

Premier Technology Public Company Limited  
and its subsidiaries  
Review report and interim financial information  
For the three-month and nine-month periods ended  
30 September 2023

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 30 September 2023, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Chatchai Kasemsrithanawat  
Certified Public Accountant (Thailand) No. 5813

EY Office Limited  
Bangkok: 8 November 2023

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2023

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2023 (Unaudited but reviewed)	31 December 2022 (Audited)	30 September 2023 (Unaudited but reviewed)	31 December 2022 (Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		21,437	11,542	675	77
Trade and other receivables	2,3	363,942	503,931	337	245
Short-term loans to related party	2	-	-	-	25,000
Derivative assets		2,338	-	-	-
Prepaid service cost		353,428	347,658	-	-
Inventories	4	153,747	83,884	-	-
Work in progress		364,284	626,818	-	-
Other current financial assets	5	120,940	10,001	55,110	5,211
Other current assets		77,209	72,558	2,421	1,603
<b>Total current assets</b>		<b>1,457,325</b>	<b>1,656,392</b>	<b>58,543</b>	<b>32,136</b>
<b>Non-current assets</b>					
Restricted bank deposits	6	1,203	1,203	1,203	1,203
Non-current financial assets	5	32,379	34,780	-	-
Investment in subsidiaries	7	-	-	325,887	325,887
Investment properties	8	155,732	157,888	216,912	224,087
Property, plant and equipment	9	116,703	122,062	30	42
Right-of-use assets	10	28,421	46,968	-	-
Deferred tax assets		26,546	20,758	-	-
Other non-current assets		60,357	38,896	4	4
<b>Total non-current assets</b>		<b>421,341</b>	<b>422,555</b>	<b>544,036</b>	<b>551,223</b>
<b>Total assets</b>		<b>1,878,666</b>	<b>2,078,947</b>	<b>602,579</b>	<b>583,359</b>

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2023

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2023 (Unaudited but reviewed)	31 December 2022 (Audited)	30 September 2023 (Unaudited but reviewed)	31 December 2022 (Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loan from financial institution	11	-	251,000	-	-
Trade and other payables	2,12	588,038	485,472	2,239	2,421
Derivative liabilities		-	1,320	-	-
Advances received for goods and services		423,990	461,918	41	-
Current portion of long-term loans	13	-	5,400	-	5,400
Current portion of lease liabilities	10	16,119	24,337	-	-
Income tax payable		4,762	-	-	-
Other current liabilities		23,409	18,530	8,494	148
<b>Total current liabilities</b>		<b>1,056,318</b>	<b>1,247,977</b>	<b>10,774</b>	<b>7,969</b>
<b>Non-current liabilities</b>					
Long-term loans, net of current portion	13	-	1,350	-	1,350
Lease liabilities, net of current portion	10	56,314	68,458	-	-
Provision for long-term employee benefits	14	122,012	108,658	-	-
Deferred tax liabilities		3	1	3	1
Other non-current liabilities		2,922	2,537	5,432	5,134
<b>Total non-current liabilities</b>		<b>181,251</b>	<b>181,004</b>	<b>5,435</b>	<b>6,485</b>
<b>Total liabilities</b>		<b>1,237,569</b>	<b>1,428,981</b>	<b>16,209</b>	<b>14,454</b>

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2023

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>30 September 2023</u>	<u>31 December 2022</u>	<u>30 September 2023</u>	<u>31 December 2022</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Registered				
283,888,942 ordinary shares of Baht 1 each	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>
Issued and fully paid up				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Retained earnings				
Appropriated - statutory reserve	28,389	28,389	28,389	28,389
Unappropriated	328,791	337,727	274,092	256,627
Other components of shareholders' equity	<u>28</u>	<u>(39)</u>	<u>-</u>	<u>-</u>
<b>Total shareholders' equity</b>	<u>641,097</u>	<u>649,966</u>	<u>586,370</u>	<u>568,905</u>
<b>Total liabilities and shareholders' equity</b>	<u>1,878,666</u>	<u>2,078,947</u>	<u>602,579</u>	<u>583,359</u>
	-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

