

Premier Technology Public Company Limited  
and its subsidiaries  
Review report and interim financial information  
For the three-month and six-month periods ended  
30 June 2023

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 30 June 2023, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Chatchai Kasemsrithanawat  
Certified Public Accountant (Thailand) No. 5813

EY Office Limited  
Bangkok: 9 August 2023

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 30 June 2023**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2023	31 December 2022	30 June 2023	31 December 2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		10,608	11,542	677	77
Trade and other receivables	2,3	411,329	503,931	537	245
Short-term loans to related party	2	-	-	-	25,000
Derivative assets		1,206	-	-	-
Prepaid service cost		351,032	347,658	-	-
Inventories	4	81,318	83,884	-	-
Work in progress		471,850	626,818	-	-
Other current financial assets	5	118,064	10,001	29,195	5,211
Other current assets		65,456	72,558	2,161	1,603
<b>Total current assets</b>		<b>1,510,863</b>	<b>1,656,392</b>	<b>32,570</b>	<b>32,136</b>
<b>Non-current assets</b>					
Restricted bank deposits	6	1,203	1,203	1,203	1,203
Non-current financial assets	5	32,579	34,780	-	-
Investment in subsidiaries	7	-	-	325,887	325,887
Investment properties	8	157,654	157,888	219,590	224,087
Property, plant and equipment	9	113,808	122,062	34	42
Right-of-use assets	10	32,495	46,968	-	-
Deferred tax assets		24,364	20,758	-	-
Other non-current assets		39,505	38,896	4	4
<b>Total non-current assets</b>		<b>401,608</b>	<b>422,555</b>	<b>546,718</b>	<b>551,223</b>
<b>Total assets</b>		<b>1,912,471</b>	<b>2,078,947</b>	<b>579,288</b>	<b>583,359</b>

The accompanying notes are an integral part of the interim financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2023

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2023	31 December 2022	30 June 2023	31 December 2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loan from financial institution	11	-	251,000	-	-
Trade and other payables	2,12	555,125	485,472	1,999	2,421
Derivative liabilities		-	1,320	-	-
Advances received for goods and services		487,051	461,918	-	-
Current portion of long-term loans	13	-	5,400	-	5,400
Current portion of lease liabilities	10	17,679	24,337	-	-
Income tax payable		67	-	-	-
Other current liabilities		15,397	18,530	439	148
<b>Total current liabilities</b>		<b>1,075,319</b>	<b>1,247,977</b>	<b>2,438</b>	<b>7,969</b>
<b>Non-current liabilities</b>					
Long-term loans, net of current portion	13	-	1,350	-	1,350
Lease liabilities, net of current portion	10	60,399	68,458	-	-
Provision for long-term employee benefits	14	117,635	108,658	-	-
Deferred tax liabilities		18	1	18	1
Other non-current liabilities		2,921	2,537	5,431	5,134
<b>Total non-current liabilities</b>		<b>180,973</b>	<b>181,004</b>	<b>5,449</b>	<b>6,485</b>
<b>Total liabilities</b>		<b>1,256,292</b>	<b>1,428,981</b>	<b>7,887</b>	<b>14,454</b>

The accompanying notes are an integral part of the interim financial statements.

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 June 2023**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>30 June 2023</u>	<u>31 December 2022</u>	<u>30 June 2023</u>	<u>31 December 2022</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Registered				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Issued and fully paid up				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Retained earnings				
Appropriated - statutory reserve	28,389	28,389	28,389	28,389
Unappropriated	343,911	337,727	259,123	256,627
Other components of shareholders' equity	(10)	(39)	-	-
<b>Total shareholders' equity</b>	<b>656,179</b>	<b>649,966</b>	<b>571,401</b>	<b>568,905</b>
<b>Total liabilities and shareholders' equity</b>	<b>1,912,471</b>	<b>2,078,947</b>	<b>579,288</b>	<b>583,359</b>
	-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

.....  
Directors  
.....

