

Premier Technology Public Company Limited
and its subsidiaries

Review report and consolidated and
separate financial information

For the three-month and six-month periods ended
30 June 2024

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated financial information of Premier Technology Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2024, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Chatchai Kasemsrithanawat

Certified Public Accountant (Thailand) No. 5813

EY Office Limited

Bangkok: 7 August 2024

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2024

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>30 June 2024</u>	<u>31 December 2023</u>	<u>30 June 2024</u>	<u>31 December 2023</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		19,340	84,911	1,521	57
Trade and other receivables	2,3	941,897	605,787	615	381
Derivatives assets		598	-	-	-
Short-term loans to related party	2	-	-	63,000	-
Prepaid service cost		517,972	391,778	-	-
Inventories	5	165,843	121,649	-	-
Work in progress		285,066	268,499	-	-
Other current financial assets	6	2,782	79,852	2,782	48,342
Other current assets		67,292	68,658	4,568	2,904
Total current assets		2,000,790	1,621,134	72,486	51,684
Non-current assets					
Restricted bank deposits	7	1,203	1,203	1,203	1,203
Long-term receivables	4	44,203	43,270	-	-
Non-current financial assets	6	29,341	31,337	-	-
Investment in subsidiaries	8	-	-	325,887	325,887
Investment properties	9	155,413	153,638	216,469	213,996
Property, plant and equipment	10	115,648	115,278	19	26
Right-of-use assets	11	22,826	26,004	-	-
Deferred tax assets		31,145	27,817	-	-
Other non-current assets		10,345	5,792	4	4
Total non-current assets		410,124	404,339	543,582	541,116
Total assets		2,410,914	2,025,473	616,068	592,800

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2024

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>30 June 2024</u>	<u>31 December 2023</u>	<u>30 June 2024</u>	<u>31 December 2023</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institution	12	60,000	170,000	-	-
Trade and other payables	2,13	797,111	469,490	2,877	2,852
Derivatives liabilities		-	2,004	-	-
Advances received for goods and services		551,145	420,862	219	-
Current portion of lease liabilities	11	16,520	16,266	-	-
Income tax payable		11,535	12,738	-	-
Other current liabilities		21,356	34,319	978	264
Total current liabilities		1,457,667	1,125,679	4,074	3,116
Non-current liabilities					
Lease liabilities, net of current portion	11	43,879	52,192	-	-
Provision for long-term employee benefits	14	132,499	126,964	-	-
Deferred tax liabilities		31	31	31	31
Other non-current liabilities		3,753	2,922	6,263	5,432
Total non-current liabilities		180,162	182,109	6,294	5,463
Total liabilities		1,637,829	1,307,788	10,368	8,579

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>30 June 2024</u>	<u>31 December 2023</u>	<u>30 June 2024</u>	<u>31 December 2023</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Issued and fully paid up				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Retained earnings				
Appropriated - statutory reserve	28,389	28,389	28,389	28,389
Unappropriated	460,769	405,460	293,422	271,943
Other components of shareholders' equity	38	(53)	-	-
Total shareholders' equity	773,085	717,685	605,700	584,221
Total liabilities and shareholders' equity	2,410,914	2,025,473	616,068	592,800
	-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

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Directors
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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 30 June 2024**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit or loss:					
Revenues					
Sales	15	868,099	274,071	-	-
Rental and service income	15	422,525	366,593	9,394	8,942
Dividend income	8	-	-	129,998	103,999
Other income		18,553	15,948	571	111
Total revenues		<u>1,309,177</u>	<u>656,612</u>	<u>139,963</u>	<u>113,052</u>
Expenses					
Cost of sales and services		1,031,804	489,672	7,796	6,123
Selling and distribution expenses		29,364	21,179	-	-
Administrative expenses		129,716	89,827	11,859	4,957
Total expenses		<u>1,190,884</u>	<u>600,678</u>	<u>19,655</u>	<u>11,080</u>
Operating profit		118,293	55,934	120,308	101,972
Finance cost		(1,369)	(717)	-	-
Reversal of impairment (loss) on financial assets		114	(462)	-	-
Profit before income tax expenses		117,038	54,755	120,308	101,972
Income tax expenses	16	(27,119)	(11,429)	(10)	(10)
Profit for the period		<u>89,919</u>	<u>43,326</u>	<u>120,298</u>	<u>101,962</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency		13	42	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		13	42	-	-
Other comprehensive income for the period		<u>13</u>	<u>42</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>89,932</u>	<u>43,368</u>	<u>120,298</u>	<u>101,962</u>
Earnings per share (Baht)					
Basic earnings per share	17	<u>0.32</u>	<u>0.15</u>	<u>0.42</u>	<u>0.36</u>
Weighted average number of ordinary shares (Thousand shares)		<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Statement of comprehensive income (continued)****For the six-month period ended 30 June 2024**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit or loss:					
Revenues					
Sales	15	1,192,969	989,976	-	-
Rental and service income	15	831,268	701,193	18,559	17,378
Dividend income	8	-	-	129,998	103,999
Other income		45,403	29,771	594	325
Total revenues		<u>2,069,640</u>	<u>1,720,940</u>	<u>149,151</u>	<u>121,702</u>
Expenses					
Cost of sales and services		1,597,581	1,367,443	13,924	12,453
Selling and distribution expenses		55,201	45,644	-	-
Administrative expenses		217,312	172,292	14,242	7,268
Total expenses		<u>1,870,094</u>	<u>1,585,379</u>	<u>28,166</u>	<u>19,721</u>
Operating profit		199,546	135,561	120,985	101,981
Finance cost		(2,408)	(2,700)	-	(66)
Reversal of impairment (loss) on financial assets		211	(601)	-	-
Profit before income tax expenses		197,349	132,260	120,985	101,915
Income tax expenses	16	(42,679)	(26,715)	(145)	(58)
Profit for the period		<u>154,670</u>	<u>105,545</u>	<u>120,840</u>	<u>101,857</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Exchange differences on translation of					
financial statements in foreign currency		91	29	-	-
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax		91	29	-	-
Other comprehensive income for the period		<u>91</u>	<u>29</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>154,761</u>	<u>105,574</u>	<u>120,840</u>	<u>101,857</u>
Earnings per share (Baht)					
Basic earnings per share	17	0.54	0.37	0.43	0.36
Weighted average number of ordinary shares (Thousand shares)		<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	Consolidated financial statements					
	Issued and paid-up share capital	Retained earnings		Other components of shareholders' equity		Total shareholders' equity
		Appropriated - statutory reserve	Unappropriated	Other comprehensive income		
				Exchange differences on translation of financial statements in foreign currency	Total other components of shareholders' equity	
Balance as at 1 January 2023	283,889	28,389	337,727	(39)	(39)	649,966
Profit for the period	-	-	105,545	-	-	105,545
Other comprehensive income for the period	-	-	-	29	29	29
Total comprehensive income for the period	-	-	105,545	29	29	105,574
Dividends paid (Note 18)	-	-	(99,361)	-	-	(99,361)
Balance as at 30 June 2023	<u>283,889</u>	<u>28,389</u>	<u>343,911</u>	<u>(10)</u>	<u>(10)</u>	<u>656,179</u>
 Balance as at 1 January 2024	 283,889	 28,389	 405,460	 (53)	 (53)	 717,685
Profit for the period	-	-	154,670	-	-	154,670
Other comprehensive income for the period	-	-	-	91	91	91
Total comprehensive income for the period	-	-	154,670	91	91	154,761
Dividends paid (Note 18)	-	-	(99,361)	-	-	(99,361)
Balance as at 30 June 2024	<u>283,889</u>	<u>28,389</u>	<u>460,769</u>	<u>38</u>	<u>38</u>	<u>773,085</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	Separate financial statements			Total shareholders' equity
	Issued and paid-up share capital	Retained earnings		
		Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2023	283,889	28,389	256,627	568,905
Profit for the period	-	-	101,857	101,857
Total comprehensive income for the period	-	-	101,857	101,857
Dividend paid (Note 18)	-	-	(99,361)	(99,361)
Balance as at 30 June 2023	<u>283,889</u>	<u>28,389</u>	<u>259,123</u>	<u>571,401</u>
Balance as at 1 January 2024	283,889	28,389	271,943	584,221
Profit for the period	-	-	120,840	120,840
Total comprehensive income for the period	-	-	120,840	120,840
Dividend paid (Note 18)	-	-	(99,361)	(99,361)
Balance as at 30 June 2024	<u>283,889</u>	<u>28,389</u>	<u>293,422</u>	<u>605,700</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Cash flow statement****For the six-month period ended 30 June 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities				
Profit before tax	197,349	132,260	120,985	101,915
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised gain on exchange rate	(428)	(1,067)	-	-
Unrealised (gain) loss on changes in value of investments in unit trust-open-ended fund	1,994	2,014	(2)	(82)
Allowance for expected credit losses (reversal)	(211)	601	-	-
Reduce cost of inventory to net realisable value	3,203	2,342	-	-
Depreciation	20,026	26,334	5,980	6,387
Gain on sales / write-off of equipment	(205)	(28)	-	-
Gain on sales of investment properties	(4)	-	(4)	-
Long-term employee benefits expenses	9,117	8,754	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(129,998)	(103,999)
Interest income	(1,570)	(996)	(213)	(103)
Interest expenses	2,408	2,700	-	66
Profit (loss) from operating activities before changes in operating assets and liabilities	231,679	172,914	(3,252)	4,184
(Increase) decrease in operating assets				
Trade and other receivables	(335,899)	92,001	(234)	(292)
Prepaid service cost	(126,194)	(3,374)	-	-
Inventories	(47,397)	224	-	-
Work in progress	(16,567)	154,968	-	-
Other current assets	1,858	7,688	(1,171)	18
Other non-current assets	(5,486)	(609)	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	325,446	72,902	25	(421)
Advance received for goods and services	130,283	25,133	219	-
Other current liabilities	(12,963)	(3,133)	714	291
(Cash paid) transfers of long-term employee benefits	(3,582)	223	-	-
Other non-current liabilities	831	384	831	297
Cash flows from (used in) operating activities	142,009	519,321	(2,868)	4,077
Cash paid for interest expenses	(2,408)	(2,702)	-	(67)
Cash paid for income tax	(47,701)	(30,823)	(638)	(617)
Net cash flows from (used in) operating activities	91,900	485,796	(3,506)	3,393

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the six-month period ended 30 June 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from investing activities				
(Increase) decrease in investments in unit trust				
in debt and equity securities open-ended fund	77,072	(107,876)	45,562	(23,902)
(Increase) decrease in short-term loans to related party	-	-	(63,000)	25,000
Renovation of investment properties	(6,064)	(1,351)	(8,446)	(1,882)
Acquisition of equipment	(12,944)	(6,763)	-	-
Proceeds from sales of equipment	220	63	-	-
Proceeds from sales of investment properties	4	-	4	-
Dividend received from investment in subsidiary	-	-	129,998	103,999
Interest income	1,570	996	213	103
Net cash flows from (used in) investing activities	<u>59,858</u>	<u>(114,931)</u>	<u>104,331</u>	<u>103,318</u>
Cash flows from financing activities				
Decrease in short-term loans from financial institution	(110,000)	(251,000)	-	-
Repayment of long-term loans	-	(6,750)	-	(6,750)
Repayment of lease liabilities	(8,059)	(14,717)	-	-
Dividend paid	(99,361)	(99,361)	(99,361)	(99,361)
Net cash flows used in financing activities	<u>(217,420)</u>	<u>(371,828)</u>	<u>(99,361)</u>	<u>(106,111)</u>
Exchange differences on translation of				
financial statements in foreign currency	<u>91</u>	<u>29</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(65,571)	(934)	1,464	600
Cash and cash equivalents at beginning of period	<u>84,911</u>	<u>11,542</u>	<u>57</u>	<u>77</u>
Cash and cash equivalents at end of period	<u>19,340</u>	<u>10,608</u>	<u>1,521</u>	<u>677</u>
	-		-	
Supplementary disclosures of cash flows information:				
Non-cash items				
Reclassified assets	-	2,994	-	-

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2024

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting*, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of Premier Technology Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2023, with no change in shareholding structure of subsidiaries during the current period.

1.3 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2024, do not have any significant impact on the Group’s financial statements.

(Unaudited but reviewed)

2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

(Unit: Million Baht)

	Consolidated financial statements				Pricing policy
	For the three-month periods ended		For the six-month periods ended		
	30 June		30 June		
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	
<u>Transactions with related companies</u>					
Sales and service income	16	13	31	27	Note 2.1
Rental and service income	1	1	3	3	Contract price, which is price in the ordinary course of business
Cost of sales and services	1	-	1	-	Contract price, which is price in the ordinary course of business
Administrative expenses	6	5	12	11	Contract price, which is price in the ordinary course of business
Purchase of assets	-	-	-	2	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended		For the six-month periods ended		
	30 June		30 June		
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	
<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)					
Rental and service income	5	4	10	9	Contract price, which is price in the ordinary course of business
Dividend income	130	104	130	104	Declared rate

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended		For the six-month periods ended		
	30 June		30 June		
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	
<u>Transactions with related companies</u>					
Rental and service income	1	1	3	3	Contract price, which is price in the ordinary course of business
Cost of sales and services	1	-	1	-	Contract price, which is price in the ordinary course of business
Administrative expenses	1	2	3	4	Contract price, which is price in the ordinary course of business
Purchase of assets	-	-	-	2	Contract price, which is price in the ordinary course of business

2.1 Sales prices are determined based on cost plus a margin while price of service are based on the contract price, which is price in the ordinary course of business. However, pricing depends on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

As at 30 June 2024 and 31 December 2023, the balances of the accounts between the Group and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
	(Audited)		(Audited)	
<u>Trade receivables - related parties (Note 3)</u>				
Related companies (related by common directors)	<u>2,863</u>	<u>1,457</u>	<u>-</u>	<u>-</u>
<u>Accrued income - related parties (Note 3)</u>				
Related companies (related by common directors)	<u>1,794</u>	<u>2,736</u>	<u>388</u>	<u>294</u>
<u>Amounts due to related parties (Note 13)</u>				
Related companies (related by common directors)	<u>1,445</u>	<u>288</u>	<u>359</u>	<u>32</u>
<u>Accrued expenses - related parties (Note 13)</u>				
Related companies (related by common directors)	<u>29</u>	<u>27</u>	<u>15</u>	<u>-</u>

(Unaudited but reviewed)

Short-term loans to related party

As at 30 June 2024 and 31 December 2023, the balance of loans between the Company and the subsidiary and the movement in loans are as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at 31 December 2023 <u>(Audited)</u>	Increase during the period	Decrease during the period	Balance as at 30 June 2024
<u>Short-term loans to related party</u>				
Datapro Computer Systems Company Limited Subsidiary	-	75,000	(12,000)	63,000

The balance of short-term loans to the subsidiary represent loans in form of promissory notes, due at call and carrying interest at the rate of 2.40 percent per annum.

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2024 and 2023, the Group had employee benefits expenses of their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Short-term employee benefits	8.9	8.4	0.1	0.1
Post-employment benefits	0.5	0.6	-	-
Total	9.4	9.0	0.1	0.1

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Short-term employee benefits	17.7	16.7	0.2	0.2
Post-employment benefits	1.0	1.1	-	-
Total	18.7	17.8	0.2	0.2

(Unaudited but reviewed)

3. Trade and other receivables

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 June 2024	31 December 2023
		(Audited)
<u>Trade receivables - related parties</u> (Note 2)		
Aged on the basis of due dates		
Not yet due	2,808	461
Past due		
Up to 3 months	37	996
3 - 6 months	18	-
Total trade receivables - related parties	2,863	1,457
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	601,832	363,542
Past due		
Up to 3 months	193,967	120,510
3 - 6 months	8,703	-
6 - 12 months	1,782	260
Over 12 months	11,856	13,617
Total	818,140	497,929
Less: Allowance for expected credit losses	(13,584)	(13,795)
Total trade receivables - unrelated parties, net	804,556	484,134
Total trade receivables - net	807,419	485,591
<u>Other receivables</u>		
Accrued income - related parties (Note 2)	1,794	2,736
Accrued income - unrelated parties	115,417	100,546
Total accrued income	117,211	103,282
Current portion of receivable under long-term contract (Note 4)	6,438	6,282
Current portion of lease receivable (Note 11)	10,829	10,632
Total other receivables	134,478	120,196
Total trade and other receivables - net	941,897	605,787

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements	
	30 June 2024	31 December 2023
		(Audited)
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	4	-
Total trade receivables	4	-
<u>Other receivables</u>		
Accrued income - related parties (Note 2)	388	294
Accrued income - unrelated parties	223	87
Total other receivables	611	381
Total trade and other receivables	615	381

4. Long-term receivables

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2024	31 December 2023
		(Audited)
Receivable under long-term contract	21,320	20,804
Lease receivable (Note 11)	22,883	22,466
Total	44,203	43,270

Receivable under long-term contract

As at 30 June 2024, terms for receivable under long-term contract are 5 years and are payable in equal yearly installments, with interests charged at fixed rates throughout contract. The balances of receivable under long-term contract are classified by due date per contract, as follows:

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2024	31 December 2023
		(Audited)
Receivable under long-term contract	30,192	30,192
Less: Unearned financial incomes	(2,434)	(3,106)
Total	27,758	27,086
Less: Portion due within one year (Note 3)	(6,438)	(6,282)
Receivable under long-term contract - net of current portion	21,320	20,804

(Unaudited but reviewed)

5. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2024	11,723
Add: Reduction cost of inventories to net realisable value	3,203
Balance as at 30 June 2024	14,926

6. Other financial assets

6.1 As at 30 June 2024 and 31 December 2023, the outstanding other financial assets of the Group consist of the following:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
		(Audited)		(Audited)
<u>Financial assets at FVTPL</u>				
Investments in unit trust in debt securities				
open-ended fund	2,782	79,852	2,782	48,342
Investments in unit trust in equity securities				
open-ended fund	29,341	31,337	-	-
Total financial assets at FVTPL	32,123	111,189	2,782	48,342
Current	2,782	79,852	2,782	48,342
Non-current	29,341	31,337	-	-
	32,123	111,189	2,782	48,342

Investments in unit trust in open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

6.2 Movement in other current financial assets - investments in unit trusts in debt securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2024	79,852	48,342
Increase during the period	401,006	55,137
Dispose during the period	(478,078)	(100,699)
Unrealised gain on changes in value of investments in unit trust	<u>2</u>	<u>2</u>
Net book value as at 30 June 2024	<u>2,782</u>	<u>2,782</u>

6.3 Movement in other non-current financial assets - investments in unit trusts in equity securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2024	31,337	-
Unrealised loss on changes in value of investments in unit trust	<u>(1,996)</u>	<u>-</u>
Net book value as at 30 June 2024	<u>29,341</u>	<u>-</u>

7. Restricted bank deposits

Deposits with bank of the Company has been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

(Unaudited but reviewed)

8. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

Company	Paid-up capital		Shareholding percentage		Cost	
	30 June	31 December	30 June	31 December	30 June	31 December
	2024	2023	2024	2023	2024	2023
			(%)	(%)		(Audited)
<u>Subsidiary directly held by the Company</u>						
Datapro Computer Systems Company Limited	100,000	100,000	100	100	325,887	325,887
<u>Subsidiary held through Datapro Computer</u>						
<u>Systems Company Limited</u>						
Datapro Company Systems (Myanmar)						
Company Limited	50*	50*	100	100	-	-
Total					325,887	325,887

*Thousand USD

In April 2023, the Annual General Meeting of shareholders of the subsidiary passed a resolution approving the payment of a dividend for the year 2022 of Baht 104 per share, a total of Baht 104 million, to the subsidiary's shareholders. The subsidiary paid such dividend in April 2023.

In April 2024, the Annual General Meeting of shareholders of the subsidiary passed a resolution approving the payment of a dividend for the year 2023 of Baht 130 per share, a total of Baht 130 million, to the subsidiary's shareholders. The subsidiary paid such dividend in May 2024.

9. Investment properties

Movements of the investment properties account during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2024	153,638	213,996
Acquisitions during period - at cost	6,064	8,446
Depreciation for the period	(4,289)	(5,973)
Net book value as at 30 June 2024	155,413	216,469

The portion of the Company's investment properties, consist of land and office building, has leased to its subsidiary.

(Unaudited but reviewed)

10. Property, plant and equipment

Movements of the property, plant and equipment account during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2024	115,278	26
Acquisitions during the period - at cost	12,944	-
Disposals during the period - net book value at disposal date	(15)	-
Depreciation for the period	(12,559)	(7)
Net book value as at 30 June 2024	<u>115,648</u>	<u>19</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

11. Leases

11.1 Right-of-use assets

Movement of right-of-use assets during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Net book value as at 1 January 2024	26,004
Depreciation for the period	(3,178)
Net book value as at 30 June 2024	<u>22,826</u>

(Unaudited but reviewed)

11.2 Lease liabilities

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2024	31 December 2023
		(Audited)
Lease payments	64,405	73,645
Less: Deferred interest expenses	(4,006)	(5,187)
Total	60,399	68,458
Less: Portion due within one year	(16,520)	(16,266)
Lease liabilities - net of current portion	43,879	52,192

11.3 Group as a lessor

Finance Lease

The Group has entered into finance lease for its equipment of the lease terms are 5 years.

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2024	31 December 2023
		(Audited)
Lease receivable under finance lease	35,484	35,484
Less: Deferred interest income	(1,772)	(2,386)
Total	33,712	33,098
Less: Portion due within one year (Note 3)	(10,829)	(10,632)
Lease receivable - net of current portion (Note 4)	22,883	22,466

The Group recognises lease receivables under finance lease, which have been presented in the statement of financial position as “Trade and other receivables” for lease receivable - portion due within one year and as “Long-term receivables” for lease receivable - net of current portion.

(Unaudited but reviewed)

12. Short-term loans from financial institution

Details of the short-term loans from financial institution as presented in the consolidated financial statements are as follows:

	Interest rate		Balance	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
	(%)	(%)		(Audited)
Short-term loans from financial institution	3.40	3.55	60,000	170,000
Total			60,000	170,000

Short-term loans from a financial institution of a subsidiary represent loans obtained from a bank in the form of promissory notes with a maturity of 3 months. The loans are unsecured.

