	Cash paid for investment in associated company	(1,716)	ű	(1,716)	-
Net cash from (used in) investing activities Decrease in short-term loan from financial institution (10,000)	Proceeds from sales of other long-term investment	10,000	-	10,000	-
Cash flows from financing activities Decrease in short-term loan from financial institution (10,000) - - - - Decrease in accounts payable - factoring company - (6,258) - - Cash receipt from short-term loan 20,187 - - - Cash receipt from long-term loans (26,12) (5,546) - - Repayment of long-term liabilities (26,400) (21,170) - - Repayment of long-term liabilities under rehabilitation plan (1,092) (1,153) (1,092) (1,153) Dividend paid (14,194) - (14,194) - (14,194) - (14,194) - (14,194) - (14,194) - (14,194) - (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153) (1,092) (1,153)	Cash receipt from remuneration	_	17,000		17,000
Decrease in short-term loan from financial institution (10,000)	Net cash from (used in) investing activities	(3,927)	5,261	8,284	21,047
Cash receipt from short-term loan 20,187 - - - - - - - - -	Cash flows from financing activities				
Cash receipt from short-term loan 20,187 -	Decrease in short-term loan from financial institution	(10,000)	-	-	-
Cash receipt from long-term loans (2,612) (5,546) Repayment of long-term loans (2,612) (5,546) Repayment of long-term liabilities (26,400) (21,170) Repayment of long-term liabilities under rehabilitation plan (1,092) (1,153) (1,092) (1,153) Dividend paid (14,194) - (14,194) - (14,194) - Net cash used in financing activities (34,111) (24,285) (15,286) (1,153) Not increase (decrease) in cash and cash equivalents (23,350) 89,973 (8,639) 16,858 Cash and cash equivalents at beginning of the period 75,148 14,454 50,316 1,476 Cash and cash equivalents at end of the period 51,798 104,327 41,677 18,334 Supplementary disclosures of cash flows information: Non-cash items Assets under financial lease agreements 10,577 9,495 Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 18,100 PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature- Signature-	Decrease in accounts payable - factoring company	-	(6,258)	-	-
Repayment of long-term loans (2,612) (5,546)	Cash receipt from short-term loan	20,187	-	-	-
Repayment of long-term liabilities under rehabilities under rehabilitation plan (1,092) (1,153) (1,092) (1,153) Dividend paid (14,194) - (14,19	Cash receipt from long-term loans	-	9,842	-	-
Repayment of long-term liabilities under rehabilitation plan (1,092) (1,153) (1,092) (1,153) Dividend paid (14,194) - (14	Repayment of long-term loans	(2,612)	(5,546)	-	-
Prehabilitation plan (1,092) (1,153) (1,092) (1,153)	Repayment of long-term liabilities	(26,400)	(21,170)	-	-
Net cash used in financing activities (34,111) (24,285) (15,286) (1,153) Net increase (decrease) in cash and cash equivalents (23,350) 89,873 (8,639) 16,858 Cash and cash equivalents at beginning of the period 75,148 14,454 50,316 1,476 Cash and cash equivalents at end of the period 51,798 104,327 41,677 18,334 Supplementary disclosures of cash flows information: Non-cash items Assets under financial lease agreements 10,577 9,495 - Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 18,100 PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature- Signature-	Repayment of long-term liabilities under				
Net cash used in financing activities (34,111) (24,285) (15,286) (1,153) Net increase (decrease) in cash and cash equivalents (23,350) 89,873 (8,639) 16,858 Cash and cash equivalents at beginning of the period 75,148 14,454 50,316 1,476 Cash and cash equivalents at end of the period 51,798 104,327 41,677 18,334 Supplementary disclosures of cash flows information: Non-cash items Assets under financial lease agreements 10,577 9,495 - Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 ##################################	rehabilitation plan	(1,092)	(1,153)	(1,092)	(1,153)
