

NO. AC 011/2022 (PT)

10 August 2022

Subject: Summary of operating results for the second quarter of 2022
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-month period ended 30 June 2022, the Company and its subsidiary had profit of THB 18.1 million for this period, decreasing from the same period of the previous year by THB 4.1 million. The company would like to clarify the reason for the change in some important parts. Key changing items are as follows:

- Revenue from sales and provision of services related to computer and computer system
Revenue from sales was THB 303.6 million, decreasing from the same period of the previous year by THB 13.5 million or 4.3 percent regarding to the coronavirus 2019 pandemic which continued to affect customers in the group involved in organizing activities, hotel business and educational institutions which had not yet invested in purchasing products.

Revenue from provision of services was THB 289.3 million, increasing from the previous year by THB 21.3 million or 7.9 percent as revenue from provision of services was continuation revenue from sales of products in the previous period.

- Other revenue
Other revenue was THB 13.7 million, increasing from the previous year by THB 4.7 million mainly resulting from receive discounts and marketing subsidies from manufacturers.
- Distribution cost and administrative expense
Distribution cost was THB 18.1 million, decreasing from the same period of the previous year by THB 0.9 million. The ratio of distribution cost to revenue from sales and provision of services was at 3.0 percent (3.2 percent in year 2021).

Administrative expense was at THB 92.2 million, decreasing from the previous year by THB 6.8 million due to a decrease in personnel expenses and a decrease in depreciation expenses.

- Loss from impairment of financial assets (an allowance for doubtful accounts)
In the year 2021, there was a loss from impairment of financial assets amounting to THB 6.0 million due to the provision for doubtful accounts while during the period, there was a reversal of the doubtful debt reserve amount of THB 0.1 million.

The consolidated operating results of the Company and its subsidiary for the six-month period ended 30 June 2022 illustrated a net profit of THB 51.4 million, increasing by THB 30.6 million from the same period of the previous year due to the operating results in the first quarter of 2022 with a profit of THB 33.3 million. As a result of an increase in revenue of the Company, total revenue from sales and provision of services for the six-month period amounted to THB 1,181.6 million, increasing by THB 204.9 million from the same period of the previous year. Gross profit margin was at 21.4 percent, close to the previous year.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited