

NO. AC 009/2021 (PT)

4 August 2021

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year, as of 30 June 2021
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results for the three-months period ended 30 June 2021, the Company and its subsidiary had profit of THB 22.2 million, decreasing from the same period of the previous year by THB 12.3 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20%. Key changing items are as follows:

1. Revenue from sales and provision of services related to computer and computer system

Revenue from sales was THB 317.1 million, decreasing from the previous year by THB 126.7 million or 28.5%. Such decrease was due to the situation of COVID-19, in which resulted in a decrease in investment in large projects and also, a delay of an installation process for delivery of some projects. Customer groups regarding to event organizer sector as well as hotel industry and academic institutions were also affected; consequently, revenue from sales decreased. The gross profit margin was at 21.5%, increasing from the previous year by 6.4%. In this period, the proportion of most customers had higher gross profit margin than the previous year.

Revenue from provision of services was THB 268.0 million, decreasing from the previous year by THB 6.5 million or 2.4% which was a consequence of a decline in sales, causing a decrease in service work related to sales accordingly. However, the recurring service generated higher revenue than the previous year. As a consequence, the gross profit margin was at 30.3%, increasing from the previous year by 5.6%.

2. Other revenue

Other revenue was THB 9.0 million, decreasing from the previous year by THB 7.2 million due to a decrease in foreign exchange gains from foreign exchange risk management

3. Distribution cost and administrative expense

Distribution cost was THB 19.0 million, decreasing from the same period of the previous year by THB 0.3 million regarding to a decrease in revenue from sales and provision of services. The ratio of selling expense to revenue from sales and provision of services was at 3.2% (2.6% in 2020). Administrative expense increased from the previous year by THB 2.2 million.

4. Unrealized profit (loss) from fair value measurement of financial asset

In this period, unrealized profit from fair value measurement of financial asset was THB 1.1 million which was an unrealized loss from fair value measurement of financial assets while, in the same period of the previous year, this stated as an unrealized gain on fair value measurement of financial assets in the amount of THB 2.0 million.

5. Financial cost

Financial expense for the three-months period was THB 1.1 million, decreasing from the same period of the previous year by THB 1.0 million as a result of repayment of debt under loan agreements of the Company and its subsidiary which was due during the period.

6. Loss from impairment of financial assets (an allowance for doubtful accounts)

There was a loss from impairment of financial assets in the amount of THB 6.1 million, increasing from the same period of the previous year by THB 8.9 million, as a result of setting an allowance for doubtful accounts in the amount of THB 6.5 million. Due to the COVID-19 pandemic, some customers of a subsidiary faced with liquidity problems so requested to delay the payment of outstanding debts and, in the same period of the previous year, there was a reversal of loss from impairment of financial assets of THB 2.1 million. Such events resulted in such difference.

7. Income tax

Income tax was THB 9.0 million, comprising of corporate income tax in the amount of THB 10.0 million and deferred tax income in the amount of THB 1.0 million. Income tax increased from the previous year by THB 1.0 million, resulting from an increase in corporate income tax of THB 0.3 million and a decrease in deferred income tax income of THB 0.7 million.

Please be informed accordingly.

Yours faithfully,

-Signed-

(Mrs. Pensri Dettingeng)

Authorized Person

Premier Technology Public Company Limited