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 June 2023**

(Unit: Thousand Baht, except basic earnings (loss) per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales	15	274,071	303,569	-	-
Rental and service income	15	366,593	293,385	8,942	8,863
Dividend income	7	-	-	103,999	-
Other income		15,948	13,743	111	329
<b>Total revenues</b>		<u>656,612</u>	<u>610,697</u>	<u>113,052</u>	<u>9,192</u>
<b>Expenses</b>					
Cost of sales and services		489,672	470,674	6,123	6,267
Distribution costs		21,179	18,139	-	-
Administrative expenses		89,827	93,197	4,957	21,519
<b>Total expenses</b>		<u>600,678</u>	<u>582,010</u>	<u>11,080</u>	<u>27,786</u>
<b>Operating profit (loss)</b>		55,934	28,687	101,972	(18,594)
Finance cost		(717)	(1,038)	-	(110)
Reversal of impairment (loss) on financial assets		(462)	89	-	-
<b>Profit (loss) before income tax expenses</b>		54,755	27,738	101,972	(18,704)
Income tax income (expenses)	16	(11,429)	(9,661)	(10)	104
<b>Profit (loss) for the period</b>		<u>43,326</u>	<u>18,077</u>	<u>101,962</u>	<u>(18,600)</u>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		42	76	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		42	76	-	-
<b>Other comprehensive income for the period</b>		<u>42</u>	<u>76</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>43,368</u>	<u>18,153</u>	<u>101,962</u>	<u>(18,600)</u>
<b>Earnings (loss) per share (Baht)</b>					
Basic earnings (loss) per share	17	<u>0.15</u>	<u>0.06</u>	<u>0.36</u>	<u>(0.07)</u>
Weighted average number of ordinary shares (Thousand shares)		<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income (continued)****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht, except basic earnings (loss) per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales	15	989,976	621,350	-	-
Rental and service income	15	701,193	568,660	17,378	18,370
Dividend income	7	-	-	103,999	-
Other income		29,771	20,705	325	884
<b>Total revenues</b>		<u>1,720,940</u>	<u>1,210,715</u>	<u>121,702</u>	<u>19,254</u>
<b>Expenses</b>					
Cost of sales and services		1,367,443	936,148	12,453	11,963
Distribution costs		45,644	36,192	-	-
Administrative expenses		172,292	168,312	7,268	23,786
<b>Total expenses</b>		<u>1,585,379</u>	<u>1,140,652</u>	<u>19,721</u>	<u>35,749</u>
<b>Operating profit (loss)</b>		135,561	70,063	101,981	(16,495)
Finance cost		(2,700)	(1,538)	(66)	(280)
Reversal of impairment (loss) on financial assets		(601)	735	-	-
<b>Profit (loss) before income tax expenses</b>		132,260	69,260	101,915	(16,775)
Income tax expenses	16	(26,715)	(17,889)	(58)	(282)
<b>Profit (loss) for the period</b>		<u>105,545</u>	<u>51,371</u>	<u>101,857</u>	<u>(17,057)</u>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		29	72	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		29	72	-	-
<b>Other comprehensive income for the period</b>		<u>29</u>	<u>72</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>105,574</u>	<u>51,443</u>	<u>101,857</u>	<u>(17,057)</u>
<b>Earnings (loss) per share (Baht)</b>					
Basic earnings (loss) per share	17	<u>0.37</u>	<u>0.18</u>	<u>0.36</u>	<u>(0.06)</u>
Weighted average number of ordinary shares (Thousand shares)		<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity**

**For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

**Consolidated financial statements**

	Retained earnings		Other components of shareholders' equity		Total	
	Issued and paid-up share capital	Appropriated - statutory reserve	Unappropriated	Exchange differences on translation of financial statements in foreign currency		Total other components of shareholders' equity
<b>Balance as at 1 January 2022</b>	283,889	28,389	329,160	(83)	(83)	641,355
Profit for the period	-	-	51,371	-	-	51,371
Other comprehensive income for the period	-	-	-	72	72	72
Total comprehensive income for the period	-	-	51,371	72	72	51,443
Dividends paid (Note 18)	-	-	(116,394)	-	-	(116,394)
<b>Balance as at 30 June 2022</b>	<u>283,889</u>	<u>28,389</u>	<u>264,137</u>	<u>(11)</u>	<u>(11)</u>	<u>576,404</u>
<b>Balance as at 1 January 2023</b>	283,889	28,389	337,727	(39)	(39)	649,966
Profit for the period	-	-	105,545	-	-	105,545
Other comprehensive income for the period	-	-	-	29	29	29
Total comprehensive income for the period	-	-	105,545	29	29	105,574
Dividends paid (Note 18)	-	-	(99,361)	-	-	(99,361)
<b>Balance as at 30 June 2023</b>	<u>283,889</u>	<u>28,389</u>	<u>343,911</u>	<u>(10)</u>	<u>(10)</u>	<u>656,179</u>

The accompanying notes are an integral part of the interim financial statements.



