

Premier Technology Public Company Limited  
and its subsidiaries  
Review report and interim financial information  
For the three-month and nine-month periods ended  
30 September 2021

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 30 September 2021, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

## **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Chatchai Kasemsrithanawat

Certified Public Accountant (Thailand) No. 5813

EY Office Limited

Bangkok: 3 November 2021

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)	30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		19,746	21,969	368	37
Trade and other receivables	3,4	359,044	436,649	333	1,086
Short-term loans to related party	3	-	-	173,000	-
Derivative assets		762	-	-	-
Prepaid service cost		185,688	159,923	-	-
Inventories	5	97,231	33,280	-	-
Work in progress		198,646	143,975	-	-
Other current financial assets	2	11,721	202,319	2,661	-
Other current assets		43,139	19,391	1,169	2,010
<b>Total current assets</b>		<b>915,977</b>	<b>1,017,506</b>	<b>177,531</b>	<b>3,133</b>
<b>Non-current assets</b>					
Restricted bank deposits	6	2,700	3,096	1,203	1,203
Non-current financial assets	8	52,333	46,356	-	-
Investments in subsidiaries	7	-	-	325,887	325,887
Investment properties	9	144,804	149,649	239,517	247,532
Property, plant and equipment	10	155,425	178,531	41	51
Right-of-use assets	11	70,760	77,681	-	-
Intangible assets	12	548	877	-	-
Deferred tax assets		32,727	31,640	-	-
Other non-current assets		8,487	9,223	4	4
<b>Total non-current assets</b>		<b>467,784</b>	<b>497,053</b>	<b>566,652</b>	<b>574,677</b>
<b>Total assets</b>		<b>1,383,761</b>	<b>1,514,559</b>	<b>744,183</b>	<b>577,810</b>

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)	30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	3, 13	297,879	279,917	3,360	1,678
Derivatives liabilities		-	1,687	-	-
Advances received for goods and services		238,096	195,517	-	-
Short-term loans from related party	3	-	-	-	4,015
Current portion of long-term loans	14	26,600	45,480	19,760	33,960
Current portion of lease liabilities	11	27,102	21,693	-	-
Income tax payable		25	6,659	25	-
Other current liabilities		20,653	33,325	6,836	719
<b>Total current liabilities</b>		<b>610,355</b>	<b>584,278</b>	<b>29,981</b>	<b>40,372</b>
<b>Non-current liabilities</b>					
Long-term loans, net of current portion	14	8,100	23,330	8,100	19,370
Lease liabilities, net of current portion	11	41,887	56,164	-	-
Provision for long-term employee benefits	15	152,716	139,762	-	-
Other non-current liabilities		3,828	4,611	6,885	7,668
<b>Total non-current liabilities</b>		<b>206,531</b>	<b>223,867</b>	<b>14,985</b>	<b>27,038</b>
<b>Total liabilities</b>		<b>816,886</b>	<b>808,145</b>	<b>44,966</b>	<b>67,410</b>

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2021

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>30 September 2021</u>	<u>31 December 2020</u>	<u>30 September 2021</u>	<u>31 December 2020</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Registered				
283,888,942 ordinary shares of Baht 1 each	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>
Issued and fully paid up				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Retained earnings				
Appropriated - statutory reserve	28,389	28,389	28,389	28,389
Unappropriated	254,661	394,350	386,939	198,122
Other components of shareholders' equity	<u>(64)</u>	<u>(214)</u>	<u>-</u>	<u>-</u>
<b>Total shareholders' equity</b>	<u>566,875</u>	<u>706,414</u>	<u>699,217</u>	<u>510,400</u>
<b>Total liabilities and shareholders' equity</b>	<u>1,383,761</u>	<u>1,514,559</u>	<u>744,183</u>	<u>577,810</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors  
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(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 September 2021**