Net increase (decrease) in cash and cash equivalents (23,350) 89,873 (8,639) 16,858 Cash and cash equivalents at beginning of the period 75,148 14,454 50,316 1,476 Cash and cash equivalents at end of the period 51,798 104,327 41,677 18,334 Supplementary disclosures of cash flows information: Non-cash items Assets under financial lease agreements 10,577 9,495 - Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 1324 WSLBLS UNFLITED TIME TECHNOLOGY PUBLIC COMPANY LIMITED Signature- Signature- Signature-	Dividend paid	(14,194)		(14,194)	-
Cash and cash equivalents at beginning of the period 75,148 14,454 50,316 1,476 Cash and cash equivalents at end of the period 51,798 104,327 41,677 18,334 Supplementary disclosures of cash flows information: Non-cash items Assets under financial lease agreements 10,577 9,495 Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature-	Net cash used in financing activities	(34,111)	(24,285)	(15,286)	(1,153)
Cash and cash equivalents at end of the period 51,798 104,327 41,677 18,334 Supplementary disclosures of cash flows information: Non-cash items Assets under financial lease agreements 10,577 9,495	Net increase (decrease) in cash and cash equivalents	(23,350)	89,873	(8,639)	16,858
Supplementary disclosures of cash flows information: Non-cash items Assets under financial lease agreements 10,577 9,495 Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature-	Cash and cash equivalents at beginning of the period	75,148	14,454	50,316	1,476
Non-cash items Assets under financial lease agreements 10,577 9,495 Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 USHIM WELLIS UND IN THE LIBIT STATE (JUNIOUS) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature-	Cash and cash equivalents at end of the period	51,798	104,327	41,677	18,334
Assets under financial lease agreements 10,577 9,495	Supplementary disclosures of cash flows information:				
Settlement of payable from investment in subsidiary by offsetting with accounts receivable from transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 บริษัท พริเมียร์ เพลโนโลยี จำกัด (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED - Signalure-	Non-cash items				
by offsetting with accounts receivable from transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 นำนัก พริเนียร์ เพตโนโลย์ จำกัฒ (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED - Signature-	Assets under financial lease agreements	10,577	9,495	-	-
transfer of right of claim - 17,000 - 17,000 Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 The accompanying notes are an integral part of the financial statements. The accompanying notes are an integral part of the financial statements. - 17,000 - 17,000 - 18,100 - 18,100 - 18,100 - Signature-	Settlement of payable from investment in subsidiary				
Settlement of payable from investment in subsidiary by offsetting with deposit on share - 18,100 - 18,100 นำนัพ พริเนียร์ เทตโนโลยี จำกัฒ (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED - Signature-	by offsetting with accounts receivable from				
by offsetting with deposit on share 18,100 - 18,100 นำษัท พริเมียร์ เทตโนโลยี จำกัฒ (มหาชม) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature-	transfer of right of claim	-	17,000	-	17,000
by offsetting with deposit on share 18,100 - 18,100 นำษัท พริเมียร์ เทตโนโลยี จำกัฒ (มหาชม) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature-	Settlement of payable from investment in subsidiary				
The accompanying notes are an integral part of the financial statements. PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED Signature-		-	18,100		18,100
The accompanying notes are an integral part of the financial statements. Signature-					•
Signature-	The accompanying notes are an integral part of the financial	statements.	PREMIER TECHNO	LOGY PUBLIC COMP	ANY LIMITED
Viwat Phongsathorn Duangthip Eamrungroj		•	-Signature-	ngga nggyag pyantina ik kalenca ka ta ik ta ta ana ika ika ika ika ika ika ika ika ika ik	ilming litter to Massacrosco Monday 2000 menerich ampressenskanset en
, Viwat Phongsathorn , Duangthip Eamrungrof ,	***	O MANY IN STRUCTURE LEGISLATION OF CONTRACT AND A STRUCTURE AN	en killelande en gelek kilonomien provinsje kilonomien de gelek kilonomien ki	MATERIAL THE SEA SEA SEA SEA SEA SEA SEA SEA SEA SE	- Contractions
The second secon	•	Viwat Phongs	athorn) (Du	angthip Eamrungr	<u>ol</u>)

