

Premier Technology Public Company Limited
and its subsidiary
Report and consolidated interim financial statements
For the three-month period ended 31 March 2010

Review report of Independent Auditor

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated balance sheet of Premier Technology Public Company Limited and its subsidiary as at 31 March 2010, and the related consolidated statements of income, changes in shareholders' equity and cash flows for the three-month periods ended 31 March 2010 and 2009 and the separate financial statements of Premier Technology Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Premier Technology Public Company Limited and its subsidiary and the separate financial statements of Premier Technology Public Company Limited for the year ended 31 December 2009 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 18 February 2010. The consolidated and separate balance sheets as at 31 December 2009, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

A handwritten signature in black ink, appearing to read 'Siraporn C.'.

Siraporn Ouuanunkun
Certified Public Accountant (Thailand) No. 3844

Ernst & Young Office Limited
Bangkok: 6 May 2010

Premier Technology Public Company Limited and its subsidiary

Balance sheets

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	31 March 2010	31 December 2009	31 March 2010	31 December 2009
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		98,966	93,085	73,227	72,709
Current investment - fixed deposits with banks	"	9	9	9	9
Current investments - marketable securities	2	3,416	5,390	3,416	5,390
Trade accounts receivable					
Related parties	3	3,333	802	-	-
Unrelated parties		293,496	327,301	-	-
Less: Allowance for doubtful accounts		(16,359)	(15,282)	-	-
Trade accounts receivable - net	4	280,470	312,821	-	-
Inventories - net		65,282	51,164	-	-
Other current assets					
Withholding income tax deducted at source		26,404	21,915	1	1
Prepaid service cost		70,987	58,256	-	-
Others		23,367	17,228	829	737
Total current assets		568,901	559,868	77,482	78,846
Non-current assets					
Restricted fixed deposits with banks	15.3	36,899	36,861	-	-
Account receivable from transfer of rights					
of claim - related party - net	3	-	-	-	-
Investment in subsidiary - net	5	-	-	152,727	152,727
Investment in associated company	6	1,177	1,177	3,666	3,666
Equipment - net	7	94,361	101,405	22	23
Other non-current assets					
Prepaid rental expenses		13,543	14,162	-	-
Others		4,402	4,067	-	-
Total non-current assets		150,382	157,672	156,415	156,416
Total assets		719,283	717,540	233,897	235,262

The accompanying notes are an integral part of the financial statements.

บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY - PUBLIC COMPANY LIMITED

-Signature-

(Viwat Phongsathorn) (Duangthip Samrungsri)

03/03/11

Premier Technology Public Company Limited and its subsidiary

Balance sheets (continued)

(Unit: Thousand Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>31 March 2010</u>	<u>31 December 2009</u>	<u>31 March 2010</u>	<u>31 December 2009</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loan from financial institution	8	10,000	-	-	-
Trade accounts payable	-	192,681	228,279	-	-
Amounts due to related parties	3	854	87	-	-
Accounts payable - factoring company	4	25,345	24,726	-	-
Short-term loan	9	-	4,098	-	-
Current portion of long-term loans	10	4,807	3,538	-	-
Current portion of long-term liabilities	11	31,061	33,693	-	-
Current portion of long-term liabilities under rehabilitation plan	12	1,032	1,548	1,032	1,548
Other current liabilities					
Accrued expenses		79,966	68,629	115	226
Deferred service income		101,026	70,304	-	-
Others		18,971	16,121	226	11
Total current liabilities		465,743	451,023	1,373	1,785
Non-current liabilities					
Long-term loans - net current portion	10	2,140	-	-	-
Long-term liabilities - net of current portion	11	23,362	27,692	-	-
Long-term liabilities under rehabilitation plan - net of current portion	12	-	501	-	501
Other non-current liabilities		252	252	-	-
Total non-current liabilities		25,754	28,445	-	501
Total liabilities		491,497	479,468	1,373	2,286

The accompanying notes are an integral part of the financial statements.

บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LTD.

Signature-

(Viwat Phongsathorn) (Luangship Eainrongroj)

กรรมการ

Premier Technology Public Company Limited and its subsidiary

Balance sheets (continued)

(Unit: Thousand Baht)

	Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>31 March 2010</u>	<u>31 December 2009</u>	<u>31 March 2010</u>	<u>31 December 2009</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity					
Share capital					
Registered					
142,440,489 ordinary shares of Baht 1 each	-	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>
Issued and fully paid up					
141,944,471 ordinary shares of Baht 1 each		141,944	141,944	141,944	141,944
Company's shares held by subsidiary	13	(230)	(230)	-	-
Gain on sale of investment to related company	3	68,000	68,000	68,000	68,000
Retained earnings					
Appropriated - statutory reserve		2,870	2,870	2,870	2,870
Unappropriated		<u>15,202</u>	<u>25,488</u>	<u>19,710</u>	<u>20,162</u>
Total shareholders' equity		<u>227,786</u>	<u>238,072</u>	<u>232,524</u>	<u>232,976</u>
Total liabilities and shareholders' equity		<u>719,283</u>	<u>717,540</u>	<u>233,897</u>	<u>235,262</u>

The accompanying notes are an integral part of the financial statements.

Directors



-Signature-

(Viwat Phongsathorn) (Duangthip Eamrungsri)

03531015

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Income statements

For the three-month periods ended 31 March 2010 and 2009

(Unit: Thousand Baht except basic loss per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Revenues				
Sales	185,738	253,075	-	-
Service income	105,634	83,772	-	-
Other income	4,527	3,009	475	264
Total revenues	<u>295,899</u>	<u>339,856</u>	<u>475</u>	<u>264</u>
Expenses				
Cost of sales and services	208,621	264,159	-	-
Selling expenses	32,023	19,420	-	-
Administrative expenses	60,082	62,648	842	949
Management's remuneration	4,601	6,028	85	85
Total expenses	<u>305,327</u>	<u>352,255</u>	<u>927</u>	<u>1,034</u>
Loss before share of loss from				
investment in associated company and finance cost	(9,428)	(12,399)	(452)	(770)
Share of loss from investment in associated company	-	(1,288)	-	-
Loss before finance cost	(9,428)	(13,687)	(452)	(770)
Finance cost	(858)	(670)	-	-
Net loss for the period	<u>(10,286)</u>	<u>(14,357)</u>	<u>(452)</u>	<u>(770)</u>
Basic loss per share (Baht)				
Net loss	<u>(0.073)</u>	<u>(0.101)</u>	<u>(0.003)</u>	<u>(0.005)</u>

The accompanying notes are an integral part of the financial statements.

บริษัท เทคโนโลยี พรีเมียร์ จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Signature-

(Viwat Phongsathorn) (Duangthip Eamrungsri)

03530015

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statements of changes in shareholders' equity

For the three-month periods ended 31 March 2010 and 2009

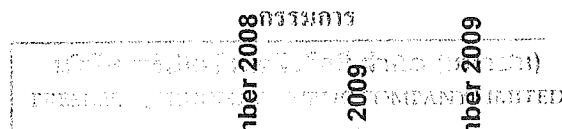
(Unit: Thousand Baht)

	Consolidated financial statements				
	Issued and paid-up share capital	Company's shares held by subsidiary	Gain on sales of investments to related company	Retained earnings Appropriated - statutory reserve	Unappropriated Total
Balance as at 31 December 2008	141,944	(230)	51,000	1,950	242,261
Net loss for the period	-	-	-	-	(14,357)
Balance as at 31 March 2009	141,944	(230)	51,000	1,950	227,904
Balance as at 31 December 2009	141,944	(230)	68,000	2,870	238,072
Net loss for the period	-	-	-	-	(10,286)
Balance as at 31 March 2010	141,944	(230)	68,000	2,870	227,786

Signature-

Viwat Phongsathorn

Duangthip Eamungroj



Balance as at 31 December 2008

Net loss for the period

Balance as at 31 March 2009

Balance as at 31 December 2009

Net loss for the period

Balance as at 31 March 2010

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Statements of changes in shareholders' equity (continued)

For the three-month periods ended 31 March 2010 and 2009

(Unit: Thousand Baht)

