

Premier Technology Public Company Limited
and its subsidiaries

Review report and consolidated and
separate financial information

For the three-month and nine-month periods ended
30 September 2024

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated financial information of Premier Technology Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 September 2024, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Chatchai Kasemsrithanawat

Certified Public Accountant (Thailand) No. 5813

EY Office Limited

Bangkok: 6 November 2024

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2024

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		23,901	84,911	384	57
Trade and other receivables	2, 3	676,559	605,787	543	381
Short-term loans to related party	2	-	-	98,000	-
Prepaid service cost		547,988	391,778	-	-
Inventories	5	61,865	121,649	-	-
Work in progress		279,787	268,499	-	-
Other current financial assets	6	30,688	79,852	4,610	48,342
Other current assets		34,102	68,658	4,189	2,904
Total current assets		1,654,890	1,621,134	107,726	51,684
Non-current assets					
Restricted bank deposits	7	1,203	1,203	1,203	1,203
Long-term receivables	4	44,670	43,270	-	-
Non-current financial assets	6	32,967	31,337	-	-
Investment in subsidiaries	8	-	-	325,887	325,887
Investment properties	9	153,394	153,638	213,312	213,996
Property, plant and equipment	10	112,287	115,278	15	26
Right-of-use assets	11	21,237	26,004	-	-
Deferred tax assets		30,027	27,817	-	-
Intangible asset		6,339	-	-	-
Other non-current assets		5,792	5,792	4	4
Total non-current assets		407,916	404,339	540,421	541,116
Total assets		2,062,806	2,025,473	648,147	592,800

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
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	<u>Note</u>	<u>30 September 2024</u>	<u>31 December 2023</u>	<u>30 September 2024</u>	<u>31 December 2023</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institution	12	45,000	170,000	-	-
Trade and other payables	2, 13	434,108	469,490	4,089	2,852
Derivatives liabilities		5,687	2,004	-	-
Advances received for goods and services		586,642	420,862	73	-
Current portion of lease liabilities	11	16,638	16,266	-	-
Income tax payable		8,662	12,738	-	-
Other current liabilities		42,157	34,319	10,575	264
Total current liabilities		<u>1,138,894</u>	<u>1,125,679</u>	<u>14,737</u>	<u>3,116</u>
Non-current liabilities					
Lease liabilities, net of current portion	11	39,676	52,192	-	-
Provision for long-term employee benefits	14	137,046	126,964	-	-
Deferred tax liabilities		32	31	32	31
Other non-current liabilities		7,513	2,922	10,023	5,432
Total non-current liabilities		<u>184,267</u>	<u>182,109</u>	<u>10,055</u>	<u>5,463</u>
Total liabilities		<u>1,323,161</u>	<u>1,307,788</u>	<u>24,792</u>	<u>8,579</u>

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>30 September 2024</u>	<u>31 December 2023</u>	<u>30 September 2024</u>	<u>31 December 2023</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
283,888,942 ordinary shares of Baht 1 each	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>
Issued and fully paid up				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Retained earnings				
Appropriated - statutory reserve	28,389	28,389	28,389	28,389
Unappropriated	427,482	405,460	311,077	271,943

Other components of shareholders' equity	<u>(115)</u>	<u>(53)</u>	<u>-</u>	<u>-</u>
Total shareholders' equity	<u>739,645</u>	<u>717,685</u>	<u>623,355</u>	<u>584,221</u>
Total liabilities and shareholders' equity	<u>2,062,806</u>	<u>2,025,473</u>	<u>648,147</u>	<u>592,800</u>
	-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

