

Premier Technology Public Company Limited
and its subsidiaries
Review report and interim consolidated financial statements
For the three-month and nine-month periods ended
30 September 2019

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 30 September 2019, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Siraporn Ouaanunkun
Certified Public Accountant (Thailand) No. 3844

EY Office Limited
Bangkok: 6 November 2019

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2019

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>30 September 2019</u>	<u>31 December 2018</u>	<u>30 September 2019</u>	<u>31 December 2018</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		12,284	33,154	1,176	1,538
Current investments	3	43,888	76,783	17,053	12,523
Trade and other receivables	5	454,313	637,835	3,077	-
Prepaid service cost		194,060	167,710	-	-
Short-term loan to related party	4	-	-	-	21,000
Inventories	6	121,245	204,998	-	-
Work in progress		273,765	219,733	-	-
Other current assets		43,707	30,666	3,197	5,454
Total current assets		1,143,262	1,370,879	24,503	40,515
Non-current assets					
Restricted bank deposits	7	8,065	38,197	1,203	1,203
Investment in subsidiaries	8	-	-	325,887	325,887
Investment in available-for-sale securities	9	56,432	51,425	-	-
Investment properties	10	157,796	157,220	261,561	260,189
Property, plant and equipment	11	258,856	232,782	6	7
Intangible assets	12	2,525	3,515	-	-
Deferred tax assets		28,375	15,476	-	-
Other non-current assets		10,617	10,685	-	-
Total non-current assets		522,666	509,300	588,657	587,286
Total assets		1,665,928	1,880,179	613,160	627,801

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2019

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2019 (Unaudited but reviewed)	31 December 2018 (Audited)	30 September 2019 (Unaudited but reviewed)	31 December 2018 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institution	13	116,100	-	-	-
Trade and other payables	14	359,072	741,933	2,909	8,748
Advances received for goods and services		264,725	203,441	1,249	-
Current portion of long-term loans	15	45,480	28,560	33,960	28,560
Current portion of long-term liabilities					
under finance lease agreements	16	10,095	10,095	-	-
Other current liabilities		26,354	13,135	5,957	3,271
Total current liabilities		821,826	997,164	44,075	40,579
Non-current liabilities					
Long-term loans - net of current portion	15	80,180	64,340	61,820	64,340
Liabilities under finance lease agreements -					
net of current portion	16	29,466	37,037	-	-
Provision for long-term employee benefits	17	139,186	70,853	-	-
Deferred tax liabilities		16	-	16	-
Other non-current liabilities		8,377	7,668	11,434	10,711
Total non-current liabilities		257,225	179,898	73,270	75,051
Total liabilities		1,079,051	1,177,062	117,345	115,630

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2019

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>30 September 2019</u>	<u>31 December 2018</u>	<u>30 September 2019</u>	<u>31 December 2018</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
283,888,942 ordinary shares of Baht 1 each	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>	<u>283,889</u>
Issued and fully paid up				
283,888,942 ordinary shares of Baht 1 each	283,889	283,889	283,889	283,889
Retained earnings				
Appropriated - statutory reserve	28,389	28,389	28,389	28,389
Unappropriated	265,908	386,071	183,537	199,893
Other components of shareholders' equity	<u>8,691</u>	<u>4,768</u>	<u>-</u>	<u>-</u>
Total shareholders' equity	<u>586,877</u>	<u>703,117</u>	<u>495,815</u>	<u>512,171</u>
Total liabilities and shareholders' equity	<u>1,665,928</u>	<u>1,880,179</u>	<u>613,160</u>	<u>627,801</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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Premier Technology Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2019

(Unit: Thousand Baht except basic earnings (loss) per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2019	2018	2019	2018
Profit or loss:					
Revenues					
Sales	18	330,160	459,285	-	-
Rental and service income	18	276,391	271,430	14,818	12,588
Other income		12,875	9,055	258	669
Total revenues		619,426	739,770	15,076	13,257
Expenses					
Cost of sales and services		441,853	521,997	8,410	9,553
Selling expenses		55,006	82,606	-	-
Administrative expenses		88,085	88,797	2,477	2,333
Past service costs from change in long-term employee benefit	17	8,322	-	-	-
Total expenses		593,266	693,400	10,887	11,886
Profit before finance cost and income tax expenses		26,160	46,370	4,189	1,371
Finance cost		(1,872)	(1,532)	(1,150)	(1,319)
Profit before income tax expenses		24,288	44,838	3,039	52
Income tax expenses	19	(3,299)	(8,151)	(51)	(241)
Profit (loss) for the period		20,989	36,687	2,988	(189)
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Gain (loss) on change in value of available-for-sale securities		(1,836)	3,079	-	-
Less: Income tax effect	19	368	(616)	-	-
Exchange differences on translation of financial statements in foreign currency		(4)	(34)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(1,472)	2,429	-	-
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Actuarial loss		(47,662)	-	-	-
Less: Income tax effect	19	9,532	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(38,130)	-	-	-
Other comprehensive income for the period		(39,602)	2,429	-	-
Total comprehensive income for the period		(18,613)	39,116	2,988	(189)
Basic earnings (loss) per share (Baht)					
Profit (loss) for the period		0.074	0.129	0.011	(0.001)

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2019

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2019	2018	2019	2018
Profit or loss:					
Revenues					
Sales	18	1,139,486	1,230,565	-	-
Rental and service income	18	810,810	726,634	44,908	37,990
Dividend income	8	-	-	159,998	194,998
Other income		53,763	36,125	919	1,396
Total revenues		2,004,059	1,993,324	205,825	234,384
Expenses					
Cost of sales and services		1,442,222	1,415,639	23,904	24,057
Selling expenses		123,753	150,554	-	-
Administrative expenses		296,056	296,011	16,926	14,793
Past service costs from change in long-term employee benefit	17	29,847	-	-	-
Total expenses		1,891,878	1,862,204	40,830	38,850
Profit before finance cost and income tax expenses		112,181	131,120	164,995	195,534
Finance cost		(4,611)	(4,842)	(3,665)	(4,180)
Profit before income tax expenses		107,570	126,278	161,330	191,354
Income tax expenses	19	(23,153)	(26,475)	(1,675)	(1,148)
Profit for the period		84,417	99,803	159,655	190,206
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Gain (loss) on change in value of available-for-sale securities		5,007	(500)	-	-
Less: Income tax effect	19	(1,001)	100	-	-
Exchange differences on translation of financial statements in foreign currency		(83)	(12)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		3,923	(412)	-	-
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Actuarial loss		(35,711)	-	-	-
Less: Income tax effect	19	7,142	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(28,569)	-	-	-
Other comprehensive income for the period		(24,646)	(412)	-	-
Total comprehensive income for the period		59,771	99,391	159,655	190,206
Basic earnings per share (Baht)					
Profit for the period		0.297	0.352	0.562	0.670

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Cash flow statement****For the nine-month period ended 30 September 2019**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Cash flows from operating activities				
Profit before tax	107,570	126,278	161,330	191,354
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised gain on change in value of current investments	(55)	-	(81)	(29)
Doubtful accounts	690	607	-	-
Reduce of cost of inventory to net realisable value (reversal)	(1,230)	1,780	-	-
Depreciation	48,350	35,156	8,502	7,612
Gain on sales of equipment	(173)	(203)	-	-
Amortisation of intangible assets	990	990	-	-
Amortisation of prepaid rental expenses	749	749	-	-
Long-term employee benefits expenses	37,997	7,444	-	-
Income from investment - dividend received				
from investment in subsidiary	-	-	(159,998)	(194,998)
Interest income	(162)	(314)	(585)	(1,122)
Interest expenses	4,611	4,642	3,665	4,180
Profit from operating activities before changes in operating assets and liabilities	199,337	177,129	12,833	6,997
(Increase) decrease in operating assets				
Trade and other receivables	182,832	125,546	(3,077)	(258)
Prepaid service cost	(26,350)	22,686	-	-
Inventories	84,983	79,735	-	-
Work in progress	(54,032)	7,803	-	-
Other current assets	125	8,099	2,741	2,286
Other non-current assets	(681)	62	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	(382,861)	(413,995)	(5,800)	800
Advance received for goods and services	61,284	(37,195)	1,249	-
Other current liabilities	13,258	(17,250)	2,686	3,311
Provision for long-term employee benefits	(5,375)	-	-	-
Other non-current liabilities	709	1,934	723	2,605
Cash flows from (used in) operating activities	73,229	(45,446)	11,355	15,741
Cash paid for interest expenses	(4,650)	(4,651)	(3,704)	(4,189)
Cash paid for income tax	(43,061)	(39,447)	(2,143)	(1,399)
Net cash flows from (used in) operating activities	25,518	(89,544)	5,508	10,153

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Cash flows from investing activities				
(Increase) decrease in current investments	32,950	261,185	(4,449)	(8,853)
(Increase) decrease in short-term loan to related party	-	-	21,000	(18,000)
Decrease in restricted bank deposits	30,132	412	-	-
Renovation of investment properties	(5,705)	(1,155)	(9,873)	(1,918)
Acquisition of equipment	(69,880)	(28,103)	-	-
Proceeds from sales of equipment	758	633	-	-
Dividend received from investment in subsidiary	-	-	159,998	194,998
Interest income	162	314	585	1,122
Net cash flows from (used in) investing activities	<u>(11,583)</u>	<u>233,286</u>	<u>167,261</u>	<u>167,349</u>
Cash flows from financing activities				
Increase in short-term loans from financial institution	116,100	-	-	-
Decrease in short-term loans from other company	-	(25,214)	-	-
Cash receipt from long-term loans	56,880	-	27,000	-
Repayment of long-term loans	(24,120)	(22,437)	(24,120)	(21,420)
Repayment of liabilities under finance lease agreements	(7,571)	(4,783)	-	-
Dividend paid	<u>(176,011)</u>	<u>(156,139)</u>	<u>(176,011)</u>	<u>(156,139)</u>
Net cash flows used in financing activities	<u>(34,722)</u>	<u>(208,573)</u>	<u>(173,131)</u>	<u>(177,559)</u>
Exchange differences on translation of financial statements in foreign currency	<u>(83)</u>	<u>(12)</u>	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	<u>(20,870)</u>	<u>(64,843)</u>	<u>(362)</u>	<u>(57)</u>
Cash and cash equivalents at beginning of period	<u>33,154</u>	<u>92,245</u>	<u>1,538</u>	<u>822</u>
Cash and cash equivalents at end of period	<u>12,284</u>	<u>27,402</u>	<u>1,176</u>	<u>765</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

Consolidated financial statements							
	Retained earnings			Other components of shareholders' equity			Total shareholders' equity
	Issued and paid-up share capital	Appropriated -		Gain on change in value of available-for-sale securities	Exchange differences on translation of financial statements in foreign currency	Total other components of shareholders' equity	
		statutory reserve	Unappropriated				
Balance as at 1 January 2018	283,889	21,517	391,247	8,255	(75)	8,180	704,833
Profit for the period	-	-	99,803	-	-	-	99,803
Other comprehensive income for the period	-	-	-	(400)	(12)	(412)	(412)
Total comprehensive income for the period	-	-	99,803	(400)	(12)	(412)	99,391
Dividend paid (Note 20)	-	-	(156,139)	-	-	-	(156,139)
Balance as at 30 September 2018	<u>283,889</u>	<u>21,517</u>	<u>334,911</u>	<u>7,855</u>	<u>(87)</u>	<u>7,768</u>	<u>648,085</u>
Balance as at 1 January 2019	283,889	28,389	386,071	4,874	(106)	4,768	703,117
Profit for the period	-	-	84,417	-	-	-	84,417
Other comprehensive income for the period	-	-	(28,569)	4,006	(83)	3,923	(24,646)
Total comprehensive income for the period	-	-	55,848	4,006	(83)	3,923	59,771
Dividend paid (Note 20)	-	-	(176,011)	-	-	-	(176,011)
Balance as at 30 September 2019	<u>283,889</u>	<u>28,389</u>	<u>265,908</u>	<u>8,880</u>	<u>(189)</u>	<u>8,691</u>	<u>586,877</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

	Separate financial statements			Total shareholders' equity
	Issued and paid-up share capital	Retained earnings		
		Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2018	283,889	21,517	172,369	477,775
Total comprehensive income for the period	-	-	190,206	190,206
Dividend paid (Note 20)	-	-	(156,139)	(156,139)
Balance as at 30 September 2018	283,889	21,517	206,436	511,842
Balance as at 1 January 2019	283,889	28,389	199,893	512,171
Total comprehensive income for the period	-	-	159,655	159,655
Dividend paid (Note 20)	-	-	(176,011)	(176,011)
Balance as at 30 September 2019	283,889	28,389	183,537	495,815
				-

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Notes to interim consolidated financial statements

For the three-month and nine-month periods ended 30 September 2019

1. General information

1.1 Corporate information

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company. The registered office of the Company is at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiaries (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2018. There have been no change in the composition of the Group during the current period.

1.4 New financial reporting standards

(a) Financial reporting standards that became effective in the current period

During the period, the Company and its subsidiaries have adopted the revised (revised 2018) and new financial reporting standards and interpretations which are effective for fiscal periods beginning on or after 1 January 2019. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards. The adoption of these financial reporting standards does not have any significant impact on the Company's and its subsidiaries' financial statements. However, the new standard involves changes to key principles, which are summarised below:

IFRS 15 Revenue from Contracts with Customers

IFRS 15 supersedes the following accounting standards together with related interpretations.

TAS 11 (revised 2017)	Construction Contracts
TAS 18 (revised 2017)	Revenue
TSIC 31 (revised 2017)	Revenue - Barter Transactions Involving Advertising Services
TFRIC 13 (revised 2017)	Customer Loyalty Programmes
TFRIC 15 (revised 2017)	Agreements for the Construction of Real Estate
TFRIC 18 (revised 2017)	Transfers of Assets from Customers

Entities are to apply this standard to all contracts with customers unless those contracts fall within the scope of other standards. The standard establishes a five-step model to account for revenue arising from contracts with customers, with revenue being recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model.

This standard does not have any significant impact on the Company's and its subsidiaries' financial statements.

(b) Financial reporting standards that became effective for fiscal years beginning on or after 1 January 2020

The Federation of Accounting Professions issued a number of new and revised financial reporting standards and interpretations, which are effective for fiscal years beginning on or after 1 January 2020. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards except the following new standards which involve changes to key principles, which are summarised below.

Financial reporting standards related to financial instruments

A set of TFRSs related to financial instruments consists of five accounting standards and interpretations, as follows:

Financial reporting standards:

TFRS 7	Financial Instruments: Disclosures
TFRS 9	Financial Instruments

Accounting standard:

TAS 32	Financial Instruments: Presentation
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Financial Reporting Standard Interpretations:

TFRIC 16	Hedges of a Net Investment in a Foreign Operation
TFRIC 19	Extinguishing Financial Liabilities with Equity Instruments

These TFRSs related to financial instruments make stipulations relating to the classification of financial instruments and their measurement at fair value or amortised cost (taking into account the type of instrument, the characteristics of the contractual cash flows and the Company's business model), calculation of impairment using the expected credit loss method, and hedge accounting. These include stipulations regarding the presentation and disclosure of financial instruments. When the TFRSs related to financial instruments are effective, some accounting standards, interpretations and guidance which are currently effective will be cancelled.

