

NO. AC001 /2025 (PT)

11 February 2025

Subject: Clarification on the difference of the profit (loss) for the year 2024
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the year ended 31 December 2024, the Company and its subsidiary has a profit for the year of THB 368.8 million, increasing from the same period of the previous year by THB 114.7 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

1. Revenue from sales and rental and service income

Revenue from sales amounted to THB 2,267.8 million, increasing from the previous year by THB 257.9 million or 12.8 percent, from the delivery of large projects during the year.

Rental and service income amounted to THB 1,748.9 million, increasing from the previous year by THB 279.5 million or 19.0 percent. This is due to an increase in revenue from Software as a Services, resulting from a software sales model change from Perpetual sales to Subscription sales, and an increase in revenue from maintenance services which is consecutive revenue from sales of products in previous periods.

Total revenue from sales and rental and service income amounted to THB 4,016.7 million, increasing from the previous year by THB 537.4 million or 15.4 percent. Total cost of sales and services amounted to THB 3,113.0 million, increasing from the previous year by THB 356.5 million or 12.9 percent, consistent with the increase in revenue. Gross profit increases by THB 180.9 million or 25.0 percent.

2. Other income

Other income amounted to THB 81.8 million, mainly resulting from an increase in receive discounts and marketing subsidies from manufacturers as well as unrealized gains from the fair value measurement of financial assets.

3. Sales & distribution expenses and administrative expense

Sales & distribution expenses amounted to THB 118.1 million, increasing from the same period of the previous year by THB 19.9 million, in accordance with increased sales and provision of service revenue.

Administrative expenses amounted to THB 406.7 million, increasing from the previous year by THB 39.8 million, regarding an increase in personnel costs by THB 17.6 million, an increase in repair costs to restore the building area increased by THB 4.3 million and an increase in donation by THB 11.1 million.

4. Financial costs

Financial costs amounted to THB 3.5 million, decreasing from the previous year by THB 1.1 million, due to loans from financial institutions to enhance the liquidity of the subsidiary during the period decreased from the previous year and the lower interest rate on loans.

5. Loss on impairment of financial assets

In the period, there is a reversal of loss on impairment of financial assets of THB 3.1 million due to the receipt of debt payment from customers that were reserved in the previous period, while in the previous year, there was a record of loss on impairment of financial assets of THB 0.4 million, resulting in a net loss on impairment of financial assets decreased by THB 3.5 million.

6. Income tax expenses

Income tax expense amounted to THB 94.5 million, consisting of the corporate income tax according to calculation of THB 97.3 million and deferred tax income of THB 2.7 million, increasing from the same period of the previous year by THB 29.4 million, regarding the increased operating results for the year.

7. Profit after income tax for the year from discontinued operations

On 27 November 2024, the Extraordinary General Meeting of Shareholders of the Company resolved to approve the Company to proceed with the sale of the land and buildings of Premier Place Building, thereafter, classification of items in the income statement according to financial reporting standards categorizes revenue and expenses related to sale of Premier Place Building transaction as the operational results of the discontinued segment. Therefore, it is separately presented as profit after income tax from discontinued operations as a separate item in the income statement of THB 3.0 million.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited