

NO. AC 005/2021 (PT)

5 May 2021

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year, as of 31 March 2021
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results for the three-months period ended 31 March 2021, the Company and its subsidiary had loss of Baht 1.4 million, decreasing from the same period of the previous year by Baht 29.9 million. Such result represents the difference of the Company and its subsidiaries' business operational results for this period from the same period of the previous year of more than 20%. Key changing items are as follows:

1. Revenue from sale and provision of services relating to computer and computer system

The revenue from sale was Baht 143.5 million, decreasing from the same period of the previous year by Baht 177.4 million or 55.3%. Such decrease was due to the situation of COVID-19 that has been continuously affecting since 2020, resulting in the process of installation and delivery of work for some projects have been delayed and the revenue from customers in event organizers sector and hotel industry decreased. The gross profit margin was at 13.5%, decreasing from the same period of the previous year by 3.2%.

The revenue from provision of services was Baht 248.1 million, decreasing from the same period of the previous year by Baht 33.9 million or 12.0% owing to the situation of COVID-19 and resulted in the decline of revenue from the services work continual from the sale including revenue from provision of Professional Services. The gross profit margin was at 21.5%, decreasing from the previous year by 11.9%.

2. Other revenue

The other revenue was Baht 11.8 million, decreasing from the same period of the previous year by Baht 3.9 million mainly due to the discount and marketing funding support received from manufacturers.

3. Cost of distribution and administrative expenses

The cost of distribution was Baht 15.4 million, decreasing from the same period of the previous year by Baht 3.3 million according to the decrease of revenue from sale and provision of services. The ratio of cost of distribution to revenue from sale and provision of services was at 3.9% (comparing to 3.1% in 2020).

The administrative expense was Baht 77.1 million, decreasing from the same period of the previous year by Baht 17.2 million or 18.2%, due to the decrease in personnel related expense, travel expense and seminar expense.

4. Unrealized profit (loss) of financial asset from fair value measurement

In this period, the unrealized profit of financial asset from fair value measurement was Baht 6.5 million as a result of profit from financial asset from fair value measurement in debt instrument and profit from fair value measurement of the derivatives, which was stated as loss from fair value measurement in the amount of Baht 12.0 million in the same period of the previous year.

5. Financial cost

The financial expense for the three-months period was Baht 1.3 million, decreasing from the same period of the previous year by Baht 0.6 million as a result of prepayment of debt under loan agreements of the Company and its subsidiary which was due during the period.

6. Loss from financial assets impairment

There was a loss from financial assets impairment in the amount of Baht 0.4 million, decreasing from the same period of the previous year by Baht 2.0 million as a result of setting of reserve for the account receivable during the period of 2020. This item was included in the administrative expenses in the same period of the previous year.

7. Income tax

The income tax was Baht 1.2 million, decreasing from the previous year by Baht 7.0 million, comprising of the corporate income tax in the amount of Baht 0.4 million and the deferred tax income in the amount of Baht 0.8 million.

Please be informed accordingly.

Yours faithfully,

-Signed-
(Mrs. Pensri Dettingeng)
Authorized Person
Premier Technology Public Company Limited