กรรมการ

Premier Technology Public Company Limited and its subsidiary Notes to consolidated interim financial statements For the three-month and six-month periods ended 30 June 2009

1. General information

1.1 Corporate information

Premier Technology Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company, with a registered office located at One Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis for the preparation of the interim financial statements

These interim financial statements are prepared in accordance with Accounting Standard No. 34 (revised 2007) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, and the statements of income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Adoption of new accounting standards

In June 2009, the Federation of Accounting Professions has issued Notification No. 12/2552, regarding the renumbering of Thai Accounting Standards to match the corresponding International Accounting Standards. Therefore the numbers of Thai Accounting Standards as used in these financial statements are corresponded to those per this notification.

| Premier Technology Public Company Limited | Premier Technology Pub

The Federation of Accounting Professions has issued Notification No. 86/2551 and 16/2552, mandating the use of new accounting standards, financial reporting standard and accounting treatment guidance as follows:

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Viwat Phongsathorn	(Duangthip Eamrungroj)
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a) Accounting standards, financial reporting standard and accounting treatment guidance which are effective for the current year

Framework for Preparation and Presentation of Financial Statements (revised 2007)

TAS 36 (revised 2007)

Impairment of Assets

TFRS 5 (revised 2007)

Non-current Assets Held for Sale and

Discontinued Operations

Accounting Treatment Guidance for Leasehold Right

Accounting Treatment Guidance for Business Combination under Common Control

These accounting standards, financial reporting standard and accounting treatment guidance became effective for the financial statements for fiscal years beginning on or after 1 January 2009. The management has assessed the effect of these standards and believes that TFRS 5 (revised 2007), Accounting Treatment Guidance for Business Combination under Common Control and Accounting Treatment Guidance for Leasehold Right are not relevant to the business of the Company, while Framework for Preparation and Presentation of Financial Statements (revised 2007) and TAS 36 (revised 2007) will not have any significant impact on the financial statements for the current period.

b) Accounting standards which are not effective for the current year

		Effective date
TAS 20	Accounting for Government	1 January 2012
	Grants and Disclosure of	
	Government Assistance	
TAS 24 (revised 2007)	Related Party Disclosures	1 January 2011
TAS 40	Investment Property	1 January 2011

However, TAS 24 (revised 2007) and TAS 40 allows early adoption by the entity before the effective date.

The management of the Company is still evaluating the effect of these three accounting standards and has not been able to reach a conclusion as to their effect to the financial statements for the year in which they are initially applied.

บริษัท พริเมียร์ เทตโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature
(Viwat Phongsathorn) (Duangthip Eamrungroj กรรมการ

1.4 Basis of consolidation

These consolidated financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiary ("the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2008. There have been no changes in the composition of the Company and its subsidiaries during the current period.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2008.

2. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agree upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

Consolidated financial statements Separate financial statements For the three-month For the six-month For the three-month For the six-month periods periods periods periods ended 30 June ended 30 June ended 30 June ended 30 June Pricing policy 2009 2008 2009 2008 2009 2008 2009 2008 Transactions with related companies Sales and service income 11.8 14.0 23.5 28.1 Note 2.1 Cost plus certain Purchases of goods 0.9 1.1 margin Selling and administrative expenses 5.8 6.0 11.3 11.2 1.3 1.3 As per agreement

2.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

-Signature
Viwat Phongsathorn Duangthip Eamrungroj

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(Unit: Million Baht)

(Unaudited but reviewed)

The balances of accounts as at 30 June 2009 and 31 December 2008 between the Company and those related companies are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate		
	financial	statements	financial s	tatements	
	30 June 31 December		30 June	31 December	
	2009	2008	2009	2008	
		(Audited)		(Audited)	
Trade accounts receivable - related parties					
Premier Resort Krabi Company Limted	1,800	-	-	<u>-</u>	
Premier Metrobus Company Limited	531	-	-	-	
Seri Premier Company Limited	430	-	•	**	
Premier Motors Company Limited	313	-	-	,=	
Others	1,002	410	•		
Total trade accounts receivable - related parties	4,076	410	-	•	
Accrued service income - related parties					
Premier Resort Krabi Company Limted	1,361	-	-	-	
Premier Metrobus Company Limted	403	-	-	-	
Others	275	-			
Total Accrued service income - related parties	2,039		-		
Account receivable from transfer of rights of claim -					
related party					
Premier Manufacturing Company Limited	34,000	34,000	34,000	34,000	
Less : Deferred gain from sale of investments	(34,000)	(34,000)	(34,000)	(34,000)	
Total account receivable from transfer of rights of					
claim - related party - net	•	-		-	
Amounts due to related parties					
KV Electronics Company Limited	973	-	-	•	
Others	25	56	•	-	
Total amounts due to related parties	998	56	-	_	

บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน) PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature
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Accounts receivable from transfer of rights of claim - related party

During the fourth quarter of 2005, the Company sold investments in two subsidiaries to Premier Manufacturing Company Limited with a gain on the sale of the investments amounting to Baht 143.6 million. The Company also transferred to the related company rights of claim in loans and receivables of Premier CE Company Limited and Premier Home Appliance Company Limited, with balances as at 30 November 2005, amounting to Baht 70 million and Baht 20 million, respectively, for which it is to receive remuneration amounting to Baht 90 million. The Company has received partial remuneration of Baht 5 million, and the balance of Baht 85 million was recorded as account receivable from transfer of rights of claim - related party in the balance sheet. Such remuneration, on which no interest is charged, was to be paid in 5 annual installments of Baht 17 million each, commencing from 1 December 2006. For reasons of prudence, the Company has deferred the recognition of the Baht 85 million gain on the sale of investments until payment is received.

During the first quarter of 2008 the Company transferred Baht 17 million of accounts receivable from transfer of rights of claim to net it with the amount payable to a related company for a share purchase. And during the year 2008 the Company received remuneration of Baht 34 million from the above related company and thus recognised a deferred gain of Baht 51 million in shareholders' equity in the balance sheet.

Directors and management's remuneration

During the six-month period ended 30 June 2009, the Company and its subsidiary paid salaries, meeting allowances and gratuities to their directors and management totaling Baht 18.7 million. (The Company only: Baht 0.2 million) (2008: Baht 16.2 million), the Company only: Baht 0.2 million).

	บริษัท พริเทียร์ เทตรีนวัลย์ จำกัด (มหาชม) Premier technology fuelic company limitei	D
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(Viwat Phongsathorn Duangthip Eamrungre)
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Trade accounts receivable 3.

The aging of the outstanding balances of trade accounts receivable as at 30 June 2009 and 31 December 2008 are aged, based on due date, as follows:

	(Unit: Thousand Baht)		
	Consolidated fir	nancial statements	
	30 June 2009	31 December 2008	
		(Audited)	
Ages of receivable			
Related parties			
Not yet due	1,403	69	
Past due			
Within 3 months	2,637	320	
3 - 6 months	5	15	
6 - 12 months	9	6	
Over 12 months	22	_	
Total	4,076	410	
Less : Allowance for doubtful accounts	-	-	
Net	4,076	410	
<u>Unrelated parties</u>			
Not yet due	134,209	234,654	
Past due			
Within 3 months	78,910	94,753	
3 - 6 months	30,588	8,900	
6 - 12 months	7,095	12,210	
Over 12 months	18,082	22,601	
Total	268,884	373,118	
Less : Allowance for doubtful accounts	(19,840)	(13,097)	
Net	249,044	360,021	
Trade accounts receivable - net	253,120	360,431	
	บริษัท พริเมียร์ เทคโบโ PREMIER TECHNOLOGY PUB		
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4. Investment in subsidiary

(Unit: Thousand Baht)

Separate	financial	statements
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	Paid-up capital		Shareholding percentage		Cost	
	30 June	31 December	30 June	31 December	30 June	31 December
Company's name	2009	2008	2009	2008	2009	2008
			(%)	(%)		(Audited)
Datapro Computer Systems						
Company Limited	30,000	30,000	100	100	255,887	255,887
Less : Provision for loss in value of						
investment in subsidiary					(103,160)	(103,160)
Investment in subsidiary - net					152,727	152,727

5. Investment in associated company

(Unit: Thousand Baht)

Consolidated	financia	sta	tement	S

	Sharehold	ling percentage	(Cost	, ,	ounts based on method
	30 June	31 December	30 June	31 December	30 June	31 December
Company's name	2009	2008	2009	2008	2009	2008
	(%)	(%)		(Audited)		(Audited)
Advance Cyber Technology Company Limited	26.0	26.0	3,666	1,950	1,762	1,950

(Unit: Thousand Baht)

Separate financial statements

					Provision for	or impairment of	Carrying ar	mounts based on
	Sharehold	ing percentage		Cost	inv	estment	cost n	nethod - net
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
Company's name	2009	2008	2009	2008	2009	2008	2009	2008
	(%)	(%)		(Audited)		(Audited)		(Audited)
Advance Cyber Technology								
Company Limited	26.0	26.0	3,666	1,950	-		3,666	1,950

During the second quarter of 2009, Advance Cyber Technology Company Limited called up 33 percent of the registered value of its share capital. The Company paid in additional share capital of Baht 1.7 million.