13. Trade and other payables

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
			(Audited)	
Trade payables - related parties (Note 2)	1,445	288	359	32
Trade payables - unrelated parties	692,595	356,057	1,685	2,071
Accrued expenses - related parties (Note 2)	29	27	15	-
Accrued expenses - unrelated parties	103,042	113,118	818	749
Total trade and other payables	797,111	469,490	2,877	2,852

14. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Balance as at 1 January 2024	126,964
Current service cost	7,231
Interest cost	1,886
Benefits paid during the period	(3,582)
Balance as at 30 June 2024	132,499

(Unaudited but reviewed)

15. Revenue from contracts with customers

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Type of goods or service:				
IT integrated solutions	868,099	274,071	-	-
Provision of services relating to information technology systems	418,157	362,227	-	-
Rental and service income	4,368	4,366	9,394	8,942
Total revenue from contracts with customers	<u>1,290,624</u>	<u>640,664</u>	<u>9,394</u>	<u>8,942</u>
Timing of revenue recognition:				
Revenue recognised at a point in time	856,953	235,334	-	-
Revenue recognised over time	433,671	405,330	9,394	8,942
Total revenue from contracts with customers	<u>1,290,624</u>	<u>640,664</u>	<u>9,394</u>	<u>8,942</u>

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Type of goods or service:				
IT integrated solutions	1,192,969	989,976	-	-
Provision of services relating to information technology systems	822,584	692,949	-	-
Rental and service income	8,684	8,244	18,559	17,378
Total revenue from contracts with customers	<u>2,024,237</u>	<u>1,691,169</u>	<u>18,559</u>	<u>17,378</u>
Timing of revenue recognition:				
Revenue recognised at a point in time	1,195,859	493,120	-	-
Revenue recognised over time	828,378	1,198,049	18,559	17,378
Total revenue from contracts with customers	<u>2,024,237</u>	<u>1,691,169</u>	<u>18,559</u>	<u>17,378</u>

16. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2024 and 2023 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current income tax:				
Interim corporate income tax charge	29,203	12,387	78	(2)
Deferred tax:				
Relating to origination and reversal of temporary differences	(2,084)	(958)	(68)	12
Income tax expenses reported in profit or loss	<u>27,119</u>	<u>11,429</u>	<u>10</u>	<u>10</u>

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current income tax:				
Interim corporate income tax charge	46,006	30,304	145	41
Deferred tax:				
Relating to origination and reversal of temporary differences	(3,327)	(3,589)	-	17
Income tax expenses reported in profit or loss	<u>42,679</u>	<u>26,715</u>	<u>145</u>	<u>58</u>

17. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

18. Dividends

Dividends declared during the six-month periods ended 2024 and 2023 consisted of the follows:

	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividends for 2022	Annual General Meeting of the shareholders on 26 April 2023	99	0.35
Total dividends for the six-month period ended 30 June 2023		99	
Final dividends for 2023	Annual General Meeting of the shareholders on 22 April 2024	99	0.35
Total dividends for the six-month period ended 30 June 2024		99	

19. Commitments and contingent liabilities**19.1 Capital commitments**

As at 31 December 2023, the Group has capital commitments of approximately Baht 7.7 million and the separate financial statement Baht 7.7 million, relating to renovation of building and building systems.

19.2 Service commitments

The Group has entered into several service agreements in respect of the office building services and other services with other companies. The terms of the agreements are generally between 1 to 3 years.

As at 30 June 2024 and 31 December 2023, future minimum payments required under these service agreements were as follows:

	(Unit: Million Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
Payable:				
In up to 1 year	4.7	6.8	1.1	2.4
In over 1 year and up to 3 years	-	0.6	-	-

19.3 Long-term management service commitments

The Group has entered into management service agreements and building management agreement with a related company, whereby management fees totaling Baht 2.7 million per month (31 December 2023: Baht 1.8 million per month) and the separate financial statement totaling Baht 0.7 million per month (31 December 2023: Baht 0.6 million per month) is payable in the future. The agreements end in December 2024, but they automatically renew for period of one year each time until terminate.