Separate financial statements

	Issued and paid-up share capital	Gain on sales of investments to related company	Retained earnings Appropriated- statutory reserve	Unappropriated	Total
Balance as at 31 December 2008	141,944	51,000	1,950	17,002	211,896
Net loss for the period	-	-	-	(770)	(770)
Balance as at 31 March 2009	141,944	51,000	1,950	16,232	211,126
Balance as at 31 December 2009	141,944	68,000	2,870	20,162	232,976
Net loss for the period	-	-	-	(452)	(452)
Balance as at 31 March 2010	141,944	68,000	2,870	19,710	232,524

วิวัฒน์ ฟองสธกรณ์ (นามสกุล)
วิวัฒน์ ฟองสธกรณ์ จำกัด (มหาชน)
วิวัฒน์ ฟองสธกรณ์ จำกัด (มหาชน)

-Signature-

วิวัฒน์ ฟองสธกรณ์

ดูงานทิพย์ ฟองสธกรณ์

ผู้ตรวจ

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statements

For the three-month periods ended 31 March 2010 and 2009

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Cash flows from operating activities				
Net loss before tax	(10,286)	(14,357)	(452)	(770)
Adjustments to reconcile net loss before tax to net cash provided by (paid from) operating activities:				
Unrealised gain on revaluation of marketable securities	(236)	-	(236)	-
Gain on sale of marketable securities	(156)	-	(156)	-
Doubtful accounts	1,077	6,781	-	-
(Increase) decrease in allowance for diminution in value of inventories	(207)	121	-	-
Depreciation	14,334	17,063	1	2
(Gain) loss on sale of equipment	74	(309)	-	-
Share of loss from investment in associated company	-	1,288	-	-
Amortisation of prepaid rental expenses	619	619	-	-
Interest expenses	858	670	-	-
Income (loss) from operating activities before changes in operating assets and liabilities	6,077	11,876	(843)	(768)
(Increase) decrease in operating assets				
Trade accounts receivable	31,274	54,300	-	-
Inventories	(13,911)	74,295	-	-
Other current assets	(18,870)	(22,037)	(92)	(13)
Other non-current assets	(335)	(293)	-	-
Increase (decrease) in operating liabilities				
Trade accounts payable	(35,598)	(96,825)	-	-
Amounts due to related parties	767	269	-	-
Other current liabilities	44,909	(25,936)	104	159
Cash from (used in) operating activities	14,313	(4,351)	(831)	(622)
Cash paid for interest expenses	(858)	(670)	-	-
Cash paid for corporate income tax	(4,489)	(4,295)	-	-
Net cash from (used in) operating activities	8,966	(9,316)	(831)	(622)

The accompanying notes are an integral part of the financial statements.

บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Signature:

(Viwat Phongsathorn) (Duangthip Eamrungsri)

03/03/10

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiary

Cash flow statements (continued)

For the three-month periods ended 31 March 2010 and 2009

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Cash flows from investing activities				
Proceed from sales of marketable securities	2,366	-	2,366	-
(Increase) decrease in restricted bank deposits	(38)	1,137	-	-
Acquisition of equipment	(5,231)	(9,176)	-	-
Proceeds from sales of equipment	334	356	-	-
Proceeds from sales of other long-term investment	-	10,000	-	10,000
Net cash from (used in) investing activities	<u>(2,569)</u>	<u>2,317</u>	<u>2,366</u>	<u>10,000</u>
Cash flows from financing activities				
Increase in bank overdrafts and short-term loan from financial institution	10,000	6,211	-	-
Increase in accounts payable - factoring company	619	3,753	-	-
Repayment of short-term loans	(4,098)	-	-	-
Cash receipt from long-term loans	6,420	-	-	-
Repayment of long-term loans	(3,011)	(1,291)	-	-
Repayment of long-term liabilities	(9,429)	(13,768)	-	-
Repayment of long-term liabilities under rehabilitation plan	(1,017)	(1,047)	(1,017)	(1,047)
Net cash used in financing activities	<u>(516)</u>	<u>(6,142)</u>	<u>(1,017)</u>	<u>(1,047)</u>
Net increase (decrease) in cash and cash equivalents	<u>5,881</u>	<u>(13,141)</u>	<u>518</u>	<u>8,331</u>
Cash and cash equivalents at beginning of period	<u>93,085</u>	<u>75,148</u>	<u>72,709</u>	<u>50,316</u>
Cash and cash equivalents at end of period	<u><u>98,966</u></u>	<u><u>62,007</u></u>	<u><u>73,227</u></u>	<u><u>58,647</u></u>

Supplementary disclosures of cash flows information

Non cash items

Assets acquired under finance lease agreements	2,467	5,507	-	-
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The accompanying notes are an integral part of the financial statements.