Share of income or loss of associates were determined based on the financial statements prepared by its managements and were not reviewed by its auditors. The Company believes that the value of the investments would not significantly differ if the financial statements had been reviewed by auditors.

| บริษัท พริเมียร์ เพตรีเมือร์ จำกัด (มหาวใน) | PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

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(Viwat Phongsathorn) (Duangthip Eamrungroj)

6. Other long-term investment

As at 31 December 2008, other long-term investment of the Company amounting to Baht 10 million is investment in bond issued by a bank and classified as investment in debt security, expected to be held to maturity. During the first quarter of 2009, all above investment was sold by the Company.

7. Equipment

Movements of the equipment account during six-month period ended 30 June 2009 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Net book value as at 1 January 2009	111,317
Acquisitions during period - at cost	24,184
Disposals during period - net book value at disposal date	(61)
Depreciation for period	(32,573)
Net book value as at 30 June 2009	102,867

8. Short-term loan from financial institution

				(Unit: 7	Thousand Baht)
		Consc	olidated	Sep	arate
	•	financial	financial statements		statements
	Interest rate	30 June	31 December	30 June	31 December
	(Percent per annum)	2009	2008	2009	2008
			(Audited)		(Audited)
Short-term loan from					
financial institution	MLR	-	10,000		
Total		**	10,000	-	_

Short-term loan from a financial institution of a subsidiary is secured by the pledge of fixed bank deposits of the subsidiary.

นริษัท พริเนียร์ เทตรีนโลยี จำกัด (มหาชน) Premier technology public company limited

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(Viwat Phongsathorn)	Duangthip Eamrungroj
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9. Short-term loan

As at 30 June 2009, the balance of short-term loan of a subsidiary is Baht 20.2 million, with which the subsidiary has entered into a loan agreement with a company to provide funds to make payment for goods purchased of the subsidiary. The loan is to be repaid in quarterly installments within one year from the due date for payment for the goods, with interest charged as stipulated in the agreement.

10. Long-term loans

Long-term loans (including current portion) of the subsidiary consist of the followings:

(Unit: Thousand Baht)

	Consolidated financial statements			
	30 June 2009	31 December 2008		
		(Audited)		
Other long-term loans	5,747	8,359		
Less: Current portion	(3,967)	(4,821)		
Long-term loans - net of current portion	1,780	3,538		

Movements in the long-term loans account during the six-month period ended 30 June 2009 are summarised below:

	(Unit: Thousand Baht) Consolidated	
	financial statements	
Balance as at 1 January 2009	8,359	
Less: Repayment	(2,612)	
Balance as at 30 June 2009	5,747	

Other long-term loans of the subsidiary represent loans obtained from a company for use in the purchase of assets of the subsidiary. The loans are to be repaid in monthly installments within 3 years from the dates specified in the agreements, together with interest as stipulated in the agreements.

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PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

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(Viwat Phongsathorn) (Duangthip Eamrungroj)
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34,136

11. Long-term liabilities

Long-term liabilities - net of current portion

Long-term liabilities (including current portion) of the subsidiary consist of the followings:

(Unit: Thousand Baht)

Consolidated financial statements

30 June 2009 31 December 2008

(Audited)

Liabilities under finance lease agreements net of deferred interest 58,590 74,413

Less: Current portion (30,761) (40,277)

27,829

Movements in the long-term liabilities account during the six-month period ended 30 June 2009 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	
	financial statements	
Balance as at 1 January 2009	74,413	
Add: Additional borrowings	10,577	
Less: Repayment	(26,400)	
Balance as at 30 June 2009	58,590	

These represent liabilities under financial lease agreements which repayments are scheduled over 36 - 60 months. The assets acquired by the subsidiary under the financial lease agreements have been recorded at their cash price.

