

(Translation)

**Minutes of the 2024 Annual General Meeting of Shareholders
Premier Technology Public Company Limited
Monday, April 22, 2024 at 10.00 a.m.**

The meeting was held on 22 April 2024 at 10.00 a.m., at the Meeting Room 501, 5th Floor, Premier Corporate Park, No. 1, Soi Premier 2, Srinakarin Road, Nongbon Sub-district, Prawet District, Bangkok.

Mr. Vichien Phongsathorn, the Chairman of the Board, acting as the Chairman of the meeting, announced the opening of the 2024 Annual General Meeting of Shareholders of Premier Technology Public Company Limited (“the Company”).

Miss Kulthida Verathaworn, Company Secretary, informed the meeting that there were 27 shareholders attending the meeting in person, representing 31,790,471 shares, and 21 proxies who represented 125,168,891 shares. Therefore, a total of 48 shareholders who represented 156,959,362 shares, representing 55.2890 percent of the total paid-up shares, constituted a quorum according to the Company’s Articles of Association.

During the course of the meeting, there were additional shareholders registered to attend the meeting. As a result, by the end of the meeting, there were 37 shareholders attending the meeting in person, holding 32,893,983 shares and 22 proxies, holding 125,168,892 shares. Therefore, there were 59 shareholders in total, holding in aggregate 158,062,875 shares, equal to 55.6777 percent of the total paid-up shares.

After that, the Chairman then introduced 8 directors of the Company who were present at the meeting from the total of 8 directors (representing 100 percent of the total number of directors) as follows:

1. Mr. Vichien Phongsathorn Chairman
2. Dr. Pirom Chamsai Independent Director and Chairman of the Audit Committee
3. Mrs. Suphasri Sutanadhan Independent Director and Member of the Audit Committee
4. Mr. Surapol Srangsomwong Independent Director and Member of the Audit Committee
5. Mr. Suradej Boonyawatana Director and Chairman of the Corporate Governance and Risk Oversight Committee
6. Mrs. Duangthip Eamrungrroj Director
7. Miss Wanna Kolsrichai Director and Chairman of the Executive Committee
8. Mrs. Walairat Pongjitt Director

The Company had 2 sub-committees, comprising of the Audit Committee and the Corporate Governance & Risk Oversight Committee. For other sub-committees, the Board of Directors as a whole, excepted for directors with conflicts of interests, performed such duties.

In addition, the Company’s senior management who attended the meeting consisted of

1. Mr. Sidthakorn Usanno Managing Director,
Enterprise Systems and Infrastructure Business,
Datapro Computer Systems Company Limited
2. Miss Piyada Sooksamai Deputy Managing Director,
Finance & Administration Division,
As the Chief Executive responsible for Accounting and Finance
3. Miss Khanitta Sivaboonyawongs Corporate Director, Legal Affairs and Registration,
As the Chief Executive responsible for Legal Affairs.
4. Miss Kulthida Verathaworn Company Secretary

In addition, there was an auditor from EY Office Company Limited, Mr. Chatchai Kasemsrithanawat, attending the meeting.

Prior to the consideration of the agenda, the Chairman explained the meeting practices for voting and questioning procedures as follows:

For the criteria for counting votes, 1 share is counted as 1 vote. Voting in each agenda. Shareholders or proxies will have to vote one way or the other, which is “approve” / “disapprove”, or “abstain”, excepted for voting by a custodian where the votes may be partial.

The voting was divided into 2 cases as follows;

1. In the case that shareholders come to the meeting in person or as proxies who are given the right to vote on their behalf, the Chairman proposes that the meeting vote on each agenda by asking the meeting if there are any shareholders who disagree or abstain from voting or not. If any shareholders raise their hands to disapprove or abstain from voting on that agenda, the voting will be done using the ballot received at the registration. Then send the ballot to the Company’s officers to count the votes. If there is no shareholder who disapproves or abstains from voting, it will be considered that the meeting agrees with that agenda.

However, in terms of voting in Agenda 5 regarding the consideration of the appointment of directors to replace those retiring by rotation, the Company requests all shareholders vote by using ballots. There will be no question of whether any shareholders agree or disagree because it is an important agenda related to the directors.

2. In the case where the shareholders authorize proxies to attend the meeting and casted their votes in the proxy form, the votes for each agenda item specified in the proxy form shall be the votes used in counting the resolution of the meeting.

Questioning practice. If a shareholder would like to ask questions, there are divided into 2 cases as follows;

1. In case of questions related to the meeting agenda, a shareholder could raise those questions during that agenda period.

2. If there are other questions that are not related to the meeting agenda, a shareholder could raise those questions after the meeting ends.

The Company reserves the right to take any appropriate actions so as to make the meeting concise and efficient and records the meeting in the form of video media.

The Chairman further informed that for the 2024 Annual General Meeting of Shareholders, the Company gave the shareholders an opportunity to propose matters for consideration and inclusion in the meeting agenda and nominate a person to be considered for election as the Company's director in advance. The Company published the rules and procedures through the Company's website and informed the dissemination of such information through the channels of the Stock Exchange of Thailand, which opened the matter from 1 January 2023 to 31 December 2023. It appeared that no shareholder proposed any matter for consideration as an agenda item or nominated candidates for election as directors in advance.

The Chairman then proceeded the meeting according to the following agendas:

Agenda 1 To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2023

The Chairman proposed for the meeting to consider and adopt the minutes of the 2023 Annual General Meeting of Shareholders held on 26 April 2023. A copy of the minutes was sent to all shareholders together with the invitation to the meeting.

The Chairman gave the shareholders an opportunity to ask questions or request to amend the minutes of the meeting. No one asked for details or made any amendments. The Chairman therefore asked the meeting to vote.

The meeting considered and resolved to certify the minutes of the 2023 Annual General Meeting of Shareholders held on 26 April 2023 as proposed with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approval	157,882,362	100.0000
Disapproval	0	0.0000
Abstention	0	-
Voided Ballot	0	-

Agenda 2 To acknowledge the report on the Company's operating results of the year 2023

The Chairman requested Miss Wanna Kolsrichai, Director and Chairman of the Executive Committee, reported the 2023 operating results of the Company and its subsidiary, Datapro Computer Systems Company Limited (DCS), which was the main business of the Company, to the meeting. This could be summarized as follows:

The operating results of the year 2023, Datapro Computer System Company Limited had total income of THB 3,541.07 million, an increase from the previous year by 37.59 percent, expenses of THB 458.61 million, an increase from the previous year by 16.94 percent, with a net profit of THB 258.53 million, an increase from the previous year by 42.63 percent.

Revenue from sales and provision of services was amounted to THB 3,479.32 million, divided into revenue from sales of THB 2,009.87 million, with an increase of THB 742.93 million from the previous year, and revenue from provision of services of THB 1,469.45 million, with an increase of THB 231.78 million from the previous year; or accounting for revenue from on-premise at 58 percent (approximate THB 2,009 million), from non-recurring at 4 percent (approximate THB 148 million) and from recurring at 38 percent (approximate THB 1,321 million).

The operating results of the year 2023, the Company and its subsidiary had total revenue of THB 3,557.98 million, an increase from the previous year of THB 968.07 million. Net profit was THB

254.09 million, an increase from the previous year of THB 91.35 million. Earnings per share was THB 0.896, an increase of THB 0.323 from the previous year. Assets was THB 2,025 million, a decrease of THB 54 million from the previous year. Liabilities were THB 1,307 million, a decrease of THB 122 million from the previous year. Shareholders' equity was THB 718 million, an increase from the previous year of THB 68 million.

For implementation for sustainability, the Company and Datapro Computer System Company Limited, a subsidiary, conducted business under the principle that "The business sector has an important role and duty" to join in creating change for society through 5 core values: "Creativity, Collaboration, Quality, Moral & Ethics, Mutual Benefit" and 3 main components of "Progressive Business, Stable Employees, Sustainable Society" so as to achieve "Harmonious Alignment of Success"

As for being a member of the Thai Private Sector Collective Action Against Corruption, the Company had been certified as a member of the Coalition since 2014 and was renewed the certification for the third time in 2023. Additionally, Datapro Computer System Company Limited, a subsidiary, had been certified as a member of the Coalition in 2024.

The Chairman then gave an opportunity to the shareholders to ask questions;

Mr. Teeraphon Weerapanchai, a shareholder attending the meeting in person, inquired about the following 3 issues:

- 1) What was the cause of the decreased Gross Profit Margin?**
- 2) How much was the Gross Profit Margin of sales and services?**
- 3) Will the 2024 operating trend of the on-premise section reach the revenue level of approximate THB 1,800 million?**

Miss Wanna Kolsrichai, Director and Chairman of the Executive Committee, explained that, last year, there was quite a lot of competition for large projects, leading to a decrease in gross profit margin. Gross profit margin of sales depends on the characteristics of the project while most service projects generate higher gross margins. However, the level of gross margin also depends on the size of the project.

The Chairman provided additional information that the gross profit margin for product sales was at approximate 20 percent, while for service was at approximate 30 percent or, in some specific cases, it reached a level of 40-50 percent.

In 2023, the 2019 coronavirus outbreak situation returned to a relatively normal state. This caused customers to have a relatively high readiness to invest. As a result, in 2023, DCS, a subsidiary had increased revenue. In 2024, it is expected that the growth rate will not reach 40 percent like it was in the past, but will still be able to maintain normal growth levels.

Mr. Teeraphon Weerapanchai, a shareholder attending the meeting in person, inquired about the following 4 additional issues:

- 1) In the year 2023 with recurring revenue of approximate THB 1,300 million, is this recurring revenue able to increase to THB 1,500 million? And could the Q4/2023 revenue of THB 360 million be used as a baseline?**
- 2) Last year's on-premise revenue was approximately THB 2,000 million. Could it be changed to recurring in what proportion, for example approximately 10 percent?**
- 3) Are terms of recurring-revenue contracts mentioned the period of 1-5 years mostly in the period of 3 years?**
- 4) In 2024, does the Company have goal to increase the number of employees? For example, by what percentage?**
- 5) Regarding Q1/2024 financial statements of many banks indicating a decrease in IT expenses, so what the Company's opinion is? And what is the Company's opinion whether this matter will affect the amount of IT projects in the market to decrease?**

Miss Wanna Kolsrichai, Director and Chairman of the Executive Committee, explained that DCS, a subsidiary, has a goal of growth and higher recurring income. However, Q4 revenue depends on trends of Q3 and Q4 revenue.

On-premise is the type of revenue received from purchasing mainly hardware or some software. If there is a purchase of Software-as-a-Service/Subscription or Maintenance Service Agreement (MA), it will be a type of regular revenue or recurring revenue. Therefore, if there are Hardware product sales once completed, a company will receive on-premise revenue, and if MA is continued to be purchased after the warranty period will expire, a company will continue to receive recurring revenue. The average duration of a recurring-revenue contract is 3 years.

As for the plan to increase the number of employees, there must be considered as appropriate to meet business needs in the most effective and efficient manner.

The Chairman provided additional information that employees were an important mechanism. DCS, a subsidiary, acts as a middle link chain in developing the potential of employees to up-to-date with technological changes and giving importance to the standard system, good success, responsibility and relationship management with customers.

Mr. Sidthakorn Usanno, Managing Director, Enterprise Systems and Infrastructure Business, Datapro Computer Systems Company Limited, explained that overall the banking sector still had undiminished demand but the project was divided into smaller parts. In 2023, DCS, a subsidiary, had high

income from large projects, but in 2024, the project will be divided into smaller parts. In Q1/2024, numbers of projects or revenue from the banking sector did not decrease much. Therefore, main revenue that DCS, a subsidiary, is expected to receive in Q2-Q3/2024 may not decrease much if compared with the year 2023.

After no further questions were asked by the shareholders, the Chairman then stated that the meeting acknowledged the report of the Company's operating results of the year 2023.

Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2023

The Chairman proposed for the meeting to consider and approve the Company's financial statements for the year ended 31 December 2023, which were audited by the auditor. The information was as detailed in the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) of the Company, which was sent to all shareholders together with the invitation to the meeting.

The Chairman then gave an opportunity to the shareholders to ask questions;

Mr. Pramote Libratanasakul, a shareholder attending the meeting in person, asked about the following 3 issues:

- 1) **Why does Datapro Computer System Company Limited, a subsidiary, generate more profitable than Premier Technology Public Company Limited even it is a parent company? And what percentage of shares does Premier Technology Public Company Limited hold in Datapro Computer System Company Limited?**
- 2) **Does the proportion of hardware and software sales change every year? And is there a trend of increasing/decreasing?**
- 3) **At present, what is the debt to equity ratio?**

The Chairman explained that Premier Technology Public Company Limited is a company that has revenue in 2 channels: 1) revenue from real estate rental and services and 2) dividends from holding 100 percent of shares in Datapro Computer System Company Limited (DCS). Therefore, when DCS has a business that could generate higher revenue and profits than revenue from real estate rental and services of Premier Technology Public Company Limited; therefore, the second category of revenue is more than first category even though DCS has the status of a subsidiary company.

Miss Wanna Kolsrichai, Director and Chairman of the Executive Committee, explained that the proportion of revenue from sales is approximately at 60 percent and revenue from provision of services is approximately at 40 percent.

The Chairman further explained that information systems users must have both Hardware and Software or Hardware is required to have for the Software to work. Such proportions are therefore determined by the technology of each aspect that has been developed in order to being more efficient usage. Therefore, the Hardware: Software ratio cannot remain constant at 60:40 at all periods.

Mr. Sidthakorn Usanno, Managing Director, Enterprise Systems and Infrastructure Business, Datapro Computer Systems Company Limited, further explained that, normally, the Hardware: Software ratio is 60:40. However, it is likely that the Software ratio will increase in the future.

Miss Piyada Sooksamai, Deputy Managing Director, Finance & Administration Division, informed that meeting that the debt to equity ratio is 1.82.

After no further questions were asked by the shareholders, the Chairman asked the meeting to vote.

The meeting considered and resolved to approve the Company's financial statements for the year ended 31 December 2023 as proposed with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approval	158,059,875	100.0000
Disapproval	0	0.0000
Abstention	0	-
Voided Ballot	0	-

Agenda 4 To consider and approve the appropriation of the profit and the dividend payment for the year 2023

The Chairman informed the meeting that the Company has the dividend payment policy of not less than 50 percent of the net profit after deducting applicable income tax and legal reserves regarding to the Company's separate financial statements as required by law. Nevertheless, such ratio of dividend payment is subject to change due to the investment plan, necessity and other appropriateness in the future. For the year 2023, the Company had net profit of THB 199,843,569 and retained earnings at the end of the period of THB 271,942,993. The Company already managed the portion that was required to be reserved by law. The Board had a resolution to propose the shareholders' meeting to consider and approve the additional dividend payment from net profit to the shareholders of THB 0.35 per share,

totaling THB 99,361,129.70, The additional dividend when combined with the interim dividend which was already paid at the rate of THB 0.30 per share, on 6 September 2023, will be THB 0.65 per share in total for the year 2023, which amount to THB 184,527,812.30 or 92.33 percent of net profit after a deduction of income tax and legal reserve, which is in accordance with the dividend policy of the Company. The names of the shareholders entitling to receive the proposed dividend was recorded on Monday, March 4, 2024 and the date of dividend payment will be on Thursday, May 16, 2024.

The Chairman then gave an opportunity to the shareholders to ask questions but no shareholder raised any question. The Chairman therefore asked the meeting to vote.

The meeting considered and resolved to approve the appropriation of the profit and the dividend payment for the year 2023 as proposed with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approval	158,059,875	100.0000
Disapproval	0	0.0000
Abstention	0	-
Voided Ballot	0	-

Agenda 5 To consider the appointment of directors to replace those retiring by rotation

The Chairman informed the meeting that according the Public Limited Companies Act B.E. 2535 with Article 13 and Article 15 of the Articles of Association of the Company stipulates that the Company shall have a Board of Directors consisting of at least 5 Directors which shall be appointed at the shareholders' meeting and at every Annual General Meeting of Shareholders, one-third of the directors or the number of directors closest to one-third shall retire by rotation. The directors to vacate office within the first and the second year following company registration shall be drawn by lot. In subsequent years, the directors serving the longest period shall retire by rotation. Those directors to vacate office may be re-appointment.

At present, the Company had a total of 8 directors. At the 2024 Annual General Meeting of Shareholders, there were 2 directors who would have to retire by rotation, namely:

- 1. Mr. Suradej Boonyawatana** **Director**
- 2. Mr. Pirom Chamsai** **Independent Director**

The entire Board of Directors, except for directors with conflicts of interests, performed duties as the Nomination Committee. Duties performed were within the scope of considering the criteria and process for the nomination of persons with appropriate qualifications and in accordance with the strategies of the business to serve as directors, including selecting persons according to the specified recruitment process as well as the performance as directors in the past year; therefore, all 2 directors had been considered having appropriate qualifications. It is deemed appropriate to propose the shareholder's meeting to re-appoint these 2 retiring-by-rotation directors, who were qualified as director of the Company, for another term.

The profiles of the 2 retiring directors were sent to all shareholders together with the invitation to the meeting.

In this regard, Mr. Pirom Chamsai, who was nominated as an independent director of the Company for another term, the Board of Directors determined that a nominated independent director had qualifications in accordance with the relevant laws and regulations relating to independent directors.

However, the Board of Directors did not set a policy to limit the number of years in the position of independent directors because the director's continuous tenure was likely to benefit the Company's business management and business operations.

Incidentally, the nominated persons were gone through a consideration in accordance with the process specified by the Company and had qualifications in accordance with relevant regulations and suitable for the Company's business operations. In addition, the company provided an opportunity for shareholders to nominate any qualified candidates for consideration for appointment as director according to the criteria disclosed on the Company's website, but no nomination was made.

The Chairman then gave an opportunity to the shareholders to ask questions but no shareholder raised any question. The Chairman therefore asked the meeting to vote.

The meeting considered and resolved to re-appoint the 2 retiring-by-rotation directors as directors for another term with the following voting results:

1. Mr. Suradej Boonyawatana Director

The shareholders' meeting resolved with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approval	158,059,875	100.0000
Disapproval	0	0.0000
Abstention	0	-
Voided Ballot	0	-

2. Mr. Pirom Chamsai Independent Director

The shareholders' meeting resolved with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approval	157,459,675	99.9999
Disapproval	200	0.0001
Abstention	600,000	-
Voided Ballot	0	-

Agenda 6 To consider and approve the director's remuneration for the year 2024

The Chairman informed the meeting that the Board of Directors as a whole, excepted for directors with conflicts of interest, acted as the Remuneration Committee in considering the criteria for and forms of remuneration of the directors by comparison with the listed companies in the same industry, the same revenue level and market capitalization, as well as considering the Company's operating results and the duties and responsibilities of each director, for a proposal of their opinion to the Company's Board, deemed it appropriate to set the remuneration of the directors for the year 2024 to be equal to the remuneration of directors for the year 2023 as per the following details:

Composition of the remuneration	2023	2024
<u>Meeting Allowance of the Board of Directors</u>		
- Chairman (THB/time)	22,500	22,500
- Director (THB/person/time)	17,000	17,000
<u>Meeting Allowance of the Audit Committee</u>		
- Chairman of the Audit Committee (THB/time)	22,500	22,500
- Member of the Audit Committee (THB/person/time)	17,500	17,500
<u>Meeting Allowance of the Corporate Governance and Risk Oversight Committee</u>		
- Chairman of the Corporate Governance (THB/time) and Risk Oversight Committee	13,500	13,500
- Member of the Corporate Governance (THB/person/time) and Risk Oversight Committee	11,000	11,000
<u>Regular Compensation</u>		
- Chairman (THB/year)	300,000	320,000
- Chairman of the Audit Committee (THB/year)	325,000	355,000
- Member of the Audit Committee (THB/person/year)	290,000	320,000
- Member of the Non-Audit Committee (THB/person/year)	230,000	250,000
Other special benefits and any other benefits	None	None

The Company paid meeting allowances only to the directors who attended the meeting. In this regard, the compositions of the remuneration proposed for approval were in forms of money and other special benefits, including any other benefits. And, all executive directors waive their right to receive directors' remuneration, both in terms of meeting allowances and regular compensation.

The Chairman then gave an opportunity to the shareholders to ask questions but no shareholder raised any question. The Chairman therefore asked the meeting to vote.

After consideration, the meeting resolved to approve the director's remuneration for the year 2024 as proposed with the votes of not less than two-thirds of the shareholders attending the meeting and having the right to vote as follows:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Had the Right to Vote
Approval	152,459,435	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
No right to Vote	5,600,440	-
Voided Ballot	0	0.0000

Remarks: Deducts 5,600,440 shares held by directors due to having a conflict of interest in this agenda.