Signature-

(Viwat Phongsathorn) (Duangthip Eanrungsri)

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Premier Technology Public Company Limited and its subsidiary
Notes to consolidated interim financial statements
For the three-month period ended 31 March 2010

1. General information

1.1 Corporate information

Premier Technology Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company, with a registered office located at One Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis for the preparation of the interim financial statements

These interim financial statements are prepared in accordance with Accounting Standard No. 34 (revised 2007) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, and the statements of income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiary ("the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2009. There have been no changes in the composition of the Group during the current period.

1.4 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2009.

วิวัฒน์ ฟองส้าhorn (วิวัฒน์)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Signature

Viwat Phongsathon
() Duangthip Eamwong

(Unaudited but reviewed)

2. Current investments - marketable securities

(Unit: Thousand Baht)

	Consolidated / Separate financial statements			
	31 March 2010		31 December 2009	
			(Audited)	
	<u>Cost</u>	<u>Fair value</u>	<u>Cost</u>	<u>Fair value</u>
Marketable securities	3,205	3,416	5,408	5,390
Add (less): Allowance for change in value	211		(18)	
Current investments - net	<u>3,416</u>		<u>5,390</u>	

The Company acquired marketable securities that are shares of a related company in the normal course of its trading on the Stock Exchange of Thailand. The purpose of such acquisitions was short-term working capital management, by means of stock market investments in securities that are liquid and provide an acceptable return.

3. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agree upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements		
	For the three-month periods ended 31 March		For the three-month periods ended 31 March		Pricing policy
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	
<u>Transactions with related companies</u>					
Sales and service income	10.9	11.8	-	-	Note 3.1
Purchase of goods	-	0.2	-	-	Cost plus certain margin
Selling and administrative expenses	6.8	5.6	0.6	0.6	Contract price, which is price in the ordinary course of business

20.000.000.000 (Baht)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

(Viwat Phongsathorn) (Duangthip Eamrungsri)

03/03/10

(Unaudited but reviewed)

- 3.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 31 March 2010 and 31 December 2009 between the Company and those related companies are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2010	31 December 2009 (Audited)	31 March 2010	31 December 2009 (Audited)
<u>Trade accounts receivable - related parties</u>				
Premier Resort and Hotels Company Limited	1,375	45	-	-
Professional Training Services Company Limited	717	169	-	-
Premier Inter Leasing Company Limited	344	63	-	-
Premier Fission Capital Company Limited	317	115	-	-
Broad Band Technology Service Company Limited	199	195	-	-
Seri Premier Company Limited	137	142	-	-
Others	244	73	-	-
Total trade accounts receivable - related parties	3,333	802	-	-
<u>Account receivable from transfer of rights of claim</u>				
<u>- related party</u>				
Premier Manufacturing Company Limited	17,000	17,000	17,000	17,000
Less: Deferred gain from sales of investments	(17,000)	(17,000)	(17,000)	(17,000)
Total account receivable from transfer of rights of claim - related party - net	-	-	-	-
<u>Amounts due to related parties</u>				
Premier Resort Krabi Company Limited	535	-	-	-
Professional Training Services Company Limited	306	-	-	-
Premier Marketing Public Company Limited	-	54	-	-
Others	13	33	-	-
Total amounts due to related parties	854	87	-	-

Signature

(Viwat Phongsathorn) (Duangthip Eamungro)

03/03/10

Accounts receivable from transfer of rights of claim - related party

During the fourth quarter of 2005, the Company sold investments in two subsidiaries to Premier Manufacturing Company Limited with a gain on the sale of the investments amounting to Baht 143.6 million. The Company also transferred to the related company rights of claim in loans and receivables of Premier CE Company Limited and Premier Home Appliance Company Limited, with balances as at 30 November 2005, amounting to Baht 70 million and Baht 20 million, respectively, for which it is to receive remuneration amounting to Baht 90 million. The Company has received partial remuneration of Baht 5 million, and the balance of Baht 85 million was recorded as account receivable from transfer of rights of claim - related party in the balance sheet. Such remuneration, on which no interest is charged, was to be paid in 5 annual installments of Baht 17 million each, commencing from 1 December 2006. For reasons of prudence, the Company has deferred the recognition of the Baht 85 million gain on the sale of investments until payment is received.