19.4 Bank guarantees

As at 30 June 2024, the Group has outstanding bank guarantees of approximately Baht 78.3 million (31 December 2023: Baht 88.1 million) issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group. These included letters of guarantee amounting to Baht 77.1 million (31 December 2023: Baht 86.9 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1.2 million (31 December 2023: Baht 1.2 million) to guarantee electricity use of the Company.

20. Financial instruments

20.1 Fair value of financial instruments

As the majority of financial instruments are short-term and long-term financial liabilities carry interest rates which are close to market rates, the Group expects that fair value of their financial instruments are close to the amounts presented in the statements of financial position.

20.2 Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 June 2024, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 1 million (31 December 2023: USD 2 million).

As at 30 June 2024 and 31 December 2023, the subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements			
As at 30 June 2024			
Foreign currency	Bought amount (Million)	Contractual exchange rate of bought amount (Baht per 1 foreign currency unit)	Contractual maturity date
US Dollar	2	35.71 - 36.58	5 July - 26 December 2024

(Unaudited but reviewed)

Consolidated financial statements			
As at 31 December 2023			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	2	34.02 - 35.88	5 January - 2 July 2024

21. Financial information by segment

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2024 and 2023.

(Unit: Million Baht)

	For the three-month periods ended 30 June							
	Provision of services relating to information technology systems		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues								
Revenues from external customers								
Sales	868	274	-	-	-	-	868	274
Rental and service income	418	362	5	5	-	-	423	367
Total revenues from external customers	1,286	636	5	5	-	-	1,291	641
Inter-segment revenues	-	-	5	4	(5)	(4)	-	-
Total revenues	1,286	636	10	9	(5)	(4)	1,291	641
Segment profit	152	73	1	1	-	-	153	74
Unallocated income and expenses:								
Other income							19	16
Administrative expenses							(54)	(35)
Finance cost							(1)	(1)
Profit before income tax expenses							117	54
Income tax expenses							(27)	(11)
Profit for the period							90	43

(Unaudited but reviewed)

(Unit: Million Baht)

	For the six-month periods ended 30 June							
	Provision of services relating to information technology systems		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues								
Revenues from external customers								
Sales	1,193	990	-	-	-	-	1,193	990
Rental and service income	822	693	9	8	-	-	831	701
Total revenues from external customers	2,015	1,683	9	8	-	-	2,024	1,691
Inter-segment revenues	-	-	10	9	(10)	(9)	-	-
Total revenues	<u>2,015</u>	<u>1,683</u>	<u>19</u>	<u>17</u>	<u>(10)</u>	<u>(9)</u>	<u>2,024</u>	<u>1,691</u>
Segment profit	230	160	2	2	-	-	232	162
Unallocated income and expenses:								
Other income							45	30
Administrative expenses							(77)	(55)
Finance cost							(2)	(3)
Impairment loss on financial assets							-	(1)
Profit before income tax expenses							<u>198</u>	<u>133</u>
Income tax expenses							(43)	(27)
Profit for the period							<u>155</u>	<u>106</u>

22. Events after the reporting period

On 7 August 2024, the Board of Directors' meeting of the Company passed the significant resolutions as follows:

- a) Approved the interim dividend payment in respect of the profit for the six-month period ended 30 June 2024 to the Company's shareholders at Baht 0.35 per share, totaling Baht 99 million, which will be paid to the shareholders on 5 September 2024.
- b) Approved the proposal to present to the shareholders' meeting for consideration and approval the sale of the land and buildings of the Premier Place Building to Premier Fission Capital Company Limited, a related company, for a total value of Baht 450 million. In addition, the Board of Directors approved scheduling an Extraordinary General Meeting of shareholders to be held on 27 November 2024 to consider and approve this sale.
- c) Approved an appointment of KGI Securities (Thailand) Public Company Limited as the independent financial advisor (IFA) to provide opinion to the Company's shareholders on the disposal of assets (the land and buildings of the Premier Place Building) and related transactions.

23. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 7 August 2024.