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Directors

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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 30 September 2024**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit or loss:					
Revenues					
Sales	15	391,991	521,173	-	-
Rental and service income	15	428,769	370,924	10,031	8,848
Dividend income	8	-	-	119,999	99,999
Other income		21,460	15,552	446	206
Total revenues		<u>842,220</u>	<u>907,649</u>	<u>130,476</u>	<u>109,053</u>
Expenses					
Cost of sales and services		633,858	709,974	11,014	6,250
Selling and distribution expenses		25,229	24,493	-	-
Administrative expenses		98,559	85,986	2,256	2,634
Total expenses		<u>757,646</u>	<u>820,453</u>	<u>13,270</u>	<u>8,884</u>
Operating profit		84,574	87,196	117,206	100,169
Finance cost		(597)	(757)	-	-
Reversal of impairment on financial assets		645	335	-	-
Profit before income tax expenses		84,622	86,774	117,206	100,169
Income tax expenses	16	(18,548)	(16,726)	(191)	(33)
Profit for the period		<u>66,074</u>	<u>70,048</u>	<u>117,015</u>	<u>100,136</u>
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		(153)	38	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(153)	38	-	-
Other comprehensive income for the period		<u>(153)</u>	<u>38</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>65,921</u>	<u>70,086</u>	<u>117,015</u>	<u>100,136</u>
Earnings per share (Baht)					
Basic earning per share	17	<u>0.23</u>	<u>0.25</u>	<u>0.41</u>	<u>0.35</u>
Weighted average number of ordinary shares (Thousand shares)		<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit or loss:					
Revenues					
Sales	15	1,584,960	1,511,149	-	-
Rental and service income	15	1,260,037	1,072,117	28,590	26,226
Dividend income	8	-	-	249,997	203,998
Other income		66,148	44,695	1,041	457
Total revenues		<u>2,911,145</u>	<u>2,627,961</u>	<u>279,628</u>	<u>230,681</u>
Expenses					
Cost of sales and services		2,231,439	2,077,417	24,938	18,703
Selling and distribution expenses		80,430	70,137	-	-
Administrative expenses		315,156	257,651	16,498	9,828
Total expenses		<u>2,627,025</u>	<u>2,405,205</u>	<u>41,436</u>	<u>28,531</u>
Operating profit		<u>284,120</u>	<u>222,756</u>	<u>238,192</u>	<u>202,150</u>
Finance cost		(3,005)	(3,457)	-	(66)
Reversal of impairment (loss) on financial assets		856	(266)	-	-
Profit before income tax expenses		<u>281,971</u>	<u>219,033</u>	<u>238,192</u>	<u>202,084</u>
Income tax expenses	16	<u>(61,227)</u>	<u>(43,441)</u>	<u>(336)</u>	<u>(91)</u>
Profit for the period		<u>220,744</u>	<u>175,592</u>	<u>237,856</u>	<u>201,993</u>
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		<u>(62)</u>	<u>67</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		<u>(62)</u>	<u>67</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>(62)</u>	<u>67</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>220,682</u>	<u>175,659</u>	<u>237,856</u>	<u>201,993</u>
Earnings per share (Baht)	17				
Basic earning per share		<u>0.78</u>	<u>0.62</u>	<u>0.84</u>	<u>0.71</u>
Weighted average number of ordinary shares (Thousand shares)		<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

Consolidated financial statements						
			Other components of shareholders' equity			
			Other comprehensive income			
			Exchange differences			
Retained earnings			on translation of	Total other		
Issued and paid-up	Appropriated -		financial statements	components of	Total	
share capital	statutory reserve	Unappropriated	in foreign currency	shareholders' equity	shareholders' equity	
Balance as at 1 January 2023	283,889	28,389	337,727	(39)	(39)	649,966
Profit for the period	-	-	175,592	-	-	175,592
Other comprehensive income for the period	-	-	-	67	67	67
Total comprehensive income for the period	-	-	175,592	67	67	175,659
Dividends paid (Note 18)	-	-	(184,528)	-	-	(184,528)
Balance as at 30 September 2023	283,889	28,389	328,791	28	28	641,097
Balance as at 1 January 2024	283,889	28,389	405,460	(53)	(53)	717,685
Profit for the period	-	-	220,744	-	-	220,744
Other comprehensive income for the period	-	-	-	(62)	(62)	(62)
Total comprehensive income for the period	-	-	220,744	(62)	(62)	220,682
Dividends paid (Note 18)	-	-	(198,722)	-	-	(198,722)
Balance as at 30 September 2024	283,889	28,389	427,482	(115)	(115)	739,645

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Separate financial statements			
	Issued and paid-up share capital	Retained earnings		Total shareholders' equity
		Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2023	283,889	28,389	256,627	568,905
Profit for the period	-	-	201,993	201,993
Total comprehensive income for the period	-	-	201,993	201,993
Dividends paid (Note 18)	-	-	(184,528)	(184,528)
Balance as at 30 September 2023	<u>283,889</u>	<u>28,389</u>	<u>274,092</u>	<u>586,370</u>
 Balance as at 1 January 2024	 283,889	 28,389	 271,943	 584,221
Profit for the period	-	-	237,856	237,856
Total comprehensive income for the period	-	-	237,856	237,856
Dividends paid (Note 18)	-	-	(198,722)	(198,722)
Balance as at 30 September 2024	<u>283,889</u>	<u>28,389</u>	<u>311,077</u>	<u>623,355</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Cash flow statement****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities				
Profit before tax	281,971	219,033	238,192	202,084
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on exchange rate	3,020	(2,106)	-	-
Unrealised (gain) loss on changes in value of investments in unit trust-open-ended fund	(1,638)	2,378	(5)	(8)
Allowance for expected credit losses (reversal)	(856)	266	-	-
Reduce cost of inventory to net realisable value	1,366	4,631	-	-
Depreciation	30,345	38,981	9,141	9,530
Gain on sales/write-off of equipment	(407)	(63)	-	-
Gain on sales of investment properties	(4)	-	(4)	-
Long-term employee benefits expenses	13,675	13,131	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(249,997)	(203,998)
Interest income	(2,584)	(1,398)	(580)	(106)
Interest expenses	3,005	3,457	-	66
Profit (loss) from operating activities before changes in operating assets and liabilities	327,893	278,310	(3,253)	7,568
(Increase) decrease in operating assets				
Trade and other receivables	(69,916)	139,723	(162)	(92)
Prepaid service cost	(156,210)	(5,770)	-	-
Inventories	58,418	(74,494)	-	-
Work in progress	(11,288)	262,534	-	-
Other current assets	7,607	(3,794)	(451)	29
Other non-current assets	(1,400)	(21,461)	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	(34,719)	105,722	1,237	(181)
Advance received for goods and services	165,780	(37,928)	73	41
Other current liabilities	7,838	4,879	10,311	8,346
(Cash paid) transfers of long-term employee benefits	(3,593)	223	-	-
Other non-current liabilities	4,591	385	4,591	298
Cash flows from operating activities	295,001	648,329	12,346	16,009
Cash paid for interest expenses	(3,005)	(3,459)	-	(67)
Cash refund from withholding tax deducted at source	27,781	-	-	-
Cash paid for income tax	(68,344)	(45,322)	(1,169)	(936)
Net cash flows from operating activities	251,433	599,548	11,177	15,006

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from investing activities				
(Increase) decrease in investments in unit trust				
in debt securities open-ended fund	49,172	(110,916)	43,737	(49,891)
(Increase) decrease in short-term loans to related party	-	-	(98,000)	25,000
Renovation of investment properties	(6,073)	(1,682)	(8,446)	(2,343)
Acquisition of equipment	(16,333)	(15,980)	-	-
Acquisition of intangible asset	(6,339)	-	-	-
Proceeds from sales of equipment	470	100	-	-
Proceeds from sales of investment properties	4	-	4	-
Dividend received from investment in subsidiary	-	-	249,997	203,998
Interest income	2,584	1,398	580	106
Net cash flows from (used in) investing activities	<u>23,485</u>	<u>(127,080)</u>	<u>187,872</u>	<u>176,870</u>
Cash flows from financing activities				
Decrease in short-term loans from financial institution	(125,000)	(251,000)	-	-
Repayment of long-term loans	-	(6,750)	-	(6,750)
Repayment of lease liabilities	(12,144)	(20,362)	-	-
Dividends paid	<u>(198,722)</u>	<u>(184,528)</u>	<u>(198,722)</u>	<u>(184,528)</u>
Net cash flows used in financing activities	<u>(335,866)</u>	<u>(462,640)</u>	<u>(198,722)</u>	<u>(191,278)</u>
Exchange differences on translation of				
financial statements in foreign currency	<u>(62)</u>	<u>67</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	<u>(61,010)</u>	<u>9,895</u>	<u>327</u>	<u>598</u>
Cash and cash equivalents at beginning of period	<u>84,911</u>	<u>11,542</u>	<u>57</u>	<u>77</u>
Cash and cash equivalents at end of period	<u>23,901</u>	<u>21,437</u>	<u>384</u>	<u>675</u>
	-	-	-	-

Supplementary disclosures of cash flows information:

Non-cash items

Reclassified assets	248	2,994	-	-
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The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and nine-month periods ended 30 September 2024

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting*, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of Premier Technology Public Company Limited ("the Company") and its subsidiary companies ("the subsidiaries") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2023, with no change in shareholding structure of subsidiaries during the current period.

1.3 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2024, do not have any significant impact on the Group's financial statements.

1.4 New financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2025

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2025. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

(Unit: Million Baht)

	Consolidated financial statements				
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		Transfer pricing policy
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	
<u>Transactions with related companies</u>					
Sales and service income	18	12	49	39	Note 2.1
Rental and service income	2	2	5	5	Contract price, which is price in the ordinary course of business
Cost of sales and services	1	-	2	-	Contract price, which is price in the ordinary course of business
Administrative expenses	7	7	19	18	Contract price, which is price in the ordinary course of business
Purchase of assets	-	-	-	2	Contract price, which is price in the ordinary course of business

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements				
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		Transfer pricing policy
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	
<u>Transactions with subsidiary</u>					
(eliminated from the consolidated financial statements)					
Rental and service income	5	5	15	14	Contract price, which is price in the ordinary course of business
Interest income	1	-	1	-	2.40 percent per annum
Dividend income	120	100	250	204	Declared rate
<u>Transactions with related companies</u>					
Rental and service income	2	2	5	5	Contract price, which is price in the ordinary course of business
Cost of sales and services	1	-	2	-	Contract price, which is price in the ordinary course of business
Administrative expenses	-	2	3	6	Contract price, which is price in the ordinary course of business
Purchase of assets	-	-	-	2	Contract price, which is price in the ordinary course of business

- 2.1 Sales prices are determined based on cost plus a margin while price of service are based on the contract price, which is price in the ordinary course of business. However, pricing depends on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

As at 30 September 2024 and 31 December 2023, the balances of the accounts between the Group and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
		(Audited)		(Audited)
<u>Trade receivables - related parties (Note 3)</u>				
Related companies (related by common directors)	4,805	1,457	-	-
<u>Accrued income - related parties (Note 3)</u>				
Related companies (related by common directors)	1,367	2,736	292	294

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
		(Audited)		(Audited)
<u>Amounts due to related parties (Note 13)</u>				
Related companies (related by common directors)	71	288	8	32
<u>Accrued expenses - related parties (Note 13)</u>				
Related companies (related by common directors)	37	27	23	-

Short-term loans to related party

As at 30 September 2024 and 31 December 2023, the balance of loans between the Company and the subsidiary and the movement in loans are as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at	Increase	Decrease	Balance as at
	31 December	during the	during the	30 September
Related by	2023	period	period	2024
	(Audited)			
<u>Short-term loans to related party</u>				
Datapro Computer Systems Company Limited Subsidiary	-	236,000	(138,000)	98,000

The balance of short-term loans to the subsidiary represent loans in form of promissory notes, due at call and carrying interest at the rate of 2.40 percent per annum.

Directors and management's benefits

During the three-month and nine-month periods ended 30 September 2024 and 2023, the Group had employee benefits expenses of their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Short-term employee benefits	8.8	8.4	0.1	0.1
Post-employment benefits	0.5	0.5	-	-
Total	9.3	8.9	0.1	0.1

(Unaudited but reviewed)

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Short-term employee benefits	26.5	25.1	0.3	0.3
Post-employment benefits	1.5	1.6	-	-
Total	<u>28.0</u>	<u>26.7</u>	<u>0.3</u>	<u>0.3</u>

3. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated financial statements	
	<u>30 September 2024</u>	<u>31 December 2023</u>
		(Audited)
<u>Trade receivables - related parties</u> (Note 2)		
Aged on the basis of due dates		
Not yet due	4,522	461
Past due		
Up to 3 months	283	996
Total trade receivables - related parties	<u>4,805</u>	<u>1,457</u>
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	439,031	363,542
Past due		
Up to 3 months	111,638	120,510
3 - 6 months	2,785	-
6 - 12 months	2,184	260
Over 12 months	11,848	13,617
Total	<u>567,486</u>	<u>497,929</u>
Less: Allowance for expected credit losses	<u>(12,939)</u>	<u>(13,795)</u>
Total trade receivables - unrelated parties, net	<u>554,547</u>	<u>484,134</u>
Total trade receivables - net	<u>559,352</u>	<u>485,591</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements

	30 September 2024	31 December 2023
		(Audited)
<u>Other receivables</u>		
Accrued income - related parties (Note 2)	1,367	2,736
Accrued income - unrelated parties	115,840	100,546
Total accrued income	117,207	103,282
Current portion of receivable under long-term contract (Note 4)	-	6,282
Current portion of lease receivable (Note 11)	-	10,632
Total other receivables	117,207	120,196
Total trade and other receivables - net	676,559	605,787

(Unit: Thousand Baht)

Separate financial statements

	30 September 2024	31 December 2023
		(Audited)
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	37	-
Past due		
Up to 3 months	27	-
Total trade receivables	64	-
<u>Other receivables</u>		
Accrued income - related parties (Note 2)	292	294
Accrued income - unrelated parties	187	87
Total other receivables	479	381
Total trade and other receivables	543	381

4. Long-term receivables

(Unit: Thousand Baht)

Consolidated financial statements

	30 September 2024	31 December 2023
		(Audited)
Receivable under long-term contract	21,578	20,804
Lease receivable (Note 11)	23,092	22,466
Total	44,670	43,270

Receivable under long-term contract

As at 30 September 2024, terms for receivable under long-term contract are 5 years and are payable in equal yearly installments, with interests charged at fixed rates throughout contract. The balances of receivable under long-term contract are classified by due date per contract, as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2024	31 December 2023
		(Audited)
Receivable under long-term contract	22,644	30,192
Less: Unearned financial incomes	(1,066)	(3,106)
Total	21,578	27,086
Less: Portion due within one year (Note 3)	-	(6,282)
Receivable under long-term contract - net of current portion	21,578	20,804

5. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the nine-month period ended 30 September 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	
Balance as at 1 January 2024		11,723
Add: Reduction cost of inventories to net realisable value		1,366
Balance as at 30 September 2024		13,089

6. Other financial assets

- 6.1 As at 30 September 2024 and 31 December 2023, the outstanding other financial assets of the Group consist of the following:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
		(Audited)		(Audited)
<u>Financial assets at FVTPL</u>				
Investments in unit trust in debt securities				
open-ended fund	30,688	79,852	4,610	48,342
Investments in unit trust in equity securities				
open-ended fund	32,967	31,337	-	-
Total financial assets at FVTPL	63,655	111,189	4,610	48,342
Current	30,688	79,852	4,610	48,342
Non-current	32,967	31,337	-	-
	63,655	111,189	4,610	48,342

Investments in unit trust in open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

- 6.2 Movement in other current financial assets - investments in unit trusts in debt securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2024	79,852	48,342
Increase during the period	791,388	129,988
Dispose during the period	(840,560)	(173,725)
Unrealised gain on changes in value of investments in unit trust	8	5
Net book value as at 30 September 2024	30,688	4,610

(Unaudited but reviewed)

- 6.3 Movement in other non-current financial assets - investments in unit trusts in equity securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2024	31,337	-
Unrealised gain on changes in value of investments in unit trust	1,630	-
Net book value as at 30 September 2024	32,967	-

7. Restricted bank deposits

Deposits with bank of the Company has been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

8. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

Company	(Unit: Thousand Baht)					
	Paid-up capital		Shareholding percentage		Cost	
	30 September	31 December	30 September	31 December	30 September	31 December
	2024	2023	2024	2023	2024	2023
			(%)	(%)		(Audited)
<u>Subsidiary directly held by the Company</u>						
Datapro Computer Systems Company Limited	100,000	100,000	100	100	325,887	325,887
<u>Subsidiary held through Datapro Computer</u>						
<u>Systems Company Limited</u>						
Datapro Company Systems (Myanmar)						
Company Limited	50*	50*	100	100	-	-
Total					325,887	325,887

*Thousand USD

In April 2023, the Annual General Meeting of shareholders of Datapro Computer Systems Company Limited passed a resolution approving the payment of a dividend for the year 2022 of Baht 104 per share, a total of Baht 104 million, to the subsidiary's shareholders. The subsidiary paid such dividend in April 2023.

In August 2023, the Board of Directors meeting of Datapro Computer Systems Company Limited passed a resolution approving the payment of an interim dividend from operating for 2023 of Baht 100 per share, a total of Baht 100 million, to the subsidiary's shareholders. The subsidiary paid such dividend in August 2023.

In April 2024, the Annual General Meeting of shareholders of Datapro Computer Systems Company Limited passed a resolution approving the payment of a dividend for the year 2023 of Baht 130 per share, a total of Baht 130 million, to the subsidiary's shareholders. The subsidiary paid such dividend in May 2024.

In August 2024, the Board of Directors meeting of Datapro Computer Systems Company Limited passed a resolution approving the payment of an interim dividend from operating for 2024 of Baht 120 per share, a total of Baht 120 million, to the subsidiary's shareholders. The subsidiary paid such dividend in September 2024.

9. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2024	153,638	213,996
Acquisitions during period - at cost	6,073	8,446
Transfers during the period	248	-
Depreciation for the period	(6,565)	(9,130)
Net book value as at 30 September 2024	153,394	213,312

The portion of the Company's investment properties, consist of land and office building, has leased to its subsidiary.

On 7 August 2024, the Board of Directors' meeting of the Company passed resolutions proposing that the shareholders' meeting consider and approve the sale of the land and buildings of the Premier Place Building to Premier Fission Capital Company Limited, a related company, for a total value of Baht 450 million. In addition, the Board of Directors approved scheduling an Extraordinary General Meeting of shareholders to be held on 27 November 2024 to consider and approve this sale.

10. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2024	115,278	26
Acquisitions during the period - at cost	16,333	-
Disposals during the period - net book value at disposal date	(63)	-
Transfers during the period	(248)	-
Depreciation for the period	(19,013)	(11)
Net book value as at 30 September 2024	112,287	15

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

11. Leases

11.1 Right-of-use assets

Movement of right-of-use assets during the nine-month period ended 30 September 2024 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Net book value as at 1 January 2024	26,004
Depreciation for the period	(4,767)
Net book value as at 30 September 2024	21,237

11.2 Lease liabilities

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2024	31 December 2023
		(Audited)
Lease payments	59,786	73,645
Less: Deferred interest expenses	(3,472)	(5,187)
Total	56,314	68,458
Less: Portion due within one year	(16,638)	(16,266)
Lease liabilities - net of current portion	39,676	52,192

11.3 Group as a lessor**Finance Lease**

The Group has entered into finance lease for its equipment of the lease terms are 5 years.

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2024	31 December 2023
		(Audited)
Lease receivable under finance lease	23,656	35,484
Less: Deferred interest income	(564)	(2,386)
Total	23,092	33,098
Less: Portion due within one year (Note 3)	-	(10,632)
Lease receivable - net of current portion (Note 4)	23,092	22,466

The Group recognises lease receivables under finance lease, which have been presented in the statement of financial position as “Trade and other receivables” for lease receivable - portion due within one year and as “Long-term receivables” for lease receivable - net of current portion.

12. Short-term loans from financial institution

Details of the short-term loans from financial institution as presented in the consolidated financial statements are as follows:

(Unit: Thousand Baht)

	Interest rate		Balance	
	30 September 2024 (%)	31 December 2023 (%)	30 September 2024	31 December 2023 (Audited)
Short-term loans from financial institution	3.20	3.55	45,000	170,000
Total			45,000	170,000

Short-term loans from a financial institution of a subsidiary represent loans obtained from a bank in the form of promissory notes with a maturity of 3 months. The loans are unsecured.

(Unaudited but reviewed)

13. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Audited)		(Audited)
Trade payables - related parties (Note 2)	71	288	8	32
Trade payables - unrelated parties	324,671	356,057	3,183	2,071
Accrued expenses - related parties (Note 2)	37	27	23	-
Accrued expenses - unrelated parties	109,329	113,118	875	749
Total trade and other payables	434,108	469,490	4,089	2,852

14. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the nine-month period ended 30 September 2024 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2024	126,964
Current service cost	10,846
Interest cost	2,829
Benefits paid during the period	(3,593)
Balance as at 30 September 2024	137,046

15. Revenue from contracts with customers

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Type of goods or service:				
IT integrated solutions	391,991	521,173	-	-
Services relating to information technology systems	423,707	366,722	-	-
Rental and service income	5,062	4,202	10,031	8,848
Total revenue from contracts with customers	820,760	892,097	10,031	8,848

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the three-month periods ended 30 September

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Timing of revenue recognition:				
Revenue recognised at a point in time	418,064	511,836	-	-
Revenue recognised over time	402,696	380,261	10,031	8,848
Total revenue from contracts with customers	<u>820,760</u>	<u>892,097</u>	<u>10,031</u>	<u>8,848</u>

(Unit: Thousand Baht)

For the nine-month periods ended 30 September

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Type of goods or service:				
IT integrated solutions	1,584,960	1,511,149	-	-
Services relating to information technology systems	1,246,291	1,059,671	-	-
Rental and service income	13,746	12,446	28,590	26,226
Total revenue from contracts with customers	<u>2,844,997</u>	<u>2,583,266</u>	<u>28,590</u>	<u>26,226</u>
Timing of revenue recognition:				
Revenue recognised at a point in time	1,613,923	1,004,956	-	-
Revenue recognised over time	1,231,074	1,578,310	28,590	26,226
Total revenue from contracts with customers	<u>2,844,997</u>	<u>2,583,266</u>	<u>28,590</u>	<u>26,226</u>

16. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2024 and 2023 are made up as follows:

(Unit: Thousand Baht)				
For the three-month periods ended 30 September				
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current income tax:				
Interim corporate income tax charge	17,430	18,923	190	48
Deferred tax:				
Relating to origination and reversal of temporary differences	1,118	(2,197)	1	(15)
Income tax expenses reported in profit or loss	<u>18,548</u>	<u>16,726</u>	<u>191</u>	<u>33</u>

(Unit: Thousand Baht)				
For the nine-month periods ended 30 September				
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current income tax:				
Interim corporate income tax charge	63,436	49,227	335	89
Deferred tax:				
Relating to origination and reversal of temporary differences	(2,209)	(5,786)	1	2
Income tax expenses reported in profit or loss	<u>61,227</u>	<u>43,441</u>	<u>336</u>	<u>91</u>

17. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

18. Dividends

Dividends declared during the nine-month periods ended 30 September 2024 and 2023 consisted of the follows:

	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividends for 2022 from operating for 2022	Annual General Meeting of the shareholders on 26 April 2023	99	0.35
Interim dividends from operating during 2023	Board of Directors Meeting on 9 August 2023	86	0.30
Total dividends for the nine-month period ended 30 September 2023		185	
Final dividends for 2023 from operating for 2023	Annual General Meeting of the shareholders on 26 April 2024	99	0.35
Interim dividends from operating during 2024	Board of Directors Meeting on 7 August 2024	99	0.35
Total dividends for the nine-month period ended 30 September 2024		198	

19. Commitments and contingent liabilities**19.1 Capital commitments**

As at 30 September 2024, the subsidiary has capital commitments of approximately Baht 7.1 million, relating to ERP systems (31 December 2023: the Company has approximately Baht 7.7 million, relating to renovation of building and building systems).