During the year 2008, the Company transferred Baht 17 million of accounts receivable from transfer of rights of claim to net it with the amount payable to a related company for a share purchase. And the Company received remuneration of Baht 34 million from the above related company and thus recognised a deferred gain of Baht 51 million as gain on sale of investment to related company in shareholders' equity in the balance sheet.

During the year 2009, the Company received remuneration of Baht 17 million and thus recognised a deferred gain as gain on sale of investment to related company in shareholders' equity in the balance sheet.

As at 31 March 2010, the balance of gain on sale of investment to related company is Baht 68 million (31 December 2009: Baht 68 million).

Directors and management's remuneration

During the three-month period ended 31 March 2010, the Company and its subsidiary paid salaries, meeting allowances and gratuities to their directors and management totaling Baht 4.6 million. (The Company only: Baht 0.1 million) (2009: Baht 6.0 million, the Company only: Baht 0.1 million).

บริษัท เทคโนโลยี ปูม จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

(Viwat Phongsathorn) (Duangthip Eamrungsri)

(Unaudited but reviewed)

4. Trade accounts receivable

The aging of the outstanding balances of trade accounts receivable as at 31 March 2010 and 31 December 2009 are aged, based on due date, as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	31 March 2010	31 December 2009
<u>Ages of receivable</u>		
<u>Related parties</u>		
Not yet due	1,211	631
Past due		
Within 3 months	2,122	171
3 - 6 months	-	-
6 - 12 months	-	-
Over 12 months	-	-
Total	3,333	802
Less: Allowance for doubtful accounts	-	-
Net	3,333	802
<u>Unrelated parties</u>		
Not yet due	118,344	175,762
Past due		
Within 3 months	108,477	82,576
3 - 6 months	7,639	31,029
6 - 12 months	39,992	22,848
Over 12 months	19,044	15,086
Total	293,496	327,301
Less: Allowance for doubtful accounts	(16,359)	(15,282)
Net	277,137	312,019
Trade accounts receivable - net	280,470	312,821

The balance of trade accounts receivable as at 31 March 2010 included trade receivables amounting to Baht 27.9 million (31 December 2009: Baht 27.5 million) which the subsidiary has assigned its rights over collection to factoring company in accordance with the factoring agreements with interest as stipulated in the agreements. If the assignee is unable to make collection from the subsidiary's debtors, the subsidiary agrees to pay the outstanding debt balances to the assignee.

บริษัท เทคโนโลยี สาธารณ จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

(Viwat Phongsathorn) (Duangthip Eamrungsri)

(Unaudited but reviewed)

5. Investment in subsidiary

(Unit: Thousand Baht)

Company's name	Separate financial statements					
	Paid-up capital		Shareholding percentage		Cost	
	31 March	31 December	31 March	31 December	31 March	31 December
	2010	2009	2010	2009	2010	2009
			(%)	(%)		(Audited)
Datapro Computer Systems						
Company Limited	30,000	30,000	100	100	255,887	255,887
Less : Provision for loss in value of						
investment in subsidiary					(103,160)	(103,160)
Investment in subsidiary - net					152,727	152,727

6. Investment in associated company

(Unit: Thousand Baht)

Company's name	Consolidated financial statements					
	Shareholding percentage		Cost		Carrying amounts based on equity method	
	31 March	31 December	31 March	31 December	31 March	31 December
	2010	2009	2010	2009	2010	2009
	(%)	(%)		(Audited)		(Audited)
Advance Cyber Technology Company Limited	26	26	3,666	3,666	1,177	1,177

(Unit: Thousand Baht)

Company's name	Separate financial statements							
	Shareholding percentage		Cost		Provision for impairment of investment		Carrying amounts based on cost method - net	
	31 March	31 December	31 March	31 December	31 March	31 December	31 March	31 December
	2010	2009	2010	2009	2010	2009	2010	2009
	(%)	(%)		(Audited)		(Audited)		(Audited)
Advance Cyber Technology Company Limited	26	26	3,666	3,666	-	-	3,666	3,666

Share of income or loss of associate was determined based on the financial statements prepared by its managements and was not reviewed by its auditors. The Company believes that the value of the investment would not significantly differ if the financial statements had been reviewed by auditor.

วิวัฒน์พงษ์ธรรม (วิวัฒน์พงษ์ธรรม) (วิวัฒน์พงษ์ธรรม)
 PREMLER LTD. (วิวัฒน์พงษ์ธรรม) (วิวัฒน์พงษ์ธรรม)

Signature-

(Viwat Phongsothorn) (Duangthip Eamrungsri)

03110115

(Unaudited but reviewed)

7. Equipment

Movements of the equipment account during three-month period ended 31 March 2010 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Net book value as at 1 January 2010	101,405
Acquisitions during period - at cost	7,698
Disposals during period - net book value at disposal date	(408)
Depreciation for period	(14,334)
Net book value as at 31 March 2010	94,361

8. Short-term loan from financial institution

(Unit: Thousand Baht)

		Consolidated financial statements	
	Interest rate (Percent per annum)	31 March 2010	31 December 2009 (Audited)
Short-term loan from financial institution	MLR	10,000	-

Short-term loan from a financial institution of a subsidiary is secured by the pledge of fixed bank deposits of the subsidiary.

9. Short-term loan

As at 31 December 2009, the balance of short-term loan of a subsidiary is Baht 4.1 million, with which the subsidiary has entered into a loan agreement with a company to provide funds to make payment for goods purchased of the subsidiary. The loan is to be repaid in quarterly installments within one year from the due date for payment for the goods, with interest charged as stipulated in the agreement.

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PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

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(Viwat Phongsathorn) (Duangthip Eamruegnoi)

Director

10. Long-term loans

Long-term loans (including current portion)-of the subsidiary consist of the followings:

(Unit: Thousand Baht)

	Consolidated financial statements	
	31 March 2010	31 December 2009
		(Audited)
Other long-term loans	6,947	3,538
Less: Current portion	(4,807)	(3,538)
Long-term loans - net of current portion	2,140	-

Movements in the long-term loans account during the three-month period ended 31 March 2010 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2010	3,538
Add: Additional borrowings	6,420
Less: Repayment	(3,011)
Balance as at 31 March 2010	6,947

Other long-term loans of the subsidiary represent loans obtained from a company for use in the purchase of assets of the subsidiary. Some loans are to be repaid in monthly installments within 3 years and some are to be repaid in yearly installments from the dates specified in the agreements, together with interest as stipulated in the agreements.

11. Long-term liabilities

Long-term liabilities (including current portion) of the subsidiary consist of the followings:

(Unit: Thousand Baht)

	Consolidated financial statements	
	31 March 2010	31 December 2009
		(Audited)
Liabilities under finance lease		
agreements - net of deferred interest	54,423	61,385
Less : Current portion	(31,061)	(33,693)
Long-term liabilities - net of current portion	23,362	27,692

(Unaudited but reviewed)

Movements in the long-term liabilities account during the three-month period ended 31 March 2010 are summarised below.

	(Unit: Thousand Baht) Consolidated financial statements
Balance as at 1 January 2010	61,385
Add: Additional borrowings	2,467
Less: Repayment	(9,429)
Balance as at 31 March 2010	54,423

These represent liabilities under financial lease agreements which repayments are scheduled over 36 - 60 months. The assets acquired by the subsidiary under the financial lease agreements have been recorded at their cash price.

12. Long-term liabilities under rehabilitation plan

As at 31 March 2010 and 31 December 2009, the outstanding long-term liabilities restructuring under rehabilitation plan are as follows:

	(Unit: Thousand Baht) Consolidated/ Separate financial statements	
	31 March 2010	31 December 2009
		(Audited)
Senior creditors of loans and financial instruments:		
- Principal is to be repaid in semi-annual installments within 10 years from the date the court issues its final order approving the plan, with a grace period of 3 years (repayment as from the year 2004). Interest is charged at the lower of 6 percent per annum or MLR.	1,000	2,000
Add: Interest expenses pending recognition in future year	32	49
Long-term liabilities under rehabilitation plan	1,032	2,049
Less: Current portion	(1,032)	(1,548)
Long-term liabilities under rehabilitation plan - net of current portion	-	501

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PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

Signature-

(Viwat Phongsathorn) (Duangthip Hanumong)

(Unaudited but reviewed)

Movements in the long-term liabilities under rehabilitation plan account during the three-month period ended 31 March 2010 are summarised below.

	(Unit: Thousand Baht) Consolidated /Separate financial statements
Balance as at 1 January 2010	2,049
Less: Repayment	(1,017)
Balance as at 31 March 2010	1,032

13. Company's shares held by subsidiary

As at 31 March 2010, 230,175 shares of the Company were held by subsidiary (31 December 2009: 230,175 shares). They are presented as a deduction in shareholders' equity and are stated at cost.

14. Facilities from financial institution

The subsidiary has been granted various types of credit facilities, by a financial institution of which Baht 47.2 million has not been utilised. Most of the facilities have been guaranteed by a part of fixed deposits with bank of the subsidiary.

15. Commitments

15.1 Operating lease commitments

The subsidiary has entered into several lease agreements in respect of the lease of building, office space and related services. The terms of the agreements are generally between 1 and 13 years.

As at 31 March 2010, future minimum lease payments required under these operating leases contracts are as follows:

	<u>Million Baht</u>
Payable within the year:	
2010	12.1
2011 - 2012	26.4
2013 - 2022	14.5

15.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.7 million per month are payable in the future, with Baht 0.2 million per month payable by the Company. The agreements end in December 2010 but they automatically renew for periods of one year each time until terminated.

Signature

15.3 Guarantee

The subsidiary has commitments of Baht 41.9 million (31 December 2009: Baht 36.2 million) in respect of bank guarantees issued by banks on behalf of the subsidiary in respect of certain performance bonds as required in the normal course of business. All of letters of guarantee concern guarantee contractual performance.

A Baht 36.9 million (31 December 2009: Baht 36.9 million) fixed bank deposits of the subsidiary have been pledged with banks to secure those bank guarantees and the facilities as discuss in note 14 to the interim financial statements.

15.4 Capital commitment

As at 31 March 2010, the Company had capital commitments of Baht 29.5 million in respect of purchases of equipment and renovated office.

15.5 Investment commitment

The Company has outstanding commitment in respect of uncalled portion of investment in an associated company approximately Baht 1.5 million.

15.6 Licensing fee agreement

The subsidiary has entered into a memorandum of agreement with a local company, granting it the right to install advertising media systems, whereby the subsidiary will install and provide advertising media system services on buses. Under the conditions of the agreement, the subsidiary is required to pay an annual licensing fee from 2009 until 2012, totaling approximately Baht 13.1 million. During the current quarter, the subsidiary recorded the licensing costs amounting to approximately Baht 0.7 million under such agreement.

16. Foreign exchange risk

As at 31 March 2010, the subsidiary had the net foreign currency - denominated liabilities, amounting to USD 1.1 million (31 December 2009: USD 1.8 million) which had not been hedged against foreign exchange rate risk.

17. Financial information by segment

The Company and its subsidiary's operations involve a single industry segment, information and communications technology, and are carried on in the single geographic area of Thailand. As a result, all of the revenues, operating income (loss) and assets reflected in these financial statements pertain to the aforementioned industry segment and geographic area.

(Unaudited but reviewed)

18. Subsequent Events

On 22 April 2010, the Annual General Meeting of the Company's shareholders passed a resolution approving the payment of a dividend of Baht 0.10 per share to the Company's shareholders from the Company's income for the year 2009, a total of Baht 14.2 million. The dividend will be paid in May 2010.

19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 6 May 2010.

บริษัท พรีเมียร์ เทคโนโลยี จำกัด (มหาชน)
PREMIER TECHNOLOGY PUBLIC COMPANY LIMITED

-Signature-

(Viwat Phongsevan) (Duangthip Eamwong)

10/11/10