(Unit: Thousand Baht except basic earnings (loss) per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales	16	241,797	390,800	-	-
Rental and service income	16	260,714	284,736	11,529	12,457
Dividend income	7	-	-	199,998	-
Other income		10,185	23,061	360	41
Unrealised gain from revaluation of fair value of financial assets		2,991	-	-	-
<b>Total revenues</b>		<b>515,687</b>	<b>698,597</b>	<b>211,887</b>	<b>12,498</b>
<b>Expenses</b>					
Cost of sales and services		404,410	509,296	6,396	7,117
Distribution costs		17,361	20,239	-	-
Administrative expenses		70,281	104,650	2,432	10,548
Unrealised loss from revaluation of fair value of financial assets		-	1,570	13	15
<b>Total expenses</b>		<b>492,052</b>	<b>635,755</b>	<b>8,841</b>	<b>17,680</b>
<b>Operating profit (loss)</b>		<b>23,635</b>	<b>62,842</b>	<b>203,046</b>	<b>(5,182)</b>
Finance cost		(1,036)	(1,671)	(337)	(764)
Reversal of impairment (loss) on financial assets		5,734	(3,867)	-	-
<b>Profit (loss) before income tax expenses</b>		<b>28,333</b>	<b>57,304</b>	<b>202,709</b>	<b>(5,946)</b>
Income tax expenses	17	(4,250)	(13,231)	(515)	(379)
<b>Profit (loss) for the period</b>		<b>24,083</b>	<b>44,073</b>	<b>202,194</b>	<b>(6,325)</b>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		69	30	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		69	30	-	-
<b>Other comprehensive income for the period</b>		<b>69</b>	<b>30</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>24,152</b>	<b>44,103</b>	<b>202,194</b>	<b>(6,325)</b>
<b>Basic earnings (loss) per share (Baht)</b>					
Profit (loss) for the period	18	0.08	0.16	0.71	(0.02)
Weighted average number of ordinary shares (Thousand shares)		283,889	283,889	283,889	283,889

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Statement of comprehensive income****For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

		<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>Note</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales	16	702,377	1,155,435	-	-
Rental and service income	16	788,005	853,618	35,017	37,520
Dividend income	7	-	-	374,996	158,998
Other income		30,847	49,862	373	108
Unrealised gain from revaluation of fair value of financial assets		8,427	-	1	-
<b>Total revenues</b>		<b>1,529,656</b>	<b>2,058,915</b>	<b>410,387</b>	<b>196,626</b>
<b>Expenses</b>					
Cost of sales and services		1,168,247	1,552,987	19,018	21,001
Distribution costs		51,782	58,259	-	-
Administrative expenses		246,206	290,591	15,311	15,423
Unrealised loss from revaluation of fair value of financial assets		-	11,587	-	21
<b>Total expenses</b>		<b>1,466,235</b>	<b>1,913,424</b>	<b>34,329</b>	<b>36,445</b>
<b>Operating profit</b>		<b>63,421</b>	<b>145,491</b>	<b>376,058</b>	<b>160,181</b>
Finance cost		(3,394)	(5,697)	(1,385)	(2,561)
Impairment loss on financial assets		(758)	(3,417)	-	-
<b>Profit before income tax expenses</b>		<b>59,269</b>	<b>136,377</b>	<b>374,673</b>	<b>157,620</b>
Income tax expenses	17	(14,430)	(29,358)	(1,328)	(1,257)
<b>Profit for the period</b>		<b>44,839</b>	<b>107,019</b>	<b>373,345</b>	<b>156,363</b>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		150	64	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		150	64	-	-
<b>Other comprehensive income for the period</b>		<b>150</b>	<b>64</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>44,989</b>	<b>107,083</b>	<b>373,345</b>	<b>156,363</b>
<b>Basic earnings per share (Baht)</b>					
Profit for the period	18	0.16	0.38	1.32	0.55
Weighted average number of ordinary shares (Thousand shares)		283,889	283,889	283,889	283,889

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

Consolidated financial statements

	Retained earnings		Other components of shareholders' equity		Total
	Issued and paid-up share capital	Appropriated - statutory reserve	Unappropriated	Other comprehensive income	
			Exchange differences on translation of financial statements in foreign currency	Total other components of shareholders' equity	shareholders' equity
<b>Balance as at 1 January 2020</b>	283,889	28,389	348,599	(212)	660,665
Profit for the period	-	-	107,019	-	107,019
Other comprehensive income for the period	-	-	-	64	64
Total comprehensive income for the period	-	-	107,019	64	107,083
Dividend paid (Note 19)	-	-	(141,944)	-	(141,944)
<b>Balance as at 30 September 2020</b>	<u>283,889</u>	<u>28,389</u>	<u>313,674</u>	<u>(148)</u>	<u>625,804</u>
<b>Balance as at 1 January 2021</b>	283,889	28,389	394,350	(214)	706,414
Profit for the period	-	-	44,839	-	44,839
Other comprehensive income for the period	-	-	-	150	150
Total comprehensive income for the period	-	-	44,839	150	44,989
Dividend paid (Note 19)	-	-	(184,528)	-	(184,528)
<b>Balance as at 30 September 2021</b>	<u>283,889</u>	<u>28,389</u>	<u>254,661</u>	<u>(64)</u>	<u>566,875</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	<b>Separate financial statements</b>			<b>Total</b>	
	<b>Issued and paid-up</b>	<b>Retained earnings</b>			<b>shareholders' equity</b>
		<b>Appropriated -</b>	<b>Unappropriated</b>		
<b>share capital</b>	<b>statutory reserve</b>				
<b>Balance as at 1 January 2020</b>	283,889	28,389	182,738	495,016	
Profit for the period	-	-	156,363	156,363	
Total comprehensive income for the period	-	-	156,363	156,363	
Dividend paid (Note 19)	-	-	(141,944)	(141,944)	
<b>Balance as at 30 September 2020</b>	<b>283,889</b>	<b>28,389</b>	<b>197,157</b>	<b>509,435</b>	
<b>Balance as at 1 January 2021</b>	283,889	28,389	198,122	510,400	
Profit for the period	-	-	373,345	373,345	
Total comprehensive income for the period	-	-	373,345	373,345	
Dividend paid (Note 19)	-	-	(184,528)	(184,528)	
<b>Balance as at 30 September 2021</b>	<b>283,889</b>	<b>28,389</b>	<b>386,939</b>	<b>699,217</b>	

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries****Cash flow statement****For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Cash flows from operating activities</b>				
Profit before tax	59,269	136,377	374,673	157,620
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on exchange rate	(725)	408	(1)	-
Unrealised (gain) loss on changes in value of investments in unit trust-open-ended fund	(5,978)	12,420	-	21
Allowance for expected credit losses	758	3,417	-	-
Reduce cost of inventory to net realisable value	1,184	908	-	-
Depreciation	54,153	60,550	9,590	9,590
Gain on sales of equipment	(16)	(78)	-	-
Amortisation of intangible assets	329	989	-	-
Amortisation of prepaid rental expenses	749	749	-	-
Long-term employee benefits expenses	15,302	14,271	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(374,996)	(158,998)
Interest income	(10)	(93)	(324)	(8)
Interest expenses	3,394	5,697	1,385	2,561
Profit from operating activities before changes in operating assets and liabilities	128,409	235,615	10,327	10,786
(Increase) decrease in operating assets				
Trade and other receivables	76,847	68,979	753	654
Prepaid service cost	(25,765)	1,893	-	-
Inventories	(65,135)	(1,025)	-	-
Work in progress	(54,671)	(46,441)	-	-
Other current assets	1,011	11,002	841	1,234
Other non-current assets	(13)	(1)	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	16,247	(97,247)	1,691	(1,066)
Advance received for goods and services	42,579	55,963	-	-
Other current liabilities	(12,672)	(4,063)	6,117	2,287
Cash paid for long-term employee benefit	(2,348)	(1,387)	-	-
Other non-current liabilities	(783)	(2,522)	(783)	(2,522)
Cash flows from operating activities	103,706	220,766	18,946	11,373
Cash paid for interest expenses	(3,403)	(3,761)	(1,394)	(2,575)
Cash paid for income tax	(46,909)	(31,086)	(1,302)	(1,234)
<b>Net cash flows from operating activities</b>	<b>53,394</b>	<b>185,919</b>	<b>16,250</b>	<b>7,564</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Premier Technology Public Company Limited and its subsidiaries**