(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

	<b>Separate financial statements</b>			
	Issued and paid-up share capital	Retained earnings		Total shareholders' equity
		Appropriated - statutory reserve	Unappropriated	
<b>Balance as at 1 January 2022</b>	283,889	28,389	388,321	700,599
Loss for the period	-	-	(17,057)	(17,057)
Total comprehensive income for the period	-	-	(17,057)	(17,057)
Dividend paid (Note 18)	-	-	(116,394)	(116,394)
<b>Balance as at 30 June 2022</b>	<u>283,889</u>	<u>28,389</u>	<u>254,870</u>	<u>567,148</u>
<b>Balance as at 1 January 2023</b>	283,889	28,389	256,627	568,905
Profit for the period	-	-	101,857	101,857
Total comprehensive income for the period	-	-	101,857	101,857
Dividend paid (Note 18)	-	-	(99,361)	(99,361)
<b>Balance as at 30 June 2023</b>	<u>283,889</u>	<u>28,389</u>	<u>259,123</u>	<u>571,401</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Cash flow statement****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Cash flows from operating activities</b>				
Profit (loss) before tax	132,260	69,260	101,915	(16,775)
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on exchange rate	(1,067)	363	-	-
Unrealised (gain) loss on changes in value of investments in unit trust-open-ended fund	2,014	235	(82)	-
Allowance for expected credit losses (reversal)	601	(735)	-	-
Reduce cost of inventory to net realisable value	2,342	1,531	-	-
Depreciation	26,334	27,684	6,387	6,458
Gain on sales/write-off of equipment	(28)	(87)	-	-
Amortisation of intangible assets	-	220	-	-
Amortisation of prepaid rental expenses	-	316	-	-
Long-term employee benefits expenses	8,754	8,875	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(103,999)	-
Interest income	(996)	(32)	(103)	(830)
Interest expenses	2,700	1,538	66	280
Profit (loss) from operating activities before changes in operating assets and liabilities	172,914	109,168	4,184	(10,867)
(Increase) decrease in operating assets				
Trade and other receivables	92,001	(7,453)	(292)	(48)
Prepaid service cost	(3,374)	(116,244)	-	-
Inventories	224	71,276	-	-
Work in progress	154,968	(70,660)	-	-
Other current assets	7,688	4,766	18	472
Other non-current assets	(609)	2,016	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	72,902	(81,786)	(421)	522
Advance received for goods and services	25,133	178,574	-	-
Other current liabilities	(3,133)	(6,225)	291	(13)
(Cash paid) transfers of long-term employee benefits	223	(2)	-	-
Other non-current liabilities	384	-	297	(461)
Cash flows from (used in) operating activities	519,321	83,430	4,077	(10,395)
Cash paid for interest expenses	(2,702)	(1,541)	(67)	(283)
Cash refund from withholding tax deducted at source	-	7,016	-	545
Cash paid for income tax	(30,823)	(42,946)	(617)	(1,310)
<b>Net cash flows from (used in) operating activities</b>	<b>485,796</b>	<b>45,959</b>	<b>3,393</b>	<b>(11,443)</b>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Cash flow statement (continued)**

