

Premier Technology Public Company Limited  
and its subsidiaries  
Review report and interim financial information  
For the three-month and nine-month periods ended  
30 September 2022

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 30 September 2022, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Chatchai Kasemsrithanawat  
Certified Public Accountant (Thailand) No. 5813

EY Office Limited  
Bangkok: 9 November 2022

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2022

(Unit: Thousand Baht)

|                                   | <b>Consolidated financial statements</b> |                             | <b>Separate financial statements</b> |                             |                         |
|-----------------------------------|--|-----------------------------|--------------------------------------|-----------------------------|-------------------------|
|                                   | <b>Note</b>                              | <b>30 September 2022</b>    | <b>31 December 2021</b>              | <b>30 September 2022</b>    | <b>31 December 2021</b> |
|                                   |  | (Unaudited<br>but reviewed) | (Audited)                            | (Unaudited<br>but reviewed) | (Audited)               |
| <b>Assets</b>                     |  |                             |                                      |                             |                         |
| <b>Current assets</b>             |  |                             |                                      |                             |                         |
| Cash and cash equivalents         |  | 23,181                      | 28,361                               | 89                          | 407                     |
| Trade and other receivables       | 2,3                                      | 354,242                     | 418,342                              | 308                         | 279                     |
| Short-term loans to related party | 2  | -                           | -                                    | 25,000                      | 163,000                 |
| Derivative assets                 |  | 866                         | 212                                  | -                           | -                       |
| Prepaid service cost              |  | 323,305                     | 190,635                              | -                           | -                       |
| Inventories                       | 4  | 74,688                      | 149,617                              | -                           | -                       |
| Work in progress                  |  | 208,632                     | 167,386                              | -                           | -                       |
| Other current financial assets    | 5  | 46,070                      | 60,378                               | 10,738                      | 580                     |
| Other current assets              |  | 58,316                      | 49,239                               | 1,042                       | 855                     |
| <b>Total current assets</b>       |  | <b>1,089,300</b>            | <b>1,064,170</b>                     | <b>37,177</b>               | <b>165,121</b>          |
| <b>Non-current assets</b>         |  |                             |                                      |                             |                         |
| Restricted bank deposits          | 6  | 1,203                       | 1,203                                | 1,203                       | 1,203                   |
| Non-current financial assets      | 5  | 32,834                      | 53,022                               | -                           | -                       |
| Investment in subsidiaries        | 7  | -                           | -                                    | 325,887                     | 325,887                 |
| Investment properties             | 8  | 160,194                     | 142,821                              | 227,360                     | 236,238                 |
| Property, plant and equipment     | 9  | 126,161                     | 148,978                              | 46                          | 38                      |
| Right-of-use assets               | 10                                       | 51,990                      | 67,105                               | -                           | -                       |
| Intangible assets                 | 11                                       | 110                         | 439                                  | -                           | -                       |
| Deferred tax assets               |  | 28,851                      | 25,680                               | -                           | -                       |
| Other non-current assets          |  | 5,899                       | 8,246                                | 4                           | 4                       |
| <b>Total non-current assets</b>   |  | <b>407,242</b>              | <b>447,494</b>                       | <b>554,500</b>              | <b>563,370</b>          |
| <b>Total assets</b>               |  | <b>1,496,542</b>            | <b>1,511,664</b>                     | <b>591,677</b>              | <b>728,491</b>          |

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2022

(Unit: Thousand Baht)

|   | Note | Consolidated financial statements |                  | Separate financial statements |                  |
|---|------|-----------------------------------|------------------|-------------------------------|------------------|
|   |      | 30 September 2022                 | 31 December 2021 | 30 September 2022             | 31 December 2021 |
|   |      | (Unaudited<br>but reviewed)       | (Audited)        | (Unaudited<br>but reviewed)   | (Audited)        |
| <b>Liabilities and shareholders' equity</b> |      |                                   |                  |                               |                  |
| <b>Current liabilities</b>                  |      |                                   |                  |                               |                  |
| Short-term loan from financial institution  | 12   | 34,400                            | -                | -                             | -                |
| Trade and other payables                    | 2,13 | 292,062                           | 395,826          | 1,985                         | 1,753            |
| Advances received for goods and services    |      | 397,646                           | 242,362          | -                             | -                |
| Current portion of long-term loans          | 14   | 5,400                             | 16,580           | 5,400                         | 12,620           |
| Current portion of lease liabilities        | 2,10 | 18,673                            | 21,973           | -                             | -                |
| Income tax payable                          |      | -                                 | 96               | -                             | 96               |
| Other current liabilities                   |      | 22,770                            | 20,393           | 5,771                         | 167              |
| <b>Total current liabilities</b>            |      | <b>770,951</b>                    | <b>697,230</b>   | <b>13,156</b>                 | <b>14,636</b>    |
| <b>Non-current liabilities</b>              |      |                                   |                  |                               |                  |
| Long-term loans, net of current portion     | 14   | 2,700                             | 6,750            | 2,700                         | 6,750            |
| Lease liabilities, net of current portion   | 2,10 | 28,961                            | 42,192           | -                             | -                |
| Provision for long-term employee benefits   | 15   | 133,999                           | 120,689          | -                             | -                |
| Deferred tax liabilities                    |      | 1                                 | -                | 1                             | -                |
| Other non-current liabilities               |      | 2,537                             | 3,448            | 5,133                         | 6,506            |
| <b>Total non-current liabilities</b>        |      | <b>168,198</b>                    | <b>173,079</b>   | <b>7,834</b>                  | <b>13,256</b>    |
| <b>Total liabilities</b>                    |      | <b>939,149</b>                    | <b>870,309</b>   | <b>20,990</b>                 | <b>27,892</b>    |

The accompanying notes are an integral part of the financial statements.

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2022**

(Unit: Thousand Baht)

|   | <u>Consolidated financial statements</u> |                         | <u>Separate financial statements</u> |                         |
|---|--|-------------------------|--------------------------------------|-------------------------|
|   | <u>30 September 2022</u>                 | <u>31 December 2021</u> | <u>30 September 2022</u>             | <u>31 December 2021</u> |
|   | (Unaudited<br>but reviewed)              | (Audited)               | (Unaudited<br>but reviewed)          | (Audited)               |
| <b>Shareholders' equity</b>                       |  |                         |                                      |                         |
| Share capital                                     |  |                         |                                      |                         |
| Registered  |  |                         |                                      |                         |
| 283,888,942 ordinary shares of Baht 1 each        | <u>283,889</u>                           | <u>283,889</u>          | <u>283,889</u>                       | <u>283,889</u>          |
| Issued and fully paid up                          |  |                         |                                      |                         |
| 283,888,942 ordinary shares of Baht 1 each        | 283,889                                  | 283,889                 | 283,889                              | 283,889                 |
| Retained earnings                                 |  |                         |                                      |                         |
| Appropriated - statutory reserve                  | 28,389                                   | 28,389                  | 28,389                               | 28,389                  |
| Unappropriated                                    | 245,038                                  | 329,160                 | 258,409                              | 388,321                 |
| Other components of shareholders' equity          | <u>77</u>                                | <u>(83)</u>             | <u>-</u>                             | <u>-</u>                |
| <b>Total shareholders' equity</b>                 | <u>557,393</u>                           | <u>641,355</u>          | <u>570,687</u>                       | <u>700,599</u>          |
| <b>Total liabilities and shareholders' equity</b> | <u>1,496,542</u>                         | <u>1,511,664</u>        | <u>591,677</u>                       | <u>728,491</u>          |
|   | -  | -                       | -                                    | -                       |

The accompanying notes are an integral part of the financial statements.

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Directors  
  
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(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 September 2022**

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

|   | Note | <u>Consolidated financial statements</u> |                | <u>Separate financial statements</u> |                |
|---|------|--|----------------|--------------------------------------|----------------|
|   |      | <u>2022</u>                              | <u>2021</u>    | <u>2022</u>                          | <u>2021</u>    |
| <b>Profit or loss:</b>  |      |  |                |                                      |                |
| <b>Revenues</b>   |      |  |                |                                      |                |
| Sales   | 16   | 205,930                                  | 241,797        | -                                    | -              |
| Rental and service income   | 16   | 303,268                                  | 260,714        | 8,558                                | 11,529         |
| Dividend income   | 7    | -  | -              | 59,999                               | 199,998        |
| Other income  |      | 30,385                                   | 10,185         | 138                                  | 360            |
| Unrealised gain from revaluation of fair value of financial assets  |      | 1  | 2,991          | 4                                    | -              |
| <b>Total revenues</b>   |      | <u>539,584</u>                           | <u>515,687</u> | <u>68,699</u>                        | <u>211,887</u> |
| <b>Expenses</b>   |      |  |                |                                      |                |
| Cost of sales and services  |      | 399,643                                  | 404,410        | 5,929                                | 6,396          |
| Distribution costs  |      | 18,583                                   | 17,361         | -                                    | -              |
| Administrative expenses   |      | 74,283                                   | 70,281         | 2,502                                | 2,432          |
| Unrealised loss from revaluation of fair value of financial assets  |      | -  | -              | -                                    | 13             |
| <b>Total expenses</b>   |      | <u>492,509</u>                           | <u>492,052</u> | <u>8,431</u>                         | <u>8,841</u>   |
| <b>Operating profit</b>   |      | <u>47,075</u>                            | <u>23,635</u>  | <u>60,268</u>                        | <u>203,046</u> |
| Finance cost  |      | (563)                                    | (1,036)        | (96)                                 | (337)          |
| Reversal of impairment on financial assets  |      | 10                                       | 5,734          | -                                    | -              |
| <b>Profit before income tax expenses</b>  |      | <u>46,522</u>                            | <u>28,333</u>  | <u>60,172</u>                        | <u>202,709</u> |
| Income tax income (expenses)  | 17   | <u>(8,843)</u>                           | <u>(4,250)</u> | <u>145</u>                           | <u>(515)</u>   |
| <b>Profit for the period</b>  |      | <u>37,679</u>                            | <u>24,083</u>  | <u>60,317</u>                        | <u>202,194</u> |
| <b>Other comprehensive income for the period:</b>   |      |  |                |                                      |                |
| <i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>              |      |  |                |                                      |                |
| Exchange differences on translation of financial statements in foreign currency                           |      | 88                                       | 69             | -                                    | -              |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax |      | 88                                       | 69             | -                                    | -              |
| <b>Other comprehensive income for the period</b>  |      | <u>88</u>                                | <u>69</u>      | <u>-</u>                             | <u>-</u>       |
| <b>Total comprehensive income for the period</b>  |      | <u>37,767</u>                            | <u>24,152</u>  | <u>60,317</u>                        | <u>202,194</u> |
| <b>Basic earnings per share (Baht)</b>  |      |  |                |                                      |                |
| Profit for the period   | 18   | <u>0.13</u>                              | <u>0.08</u>    | <u>0.21</u>                          | <u>0.71</u>    |
| Weighted average number of ordinary shares (Thousand shares)  |      | <u>283,889</u>                           | <u>283,889</u> | <u>283,889</u>                       | <u>283,889</u> |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income****For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

|   | Note | <u>Consolidated financial statements</u> |                  | <u>Separate financial statements</u> |                |
|---|------|--|------------------|--------------------------------------|----------------|
|   |      | <u>2022</u>                              | <u>2021</u>      | <u>2022</u>                          | <u>2021</u>    |
| <b>Profit or loss:</b>  |      |  |                  |                                      |                |
| <b>Revenues</b>   |      |  |                  |                                      |                |
| Sales   | 16   | 827,280                                  | 702,377          | -                                    | -              |
| Rental and service income   | 16   | 871,928                                  | 788,005          | 26,928                               | 35,017         |
| Dividend income   | 7    | -  | -                | 59,999                               | 374,996        |
| Other income  |      | 50,683                                   | 30,847           | 1,022                                | 373            |
| Unrealised gain from revaluation of fair value of financial assets  |      | 332                                      | 8,427            | 4                                    | 1              |
| <b>Total revenues</b>   |      | <u>1,750,223</u>                         | <u>1,529,656</u> | <u>87,953</u>                        | <u>410,387</u> |
| <b>Expenses</b>   |      |  |                  |                                      |                |
| Cost of sales and services  |      | 1,335,791                                | 1,168,247        | 17,892                               | 19,018         |
| Distribution costs  |      | 54,775                                   | 51,782           | -                                    | -              |
| Administrative expenses   |      | 242,519                                  | 246,206          | 26,288                               | 15,311         |
| <b>Total expenses</b>   |      | <u>1,633,085</u>                         | <u>1,466,235</u> | <u>44,180</u>                        | <u>34,329</u>  |
| <b>Operating profit</b>   |      | 117,138                                  | 63,421           | 43,773                               | 376,058        |
| Finance cost  |      | (2,101)                                  | (3,394)          | (376)                                | (1,385)        |
| Reversal of impairment (loss) on financial assets   |      | 745                                      | (758)            | -                                    | -              |
| <b>Profit before income tax expenses</b>  |      | 115,782                                  | 59,269           | 43,397                               | 374,673        |
| Income tax expenses   | 17   | (26,732)                                 | (14,430)         | (137)                                | (1,328)        |
| <b>Profit for the period</b>  |      | <u>89,050</u>                            | <u>44,839</u>    | <u>43,260</u>                        | <u>373,345</u> |
| <b>Other comprehensive income for the period:</b>   |      |  |                  |                                      |                |
| <i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>              |      |  |                  |                                      |                |
| Exchange differences on translation of financial statements in foreign currency                           |      | 160                                      | 150              | -                                    | -              |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax |      | 160                                      | 150              | -                                    | -              |
| <b>Other comprehensive income for the period</b>  |      | <u>160</u>                               | <u>150</u>       | <u>-</u>                             | <u>-</u>       |
| <b>Total comprehensive income for the period</b>  |      | <u>89,210</u>                            | <u>44,989</u>    | <u>43,260</u>                        | <u>373,345</u> |
| <b>Basic earnings per share (Baht)</b>  |      |  |                  |                                      |                |
| Profit for the period   | 18   | 0.31                                     | 0.16             | 0.15                                 | 1.32           |
| Weighted average number of ordinary shares (Thousand shares)  |      | 283,889                                  | 283,889          | 283,889                              | 283,889        |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## Premier Technology Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2022

(Unit: Thousand Baht)

|   | Consolidated financial statements   |                   |                |  |  |                               |
|---|-------------------------------------|-------------------|----------------|--|--|-------------------------------|
|   | Issued and paid-up<br>share capital | Retained earnings |                | Other components of shareholders' equity   |  | Total<br>shareholders' equity |
|   |                                     | Appropriated -    |                | Other comprehensive income   |  |                               |
|   |                                     | statutory reserve | Unappropriated | Exchange differences<br>on translation of<br>financial statements<br>in foreign currency | Total other<br>components of<br>shareholders' equity |                               |
| <b>Balance as at 1 January 2021</b>       | 283,889                             | 28,389            | 394,350        | (214)  | (214)  | 706,414                       |
| Profit for the period                     | -                                   | -                 | 44,839         | -  | -  | 44,839                        |
| Other comprehensive income for the period | -                                   | -                 | -              | 150  | 150  | 150                           |
| Total comprehensive income for the period | -                                   | -                 | 44,839         | 150  | 150  | 44,989                        |
| Dividends (Note 19)                       | -                                   | -                 | (184,528)      | -  | -  | (184,528)                     |
| <b>Balance as at 30 September 2021</b>    | <b>283,889</b>                      | <b>28,389</b>     | <b>254,661</b> | <b>(64)</b>  | <b>(64)</b>  | <b>566,875</b>                |
| <b>Balance as at 1 January 2022</b>       | 283,889                             | 28,389            | 329,160        | (83)   | (83)   | 641,355                       |
| Profit for the period                     | -                                   | -                 | 89,050         | -  | -  | 89,050                        |
| Other comprehensive income for the period | -                                   | -                 | -              | 160  | 160  | 160                           |
| Total comprehensive income for the period | -                                   | -                 | 89,050         | 160  | 160  | 89,210                        |
| Dividends (Note 19)                       | -                                   | -                 | (173,172)      | -  | -  | (173,172)                     |
| <b>Balance as at 30 September 2022</b>    | <b>283,889</b>                      | <b>28,389</b>     | <b>245,038</b> | <b>77</b>  | <b>77</b>  | <b>557,393</b>                |

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht)

|   | <b>Separate financial statements</b> |   |                       | <b>Total</b>   |
|---|--------------------------------------|---|-----------------------|----------------|
|   | <b>Issued and paid-up</b>            | <b>Retained earnings</b>                    |                       |                |
|   | <b>share capital</b>                 | <b>Appropriated -<br/>statutory reserve</b> | <b>Unappropriated</b> |                |
| <b>Balance as at 1 January 2021</b>       | 283,889                              | 28,389                                      | 198,122               | 510,400        |
| Profit for the period                     | -                                    | -   | 373,345               | 373,345        |
| Total comprehensive income for the period | -                                    | -   | 373,345               | 373,345        |
| Dividends (Note 19)                       | -                                    | -   | (184,528)             | (184,528)      |
| <b>Balance as at 30 September 2021</b>    | <b>283,889</b>                       | <b>28,389</b>                               | <b>386,939</b>        | <b>699,217</b> |
| <b>Balance as at 1 January 2022</b>       | 283,889                              | 28,389                                      | 388,321               | 700,599        |
| Profit for the period                     | -                                    | -   | 43,260                | 43,260         |
| Total comprehensive income for the period | -                                    | -   | 43,260                | 43,260         |
| Dividends (Note 19)                       | -                                    | -   | (173,172)             | (173,172)      |
| <b>Balance as at 30 September 2022</b>    | <b>283,889</b>                       | <b>28,389</b>                               | <b>258,409</b>        | <b>570,687</b> |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Cash flow statement****For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht)

|  | <b>Consolidated financial statements</b> |               | <b>Separate financial statements</b> |               |
|--|--|---------------|--------------------------------------|---------------|
|  | <u>2022</u>                              | <u>2021</u>   | <u>2022</u>                          | <u>2021</u>   |
| <b>Cash flows from operating activities</b>  |  |               |                                      |               |
| Profit before tax  | 115,782                                  | 59,269        | 43,397                               | 374,673       |
| Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities: |  |               |                                      |               |
| Unrealised (gain) loss on exchange rate  | 582                                      | (725)         | -                                    | (1)           |
| Unrealised (gain) loss on changes in value of investments in unit trust-open-ended fund              | 323                                      | (5,978)       | (4)                                  | -             |
| Allowance for expected credit losses (reversal)  | (745)                                    | 758           | -                                    | -             |
| Reduce cost of inventory to net realisable value   | 1,886                                    | 1,184         | -                                    | -             |
| Depreciation   | 41,559                                   | 54,153        | 9,737                                | 9,590         |
| Gain on sales/write-off of equipment   | (603)                                    | (16)          | -                                    | -             |
| Gain on sales of investment properties   | (1)                                      | -             | (2)                                  | -             |
| Amortisation of intangible assets  | 329                                      | 329           | -                                    | -             |
| Amortisation of prepaid rental expenses  | 337                                      | 749           | -                                    | -             |
| Long-term employee benefits expenses   | 13,312                                   | 15,302        | -                                    | -             |
| Gain on lease agreement cancellation   | (47)                                     | -             | -                                    | -             |
| Income from investment - dividend received from investment in subsidiary                             | -  | -             | (59,999)                             | (374,996)     |
| Interest income  | (32)                                     | (10)          | (956)                                | (324)         |
| Interest expenses  | 2,101                                    | 3,394         | 376                                  | 1,385         |
| Profit (Loss) from operating activities before changes in operating assets and liabilities           | 174,783                                  | 128,409       | (7,451)                              | 10,327        |
| (Increase) decrease in operating assets  |  |               |                                      |               |
| Trade and other receivables  | 64,845                                   | 76,847        | (29)                                 | 753           |
| Prepaid service cost   | (132,670)                                | (25,765)      | -                                    | -             |
| Inventories  | 73,043                                   | (65,135)      | -                                    | -             |
| Work in progress   | (41,246)                                 | (54,671)      | -                                    | -             |
| Other current assets   | 9,536                                    | 1,011         | 653                                  | 841           |
| Other non-current assets   | 2,010                                    | (13)          | -                                    | -             |
| Increase (decrease) in operating liabilities   |  |               |                                      |               |
| Trade and other payables   | (104,997)                                | 16,247        | 235                                  | 1,691         |
| Advance received for goods and services  | 155,284                                  | 42,579        | -                                    | -             |
| Other current liabilities  | 2,377                                    | (12,672)      | 5,604                                | 6,117         |
| Cash paid for long-term employee benefit   | (2)                                      | (2,348)       | -                                    | -             |
| Other non-current liabilities  | (911)                                    | (783)         | (1,373)                              | (783)         |
| Cash flows from (used in) operating activities   | 202,052                                  | 103,706       | (2,361)                              | 18,946        |
| Cash paid for interest expenses  | (2,105)                                  | (3,403)       | (379)                                | (1,394)       |
| Cash refund from withholding tax deducted at source  | 7,016                                    | 281           | 545                                  | 281           |
| Cash paid for income tax   | (55,626)                                 | (47,190)      | (1,617)                              | (1,583)       |
| <b>Net cash flows from (used in) operating activities</b>  | <b>151,337</b>                           | <b>53,394</b> | <b>(3,812)</b>                       | <b>16,250</b> |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Cash flow statement (continued)****For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht)

|   | <b>Consolidated financial statements</b> |                  | <b>Separate financial statements</b> |                  |
|---|--|------------------|--------------------------------------|------------------|
|   | <u>2022</u>                              | <u>2021</u>      | <u>2022</u>                          | <u>2021</u>      |
| <b>Cash flows from investing activities</b>                       |  |                  |                                      |                  |
| (Increase) decrease in investments in unit trust                  |  |                  |                                      |                  |
| in debt securities open-ended fund                                | 34,173                                   | 190,598          | (10,154)                             | (2,661)          |
| (Increase) decrease in short-term loans to related party          | -  | -                | 138,000                              | (173,000)        |
| Decrease in restricted bank deposits                              | -  | 396              | -                                    | -                |
| Renovation of investment properties                               | (610)                                    | (946)            | (866)                                | (1,565)          |
| Acquisition of equipment  | (20,700)                                 | (8,895)          | (19)                                 | -                |
| Proceeds from sales of equipment                                  | 889                                      | 126              | -                                    | -                |
| Proceeds from sales of investment properties                      | 13                                       | -                | 20                                   | -                |
| Dividend received from investment in subsidiary                   | -  | -                | 59,999                               | 374,996          |
| Interest income   | 32                                       | 10               | 956                                  | 324              |
| <b>Net cash flows from investing activities</b>                   | <u>13,797</u>                            | <u>181,289</u>   | <u>187,936</u>                       | <u>198,094</u>   |
| <b>Cash flows from financing activities</b>                       |  |                  |                                      |                  |
| Increase in short-term loan from financial institution            | 34,400                                   | -                | -                                    | -                |
| Decrease in short-term loans from related party                   | -  | -                | -                                    | (4,015)          |
| Repayment of long-term loans                                      | (15,230)                                 | (34,110)         | (11,270)                             | (25,470)         |
| Repayment of lease liabilities                                    | (16,472)                                 | (18,418)         | -                                    | -                |
| Dividends paid  | (173,172)                                | (184,528)        | (173,172)                            | (184,528)        |
| <b>Net cash flows used in financing activities</b>                | <u>(170,474)</u>                         | <u>(237,056)</u> | <u>(184,442)</u>                     | <u>(214,013)</u> |
| <b>Exchange differences on translation of</b>                     |  |                  |                                      |                  |
| <b>financial statements in foreign currency</b>                   | <u>160</u>                               | <u>150</u>       | <u>-</u>                             | <u>-</u>         |
| <b>Net increase (decrease) in cash and cash equivalents</b>       | (5,180)                                  | (2,223)          | (318)                                | 331              |
| Cash and cash equivalents at beginning of period                  | <u>28,361</u>                            | <u>21,969</u>    | <u>407</u>                           | <u>37</u>        |
| <b>Cash and cash equivalents at end of period</b>                 | <u>23,181</u>                            | <u>19,746</u>    | <u>89</u>                            | <u>368</u>       |
|   | -  |                  | -                                    |                  |
| <b>Supplementary disclosures of cash flows information:</b>       |  |                  |                                      |                  |
| Non-cash items  |  |                  |                                      |                  |
| Reclassified assets   | 23,628                                   | -                | -                                    | -                |
| Increase in right-of-use assets under the lease during the period | 869                                      | 11,387           | -                                    | -                |
| Decrease in right-of-use assets under the lease                   |  |                  |                                      |                  |
| by terminate the contract during the period                       | (881)                                    | (1,837)          | -                                    | -                |

The accompanying notes are an integral part of the financial statements.

**Premier Technology Public Company Limited and its subsidiaries**  
**Notes to interim consolidated financial statements**  
**For the three-month and nine-month periods ended 30 September 2022**

**1. General information**

**1.1 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

**1.2 Basis of consolidation**

The interim consolidated financial statements include the financial statements of Premier Technology Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2021 with no change in shareholding structure of subsidiaries during the current period.

**1.3 Significant accounting policies**

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2021.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2022, do not have any significant impact on the Group’s financial statements.

(Unaudited but reviewed)

## 2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

(Unit: Million Baht)

|  | Consolidated financial statements |             |                                  |             | Transfer pricing policy   |
|--|-----------------------------------|-------------|----------------------------------|-------------|---|
|  | For the three-month periods ended |             | For the nine-month periods ended |             |   |
|  | 30 September                      |             | 30 September                     |             |   |
|  | <u>2022</u>                       | <u>2021</u> | <u>2022</u>                      | <u>2021</u> |   |
| <u>Transactions with related companies</u> |                                   |             |                                  |             |   |
| Sales and service income                   | 11                                | 10          | 34                               | 31          | Note 2.1  |
| Rental and service income                  | 1                                 | 2           | 5                                | 8           | Contract price, which is price in the ordinary course of business |
| Cost of sales and services                 | -                                 | -           | -                                | 2           | Contract price, which is price in the ordinary course of business |
| Administrative expenses                    | 6                                 | 6           | 17                               | 18          | Contract price, which is price in the ordinary course of business |
| Purchase of assets                         | 1                                 | -           | 4                                | -           | Contract price, which is price in the ordinary course of business |

(Unit: Million Baht)

|  | Separate financial statements     |             |                                  |             | Transfer pricing policy   |
|--|-----------------------------------|-------------|----------------------------------|-------------|---|
|  | For the three-month periods ended |             | For the nine-month periods ended |             |   |
|  | 30 September                      |             | 30 September                     |             |   |
|  | <u>2022</u>                       | <u>2021</u> | <u>2022</u>                      | <u>2021</u> |   |
| <u>Transactions with subsidiary</u><br>(eliminated from the consolidated financial statements) |                                   |             |                                  |             |   |
| Rental and service income  | 5                                 | 6           | 15                               | 18          | Contract price, which is price in the ordinary course of business |
| Interest income  | -                                 | -           | 1                                | -           | 2.0 percent per annum   |
| Dividend income  | 60                                | 200         | 60                               | 375         | Declared rate   |

(Unaudited but reviewed)

(Unit: Million Baht)

|  | Separate financial statements     |      |                                  |      | Transfer pricing policy   |
|--|-----------------------------------|------|----------------------------------|------|---|
|  | For the three-month periods ended |      | For the nine-month periods ended |      |   |
|  | 30 September                      |      | 30 September                     |      |   |
|  | 2022                              | 2021 | 2022                             | 2021 |   |
| <u>Transactions with related companies</u> |                                   |      |                                  |      |   |
| Rental and service income                  | 1                                 | 2    | 5                                | 8    | Contract price, which is price in the ordinary course of business |
| Cost of sales and services                 | -                                 | 1    | -                                | 2    | Contract price, which is price in the ordinary course of business |
| Administrative expenses                    | 2                                 | 1    | 6                                | 5    | Contract price, which is price in the ordinary course of business |
| Purchase of assets                         | 1                                 | -    | 1                                | -    | Contract price, which is price in the ordinary course of business |

- 2.1 Sales prices are determined based on cost plus a margin while price of service are based on the contract price, which is price in the ordinary course of business. However, pricing depends on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

As at 30 September 2022 and 31 December 2021, the balances of the accounts between the Group and those related parties are as follows:

|  | (Unit: Thousand Baht) |             |                      |             |
|--|-----------------------|-------------|----------------------|-------------|
|  | Consolidated          |             | Separate             |             |
|  | financial statements  |             | financial statements |             |
|  | 30 September          | 31 December | 30 September         | 31 December |
|  | 2022                  | 2021        | 2022                 | 2021        |
|  | (Audited)             |             | (Audited)            |             |
| <b><u>Trade receivables - related parties (Note 3)</u></b> |                       |             |                      |             |
| Related companies (related by common directors)            | 443                   | 40          | -                    | -           |
| <b><u>Accrued income - related parties (Note 3)</u></b>    |                       |             |                      |             |
| Related companies (related by common directors)            | 785                   | 103         | 191                  | 195         |
| <b><u>Prepaid deposit"- related parties</u></b>            |                       |             |                      |             |
| Related companies (related by common directors)            | 32                    | -           | -                    | -           |
| <b><u>Amounts due to related parties (Note 13)</u></b>     |                       |             |                      |             |
| Related companies (related by common directors)            | 31                    | 43          | 22                   | 42          |

(Unaudited but reviewed)

(Unit: Thousand Baht)

|  | Consolidated         |             | Separate             |             |
|--|----------------------|-------------|----------------------|-------------|
|  | financial statements |             | financial statements |             |
|  | 30 September         | 31 December | 30 September         | 31 December |
|  | 2022                 | 2021        | 2022                 | 2021        |
|  | (Audited)            |             | (Audited)            |             |
| <b><u>Accrued expenses - related parties (Note 13)</u></b> |                      |             |                      |             |
| Related companies (related by common directors)            | 27                   | 4           | 23                   | -           |
| <b><u>Lease liabilities, net - related parties</u></b>     |                      |             |                      |             |
| Related companies (related by common directors)            | 816                  | -           | -                    | -           |

### **Short-term loans to related party**

As at 30 September 2022 and 31 December 2021, the balance of loans between the Company and the subsidiary and the movement in loans are as follows:

(Unit: Thousand Baht)

|   | Separate financial statements |            |            |               |        |
|---|-------------------------------|------------|------------|---------------|--------|
|   | Balance as at                 | Increase   | Decrease   | Balance as at |        |
|   | 31 December                   | during the | during the | 30 September  |        |
| Related by                                      | 2021                          | period     | period     | 2022          |        |
|   | (Audited)                     |            |            |               |        |
| <b><u>Short-term loans to related party</u></b> |                               |            |            |               |        |
| Datapro Computer Systems Company Limited        | Subsidiary                    | 163,000    | 80,000     | (218,000)     | 25,000 |

The balance of short-term loans to the subsidiary represent loans in form of promissory notes, due at call and carrying interest at the rate of 2.0 percent per annum.

(Unaudited but reviewed)

### **Directors and management's benefits**

During the three-month and nine-month periods ended 30 September 2022 and 2021, the Group had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

|                              | For the three-month periods ended 30 September |             |                      |             |
|------------------------------|--|-------------|----------------------|-------------|
|                              | Consolidated                                   |             | Separate             |             |
|                              | financial statements                           |             | financial statements |             |
|                              | <u>2022</u>                                    | <u>2021</u> | <u>2022</u>          | <u>2021</u> |
| Short-term employee benefits | 8.6  | 8.4         | 0.1                  | 0.1         |
| Post-employment benefits     | 0.4  | 0.8         | -                    | -           |
| Total                        | <u>9.0</u>                                     | <u>9.2</u>  | <u>0.1</u>           | <u>0.1</u>  |

(Unit: Million Baht)

|                              | For the nine-month periods ended 30 September |             |                      |             |
|------------------------------|---|-------------|----------------------|-------------|
|                              | Consolidated                                  |             | Separate             |             |
|                              | financial statements                          |             | financial statements |             |
|                              | <u>2022</u>                                   | <u>2021</u> | <u>2022</u>          | <u>2021</u> |
| Short-term employee benefits | 25.7  | 21.4        | 0.3                  | 0.3         |
| Post-employment benefits     | 1.3   | 2.3         | -                    | -           |
| Total                        | <u>27.0</u>                                   | <u>23.7</u> | <u>0.3</u>           | <u>0.3</u>  |

### **3. Trade and other receivables**

(Unit: Thousand Baht)

|   | Consolidated financial statements |                         |
|---|-----------------------------------|-------------------------|
|   | <u>30 September 2022</u>          | <u>31 December 2021</u> |
|   | (Audited)                         |                         |
| <u>Trade receivables - related parties</u> (Note 2) |                                   |                         |
| Aged on the basis of due dates                      |                                   |                         |
| Not yet due   | 378                               | 24                      |
| Past due  |                                   |                         |
| Up to 3 months                                      | <u>65</u>                         | <u>16</u>               |
| Total trade receivables - related parties           | <u>443</u>                        | <u>40</u>               |



(Unaudited but reviewed)

(Unit: Thousand Baht)

| Consolidated financial statements                |                   |                  |
|--|-------------------|------------------|
|  | 30 September 2022 | 31 December 2021 |
|  | (Audited)         |                  |
| <u>Trade receivables - unrelated parties</u>     |                   |                  |
| Aged on the basis of due dates                   |                   |                  |
| Not yet due                                      | 211,854           | 308,386          |
| Past due   |                   |                  |
| Up to 3 months                                   | 55,627            | 54,372           |
| 3 - 6 months                                     | -                 | 3,403            |
| 6 - 12 months                                    | -                 | 48               |
| Over 12 months                                   | 13,369            | 13,797           |
| Total  | 280,850           | 380,006          |
| Less: Allowance for expected credit losses       | (13,369)          | (14,114)         |
| Total trade receivables - unrelated parties, net | 267,481           | 365,892          |
| Total trade receivables - net                    | 267,924           | 365,932          |
| <u>Other receivables</u>                         |                   |                  |
| Accrued income - related parties (Note 2)        | 785               | 103              |
| Accrued income - unrelated parties               | 85,533            | 52,307           |
| Total other receivables                          | 86,318            | 52,410           |
| Total trade and other receivables - net          | 354,242           | 418,342          |

(Unit: Thousand Baht)

| Separate financial statements             |                   |                  |
|---|-------------------|------------------|
|   | 30 September 2022 | 31 December 2021 |
|   | (Audited)         |                  |
| <u>Other receivables</u>                  |                   |                  |
| Accrued income - related parties (Note 2) | 191               | 195              |
| Accrued income - unrelated parties        | 117               | 84               |
| Total other receivables                   | 308               | 279              |
| Total trade and other receivables         | 308               | 279              |

(Unaudited but reviewed)

#### 4. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the nine-month period ended 30 September 2022 are summarised below.

|  | (Unit: Thousand Baht)                |
|--|--------------------------------------|
|  | Consolidated<br>financial statements |
| Balance as at 1 January 2022                               | 13,004                               |
| Add: Reduction cost of inventories to net realisable value | 1,886                                |
| Balance as at 30 September 2022                            | 14,890                               |

#### 5. Other financial assets

5.1 As at 30 September 2022 and 31 December 2021, the outstanding other financial assets of the Group consist of the following:

|   | (Unit: Thousand Baht) |             |                      |             |
|---|-----------------------|-------------|----------------------|-------------|
|   | Consolidated          |             | Separate             |             |
|   | financial statements  |             | financial statements |             |
|   | 30 September          | 31 December | 30 September         | 31 December |
|   | 2022                  | 2021        | 2022                 | 2021        |
|   |                       | (Audited)   |                      | (Audited)   |
| <u>Financial assets at FVTPL</u>              |                       |             |                      |             |
| Investments in unit trust in debt securities  |                       |             |                      |             |
| open-ended fund                               | 46,070                | 60,378      | 10,738               | 580         |
| Investment in unit trust in equity securities |                       |             |                      |             |
| open-ended fund                               | 32,834                | 53,022      | -                    | -           |
| Total financial assets at FVTPL               | 78,904                | 113,400     | 10,738               | 580         |
| Current                                       | 46,070                | 60,378      | 10,738               | 580         |
| Non-current                                   | 32,834                | 53,022      | -                    | -           |
|   | 78,904                | 113,400     | 10,738               | 580         |

Investments in unit trust in open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

5.2 Movement in other current financial assets - investments in unit trusts in debt securities open-ended fund are summarised below.

|   | (Unit: Thousand Baht) |                      |
|---|-----------------------|----------------------|
|   | Consolidated          | Separate             |
|   | financial statements  | financial statements |
| Net book value as at 1 January 2022                                 | 60,378                | 580                  |
| Increase during the period  | 568,219               | 117,229              |
| Dispose during the period   | (582,536)             | (107,075)            |
| Unrealised gain on changes in value of<br>investments in unit trust | 9                     | 4                    |
| Net book value as at 30 September 2022                              | <u>46,070</u>         | <u>10,738</u>        |

5.3 Movement in other non-current financial assets - investments in unit trusts in equity securities open-ended fund are summarised below.

|   | (Unit: Thousand Baht) |                      |
|---|-----------------------|----------------------|
|   | Consolidated          | Separate             |
|   | financial statements  | financial statements |
| Net book value as at 1 January 2022                                 | 53,022                | -                    |
| Dispose during the period   | (19,856)              | -                    |
| Unrealised loss on changes in value of<br>investments in unit trust | (332)                 | -                    |
| Net book value as at 30 September 2022                              | <u>32,834</u>         | <u>-</u>             |

## 6. Restricted bank deposits

Deposits with bank of the Company has been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

(Unaudited but reviewed)

## 7. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

| Company   | Paid-up capital |             | Shareholding percentage |             | Cost         |             |
|---|-----------------|-------------|-------------------------|-------------|--------------|-------------|
|   | 30 September    | 31 December | 30 September            | 31 December | 30 September | 31 December |
|   | 2022            | 2021        | 2022                    | 2021        | 2022         | 2021        |
|   |                 |             | (%)                     | (%)         |              | (Audited)   |
| <u>Subsidiary directly held by the Company</u>  |                 |             |                         |             |              |             |
| Datapro Computer Systems                        |                 |             |                         |             |              |             |
| Company Limited                                 | 100,000         | 100,000     | 100                     | 100         | 325,887      | 325,887     |
| <u>Subsidiary held through Datapro Computer</u> |                 |             |                         |             |              |             |
| <u>Systems Company Limited</u>                  |                 |             |                         |             |              |             |
| Datapro Computer Systems (Myanmar)              |                 |             |                         |             |              |             |
| Company Limited                                 | 50*             | 50*         | 100                     | 100         | -            | -           |
| Total   |                 |             |                         |             | 325,887      | 325,887     |

\*Thousand USD

In August 2022, the Board of Directors meeting of Datapro Computer Systems"Company Limited passed a resolution approving the payment of an interim dividend from operating for 2022 of Baht 60 per share, a total of Baht 60 million, to the subsidiary's shareholders. The subsidiary paid such dividend in August 2022.

## 8. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2022 are summarised below.

(Unit: Thousand Baht)

|  | Consolidated         | Separate             |
|--|----------------------|----------------------|
|  | financial statements | financial statements |
| <b>Net book value as at 1 January 2022</b>                       | 142,821              | 236,238              |
| Transfers during the period                                      | 23,628               | -                    |
| Acquisitions during period - at cost                             | 610                  | 866                  |
| Disposals during the period - net book value<br>at disposal date | (12)                 | (18)                 |
| Depreciation for the period                                      | (6,853)              | (9,726)              |
| <b>Net book value as at 30 September 2022</b>                    | 160,194              | 227,360              |

The portion of the Company's investment properties, consist of land and office building, has leased to its subsidiary. The Company has mortgaged such investment properties as collateral against a long-term loan from a bank.

(Unaudited but reviewed)

## 9. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2022 are summarised below.

|  | (Unit: Thousand Baht) |                      |
|--|-----------------------|----------------------|
|  | Consolidated          | Separate             |
|  | financial statements  | financial statements |
| <b>Net book value as at 1 January 2022</b>   | 148,978               | 38                   |
| Acquisitions during the period - at cost   | 20,700                | 19                   |
| Transfers during the period  | (23,628)              | -                    |
| Disposals/write-off during the period - net book value<br>at disposal/write-off date | (286)                 | -                    |
| Depreciation for the period  | (19,603)              | (11)                 |
| <b>Net book value as at 30 September 2022</b>  | <u>126,161</u>        | <u>46</u>            |

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against the Company's long-term loan from a bank.

## 10. Leases

### 10.1 Right-of-use assets

Movement of right-of-use assets during the nine-month period ended 30 September 2022 are summarised below.

|  | (Unit: Thousand Baht) |
|--|-----------------------|
|  | Consolidated          |
|  | financial statements  |
| <b>Net book value as at 1 January 2022</b>   | 67,105                |
| Increase in right-of-use assets under the lease during the period  | 869                   |
| Decrease in right-of-use assets under the lease during the period<br>by terminate the contract during the period | (881)                 |
| Depreciation for the period  | (15,103)              |
| <b>Net book value as at 30 September 2022</b>  | <u>51,990</u>         |

(Unaudited but reviewed)

## 10.2 Lease liabilities

(Unit: Thousand Baht)

|   | Consolidated financial statements |                  |
|---|-----------------------------------|------------------|
|   | 30 September 2022                 | 31 December 2021 |
|   |                                   | (Audited)        |
| Lease payments                            | 51,062                            | 68,476           |
| Less: Deferred interest expenses          | (3,428)                           | (4,311)          |
| Total                                     | 47,634                            | 64,165           |
| Less: Portion due within one year         | (18,673)                          | (21,973)         |
| Lease liabilities, net of current portion | 28,961                            | 42,192           |

## 11. Intangible assets

Movements of the intangible assets account during the nine-month period ended 30 September 2022 are summarised below.

(Unit: Thousand Baht)

|   | Consolidated<br>financial statements |
|---|--------------------------------------|
| <b>Net book value as at 1 January 2022</b>    | 439                                  |
| Amortisation for the period                   | (329)                                |
| <b>Net book value as at 30 September 2022</b> | 110                                  |

## 12. Short-term loan from financial institution

As at 30 September 2022, short-term loan from financial institution of a subsidiary is loan from a bank represent promissory notes, carrying an interest at 2.93 percent per annum and due in November 2022. Such loan is not secured.

(Unaudited but reviewed)

### 13. Trade and other payables

(Unit: Thousand Baht)

|   | Consolidated         |                | Separate             |              |
|---|----------------------|----------------|----------------------|--------------|
|   | financial statements |                | financial statements |              |
|   | 30 September         | 31 December    | 30 September         | 31 December  |
|   | 2022                 | 2021           | 2022                 | 2021         |
|   |                      | (Audited)      |                      | (Audited)    |
| Amounts due to related parties (Note 2)     | 31                   | 43             | 22                   | 42           |
| Trade payables - unrelated parties          | 232,524              | 332,009        | 1,115                | 1,021        |
| Accrued expenses - related parties (Note 2) | 27                   | 4              | 23                   | -            |
| Accrued expenses - unrelated parties        | 59,480               | 63,770         | 825                  | 690          |
| Total trade and other payables              | <u>292,062</u>       | <u>395,826</u> | <u>1,985</u>         | <u>1,753</u> |

### 14. Long-term loans

(Unit: Thousand Baht)

|   | Consolidated         |              | Separate             |              |
|---|----------------------|--------------|----------------------|--------------|
|   | financial statements |              | financial statements |              |
|   | 30 September         | 31 December  | 30 September         | 31 December  |
|   | 2022                 | 2021         | 2022                 | 2021         |
|   |                      | (Audited)    |                      | (Audited)    |
| Long-term loans                         | 8,100                | 23,330       | 8,100                | 19,370       |
| Less: Current portion                   | (5,400)              | (16,580)     | (5,400)              | (12,620)     |
| Long-term loans, net of current portion | <u>2,700</u>         | <u>6,750</u> | <u>2,700</u>         | <u>6,750</u> |

Movements of the long-term loans account during the nine-month period ended 30 September 2022 are summarised below.

(Unit: Thousand Baht)

|                                 | Consolidated         |              | Separate             |              |
|---------------------------------|----------------------|--------------|----------------------|--------------|
|                                 | financial statements |              | financial statements |              |
| Balance as at 1 January 2022    |                      | 23,330       |                      | 19,370       |
| Less: Repayment                 |                      | (15,230)     |                      | (11,270)     |
| Balance as at 30 September 2022 |                      | <u>8,100</u> |                      | <u>8,100</u> |

The Company's loan is secured by the mortgage of investment properties of the Company.

The loan agreement contains certain covenants and restrictions imposed by the lenders regarding, among other things, require the Group to maintain debt-to-equity ratio and debt service coverage ratio at the rate prescribed in the agreements, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

(Unaudited but reviewed)

## 15. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the nine-month period ended 30 September 2022 are summarised below.

|                                 | (Unit: Thousand Baht)<br>Consolidated<br>financial statements |
|---------------------------------|---|
| Balance as at 1 January 2022    | 120,689   |
| Current service cost            | 11,092  |
| Interest cost                   | 2,220   |
| Benefit paid during the period  | (2)   |
| Balance as at 30 September 2022 | <u>133,999</u>  |

## 16. Revenue from contracts with customers

|  | (Unit: Thousand Baht)                          |                |                      |               |
|--|--|----------------|----------------------|---------------|
|  | For the three-month periods ended 30 September |                |                      |               |
|  | Consolidated                                   |                | Separate             |               |
|  | financial statements                           |                | financial statements |               |
|  | <u>2022</u>                                    | <u>2021</u>    | <u>2022</u>          | <u>2021</u>   |
| <b>Type of goods or service:</b>                       |  |                |                      |               |
| IT integrated solutions                                | 205,930  | 241,797        | -                    | -             |
| Services relating to information<br>technology systems | 299,366  | 255,367        | -                    | -             |
| Rental and service income                              | 3,902  | 5,347          | 8,558                | 11,529        |
| Total revenue from contracts with customers            | <u>509,198</u>                                 | <u>502,511</u> | <u>8,558</u>         | <u>11,529</u> |
| <b>Timing of revenue recognition:</b>                  |  |                |                      |               |
| Revenue recognised at a point in time                  | 191,328  | 250,964        | -                    | -             |
| Revenue recognised over time                           | 317,870  | 251,547        | 8,558                | 11,529        |
| Total revenue from contracts with customers            | <u>509,198</u>                                 | <u>502,511</u> | <u>8,558</u>         | <u>11,529</u> |



(Unaudited but reviewed)

(Unit: Thousand Baht)

|   | For the nine-month periods ended 30 September |                  |                      |               |
|---|---|------------------|----------------------|---------------|
|   | Consolidated                                  |                  | Separate             |               |
|   | financial statements                          |                  | financial statements |               |
|   | <u>2022</u>                                   | <u>2021</u>      | <u>2022</u>          | <u>2021</u>   |
| <b>Type of goods or service:</b>                    |   |                  |                      |               |
| IT integrated solutions                             | 827,280                                       | 702,377          | -                    | -             |
| Services relating to information technology systems | 859,622                                       | 771,469          | -                    | -             |
| Rental and service income                           | 12,306  | 16,536           | 26,928               | 35,017        |
| Total revenue from contracts with customers         | <u>1,699,208</u>                              | <u>1,490,382</u> | <u>26,928</u>        | <u>35,017</u> |
| <b>Timing of revenue recognition:</b>               |   |                  |                      |               |
| Revenue recognised at a point in time               | 554,530                                       | 746,035          | -                    | -             |
| Revenue recognised over time                        | 1,144,678                                     | 744,347          | 26,928               | 35,017        |
| Total revenue from contracts with customers         | <u>1,699,208</u>                              | <u>1,490,382</u> | <u>26,928</u>        | <u>35,017</u> |

## 17. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax (income) expenses for the three-month and nine-month periods ended 30 September 2022 and 2021 are made up as follows:

|  | (Unit: Thousand Baht)                          |              |                      |             |
|--|--|--------------|----------------------|-------------|
|  | For the three-month periods ended 30 September |              |                      |             |
|  | Consolidated                                   |              | Separate             |             |
|  | financial statements                           |              | financial statements |             |
|  | <u>2022</u>                                    | <u>2021</u>  | <u>2022</u>          | <u>2021</u> |
| <b>Current income tax:</b>                                     |  |              |                      |             |
| Interim corporate income tax charge                            | 9,772  | 5,078        | (146)                | 518         |
| <b>Deferred tax:</b>   |  |              |                      |             |
| Relating to origination and reversal of temporary differences  | (929)  | (828)        | 1                    | (3)         |
| <b>Income tax (income) expenses reported in profit or loss</b> | <u>8,843</u>                                   | <u>4,250</u> | <u>(145)</u>         | <u>515</u>  |

(Unaudited but reviewed)

(Unit: Thousand Baht)

|   | For the nine-month periods ended 30 September |                |                      |              |
|---|---|----------------|----------------------|--------------|
|   | Consolidated                                  |                | Separate             |              |
|   | financial statements                          |                | financial statements |              |
|   | <u>2022</u>                                   | <u>2021</u>    | <u>2022</u>          | <u>2021</u>  |
| <b>Current income tax:</b>                                    |   |                |                      |              |
| Interim corporate income tax charge                           | 29,901  | 15,517         | 136                  | 1,328        |
| <b>Deferred tax:</b>  |   |                |                      |              |
| Relating to origination and reversal of temporary differences | <u>(3,169)</u>                                | <u>(1,087)</u> | <u>1</u>             | <u>-</u>     |
| <b>Income tax expenses reported in profit or loss</b>         | <u>26,732</u>                                 | <u>14,430</u>  | <u>137</u>           | <u>1,328</u> |

## 18. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

## 19. Dividends

|   | Approved by   | Total dividends<br>(Unit: Million Baht) | Dividend per share<br>(Unit: Baht) |
|---|---|---|------------------------------------|
| Final dividends for 2020                    | Annual General Meeting of the shareholders on 28 April 2021 | 114                                     | 0.40                               |
| Interim dividend from operating during 2021 | Board of Directors Meeting on 4 August 2021                 | <u>71</u>                               | 0.25                               |
| <b>Total dividends paid in 2021</b>         |   | <u>185</u>                              |                                    |
| Final dividends for 2021                    | Annual General Meeting of the shareholders on 27 April 2022 | 116                                     | 0.41                               |
| Interim dividend from operating during 2022 | Board of Directors Meeting on 10 August 2022                | <u>57</u>                               | 0.20                               |
| <b>Total dividends paid in 2022</b>         |   | <u>173</u>                              |                                    |

## 20. Commitments and contingent liabilities

### 20.1 Capital commitments

As at 30 September 2022, the Group has capital commitments of approximately Baht 2 million (the Company only: Baht 2 million), relating to renovation of rental building and office building.

### 20.2 Service commitments

The Group has entered into several service agreements in respect of the office building services and other services with other companies and a related company. The terms of the agreements are generally between 1 to 3 years.

As at 30 September 2022 and 31 December 2021, future minimum payments required under these service agreements were as follows:

|                                  | (Unit: Million Baht) |             |                      |             |
|----------------------------------|----------------------|-------------|----------------------|-------------|
|                                  | Consolidated         |             | Separate             |             |
|                                  | financial statements |             | financial statements |             |
|                                  | 30 September         | 31 December | 30 September         | 31 December |
|                                  | 2022                 | 2021        | 2022                 | 2021        |
| Payable:                         |                      |             |                      |             |
| In up to 1 year                  | 7                    | 4           | 1                    | 2           |
| In over 1 year and up to 3 years | 5                    | 1           | -                    | -           |

### 20.3 Long-term management service commitments

The Group has entered into management service agreements with a related company, whereby management fees totaling Baht 1.8 million per month (31 December 2021: Baht 1.8 million per month) and the separate financial statement: Baht 0.6 million per month (31 December 2021: Baht 0.6 million per month) is payable in the future. The agreements end in December 2022, but they automatically renew for period of one year each time until terminate.

### 20.4 Bank guarantees

As at 30 September 2022, the Group has outstanding bank guarantees of approximately Baht 95 million (31 December 2021: Baht 90 million) issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group. These included letters of guarantee amounting to Baht 94 million (31 December 2021: Baht 89 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1 million (31 December 2021: Baht 1 million) to guarantee electricity use of the Company.

## 21. Financial instruments

### 21.1 Fair value of financial instruments

As the majority of financial instruments are short-term and long-term financial liabilities carry interest rates which are close to market rates, the Group expects that fair value of their financial instruments are close to the amounts presented in the statements of financial position.

### 21.2 Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 September 2022, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 1 million (31 December 2021: USD 1 million).

As at 30 September 2022 and 31 December 2021, the subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

| Consolidated financial statements |               |  |                             |
|-----------------------------------|---------------|--|-----------------------------|
| As at 30 September 2022           |               |  |                             |
| Foreign currency                  | Bought amount | Contractual exchange rate of bought amount | Contractual maturity date   |
|                                   | (Million)     | (Baht per 1 foreign currency unit)         |                             |
| US Dollar                         | 1             | 34.77 - 37.29                              | 10 February - 29 March 2023 |

  

| Consolidated financial statements |               |  |                           |
|-----------------------------------|---------------|--|---------------------------|
| As at 31 December 2021            |               |  |                           |
| Foreign currency                  | Bought amount | Contractual exchange rate of bought amount | Contractual maturity date |
|                                   | (Million)     | (Baht per 1 foreign currency unit)         |                           |
| US Dollar                         | 1             | 32.68 - 33.57                              | 18 May - 5 July 2022      |

## 22. Financial information by segment

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2022 and 2021.

(Unit: Million Baht)

|   | For the three-month periods ended 30 September  |            |  |           |                                 |            |               |            |
|---|---|------------|--|-----------|---------------------------------|------------|---------------|------------|
|   | Distribution of<br>computer and<br>provision of services<br>relating to computer<br>systems segment |            | Rent out space and<br>services segment |           | Elimination of<br>inter-segment |            | Consolidation |            |
|   | 2022  | 2021       | 2022                                   | 2021      | 2022                            | 2021       | 2022          | 2021       |
| <b>Revenues</b>   |   |            |  |           |                                 |            |               |            |
| Revenues from external customers                                      |   |            |  |           |                                 |            |               |            |
| Sales   | 206   | 242        | -                                      | -         | -                               | -          | 206           | 242        |
| Rental and service income   | 299   | 255        | 4                                      | 6         | -                               | -          | 303           | 261        |
| Total revenues from external customers                                | 505   | 497        | 4                                      | 6         | -                               | -          | 509           | 503        |
| Inter-segment revenues  | -   | -          | 5                                      | 6         | (5)                             | (6)        | -             | -          |
| <b>Total revenues</b>   | <b>505</b>  | <b>497</b> | <b>9</b>                               | <b>12</b> | <b>(5)</b>                      | <b>(6)</b> | <b>509</b>    | <b>503</b> |
| <b>Segment profit</b>   | <b>44</b>   | <b>29</b>  | <b>-</b>                               | <b>1</b>  | <b>-</b>                        | <b>-</b>   | <b>44</b>     | <b>30</b>  |
| <b>Unallocated income and expenses:</b>                               |   |            |  |           |                                 |            |               |            |
| Other income  |   |            |  |           |                                 |            | 31            | 10         |
| Unrealised gain from revaluation<br>of fair value of financial assets |   |            |  |           |                                 |            | -             | 3          |
| Administrative expenses   |   |            |  |           |                                 |            | (28)          | (20)       |
| Finance cost  |   |            |  |           |                                 |            | -             | (1)        |
| Reversal of impairment on<br>financial assets                         |   |            |  |           |                                 |            | -             | 6          |
| <b>Profit before income tax expenses</b>                              |   |            |  |           |                                 |            | <b>47</b>     | <b>28</b>  |
| Income tax expenses   |   |            |  |           |                                 |            | (9)           | (4)        |
| <b>Profit for the period</b>  |   |            |  |           |                                 |            | <b>38</b>     | <b>24</b>  |

(Unaudited but reviewed)

(Unit: Million Baht)

|   | For the nine-month periods ended 30 September   |              |  |             |                                 |             |               |              |
|---|---|--------------|--|-------------|---------------------------------|-------------|---------------|--------------|
|   | Distribution of<br>computer and<br>provision of services<br>relating to computer<br>systems segment |              | Rent out space and<br>services segment |             | Elimination of<br>inter-segment |             | Consolidation |              |
|   | <u>2022</u>   | <u>2021</u>  | <u>2022</u>                            | <u>2021</u> | <u>2022</u>                     | <u>2021</u> | <u>2022</u>   | <u>2021</u>  |
| <b>Revenues</b>   |   |              |  |             |                                 |             |               |              |
| Revenues from external customers                                      |   |              |  |             |                                 |             |               |              |
| Sales   | 827   | 702          | -                                      | -           | -                               | -           | 827           | 702          |
| Rental and service income   | 860   | 771          | 12                                     | 17          | -                               | -           | 872           | 788          |
| Total revenues from external customers                                | 1,687   | 1,473        | 12                                     | 17          | -                               | -           | 1,699         | 1,490        |
| Inter-segment revenues  | -   | -            | 15                                     | 18          | (15)                            | (18)        | -             | -            |
| <b>Total revenues</b>   | <u>1,687</u>  | <u>1,473</u> | <u>27</u>                              | <u>35</u>   | <u>(15)</u>                     | <u>(18)</u> | <u>1,699</u>  | <u>1,490</u> |
| <b>Segment profit</b>   | <b>171</b>  | <b>94</b>    | <b>1</b>                               | <b>4</b>    | <b>-</b>                        | <b>-</b>    | <b>172</b>    | <b>98</b>    |
| <b>Unallocated income and expenses:</b>                               |   |              |  |             |                                 |             |               |              |
| Other income  |   |              |  |             |                                 |             | 51            | 31           |
| Unrealised gain from revaluation<br>of fair value of financial assets |   |              |  |             |                                 |             | -             | 8            |
| Administrative expenses   |   |              |  |             |                                 |             | (106)         | (74)         |
| Finance cost  |   |              |  |             |                                 |             | (2)           | (3)          |
| Reversal of impairment (loss) on<br>financial assets                  |   |              |  |             |                                 |             | 1             | (1)          |
| <b>Profit before income tax expenses</b>                              |   |              |  |             |                                 |             | 116           | 59           |
| Income tax expenses   |   |              |  |             |                                 |             | (27)          | (14)         |
| <b>Profit for the period</b>  |   |              |  |             |                                 |             | <u>89</u>     | <u>45</u>    |

### 23. Approval of financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 9 November 2022.