**Cash flow statement (continued)**

**For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Cash flows from investing activities</b>				
(Increase) decrease in investments in unit trust				
in debt securities open-ended fund	190,598	30,450	(2,661)	1,882
Increase in short-term loans to related party	-	-	(173,000)	-
Decrease in restricted bank deposits	396	3,782	-	-
Renovation of investment properties	(946)	-	(1,565)	-
Acquisition of equipment	(8,895)	(11,836)	-	(19)
Proceeds from sales of equipment	126	282	-	-
Dividend received from investment in subsidiary	-	-	374,996	158,998
Interest income	10	93	324	8
<b>Net cash flows from investing activities</b>	<u>181,289</u>	<u>22,771</u>	<u>198,094</u>	<u>160,869</u>
<b>Cash flows from financing activities</b>				
Decrease in short-term loans from related party	-	-	(4,015)	-
Repayment of long-term loans	(34,110)	(34,110)	(25,470)	(25,470)
Repayment of lease liabilities	(18,418)	(18,080)	-	-
Dividend paid	<u>(184,528)</u>	<u>(141,944)</u>	<u>(184,528)</u>	<u>(141,944)</u>
<b>Net cash flows used in financing activities</b>	<u>(237,056)</u>	<u>(194,134)</u>	<u>(214,013)</u>	<u>(167,414)</u>
<b>Exchange differences on translation of</b>				
<b>financial statements in foreign currency</b>	<u>150</u>	<u>64</u>	<u>-</u>	<u>-</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>(2,223)</u>	<u>14,620</u>	<u>331</u>	<u>1,019</u>
Cash and cash equivalents at beginning of period	<u>21,969</u>	<u>34,004</u>	<u>37</u>	<u>742</u>
<b>Cash and cash equivalents at end of period</b>	<u>19,746</u>	<u>48,624</u>	<u>368</u>	<u>1,761</u>
	-	-	-	-
<b>Supplementary disclosures of cash flows information:</b>				
Non-cash item				
Reclassified assets	-	333	-	-
Increase in right-of-use assets under the lease during the period	11,387	848	-	-
Decrease in right-of-use assets under the lease				
by terminate the contract during the period	(1,837)	-	-	-

The accompanying notes are an integral part of the financial statements.

**Premier Technology Public Company Limited and its subsidiaries**

**Notes to interim consolidated financial statements**

**For the three-month and nine-month periods ended 30 September 2021**

**1. General information**

**1.1 Corporate information**

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company. The registered office of the Company is at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

**1.2 Coronavirus disease 2019 Pandemic**

The Coronavirus disease 2019 pandemic is adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the group operates. The Group’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

**1.3 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

#### **1.4 Basis of consolidation**

These consolidated interim financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiaries (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2020. There have been no change in the composition of the Group during the current period.

#### **1.5 New financial reporting standards**

##### **a) Financial reporting standards that became effective in the current period**

During the period, the Group has adopted the revised financial reporting standards and interpretations which are effective for fiscal years beginning on or after 1 January 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Group’s financial statements.

##### **b) Financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2022**

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group’s financial statements.

#### **1.6 Significant accounting policies**

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2020.

(Unaudited but reviewed)

## 2. Other current financial assets

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Investments in unit trust in debt securities open-ended fund (fair value)	11,721	202,319	2,611	-
Total	11,721	202,319	2,611	-

Investments in unit trust in debt securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

Movement in other current financial assets - investments in unit trusts are summarised below.