**For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Cash flows from investing activities</b>				
(Increase) decrease in investments in unit trust				
in debt and equity securities open-ended fund	(107,876)	62,388	(23,902)	(952)
Decrease in short-term loans to related party	-	-	25,000	138,000
Renovation of investment properties	(1,351)	(306)	(1,882)	(433)
Acquisition of equipment	(6,763)	(15,713)	-	(19)
Proceeds from sales of equipment	63	364	-	-
Dividend received from investment in subsidiary	-	-	103,999	-
Interest income	996	32	103	830
<b>Net cash flows from (used in) investing activities</b>	<u>(114,931)</u>	<u>46,765</u>	<u>103,318</u>	<u>137,426</u>
<b>Cash flows from financing activities</b>				
Increase (decrease) in short-term loan from financial institution	(251,000)	33,400	-	-
Repayment of long-term loans	(6,750)	(13,880)	(6,750)	(9,920)
Repayment of lease liabilities	(14,717)	(10,966)	-	-
Dividend paid	(99,361)	(116,394)	(99,361)	(116,394)
<b>Net cash flows used in financing activities</b>	<u>(371,828)</u>	<u>(107,840)</u>	<u>(106,111)</u>	<u>(126,314)</u>
<b>Exchange differences on translation of</b>				
<b>financial statements in foreign currency</b>	<u>29</u>	<u>72</u>	<u>-</u>	<u>-</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	(934)	(15,044)	600	(331)
Cash and cash equivalents at beginning of period	11,542	28,361	77	407
<b>Cash and cash equivalents at end of period</b>	<u>10,608</u>	<u>13,317</u>	<u>677</u>	<u>76</u>
	-	-	-	-
<b>Supplementary disclosures of cash flows information:</b>				
Non-cash items				
Reclassified assets	2,994	23,628	-	-
Increase in right-of-use assets under the lease during the period	-	869	-	-

The accompanying notes are an integral part of the interim financial statements.

**Premier Technology Public Company Limited and its subsidiaries**

**Notes to interim consolidated financial statements**

**For the three-month and six-month periods ended 30 June 2023**

**1. General information**

**1.1 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

**1.2 Basis of consolidation**

The interim consolidated financial statements include the financial statements of Premier Technology Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2022 with no change in shareholding structure of subsidiaries during the current period.

**1.3 Significant accounting policies**

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2022.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group’s financial statements.

(Unaudited but reviewed)

## 2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

(Unit: Million Baht)

	Consolidated financial statements				Pricing policy
	For the three-month periods ended		For the six-month periods ended		
	30 June		30 June		
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	
<u>Transactions with related companies</u>					
Sales and service income	13	12	27	23	Note 2.1
Rental and service income	1	2	3	4	Contract price, which is price in the ordinary course of business
Administrative expenses	5	5	11	11	Contract price, which is price in the ordinary course of business
Purchase of assets	-	-	2	3	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended		For the six-month periods ended		
	30 June		30 June		
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	
<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)					
Rental and service income	4	5	9	10	Contract price, which is price in the ordinary course of business
Interest income	-	-	-	1	2.00 - 2.25 percent per annum
Dividend income	104	-	104	-	Declared rate

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended		For the six-month periods ended		
	30 June		30 June		
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	
<u>Transactions with related companies</u>					
Rental and service income	1	2	3	4	Contract price, which is price in the ordinary course of business
Administrative expenses	2	2	4	4	Contract price, which is price in the ordinary course of business
Purchase of assets	-	-	2	-	Contract price, which is price in the ordinary course of business

- 2.1 Sales prices are determined based on cost plus a margin while price of service are based on the contract price, which is price in the ordinary course of business. However, pricing depends on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

As at 30 June 2023 and 31 December 2022, the balances of the accounts between the Group and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2023	2022	2023	2022
	(Audited)		(Audited)	
<b><u>Trade receivables - related parties (Note 3)</u></b>				
Related companies (related by common directors)	701	594	-	1
<b><u>Accrued income - related parties (Note 3)</u></b>				
Related companies (related by common directors)	3,636	2,219	280	170
<b><u>Prepaid deposit - related party</u></b>				
Related company (related by common directors)	32	32	-	-
<b><u>Amounts due to related parties (Note 12)</u></b>				
Related companies (related by common directors)	97	270	-	33
<b><u>Accrued expenses - related parties (Note 12)</u></b>				
Related companies (related by common directors)	34	86	15	28
<b><u>Lease liability, net - related party</u></b>				
Related company (related by common directors)	693	775	-	-

(Unaudited but reviewed)

### **Short-term loans to related party**

As at 30 June 2023 and 31 December 2022, the balance of loans between the Company and the subsidiary and the movement in loans are as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at 31 December 2022 <u>(Audited)</u>	Increase during the period	Decrease during the period	Balance as at 30 June 2023
<u>Related by</u>				
Datapro Computer Systems Company Limited	25,000	-	(25,000)	-
Subsidiary				

### **Short-term loans to related party**

The balance of short-term loans to the subsidiary represent loans in form of promissory notes, due at call and carrying interest at the rate of 2.00 - 2.25 percent per annum.