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Directors  
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(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 September 2023**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales	15	521,173	205,930	-	-
Rental and service income	15	370,924	303,268	8,848	8,558
Dividend income	7	-	-	99,999	59,999
Other income		15,552	30,386	206	142
<b>Total revenues</b>		<u>907,649</u>	<u>539,584</u>	<u>109,053</u>	<u>68,699</u>
<b>Expenses</b>					
Cost of sales and services		709,974	399,643	6,250	5,929
Distribution costs		24,493	18,583	-	-
Administrative expenses		85,986	74,283	2,634	2,502
<b>Total expenses</b>		<u>820,453</u>	<u>492,509</u>	<u>8,884</u>	<u>8,431</u>
<b>Operating profit</b>		87,196	47,075	100,169	60,268
Finance cost		(757)	(563)	-	(96)
Reversal of impairment on financial assets		335	10	-	-
<b>Profit before income tax expenses</b>		86,774	46,522	100,169	60,172
Income tax income (expenses)	16	(16,726)	(8,843)	(33)	145
<b>Profit for the period</b>		<u>70,048</u>	<u>37,679</u>	<u>100,136</u>	<u>60,317</u>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		38	88	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		38	88	-	-
<b>Other comprehensive income for the period</b>		<u>38</u>	<u>88</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>70,086</u>	<u>37,767</u>	<u>100,136</u>	<u>60,317</u>
<b>Earnings per share (Baht)</b>					
Basic earning per share	17	0.25	0.13	0.35	0.21
Weighted average number of ordinary shares (Thousand shares)		<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income (continued)****For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales	15	1,511,149	827,280	-	-
Rental and service income	15	1,072,117	871,928	26,226	26,928
Dividend income	7	-	-	203,998	59,999
Other income		44,695	51,015	457	1,026
<b>Total revenues</b>		<b>2,627,961</b>	<b>1,750,223</b>	<b>230,681</b>	<b>87,953</b>
<b>Expenses</b>					
Cost of sales and services		2,077,417	1,335,791	18,703	17,892
Distribution costs		70,137	54,775	-	-
Administrative expenses		257,651	242,519	9,828	26,288
<b>Total expenses</b>		<b>2,405,205</b>	<b>1,633,085</b>	<b>28,531</b>	<b>44,180</b>
<b>Operating profit</b>		<b>222,756</b>	<b>117,138</b>	<b>202,150</b>	<b>43,773</b>
Finance cost		(3,457)	(2,101)	(66)	(376)
Reversal of impairment (loss) on financial assets		(266)	745	-	-
<b>Profit before income tax expenses</b>		<b>219,033</b>	<b>115,782</b>	<b>202,084</b>	<b>43,397</b>
Income tax expenses	16	(43,441)	(26,732)	(91)	(137)
<b>Profit for the period</b>		<b>175,592</b>	<b>89,050</b>	<b>201,993</b>	<b>43,260</b>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		67	160	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		67	160	-	-
<b>Other comprehensive income for the period</b>		<b>67</b>	<b>160</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>175,659</b>	<b>89,210</b>	<b>201,993</b>	<b>43,260</b>
<b>Earnings per share (Baht)</b>					
Basic earning per share	17	0.62	0.31	0.71	0.15
Weighted average number of ordinary shares (Thousand shares)		283,889	283,889	283,889	283,889

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>					
				<u>Other components of shareholders' equity</u>		
				<u>Other comprehensive income</u>		
				Exchange differences	Total other	
Issued and paid-up	Retained earnings		on translation of	components of	Total	
share capital	Appropriated -	Unappropriated	financial statements	shareholders' equity	shareholders' equity	
	statutory reserve		in foreign currency			
<b>Balance as at 1 January 2022</b>	283,889	28,389	329,160	(83)	(83)	641,355
Profit for the period	-	-	89,050	-	-	89,050
Other comprehensive income for the period	-	-	-	160	160	160
Total comprehensive income for the period	-	-	89,050	160	160	89,210
Dividends paid (Note 18)	-	-	(173,172)	-	-	(173,172)
<b>Balance as at 30 September 2022</b>	<u>283,889</u>	<u>28,389</u>	<u>245,038</u>	<u>77</u>	<u>77</u>	<u>557,393</u>
<b>Balance as at 1 January 2023</b>	283,889	28,389	337,727	(39)	(39)	649,966
Profit for the period	-	-	175,592	-	-	175,592
Other comprehensive income for the period	-	-	-	67	67	67
Total comprehensive income for the period	-	-	175,592	67	67	175,659
Dividends paid (Note 18)	-	-	(184,528)	-	-	(184,528)
<b>Balance as at 30 September 2023</b>	<u>283,889</u>	<u>28,389</u>	<u>328,791</u>	<u>28</u>	<u>28</u>	<u>641,097</u>