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(Viwat Phongsathorn) (Duangthip Eamrungroj)

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12. Long-term liabilities under rehabilitation plan

As at 30 June 2009 and 31 December 2008, the outstanding long-term liabilities restructuring under rehabilitation plan are as follows:

(Unit: Thousand Baht)

4,000

Consolidated/ Separate

financial statements		
30 June	31 December	
2009	2008	
	(Audited)	

3,000

Senior creditors of loans and financial instruments:

 Principal is to be repaid in semi-annual installments within 10 years from the date the court issues its final order approving the plan, with a grace period of 3 years (repayment as from the year 2004). Interest is charged at the lower of 6 percent per annum or MLR.

Add: Interest expenses pending recognition in future year	111	203
Long-term liabilities under rehabilitation plan	3,111	4,203
Less: Current portion	(2,094)	(2,154)
Long-term liabilities under rehabilitation plan - net of		
current portion	1,017	2,049

Movements in the long-term liabilities under rehabilitation plan account during the six-month period ended 30 June 2009 are summarised below.

(Unit: Thousand Baht)

Consolidated /Separate
financial statements

Balance as at 1 January 2009

Less: Repayment

(1,092)

Balance as at 30 June 2009

(2,092)

3,111

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13. Company's shares held by subsidiary

As at 30 June 2009, 230,175 shares of the Company were held by subsidiary (31 December 2008: 230,175 shares). They are presented as a deduction in shareholders' equity and are stated at cost.

14. Corporate income tax

Interim corporate income tax was calculated on net income before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

15. Facilities from financial institution

The subsidiary has been granted various types of credit facilities, by a financial institution of which Baht 61.9 million has not been utilised. Most of the facilities have been guaranteed by a part of fixed deposits with bank of the subsidiary.

16. Dividend paid

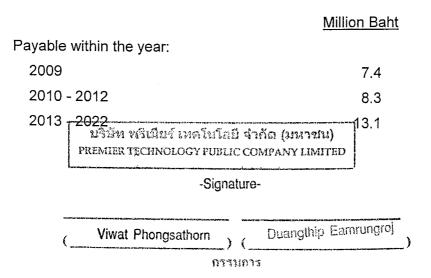
On 23 April 2009, the Annual General Meeting of the Company's shareholders passed a resolution approving the payment of a dividend of Baht 0.10 per share to the Company's shareholders from the Company's income for the year 2008, a total of Baht 14.2 million. The dividend was paid in May 2009.

17. Commitments

17.1 Operating lease commitments

The subsidiary has entered into several lease agreements in respect of the lease of building, office space and related services. The terms of the agreements are generally between 1 and 13 years.

As at 30 June 2009, future minimum lease payments required under these operating leases contracts are as follows:



17.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.7 million per month are payable in the future, with Baht 0.2 million per month payable by the Company. The agreements end in December 2009 but they automatically renew for periods of one year each time until terminated.

17.3 Guarantee

The subsidiary has commitments of Baht 42.3 million (31 December 2008: Baht 43.4 million) in respect of bank guarantees issued by banks on behalf of the subsidiary in respect of certain performance bonds as required in the normal course of business. All of letters of guarantee concern guarantee contractual performance.

A Baht 48.9 million (31 December 2008: Baht 49.9 million) fixed bank deposits of the subsidiary have been pledged with banks to secure those bank guarantees and the facilities as discuss in note 15 to the interim financial statements.

17.4 The Company has outstanding commitment in respect of uncalled portion of investment in an associated company approximately Baht 1.5 million.

18. Foreign exchange risk

As at 30 June 2009, the subsidiary had the net foreign currency - denominated liabilities, amounting to USD 0.5 million (31 December 2008: USD 1.4 million) which had not been hedged against foreign exchange rate risk.

19. Financial information by segment

The Company and its subsidiary's operations involve a single industry segment, information and communications technology, and are carried on in the single geographic area of Thailand. As a result, all of the revenues, operating income (loss) and assets reflected in these financial statements pertain to the aforementioned industry segment and geographic area.

20. Approval of interim financial statements

-Signature
Viwat Phongsathorn

Duangthip Eamrungroj

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