### **Directors and management's benefits**

During the three-month and six-month periods ended 30 June 2023 and 2022, the Group had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Short-term employee benefits	8.4	8.7	0.1	0.1
Post-employment benefits	0.6	0.5	-	-
Total	<u>9.0</u>	<u>9.2</u>	<u>0.1</u>	<u>0.1</u>

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Short-term employee benefits	16.7	17.1	0.2	0.2
Post-employment benefits	1.1	0.9	-	-
Total	<u>17.8</u>	<u>18.0</u>	<u>0.2</u>	<u>0.2</u>

(Unaudited but reviewed)

### 3. Trade and other receivables

(Unit: Thousand Baht)

Consolidated financial statements	
30 June 2023	31 December 2022
	(Audited)
<u>Trade receivables - related parties</u> (Note 2)	
Aged on the basis of due dates	
Not yet due	651                      430
Past due	
Up to 3 months	50                              164
Total trade receivables - related parties	701                              594
<u>Trade receivables - unrelated parties</u>	
Aged on the basis of due dates	
Not yet due	211,798                      361,088
Past due	
Up to 3 months	98,596                      62,670
3 - 6 months	1,049                              1,683
6 - 12 months	484                                      -
Over 12 months	13,343                      13,359
Total	325,270                      438,800
Less: Allowance for expected credit losses	(13,960)                      (13,359)
Total trade receivables - unrelated parties, net	311,310                      425,441
Total trade receivables - net	312,011                      426,035
<u>Other receivables</u>	
Accrued income - related parties (Note 2)	3,636                              2,219
Accrued income - unrelated parties	85,242                              65,427
Total accrued income	88,878                              67,646
Current portion of lease receivable	10,440                              10,250
Total other receivables	99,318                              77,896
Total trade and other receivables - net	411,329                      503,931



(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements

	30 June 2023	31 December 2022
		(Audited)
<u>Trade receivables - related parties</u> (Note 2)		
Aged on the basis of due dates		
Not yet due	-	1
Total trade receivables	-	1
<u>Other receivables</u>		
Accrued income - related parties (Note 2)	280	170
Accrued income - unrelated parties	257	74
Total other receivables	537	244
Total trade and other receivables	537	245

**4. The reduction of cost of inventories to net realisable value**

Movements in the allowance for reduction of cost of inventories to net realisable value account during the six-month period ended 30 June 2023 are summarised below.

(Unit: Thousand Baht)

Consolidated

financial statements

Balance as at 1 January 2023	7,161
Add: Reduction cost of inventories to net realisable value	2,342
Balance as at 30 June 2023	9,503

(Unaudited but reviewed)

## 5. Other financial assets

5.1 As at 30 June 2023 and 31 December 2022, the outstanding other financial assets of the Group consist of the following:

	Consolidated		(Unit: Thousand Baht)	
	financial statements		Separate financial statements	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022
		(Audited)		(Audited)
<u>Financial assets at FVTPL</u>				
Investments in unit trust in debt securities				
open-ended fund	118,064	10,001	29,195	5,211
Investment in unit trust in equity securities				
open-ended fund	32,579	34,780	-	-
Total financial assets at FVTPL	<u>150,643</u>	<u>44,781</u>	<u>29,195</u>	<u>5,211</u>
Current	118,064	10,001	29,195	5,211
Non-current	<u>32,579</u>	<u>34,780</u>	<u>-</u>	<u>-</u>
	<u>150,643</u>	<u>44,781</u>	<u>29,195</u>	<u>5,211</u>

Investments in unit trust in open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