Agenda 7 To consider and approve the appointment of the auditor and approve the audit fee for the year 2024

The Chairman informed the meeting that in order to comply with the Public Company Limited Act B.E. 2535, which stipulated that the Annual General Meeting of Shareholders appointed auditors and determined the auditing fees of the Company every year. The Board of Directors selected the auditor by considering independence, knowledge, capability, reliability and the quality of service. As for auditor's remuneration, the Board of Directors considered the scope of the responsibility of the auditor and compared with the auditor's remuneration of other firms. Therefore, the Board of Directors considered appropriate to propose to the shareholders' meeting to appoint the auditors of EY Office Company Limited to be the Company's auditor for the year 2024, with the same standards as other auditing firms and proposed an appropriate audit fee, with the list of auditors as follows:

1. **Mr. Chatchai Kasemsrithanawat**, C.P.A. Registration No. 5813, who was the current auditor and had been appointed as the Company's auditor since 2018 or
2. **Miss Sirirat Sricharoensup**, C.P.A. Registration No. 5419, who had been appointed as the Company's auditor since 2020 or
3. **Miss Watoo Kayankannavee**, C.P.A. Registration No. 5423, who had been appointed as the Company's auditor since 2020

And proposed the audit fee for the year 2024 at THB 620,000, equal to the audit fee for the year 2023, with no other service charges.

The proposed auditors were auditors approved by the Securities and Exchange Commission. These auditors had no relationship or interest with the Company / subsidiary / executives / major shareholders or any person related to such person in any way. Therefore, they could independently perform the audit and provide their opinions on the Company's financial statements.

In this regard, the Company's auditor and the subsidiary's auditor belonged to the same audit firm.

The Audit Committee considered and was of the opinion that the appointment of the auditors would be proposed and that such audit fee was appropriate and the Board of Directors supervised and monitored to be able to prepare the financial statements in time.

The Chairman then gave an opportunity to the shareholders to ask questions but no shareholder raised any question. The Chairman therefore asked the meeting to vote.

The meeting considered and resolved to approve the appointment of the auditor and approve the audit fee for the year 2024 as proposed with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approval	158,059,875	100.0000
Disapproval	0	0.0000
Abstention	0	-
Voided Ballot	0	-

Agenda 8 To Other business (if any)

The Chairman informed the meeting that the Company gave the opportunity for shareholders to submit questions for the Company or the Board of Directors to answers related to the agenda of this Annual General Meeting of Shareholders from the date the Company issuing the invitation letter on 21 March 2024 until 17 April 2024, it appeared that no shareholder submitted any question.

The Chairman then gave an opportunity to the shareholders in the meeting to ask questions or make some comments.

Mr. Pramote Libratanasakul, a shareholder attending the meeting in person, inquired further from the information appearing in the financial statements, it was found that DCS, a subsidiary, had a profit, but Premier Technology Public Company Limited had a loss, so what was the cause?

The Chairman explained that Premier Technology Public Company Limited has revenue from 2 channels:

- 1) **Revenue from real estate rental:** which depends on the rental rate. Over the past 2 years, the rental rate has decreased; therefore, causing a decrease in revenue.
- 2) **Dividends from investment of 100 percent stakes in Datapro Computer System Company Limited.**

Mr. Teeraphon Weerapanchai, a shareholder attending the meeting in person, inquired about the following 3 issues:

- 1) **Do on-premise products have a 1-year warranty?**
- 2) **In Q1/2024, were there any delivery delays? And if there is a delay in delivery, how will it be managed?**
- 3) **If the Company continues to accumulate recurring revenue, is there a chance that the proportion will increase to 50 percent?**

Mr. Sidthakorn Usanno, Managing Director, Enterprise Systems and Infrastructure Business, Datapro Computer Systems Company Limited, explained that, normally, there is a 1-year warranty and in some cases, customers will purchase a 3-year warranty.

In Q1/2024, there were no late deliveries because the work could be carried out as planned with the customers. In the past year, there had been some delays in product delivery or product shortages (Shortage), but in Q3-Q4/2023 until now, there have been no delays.

The Chairman further explained that delays can occur for many reasons, being normal occurrence. However, in recent years, there were no significant delays. Delays might be divided into the following 2 causes:

- 1) **Coronavirus 2019 outbreak situation:** There was shortage of some equipment from manufacturers, causing delays in delivery.
- 2) **The customer requests an extension of the delivery time/delivery location.**

Mr. Sidthakorn Usanno, further explained that on-premise revenue is quite high at approximate 60 percent. However, recurring revenue may increase in the future because, at present, some on-premise products have been changed to subscription format, which is recurring revenue. Therefore, it is possible for recurring revenue to increase up to 50 percent in the future.