(Unit: Thousand Baht)

	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2021	202,319	-
Increase during the period	1,062,914	224,078
Dispose during the period	(1,253,513)	(221,418)
Unrealised gain on changes in value of investments in unit trust	1	1
Net book value as at 30 September 2021	11,721	2,661

(Unaudited but reviewed)

### 3. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

(Unit: Million Baht)

	Consolidated financial statements				Transfer pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	
<u>Transactions with related companies</u>					
Sales and service income	10	11	31	31	Note 3.1
Rental and service income	2	2	8	8	Contract price, which is price in the ordinary course of business
Cost of sales and services	-	-	2	2	Contract price, which is price in the ordinary course of business
Administrative expenses	6	6	18	18	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Transfer pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	
<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)					
Rental and service income	6	6	18	19	Contract price, which is price in the ordinary course of business
Dividend income	200	-	375	159	Declared rate
<u>Transactions with related companies</u>					
Rental and service income	2	2	8	8	Contract price, which is price in the ordinary course of business
Cost of sales and services	1	1	2	2	Contract price, which is price in the ordinary course of business
Administrative expenses	1	1	5	5	Contract price, which is price in the ordinary course of business



(Unaudited but reviewed)

3.1 Sales prices are determined based on cost plus a margin while price of service are based on the contract price, which is price in the ordinary course of business. However, pricing depends on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

As at 30 September 2021 and 31 December 2020, the balances of the accounts between the Group and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2021	2020	2021	2020
	(Audited)		(Audited)	
<b><u>Trade receivables - related parties (Note 4)</u></b>				
Related companies (related by common directors)	239	87	-	-
<b><u>Accrued income - related parties (Note 4)</u></b>				
Related companies (related by common directors)	122	91	235	229
<b><u>Prepaid deposit - related party</u></b>				
Related company (related by common directors)	296	426	296	426
<b><u>Amounts due to related parties (Note 13)</u></b>				
Related companies (related by common directors)	1,956	290	1,555	-
<b><u>Accrued expenses - related parties (Note 13)</u></b>				
Related companies (related by common directors)	31	102	28	-
<b><u>Lease liabilities, net - related party</u></b>				
Related company (related by common directors)	-	65	-	-

**Short-term loans to related party and Short-term loans from related party**

As at 30 September 2021 and 31 December 2020, the balance of loans between the Company and the subsidiary and the movement in loans are as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at	Increase	Decrease	Balance as at
	31 December	during the	during the	30 September
Related by	2020	period	period	2021
<b><u>Short-term loans to related party</u></b>				
Datapro Computer Systems Company Limited	-	173,000	-	173,000
Subsidiary				

(Unaudited but reviewed)

The balance of short-term loans to the subsidiary represent loans in form of promissory notes, due at call and carrying interest at the rate of 2.0 percent per annum.

(Unit: Thousand Baht)

		Separate financial statements			
		Balance as at	Increase	Decrease	Balance as at
		31 December	during the	during the	30 September
Related by		2020	period	period	2021
<b><u>Short-term loans from related party</u></b>					
Datapro Computer Systems Company Limited	Subsidiary	4,015	3,415	(7,430)	-

The balance of short-term loans from the subsidiary represent loans in form of promissory notes and carrying interest at the rate of 4.5 percent per annum. The Company repay total short-term loans in April 2021.

#### **Directors and management's benefits**

During the three-month and nine-month periods ended 30 September 2021 and 2020, the Group had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Short-term employee benefits	8.4	8.6	0.1	0.1
Post-employment benefits	0.8	0.7	-	-
Total	9.2	9.3	0.1	0.1

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Short-term employee benefits	21.4	28.8	0.3	0.5
Post-employment benefits	2.3	2.1	-	-
Total	23.7	30.9	0.3	0.5

(Unaudited but reviewed)

#### 4. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2021	31 December 2020
		(Audited)
<u>Trade receivables - related parties</u> (Note 3)		
Aged on the basis of due dates		
Not yet due	45	87
Past due		
Up to 3 months	194	-
Total trade receivables - related parties	239	87
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	196,321	303,176
Past due		
Up to 3 months	92,983	63,004
3 - 6 months	385	1,908
6 - 12 months	-	11,599
Over 12 months	13,797	1,636
Total	303,486	381,323
Less: Allowance for expected credit losses	(14,045)	(13,287)
Total trade receivables - unrelated parties, net	289,441	368,036
Total trade receivables - net	289,680	368,123
<u>Other receivables</u>		
Accrued income - related parties (Note 3)	122	91
Accrued income - unrelated parties	69,242	68,435
Total other receivables	69,364	68,526
Total trade and other receivables - net	359,044	436,649

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements	
	30 September 2021	31 December 2020
		(Audited)
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Past due		
Up to 3 months	-	771
Total trade receivables	-	771
<u>Other receivables</u>		
Accrued income - related parties (Note 3)	235	229
Accrued income - unrelated parties	98	86
Total other receivables	333	315
Total trade and other receivables	333	1,086

#### 5. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the nine-month period ended 30 September 2021 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Balance as at 1 January 2021	13,614
Add: Reduction of cost of inventories to net realisable value	1,184
Balance as at 30 September 2021	14,798

#### 6. Restricted bank deposits

Deposits with banks of the Group has been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

## 7. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

Company	Paid-up capital		Shareholding percentage		Cost	
	30 September	31 December	30 September	31 December	30 September	31 December
	2021	2020	2021	2020	2021	2020
			(%)	(%)		(Audited)
<u>Subsidiary directly held by the Company</u>						
Datapro Computer Systems						
Company Limited	100,000	100,000	100	100	325,887	325,887
<u>Subsidiary held through Datapro Computer</u>						
<u>Systems Company Limited</u>						
Datapro Company Systems (Myanmar)						
Company Limited	50*	50*	100	100	-	-
Total					325,887	325,887

\*Thousand USD

In April 2021, the annual general meeting of shareholders of the subsidiary passed a resolution approving the payment of a dividend for the year 2020 of Baht 175 per share, a total of Baht 175 million, to the subsidiary's shareholders. The subsidiary paid such dividend in April 2021.

In August 2021, the board of directors meeting of the subsidiary passed a resolution approving the payment of an interim dividend from operating for 2021 of Baht 200 per share, a total of Baht 200 million, to the subsidiary's shareholders. The subsidiary paid such dividend in August 2021.

## 8. Non-current financial assets

Non-current financial assets are investment in unit trust in equity securities open-ended fund is stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

## 9. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2021 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2021</b>	149,649	247,532
Acquisitions during period - at cost	946	1,565
Depreciation for the period	(5,791)	(9,580)
<b>Net book value as at 30 September 2021</b>	<u>144,804</u>	<u>239,517</u>

The portion of the Company's investment properties, consist of land and office building, has leased to its subsidiary. The Company has mortgaged such investment properties as collateral against a long-term loan from a bank.

## 10. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2021 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2021</b>	178,531	51
Acquisitions during period - at cost	8,895	-
Disposals during period - net book value at disposal date	(110)	-
Depreciation for the period	(31,891)	(10)
<b>Net book value as at 30 September 2021</b>	<u>155,425</u>	<u>41</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against the Company's long-term loan from a bank.

(Unaudited but reviewed)

## 11. Leases

### 11.1 Right-of-use assets

Movement of right-of-use assets during the nine-month period ended 30 September 2021 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
<b>Net book value as at 1 January 2021</b>	77,681
Increases during the period	11,387
Depreciation for the period	(16,471)
Decreases by terminate the contract during the period	(1,837)
<b>Net book value as at 30 September 2021</b>	<b>70,760</b>

### 11.2 Lease liabilities

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2021	31 December 2020
		(Audited)
Lease payments	72,251	82,808
Less: Deferred interest expenses	(3,262)	(4,951)
Total	68,989	77,857
Less: Portion due within one year	(27,102)	(21,693)
Lease liabilities, net of current portion	41,887	56,164

## 12. Intangible assets

Movements of the intangible assets account during the nine-month period ended 30 September 2021 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
<b>Net book value as at 1 January 2021</b>	877
Amortisation for the period	(329)
<b>Net book value as at 30 September 2021</b>	<b>548</b>

(Unaudited but reviewed)

### 13. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2021	2020	2021	2020
		(Audited)		(Audited)
Trade payables - related parties (Note 3)	1,956	290	1,555	-
Trade payables - unrelated parties	246,260	193,011	991	1,089
Accrued expenses - related parties (Note 3)	31	102	28	-
Accrued expenses - unrelated parties	49,632	86,514	786	589
Total trade and other payables	<u>297,879</u>	<u>279,917</u>	<u>3,360</u>	<u>1,678</u>

### 14. Long-term loans

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2021	2020	2021	2020
		(Audited)		(Audited)
Long-term loans	34,700	68,810	27,860	53,330
Less: Current portion	(26,600)	(45,480)	(19,760)	(33,960)
Long-term loans, net of current portion	<u>8,100</u>	<u>23,330</u>	<u>8,100</u>	<u>19,370</u>

Movements of the long-term loans account during the nine-month period ended 30 September 2021 are summarised below.

(Unit: Thousand Baht)

	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2021	68,810	53,330
Less: Repayment	(34,110)	(25,470)
Balance as at 30 September 2021	<u>34,700</u>	<u>27,860</u>





(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Type of goods or service:</b>				
IT integrated solutions	702,377	1,155,435	-	-
Services relating to information technology systems	771,469	835,082	-	-
Rental and service income	16,536	18,536	35,017	37,520
Total revenue from contracts with customers	<u>1,490,382</u>	<u>2,009,053</u>	<u>35,017</u>	<u>37,520</u>
<b>Timing of revenue recognition:</b>				
Revenue recognised at a point in time	746,035	1,301,618	-	-
Revenue recognised over time	744,347	707,435	35,017	37,520
Total revenue from contracts with customers	<u>1,490,382</u>	<u>2,009,053</u>	<u>35,017</u>	<u>37,520</u>

## 17. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2021 and 2020 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	5,078	15,140	518	378
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(828)	(1,909)	(3)	1
<b>Income tax expenses reported in profit or loss</b>	<u>4,250</u>	<u>13,231</u>	<u>515</u>	<u>379</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	15,517	35,035	1,328	1,260
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	<u>(1,087)</u>	<u>(5,677)</u>	<u>-</u>	<u>(3)</u>
<b>Income tax expenses reported in profit or loss</b>	<u>14,430</u>	<u>29,358</u>	<u>1,328</u>	<u>1,257</u>

## 18. Basic earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

## 19. Dividend

	Approved by	Total dividends (Unit: Million Baht)	Dividend per share (Unit: Baht)
Interim dividend from operating for 2019	Board of Directors Meeting on 1 April 2020	114	0.40
Interim dividend from operating for 2020	Board of Directors Meeting on 5 August 2020	<u>28</u>	0.10
<b>Total dividend paid in 2020</b>		<u>142</u>	
Final dividend for 2020	Annual General Meeting of the shareholders on 28 April 2021	114	0.40
Interim dividend from operating for 2021	Board of Directors Meeting on 4 August 2021	<u>71</u>	0.25
<b>Total dividend paid in 2021</b>		<u>185</u>	

## 20. Commitments and contingent liabilities

### 20.1 Service commitments

The Group had entered into several service agreements in respect of the office building services with other companies and a related company. The terms of the agreements are generally between 1 and 3 years.

As at 30 September 2021 and 31 December 2020, future minimum payments required under these service agreements were as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2021	2020	2021	2020
Payable:				
In up to 1 year	6	10	1	2
In over 1 year and up to 3 years	1	1	-	-

### 20.2 Long-term management service commitments

The Group has entered into management service agreements with a related company, whereby management fees totaling Baht 1.8 million per month (31 December 2020: Baht 1.8 million per month) the separate financial statement: Baht 0.6 million per month (31 December 2020: Baht 0.6 million per month) is payable in the future. The agreements end in December 2021, but they automatically renew for period of one year each time until terminate.

### 20.3 Bank guarantees

As at 30 September 2021, the Group has outstanding bank guarantees of approximately Baht 94 million (31 December 2020: Baht 116 million) issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group. These included letters of guarantee amounting to Baht 93 million (31 December 2020: Baht 115 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1 million (31 December 2020: Baht 1 million) to guarantee electricity use of the Company.

## 21. Financial instrument

### 21.1 Fair value of financial instrument

As the majority of financial instruments are short-term and long-term financial liabilities carry interest rates which are close to market rates, the Group expects that fair value of their financial instruments are close to the amounts presented in the statements of financial position.

### 21.2 Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 September 2021, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 2 million (31 December 2020: USD 1 million).

As at 30 September 2021 and 31 December 2020, the subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements			
As at 30 September 2021			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	1.1	32.80 - 33.49	1 October 2021 - 14 March 2022

Consolidated financial statements			
As at 31 December 2020			
Foreign currency	Bought amount	Contractual exchange rate of bought amount	Contractual maturity date
	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	2.2	30.16 - 31.20	16 April - 14 June 2021

## 22. Financial information by segment

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Group operating segments for the three-month and nine-month periods ended 30 September 2021 and 2020.

(Unit: Million Baht)

	For the three-month periods ended 30 September							
	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Revenues</b>								
Revenues from external customers								
Sales	242	391	-	-	-	-	242	391
Rental and service income	255	278	6	7	-	-	261	285
Total revenues from external customers	497	669	6	7	-	-	503	676
Inter-segment revenues	-	-	6	6	(6)	(6)	-	-
<b>Total revenues</b>	<b>497</b>	<b>669</b>	<b>12</b>	<b>13</b>	<b>(6)</b>	<b>(6)</b>	<b>503</b>	<b>676</b>
<b>Segment profit (loss)</b>	<b>29</b>	<b>86</b>	<b>1</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>84</b>
<b>Unallocated income and expenses:</b>								
Other income							10	23
Unrealised gain from revaluation of fair value of financial assets							3	-
Distribution costs							-	(1)
Administrative expenses							(20)	(41)
Unrealised loss from revaluation of fair value of financial assets							-	(2)
Finance cost							(1)	(2)
Reversal of impairment (loss) on financial assets							6	(4)
<b>Profit before income tax expenses</b>							<b>28</b>	<b>57</b>
Income tax expenses							(4)	(13)
<b>Profit for the period</b>							<b>24</b>	<b>44</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Revenues</b>								
Revenues from external customers								
Sales	702	1,155	-	-	-	-	702	1,155
Rental and service income	771	835	17	19	-	-	788	854
Total revenues from external customers	1,473	1,990	17	19	-	-	1,490	2,009
Inter-segment revenues	-	-	18	19	(18)	(19)	-	-
<b>Total revenues</b>	<b>1,473</b>	<b>1,990</b>	<b>35</b>	<b>38</b>	<b>(18)</b>	<b>(19)</b>	<b>1,490</b>	<b>2,009</b>
<b>Segment profit</b>	<b>94</b>	<b>212</b>	<b>4</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>98</b>	<b>213</b>
<b>Unallocated income and expenses:</b>								
Other income							31	50
Unrealised gain from revaluation of fair value of financial assets							8	-
Distribution costs							-	(1)
Administrative expenses							(74)	(105)
Unrealised loss from revaluation of fair value of financial assets							-	(12)
Finance cost							(3)	(6)
Impairment loss on financial assets							(1)	(3)
<b>Profit before income tax expenses</b>							59	136
Income tax expenses							(14)	(29)
<b>Profit for the period</b>							<b>45</b>	<b>107</b>

### 23. Approval of financial statements

These financial statements were authorised for issue by the Company's Board of Directors on 3 November 2021.