5.2 Movement in other current financial assets - investments in unit trusts in debt securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2023	10,001	5,211
Increase during the period	529,522	60,204
Dispose during the period	(421,646)	(36,302)
Unrealised gain on changes in value of investments in unit trust	<u>187</u>	<u>82</u>
Net book value as at 30 June 2023	<u>118,064</u>	<u>29,195</u>

(Unaudited but reviewed)

5.3 Movement in other non-current financial assets - investments in unit trusts in equity securities open-ended fund are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2023	34,780	-
Unrealised loss on changes in value of investments in unit trust	(2,201)	-
Net book value as at 30 June 2023	32,579	-

## 6. Restricted bank deposits

Deposits with bank of the Company has been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

## 7. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

Company	(Unit: Thousand Baht)					
	Paid-up capital		Shareholding percentage		Cost	
	30 June	31 December	30 June	31 December	30 June	31 December
	2023	2022	2023	2022	2023	2022
			(%)	(%)		(Audited)
<u>Subsidiary directly held by the Company</u>						
Datapro Computer Systems						
Company Limited	100,000	100,000	100	100	325,887	325,887
<u>Subsidiary held through Datapro Computer</u>						
<u>Systems Company Limited</u>						
Datapro Computer Systems (Myanmar)						
Company Limited	50*	50*	100	100	-	-
Total					325,887	325,887

\*Thousand USD

In April 2023, the Board of Directors meeting of Datapro Computer Systems Company Limited passed a resolution approving the payment of a dividend for the year for 2022 of Baht 104 per share, a total of Baht 104 million, to the subsidiary's shareholders. The subsidiary paid such dividend in April 2023.

(Unaudited but reviewed)

## 8. Investment properties

Movements of the investment properties account during the six-month period ended 30 June 2023 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2023</b>	157,888	224,087
Transfers during the period	2,994	-
Acquisitions during period - at cost	1,351	1,882
Depreciation for the period	(4,579)	(6,379)
<b>Net book value as at 30 June 2023</b>	<u>157,654</u>	<u>219,590</u>

The portion of the Company's investment properties, consist of land and office building, has leased to its subsidiary.

## 9. Property, plant and equipment

Movements of the property, plant and equipment account during the six-month period ended 30 June 2023 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2023</b>	122,062	42
Acquisitions during the period - at cost	6,763	-
Transfers during the period	(2,994)	-
Disposals/write off during the period - net book value at disposal/write off date	(35)	-
Depreciation for the period	(11,988)	(8)
<b>Net book value as at 30 June 2023</b>	<u>113,808</u>	<u>34</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

## 10. Leases

### 10.1 Right-of-use assets

Movement of right-of-use assets during the six-month period ended 30 June 2023 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
<b>Net book value as at 1 January 2023</b>	46,968
Decrease during the period	(4,706)
Depreciation for the period	(9,767)
<b>Net book value as at 30 June 2023</b>	<u>32,495</u>

### 10.2 Lease liabilities

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 June 2023	31 December 2022
		(Audited)
Lease payments	84,591	100,776
Less: Deferred interest expenses	(6,513)	(7,981)
Total	<u>78,078</u>	<u>92,795</u>
Less: Portion due within one year	(17,679)	(24,337)
Lease liabilities, net of current portion	<u><u>60,399</u></u>	<u><u>68,458</u></u>

## 11. Short-term loan from financial institution

As at 31 December 2022, short-term loan from financial institution of a subsidiary is loan from a bank represent promissory notes, carrying an interest at 3.15 percent per annum and due in March 2023. Such loan is not secured.

(Unaudited but reviewed)

## 12. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2023	2022	2023	2022
		(Audited)		(Audited)
Amounts due to related parties (Note 2)	97	270	-	33
Trade payables - unrelated parties	487,850	397,114	1,178	1,627
Accrued expenses - related parties (Note 2)	34	86	15	28
Accrued expenses - unrelated parties	67,144	88,002	806	733
Total trade and other payables	555,125	485,472	1,999	2,421

## 13. Long-term loans

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2023	2022	2023	2022
		(Audited)		(Audited)
Long-term loans	-	6,750	-	6,750
Less: Current portion	-	(5,400)	-	(5,400)
Long-term loans, net of current portion	-	1,350	-	1,350

Movements of the long-term loans account during the six-month period ended 30 June 2023 are summarised below.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
Balance as at 1 January 2023	6,750	6,750	6,750	6,750
Less: Repayment	(6,750)	(6,750)	(6,750)	(6,750)
Balance as at 30 June 2023	-	-	-	-

As at 31 December 2022, the Company's loan was secured by the mortgage of its own investment properties. However, the collateral was redeemed in June 2023.

The loan agreement contains certain covenants and restrictions imposed by the lenders regarding, among other things, require the Group to maintain debt-to-equity ratio and debt service coverage ratio at the rate prescribed in the agreement, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

(Unaudited but reviewed)

#### 14. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the six-month period ended 30 June 2023 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2023	108,658
Current service cost	7,042
Interest cost	1,712
Transfers of employee from affiliate company	223
Balance as at 30 June 2023	<u>117,635</u>

#### 15. Revenue from contracts with customers

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Type of goods or service:</b>				
IT integrated solutions	274,071	303,569	-	-
Services relating to information technology systems	362,227	289,316	-	-
Rental and service income	4,366	4,069	8,942	8,863
Total revenue from contracts with customers	<u>640,664</u>	<u>596,954</u>	<u>8,942</u>	<u>8,863</u>
<b>Timing of revenue recognition:</b>				
Revenue recognised at a point in time	235,334	228,000	-	-
Revenue recognised over time	405,330	368,954	8,942	8,863
Total revenue from contracts with customers	<u>640,664</u>	<u>596,954</u>	<u>8,942</u>	<u>8,863</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Type of goods or service:</b>				
IT integrated solutions	989,976	621,350	-	-
Services relating to information technology systems	692,949	560,256	-	-
Rental and service income	8,244	8,404	17,378	18,370
Total revenue from contracts with customers	<u>1,691,169</u>	<u>1,190,010</u>	<u>17,378</u>	<u>18,370</u>
<b>Timing of revenue recognition:</b>				
Revenue recognised at a point in time	493,120	363,202	-	-
Revenue recognised over time	1,198,049	826,808	17,378	18,370
Total revenue from contracts with customers	<u>1,691,169</u>	<u>1,190,010</u>	<u>17,378</u>	<u>18,370</u>

## 16. Income tax

Interim corporate income tax was calculated on profit (loss) before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses (income) for the three-month and six-month periods ended 30 June 2023 and 2022 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	12,387	11,780	(2)	(96)
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(958)	(2,119)	12	(8)
<b>Income tax expenses (income) reported in profit or loss</b>	<u>11,429</u>	<u>9,661</u>	<u>10</u>	<u>(104)</u>



(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	30,304	20,129	41	282
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(3,589)	(2,240)	17	-
<b>Income tax expenses reported in profit or loss</b>	<u>26,715</u>	<u>17,889</u>	<u>58</u>	<u>282</u>

## 17. Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

## 18. Dividends

	Approved by	Total dividends (Unit: Million Baht)	Dividend per share (Unit: Baht)
<b>Final dividends for 2021</b>	Annual General Meeting of the		
from operating for 2021	shareholders on 27 April 2022	<u>116</u>	0.41
Total dividends paid in 2022		<u>116</u>	
<b>Final dividends for 2022</b>	Annual General Meeting of the		
from operating for 2022	shareholders on 26 April 2023	<u>99</u>	0.35
Total dividends paid in 2023		<u>99</u>	

## 19. Commitments and contingent liabilities

### 19.1 Capital commitments

As at 30 June 2023, the Group had capital commitments of approximately Baht 0.6 million (31 December 2022: Baht 5.4 million) and the separate financial statement: Baht 0.6 million (31 December 2022: Baht 2.0 million), relating to renovation of rental building, office building and office equipment.

## 19.2 Service commitments

The Group has entered into several service agreements in respect of the office building services and other services with other companies and a related company. The terms of the agreements are generally between 1 to 3 years.