The accompanying notes are an integral part of the interim financial statements.



(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht)

	<b>Separate financial statements</b>			
	Issued and paid-up share capital	Retained earnings		Total shareholders' equity
		Appropriated - statutory reserve	Unappropriated	
<b>Balance as at 1 January 2022</b>	283,889	28,389	388,321	700,599
Profit for the period	-	-	43,260	43,260
Total comprehensive income for the period	-	-	43,260	43,260
Dividends paid (Note 18)	-	-	(173,172)	(173,172)
<b>Balance as at 30 September 2022</b>	<u>283,889</u>	<u>28,389</u>	<u>258,409</u>	<u>570,687</u>
<b>Balance as at 1 January 2023</b>	283,889	28,389	256,627	568,905
Profit for the period	-	-	201,993	201,993
Total comprehensive income for the period	-	-	201,993	201,993
Dividends paid (Note 18)	-	-	(184,528)	(184,528)
<b>Balance as at 30 September 2023</b>	<u>283,889</u>	<u>28,389</u>	<u>274,092</u>	<u>586,370</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Cash flow statement****For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Cash flows from operating activities</b>				
Profit before tax	219,033	115,782	202,084	43,397
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on exchange rate	(2,106)	582	-	-
Unrealised (gain) loss on changes in value of investments in unit trust-open-ended fund	2,378	323	(8)	(4)
Allowance for expected credit losses (reversal)	266	(745)	-	-
Reduce cost of inventory to net realisable value	4,631	1,886	-	-
Depreciation	38,981	41,559	9,530	9,737
Gain on sales/write-off of equipment	(63)	(603)	-	-
Gain on sales of investment properties	-	(1)	-	(2)
Amortisation of intangible assets	-	329	-	-
Amortisation of prepaid rental expenses	-	337	-	-
Long-term employee benefits expenses	13,131	13,312	-	-
Gain on lease agreement cancellation	-	(47)	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(203,998)	(59,999)
Interest income	(1,398)	(32)	(106)	(956)
Interest expenses	3,457	2,101	66	376
Profit (loss) from operating activities before changes in operating assets and liabilities	278,310	174,783	7,568	(7,451)
(Increase) decrease in operating assets				
Trade and other receivables	139,723	64,845	(92)	(29)
Prepaid service cost	(5,770)	(132,670)	-	-
Inventories	(74,494)	73,043	-	-
Work in progress	262,534	(41,246)	-	-
Other current assets	(3,794)	9,536	29	653
Other non-current assets	(21,461)	2,010	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	105,722	(104,997)	(181)	235
Advance received for goods and services	(37,928)	155,284	41	-
Other current liabilities	4,879	2,377	8,346	5,604
(Cash paid) transfers of long-term employee benefits	223	(2)	-	-
Other non-current liabilities	385	(911)	298	(1,373)
Cash flows from (used in) operating activities	648,329	202,052	16,009	(2,361)
Cash paid for interest expenses	(3,459)	(2,105)	(67)	(379)
Cash refund from withholding tax deducted at source	-	7,016	-	545
Cash paid for income tax	(45,322)	(55,626)	(936)	(1,617)
<b>Net cash flows from (used in) operating activities</b>	<b>599,548</b>	<b>151,337</b>	<b>15,006</b>	<b>(3,812)</b>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Cash flow statement (continued)****For the nine-month period ended 30 September 2023**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Cash flows from investing activities</b>				
(Increase) decrease in investments in unit trust				
in debt and equity securities open-ended fund	(110,916)	34,173	(49,891)	(10,154)
Decrease in short-term loans to related party	-	-	25,000	138,000
Renovation of investment properties	(1,682)	(610)	(2,343)	(866)
Acquisition of equipment	(15,980)	(20,700)	-	(19)
Proceeds from sales of equipment	100	889	-	-
Proceeds from sales of investment properties	-	13	-	20
Dividend received from investment in subsidiary	-	-	203,998	59,999
Interest income	1,398	32	106	956
<b>Net cash flows from (used in) investing activities</b>	<u>(127,080)</u>	<u>13,797</u>	<u>176,870</u>	<u>187,936</u>
<b>Cash flows from financing activities</b>				
Increase (decrease) in short-term loan from financial institution	(251,000)	34,400	-	-
Repayment of long-term loans	(6,750)	(15,230)	(6,750)	(11,270)
Repayment of lease liabilities	(20,362)	(16,472)	-	-
Dividend paid	(184,528)	(173,172)	(184,528)	(173,172)
<b>Net cash flows used in financing activities</b>	<u>(462,640)</u>	<u>(170,474)</u>	<u>(191,278)</u>	<u>(184,442)</u>
<b>Exchange differences on translation of</b>				
<b>financial statements in foreign currency</b>	<u>67</u>	<u>160</u>	<u>-</u>	<u>-</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>9,895</u>	<u>(5,180)</u>	<u>598</u>	<u>(318)</u>
Cash and cash equivalents at beginning of period	<u>11,542</u>	<u>28,361</u>	<u>77</u>	<u>407</u>
<b>Cash and cash equivalents at end of period</b>	<u>21,437</u>	<u>23,181</u>	<u>675</u>	<u>89</u>
	-	-	-	-
<b>Supplementary disclosures of cash flows information:</b>				
Non-cash items				
Reclassified assets	2,994	23,628	-	-
Increase in right-of-use assets under the lease during the period	-	869	-	-
Decrease in right-of-use assets under the lease				
by terminate the contract during the period	-	(881)	-	-