Mr. Teeraphon Weerapanchai, a shareholder attending the meeting in person, inquired for additional information on the following 4 issues:

- 1) **Does DCS, a subsidiary, have VMware products?**
- 2) **Is it possible to use cross-sales model to get a higher price?**
- 3) **Does DCS, a Subsidiary, have any plans to bring in additional products?**
- 4) **How much is the cost/investment in VMware per year?**

Mr. Sidthakorn Usanno, explained that after the VMware company was taken over, there was an impact on sales in the form of subscriptions, but it still did not affect sales as a whole because customers still had to use the license system continuously. However, it affected the customer's budget setting as the model had to be changed from the original purchase of MA to an annual subscription.

For cross-sales model, there has been a grouping of products that are different from before. By dividing VMware into groups, it means bringing 3-4 products together to form of suite and then selling them as a subscription for the whole suite, causing some customers to benefit and some to lose. Therefore, it may affect the customer's budget setting, but it is believed that could be manageable.

As for the plan to bring in additional products, currently, there are plans to bring in additional products at a certain level and are in process for bringing some products. However, the amount will not be as large as VMware which we do not yet have information on costs/investments of VMware per year. The value of VMware sales is approximately 3.8 percent of the total sales value.

The Chairman added the point that DCS, a subsidiary, has continuously monitored and adjusted its work to accommodate changes in technology or presentation formats to customers to be able to present products appropriately.

Miss Urai Athikomrattanakul, a proxy from Thai Investors Association, proposed opinions from the Thai Investors Association regarding the format for holding the Annual General Meeting of Shareholders. This is due to the Company's Annual General Meeting of Shareholders in 2023 that the Company organized via electronic media (E-AGM), but in 2024, the Company has changed to an on-site meeting format. Thai Investors Association, therefore, has a policy to propose that the Company should consider holding the next Annual General Meeting of Shareholders in a hybrid format so that shareholders who are unable to attend the on-site meeting can attend the meeting via electronic media or E-meeting possible.

The Chairman explained that the Company had held both types of meetings in the past. To determine the format of the meeting, it was necessary to take into account the conditions of the limited number of Hybrid system service providers. However, the Chairman acknowledged and would propose to the Board for consideration accordingly, suitability for the Company's business context.

Mr. Thammanoon Wutthirong, a shareholder attending the meeting in person, thanked to the Company that organized the on-site meeting and was friendly to shareholders and would like to ask about the following 3 issues:

- 1) At present, what is a subsidiary DCS's approach to managing the work environment? And how are tools used to help support employees?**
- 2) From the matter of VMware, does DCS have more guidelines regarding the OpenStack system?**
- 3) Is Data Pro Business Co., Ltd. a subsidiary of the Company?**

The Chairman thanked the shareholders and explained that current work is not limited to being on-site or off-site. The issue of workplace is therefore not the newest issue for DCS, a subsidiary, but the 2019 coronavirus outbreak situation has made the meeting/coordination/communication equipment more convenient.

Mr. Sidthakorn Usanno, further explained that the tools that DCS, a subsidiary, developed to support internal work were prepared to support hybrid work even before the outbreak of the coronavirus 2019. When the outbreak began, therefore, the office size has been reduced to change to a mobile office, with the results of work being no different but it can greatly reduce other ongoing expenses.

DCS, a subsidiary, has prepared personnel for the OpenStack or Open-Source Software (OSS) system used to create a cloud system in the form of Infrastructure as a Service (IaaS), which is one of the service formats of Cloud Computing. Therefore, when various components have readiness, DCS will begin implementing the personnel development plan. For Data Pro Business Company Limited, it is not related to Datapro Computer System Company Limited.

The Chairman added that DCS, a subsidiary, cannot cover all software systems as a readiness of personnel must be taken into account.

As there was no additional question from the shareholders, the Chairman thanked the shareholders who spent time to attend the meeting and gave good support to the Company's operations as well as gave trust to the Board of Directors all along and adjourned the meeting at 11.36 a.m.

Signed - Mr. Vichien Phongsathorn - Chairman of the meeting
(Mr. Vichien Phongsathorn)