As at 30 June 2023 and 31 December 2022, future minimum payments required under these service agreements were as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2023	2022	2023	2022
Payable:				
In up to 1 year	9	6	3	2
In over 1 year and up to 3 years	2	4	-	-

## 19.3 Long-term management service commitments

The Group has entered into management service agreements with a related company, whereby management fees totaling Baht 1.8 million per month (31 December 2022: Baht 1.8 million per month) and the separate financial statement: Baht 0.6 million per month (31 December 2022: Baht 0.6 million per month) is payable in the future. The agreements end in December 2023, but they automatically renew for period of one year each time until terminate.

## 19.4 Bank guarantees

As at 30 June 2023, the Group has outstanding bank guarantees of approximately Baht 88.8 million (31 December 2022: Baht 103.1 million) issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group. These included letters of guarantee amounting to Baht 87.6 million (31 December 2022: Baht 101.9 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1.2 million (31 December 2022: Baht 1.2 million) to guarantee electricity use of the Company.

## 20. Financial instruments

### 20.1 Fair value of financial instruments

As the majority of financial instruments are short-term and long-term financial liabilities carry interest rates which are close to market rates, the Group expects that fair value of their financial instruments are close to the amounts presented in the statements of financial position.

## 20.2 Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 June 2023, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 1 million (31 December 2022: USD 1 million).

As at 30 June 2023 and 31 December 2022, the subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements			
As at 30 June 2023			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	1	33.37 - 34.65	10 October - 28 December 2023

Consolidated financial statements			
As at 31 December 2022			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	1	34.04 - 36.90	8 May - 29 June 2023

## 21. Financial information by segment

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2023 and 2022.

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month periods ended 30 June								
	Provision of services relating to information technology systems		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	2023	2022	2023	2022	2023	2022	2023	2022
	<b>Revenues</b>							
Revenues from external customers								
Sales	274	304	-	-	-	-	274	304
Rental and service income	363	289	4	4	-	-	367	293
Total revenues from external customers	637	593	4	4	-	-	641	597
Inter-segment revenues	-	-	5	5	(5)	(5)	-	-
<b>Total revenues</b>	<b>637</b>	<b>593</b>	<b>9</b>	<b>9</b>	<b>(5)</b>	<b>(5)</b>	<b>641</b>	<b>597</b>
<b>Segment profit</b>	<b>80</b>	<b>66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80</b>	<b>66</b>
<b>Unallocated income and expenses:</b>								
Other income							16	14
Administrative expenses							(41)	(51)
Finance cost							(1)	(1)
<b>Profit before income tax expenses</b>							<b>54</b>	<b>28</b>
Income tax expenses							(11)	(10)
<b>Profit for the period</b>							<b>43</b>	<b>18</b>

(Unit: Million Baht)

For the six-month periods ended 30 June								
	Provision of services relating to information technology systems		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	2023	2022	2023	2022	2023	2022	2023	2022
	<b>Revenues</b>							
Revenues from external customers								
Sales	990	621	-	-	-	-	990	621
Rental and service income	693	561	8	8	-	-	701	569
Total revenues from external customers	1,683	1,182	8	8	-	-	1,691	1,190
Inter-segment revenues	-	-	9	10	(9)	(10)	-	-
<b>Total revenues</b>	<b>1,683</b>	<b>1,182</b>	<b>17</b>	<b>18</b>	<b>(9)</b>	<b>(10)</b>	<b>1,691</b>	<b>1,190</b>
<b>Segment profit</b>	<b>183</b>	<b>127</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>183</b>	<b>128</b>
<b>Unallocated income and expenses:</b>								
Other income							30	20
Administrative expenses							(76)	(78)
Finance cost							(3)	(2)
Reversal of impairment (loss) on financial assets							(1)	1
<b>Profit before income tax expenses</b>							<b>133</b>	<b>69</b>
Income tax expenses							(27)	(18)
<b>Profit for the period</b>							<b>106</b>	<b>51</b>

**22. Event after the reporting period**

On 9 August 2023, the Meeting of the Board of Directors of the Company passed a resolution to approve interim dividend payment in respect of the profit for the six-month period ended 30 June 2023 to the Company's shareholders at Baht 0.30 per share, totaling Baht 85.2 million, which will be paid to the shareholders on 6 September 2023.

**23. Approval of financial statements**

These interim financial statements were authorised for issue by the Company's Board of Directors on 9 August 2023.