The accompanying notes are an integral part of the interim financial statements.

**Premier Technology Public Company Limited and its subsidiaries**

**Notes to interim consolidated financial statements**

**For the three-month and nine-month periods ended 30 September 2023**

**1. General information**

**1.1 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

**1.2 Basis of consolidation**

The interim consolidated financial statements include the financial statements of Premier Technology Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2022 with no change in shareholding structure of subsidiaries during the current period.

**1.3 Significant accounting policies**

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2022.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group’s financial statements.

#### 1.4 New financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2024

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2024. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

#### 2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

(Unit: Million Baht)

	Consolidated financial statements				Transfer pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	
<u>Transactions with related companies</u>					
Sales and service income	12	11	39	34	Note 2.1
Rental and service income	2	1	5	5	Contract price, which is price in the ordinary course of business
Administrative expenses	7	6	18	17	Contract price, which is price in the ordinary course of business
Purchase of assets	-	1	2	4	Contract price, which is price in the ordinary course of business

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements				Transfer pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	
<u>Transactions with subsidiary</u>					
(eliminated from the consolidated financial statements)					
Rental and service income	5	5	14	15	Contract price, which is price in the ordinary course of business
Interest income	-	-	-	1	2.00 - 2.25 percent per annum
Dividend income	100	60	204	60	Declared rate
<u>Transactions with related companies</u>					
Rental and service income	2	1	5	5	Contract price, which is price in the ordinary course of business
Administrative expenses	2	2	6	6	Contract price, which is price in the ordinary course of business
Purchase of assets	-	1	2	1	Contract price, which is price in the ordinary course of business

2.1 Sales prices are determined based on cost plus a margin while price of service are based on the contract price, which is price in the ordinary course of business. However, pricing depends on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

As at 30 September 2023 and 31 December 2022, the balances of the accounts between the Group and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
	(Audited)		(Audited)	
<b><u>Trade receivables - related parties (Note 3)</u></b>				
Related companies (related by common directors)	1,046	594	-	1
<b><u>Accrued income - related parties (Note 3)</u></b>				
Related companies (related by common directors)	1,922	2,219	172	170

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
	(Audited)		(Audited)	
<b><u>Prepaid deposit - related party</u></b>				
Related company (related by common directors)	32	32	-	-
<b><u>Amounts due to related parties (Note 12)</u></b>				
Related companies (related by common directors)	223	270	149	33
<b><u>Accrued expenses - related parties (Note 12)</u></b>				
Related companies (related by common directors)	42	86	23	28
<b><u>Lease liability, net - related party</u></b>				
Related company (related by common directors)	652	775	-	-

### **Short-term loans to related party**

As at 30 September 2023 and 31 December 2022, the balance of loans between the Company and the subsidiary and the movement in loans are as follows:

(Unit: Thousand Baht)

	Separate financial statements				
	Balance as at	Increase	Decrease	Balance as at	
	31 December	during the	during the	30 September	
Related by	2022	period	period	2023	
	(Audited)				
<b><u>Short-term loans to related party</u></b>					
Datapro Computer Systems Company Limited	Subsidiary	25,000	50,000	(75,000)	-

The balance of short-term loans to the subsidiary represent loans in form of promissory notes, due at call and carrying interest at the rate of 2.00 - 2.25 percent per annum.



(Unaudited but reviewed)

### **Directors and management's benefits**

During the three-month and nine-month periods ended 30 September 2023 and 2022, the Group had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Short-term employee benefits	8.4	8.6	0.1	0.1
Post-employment benefits	0.5	0.4	-	-
Total	<u>8.9</u>	<u>9.0</u>	<u>0.1</u>	<u>0.1</u>

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Short-term employee benefits	25.1	25.7	0.3	0.3
Post-employment benefits	1.6	1.3	-	-
Total	<u>26.7</u>	<u>27.0</u>	<u>0.3</u>	<u>0.3</u>

### **3. Trade and other receivables**

(Unit: Thousand Baht)

	Consolidated financial statements	
	<u>30 September 2023</u>	<u>31 December 2022</u>
	(Audited)	
<u>Trade receivables - related parties</u> (Note 2)		
Aged on the basis of due dates		
Not yet due	949	430
Past due		
Up to 3 months	97	164
Total trade receivables - related parties	<u>1,046</u>	<u>594</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements		
	30 September 2023	31 December 2022
		(Audited)
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	188,657	361,088
Past due		
Up to 3 months	40,928	62,670
3 - 6 months	845	1,683
6 - 12 months	899	-
Over 12 months	13,624	13,359
Total	244,953	438,800
Less: Allowance for expected credit losses	(13,625)	(13,359)
Total trade receivables - unrelated parties, net	231,328	425,441
Total trade receivables - net	232,374	426,035
<u>Other receivables</u>		
Accrued income - related parties (Note 2)	1,922	2,219
Accrued income - unrelated parties	105,359	65,427
Total accrued income	107,281	67,646
Current portion of lease receivables	24,287	10,250
Total other receivables	131,568	77,896
Total trade and other receivables - net	363,942	503,931

(Unit: Thousand Baht)

Separate financial statements		
	30 September 2023	31 December 2022
		(Audited)
<u>Trade receivables - related parties (Note 2)</u>		
Aged on the basis of due dates		
Not yet due	-	1
Total trade receivables	-	1
<u>Other receivables</u>		
Accrued income - related parties (Note 2)	172	170
Accrued income - unrelated parties	165	74
Total other receivables	337	244
Total trade and other receivables	337	245

(Unaudited but reviewed)

#### 4. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the nine-month period ended 30 September 2023 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2023	7,161
Add: Reduction cost of inventories to net realisable value	4,631
Balance as at 30 September 2023	11,792

#### 5. Other financial assets

5.1 As at 30 September 2023 and 31 December 2022, the outstanding other financial assets of the Group consist of the following:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
		(Audited)		(Audited)
<u>Financial assets at FVTPL</u>				
Investments in unit trust in debt securities				
open-ended fund	120,940	10,001	55,110	5,211
Investment in unit trust in equity securities				
open-ended fund	32,379	34,780	-	-
Total financial assets at FVTPL	153,319	44,781	55,110	5,211
Current	120,940	10,001	55,110	5,211
Non-current	32,379	34,780	-	-
	153,319	44,781	55,110	5,211

Investments in unit trust in open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

5.2 Movement in other current financial assets - investments in unit trusts in debt securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2023	10,001	5,211
Increase during the period	853,174	138,336
Dispose during the period	(742,258)	(88,445)
Unrealised gain on changes in value of investments in unit trust	<u>23</u>	<u>8</u>
Net book value as at 30 September 2023	<u>120,940</u>	<u>55,110</u>

5.3 Movement in other non-current financial assets - investments in unit trusts in equity securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2023	34,780	-
Unrealised loss on changes in value of investments in unit trust	<u>(2,401)</u>	<u>-</u>
Net book value as at 30 September 2023	<u>32,379</u>	<u>-</u>

## 6. Restricted bank deposits

Deposits with bank of the Company has been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

(Unaudited but reviewed)

## 7. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

Company	Paid-up capital		Shareholding percentage		Cost	
	30 September	31 December	30 September	31 December	30 September	31 December
	2023	2022	2023	2022	2023	2022
			(%)	(%)		(Audited)
<u>Subsidiary directly held by the Company</u>						
Datapro Computer Systems						
Company Limited	100,000	100,000	100	100	325,887	325,887
<u>Subsidiary held through Datapro Computer</u>						
<u>Systems Company Limited</u>						
Datapro Computer Systems (Myanmar)						
Company Limited	50*	50*	100	100	-	-
Total					325,887	325,887

\*Thousand USD

In April 2023, the Annual General Meeting of Shareholders of Datapro Computer Systems Company Limited passed a resolution approving the payment of a dividend for the year for 2022 of Baht 104 per share, a total of Baht 104 million, to the subsidiary's shareholders. The subsidiary paid such dividend in April 2023.

In August 2023, the Board of Directors meeting of Datapro Computer Systems Company Limited passed a resolution approving the payment of an interim dividend from operating for 2023 of Baht 100 per share, a total of Baht 100 million, to the subsidiary's shareholders. The subsidiary paid such dividend in August 2023.

## 8. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2023 are summarised below.

(Unit: Thousand Baht)

	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2023</b>	157,888	224,087
Transfers during the period	2,994	-
Acquisitions during period - at cost	1,682	2,343
Depreciation for the period	(6,832)	(9,518)
<b>Net book value as at 30 September 2023</b>	<b>155,732</b>	<b>216,912</b>

(Unaudited but reviewed)

The portion of the Company's investment properties, consist of land and office building, has leased to its subsidiary.

## 9. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2023 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2023</b>	122,062	42
Acquisitions during the period - at cost	15,980	-
Transfers during the period	(2,994)	-
Disposals/write-off during the period - net book value at disposal/write-off date	(37)	-
Depreciation for the period	(18,308)	(12)
<b>Net book value as at 30 September 2023</b>	<u>116,703</u>	<u>30</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

## 10. Leases

### 10.1 Right-of-use assets

Movement of right-of-use assets during the nine-month period ended 30 September 2023 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
<b>Net book value as at 1 January 2023</b>	46,968
Decrease during the period	(4,706)
Depreciation for the period	(13,841)
<b>Net book value as at 30 September 2023</b>	<u>28,421</u>

(Unaudited but reviewed)

## 10.2 Lease liabilities

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2023	31 December 2022
		(Audited)
Lease payments	78,265	100,776
Less: Deferred interest expenses	(5,832)	(7,981)
Total	72,433	92,795
Less: Portion due within one year	(16,119)	(24,337)
Lease liabilities, net of current portion	56,314	68,458

## 11. Short-term loan from financial institution

As at 31 December 2022, short-term loan from financial institution of a subsidiary is loan from a bank represent promissory notes, carrying an interest at 3.15 percent per annum and due in March 2023. Such loan is not secured.

## 12. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
		(Audited)		(Audited)
Amounts due to related parties (Note 2)	223	270	149	33
Trade payables - unrelated parties	500,575	397,114	1,218	1,627
Accrued expenses - related parties (Note 2)	42	86	23	28
Accrued expenses - unrelated parties	87,198	88,002	849	733
Total trade and other payables	588,038	485,472	2,239	2,421

(Unaudited but reviewed)

### 13. Long-term loans

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
		(Audited)		(Audited)
Long-term loans	-	6,750	-	6,750
Less: Current portion	-	(5,400)	-	(5,400)
Long-term loans, net of current portion	-	1,350	-	1,350

Movements of the long-term loans account during the nine-month period ended 30 September 2023 are summarised below.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
Balance as at 1 January 2023		6,750		6,750
Less: Repayment		(6,750)		(6,750)
Balance as at 30 September 2023		-		-

As at 31 December 2022, the Company's loan was secured by the mortgage of its own investment properties. However, the collateral was redeemed in June 2023.

The loan agreement contains certain covenants and restrictions imposed by the lenders regarding, among other things, require the Group to maintain debt-to-equity ratio and debt service coverage ratio at the rate prescribed in the agreements, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

### 14. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the nine-month period ended 30 September 2023 are summarised below.

(Unit: Thousand Baht)

	Consolidated
	financial statements
Balance as at 1 January 2023	108,658
Current service cost	10,563
Interest cost	2,568
Transfers of employee from affiliate company	223
Balance as at 30 September 2023	122,012



(Unaudited but reviewed)

## 15. Revenue from contracts with customers

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Type of goods or service:</b>				
IT integrated solutions	521,173	205,930	-	-
Services relating to information technology systems	366,722	299,366	-	-
Rental and service income	4,202	3,902	8,848	8,558
Total revenue from contracts with customers	<u>892,097</u>	<u>509,198</u>	<u>8,848</u>	<u>8,558</u>
<b>Timing of revenue recognition:</b>				
Revenue recognised at a point in time	511,836	191,328	-	-
Revenue recognised over time	380,261	317,870	8,848	8,558
Total revenue from contracts with customers	<u>892,097</u>	<u>509,198</u>	<u>8,848</u>	<u>8,558</u>

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Type of goods or service:</b>				
IT integrated solutions	1,511,149	827,280	-	-
Services relating to information technology systems	1,059,671	859,622	-	-
Rental and service income	12,446	12,306	26,226	26,928
Total revenue from contracts with customers	<u>2,583,266</u>	<u>1,699,208</u>	<u>26,226</u>	<u>26,928</u>
<b>Timing of revenue recognition:</b>				
Revenue recognised at a point in time	1,004,956	554,530	-	-
Revenue recognised over time	1,578,310	1,144,678	26,226	26,928
Total revenue from contracts with customers	<u>2,583,266</u>	<u>1,699,208</u>	<u>26,226</u>	<u>26,928</u>

(Unaudited but reviewed)

## 16. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses (income) for the three-month and nine-month periods ended 30 September 2023 and 2022 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	18,923	9,772	48	(146)
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(2,197)	(929)	(15)	1
<b>Income tax expenses (income) reported in profit or loss</b>	<u>16,726</u>	<u>8,843</u>	<u>33</u>	<u>(145)</u>

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	49,227	29,901	89	136
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(5,786)	(3,169)	2	1
<b>Income tax expenses reported in profit or loss</b>	<u>43,441</u>	<u>26,732</u>	<u>91</u>	<u>137</u>

**17. Earnings per share**

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

**18. Dividends**

	Approved by	Total dividends (Unit: Million Baht)	Dividend per share (Unit: Baht)
Final dividends for 2021 from operating for 2021	Annual General Meeting of the shareholders on 27 April 2022	116	0.41
Interim dividends from operating during 2022	Board of Directors Meeting on 10 August 2022	<u>57</u>	0.20
<b>Total dividends paid in 2022</b>		<u><u>173</u></u>	
Final dividends for 2022 from operating for 2022	Annual General Meeting of the shareholders on 26 April 2023	99	0.35
Interim dividends from operating during 2023	Board of Directors Meeting on 21 August 2023	<u>86</u>	0.30
<b>Total dividends paid in 2023</b>		<u><u>185</u></u>	

**19. Commitments and contingent liabilities****19.1 Capital commitments**

As at 30 September 2023, the Group has capital commitments of approximately Baht 4.6 million (31 December 2022: Baht 5.4 million) and the separate financial statement: Baht 0.5 million (31 December 2022: Baht 2.0 million), relating to renovation of rental building, office building and office equipment.

## 19.2 Service commitments

The Group has entered into several service agreements in respect of the office building services and other services with other companies and a related company. The terms of the agreements are generally between 1 to 3 years.

As at 30 September 2023 and 31 December 2022, future minimum payments required under these service agreements were as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
Payable:				
In up to 1 year	9	6	4	2
In over 1 year and up to 3 years	1	4	-	-

## 19.3 Long-term management service commitments

The Group has entered into management service agreements with a related company, whereby management fees totaling Baht 1.8 million per month (31 December 2022: Baht 1.8 million per month) and the separate financial statement: Baht 0.6 million per month (31 December 2022: Baht 0.6 million per month) is payable in the future. The agreements end in December 2023, but they automatically renew for period of one year each time until terminate.

## 19.4 Bank guarantees

As at 30 September 2023, the Group has outstanding bank guarantees of approximately Baht 86.9 million (31 December 2022: Baht 103.1 million) issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group. These included letters of guarantee amounting to Baht 85.7 million (31 December 2022: Baht 101.9 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1.2 million (31 December 2022: Baht 1.2 million) to guarantee electricity use of the Company.

## 20. Financial instruments

### 20.1 Fair value of financial instruments

As the majority of financial instruments are short-term and long-term financial liabilities carry interest rates which are close to market rates, the Group expects that fair value of their financial instruments are close to the amounts presented in the statements of financial position.

### 20.2 Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 September 2023, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 1 million (31 December 2022: USD 1 million).

As at 30 September 2023 and 31 December 2022, the subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements			
As at 30 September 2023			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	2	33.75 - 35.34	22 January - 27 March 2024

Consolidated financial statements			
As at 31 December 2022			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	1	34.04 - 36.90	8 May - 29 June 2023

(Unaudited but reviewed)

## 21. Financial information by segment

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2023 and 2022.

(Unit: Million Baht)

	For the three-month periods ended 30 September							
	Provision of services relating to information technology systems		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Revenues</b>								
Revenues from external customers								
Sales	521	206	-	-	-	-	521	206
Rental and service income	367	299	4	4	-	-	371	303
Total revenues from external customers	888	505	4	4	-	-	892	509
Inter-segment revenues	-	-	5	5	(5)	(5)	-	-
<b>Total revenues</b>	<b>888</b>	<b>505</b>	<b>9</b>	<b>9</b>	<b>(5)</b>	<b>(5)</b>	<b>892</b>	<b>509</b>
<b>Segment profit</b>	<b>114</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>114</b>	<b>44</b>
<b>Unallocated income and expenses:</b>								
Other income							16	31
Administrative expenses							(43)	(28)
<b>Profit before income tax expenses</b>							87	47
Income tax expenses							(17)	(9)
<b>Profit for the period</b>							<b>70</b>	<b>38</b>

(Unaudited but reviewed)

(Unit: Million Baht)

		For the nine-month periods ended 30 September							
		Provision of services relating to information technology systems		Rent out space and services segment		Elimination of inter-segment		Consolidation	
		<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Revenues</b>									
Revenues from external customers									
Sales		1,511	827	-	-	-	-	1,511	827
Rental and service income		1,060	860	12	12	-	-	1,072	827
Total revenues from external customers		2,571	1,687	12	12	-	-	2,583	1,699
Inter-segment revenues		-	-	14	15	(14)	(15)	-	-
<b>Total revenues</b>		<u>2,571</u>	<u>1,687</u>	<u>26</u>	<u>27</u>	<u>(14)</u>	<u>(15)</u>	<u>2,583</u>	<u>1,699</u>
<b>Segment profit</b>		<b>297</b>	<b>171</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>297</b>	<b>172</b>
<b>Unallocated income and expenses:</b>									
Other income								45	51
Administrative expenses								(120)	(106)
Finance cost								(3)	(2)
Reversal of impairment on financial assets								-	1
<b>Profit before income tax expenses</b>								219	116
Income tax expenses								(43)	(27)
<b>Profit for the period</b>								<u>176</u>	<u>89</u>

## 22. Approval of financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 8 November 2023.