19.2 Service commitments

The Group has entered into several service agreements in respect of the office building services and other services with other companies. The terms of the agreements are generally between 1 to 3 years.

(Unaudited but reviewed)

As at 30 September 2024 and 31 December 2023, future minimum payments required under these service agreements were as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
Payable:				
In up to 1 year	5.0	6.8	2.0	2.4
In over 1 year and up to 3 years	1.5	0.6	-	-

19.3 Long-term management service commitments

The Group has entered into management service agreements and building management agreement with a related company, whereby management fees totaling Baht 2.7 million per month (31 December 2023: Baht 1.8 million per month) and the separate financial statement totaling Baht 0.7 million per month (31 December 2023: Baht 0.6 million per month) is payable in the future. The agreements end in December 2024, but they automatically renew for period of one year each time until terminate.

19.4 Bank guarantees

As at 30 September 2024, the Group has outstanding bank guarantees of approximately Baht 87.1 million (31 December 2023: Baht 88.1 million) issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group. These included letters of guarantee amounting to Baht 85.9 million (31 December 2023: Baht 86.9 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1.2 million (31 December 2023: Baht 1.2 million) to guarantee electricity use of the Company.

20. Financial instruments

20.1 Fair value of financial instruments

As the majority of financial instruments are short-term and long-term financial liabilities carry interest rates which are close to market rates, the Group expects that fair value of their financial instruments are close to the amounts presented in the statements of financial position.

20.2 Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 September 2024, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 1 million (31 December 2023: USD 2 million).

As at 30 September 2024 and 31 December 2023, the subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements			
As at 30 September 2024			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	2	32.19 - 36.17	8 January - 1 April 2025

Consolidated financial statements			
As at 31 December 2023			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	2	34.02 - 35.88	5 January - 2 July 2024

21. Financial information by segment

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2024 and 2023.

(Unit: Million Baht)

	For the three-month periods ended 30 September							
	Provision of services		Rent out space and		Elimination of		Consolidation	
	relating to information		services segment		inter-segment			
	technology systems							
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues								
Revenues from external customers								
Sales	392	521	-	-	-	-	392	521
Rental and service income	424	367	5	4	-	-	429	371
Total revenues from external customers	816	888	5	4	-	-	821	892
Inter-segment revenues	-	-	5	5	(5)	(5)	-	-
Total revenues	816	888	10	9	(5)	(5)	821	892
Segment profit	96	92	-	2	-	-	96	94
Unallocated income and expenses:								
Other income							21	16
Administrative expenses							(32)	(22)
Finance cost							(1)	(1)
Reversal of impairment on								
financial assets							1	-
Profit before income tax expenses							85	87
Income tax expenses							(19)	(17)
Profit for the period							66	70

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Provision of services relating to information technology systems		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues								
Revenues from external customers								
Sales	1,585	1,511	-	-	-	-	1,585	1,511
Rental and service income	1,246	1,060	14	12	-	-	1,260	1,072
Total revenues from external customers	2,831	2,571	14	12	-	-	2,845	2,583
Inter-segment revenues	-	-	15	14	(15)	(14)	-	-
Total revenues	<u>2,831</u>	<u>2,571</u>	<u>29</u>	<u>26</u>	<u>(15)</u>	<u>(14)</u>	<u>2,845</u>	<u>2,583</u>
Segment profit	326	252	2	4	-	-	328	256
Unallocated income and expenses:								
Other income							66	45
Administrative expenses							(110)	(79)
Finance cost							(3)	(3)
Reversal of impairment on financial assets							1	-
Profit before income tax expenses							<u>282</u>	<u>219</u>
Income tax expenses							(61)	(43)
Profit for the period							<u>221</u>	<u>176</u>

22. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 6 November 2024.