The management of the Company and its subsidiaries is currently evaluating the impact of these standards to the financial statements in the year when they are adopted.

TFRS 16 Leases

TFRS 16 supersedes TAS 17 Leases together with related Interpretations. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases, and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is low value.

Accounting by lessors under TFRS 16 is substantially unchanged from TAS 17. Lessors will continue to classify leases as either operating or finance leases using similar principles to those used under TAS 17.

The management of the Company and its subsidiaries is currently evaluating the impact of this standard on the financial statements in the year when it is adopted.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2018.

2. Cumulative effects of changes in accounting policies due to the adoption of new financial reporting standard

As described in Note 1.4 to the financial statements, during the current period, the Company and its subsidiaries have adopted TFRS 15 using the modified retrospective method of adoption. The cumulative effect of initially applying TFRS 15 is recognised as an adjustment to retained earnings as at 1 January 2019. Therefore, the comparative information has not been restated. However, the cumulative effect of the change in standard does not have any significant impact on the Company and subsidiaries' financial statements as at 1 January 2019. Therefore, the Company and its subsidiaries have not adjusted retained earnings as at 1 January 2019.

(Unaudited but reviewed)

Line items in the consolidated statements of financial position as at 30 September 2019 and the consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2019 which were effected from the changes in accounting policies are summarised below.

(Unit: Million Baht)

	As at 30 September 2019		
	Previous accounting policy	Increase (decrease)	TFRS 15
Consolidated statement of financial position			
Assets			
Trade and other receivables	543	(89)	454
Work in progress	197	77	274
Other current assets	42	2	44
Liabilities			
Trade and other payables	361	(2)	359
Shareholders' equity			
Retained earnings - unappropriated	274	(8)	266

(Unit: Million Baht)

	For the three-month period ended 30 September 2019		
	Previous accounting policy	Increase (decrease)	TFRS 15
Consolidated statement of comprehensive income			
Profit or loss:			
Sales	278	52	330
Cost of sales and services	(431)	(11)	(442)
Selling expenses	(49)	(6)	(55)
Income tax expenses	4	(7)	(3)
Profit for the period	(7)	28	21
Earnings per share (Baht)			
Basic earnings per share	(003)	0.10	0.07

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month period ended 30 September 2019

	Previous accounting policy	Increase (decrease)	IFRS 15
Consolidated statement of comprehensive income			
Profit or loss:			
Sales	1,228	(89)	1,139
Cost of sales and services	(1,519)	77	(1,442)
Selling expenses	(126)	2	(124)
Income tax expenses	(25)	2	(23)
Profit for the period	92	(8)	84
Earnings per share (Baht)			
Basic earnings per share	0.33	(0.03)	0.30

These adjustments are due to the recognition of revenues from the sale, design and installation of computer network systems and information technology systems (revenue from project work). The Company and its subsidiary have considered whether the relevant conditions, facts and circumstances of some customer contract do not meet the criteria for revenue recognition over a period of time.

3. Current investments

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	30 September 2019	31 December 2018 (Audited)	30 September 2019	31 December 2018 (Audited)
Fixed deposit	-	13	-	13
Investments in unit trust in debt securities				
open-ended fund (fair value)	43,888	76,770	17,053	12,510
Total	43,888	76,783	17,053	12,523

Investments in unit trust in debt securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

4. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated financial statements				Pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	
<u>Transactions with related companies</u>					
Sales and service income	10	17	37	47	Note 4.1
Rental and service income	3	3	9	8	Contract price, which is price in the ordinary course of business
Cost of sales and services	1	1	2	2	Contract price, which is price in the ordinary course of business
Administrative expenses	6	6	20	20	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	
<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)					
Rental and service income	7	8	20	22	Contract price, which is price in the ordinary course of business
Interest income	1	-	1	1	5.0 percent per annum
Dividend income	-	-	160	195	Declared rate
<u>Transactions with related companies</u>					
Rental and service income	3	3	9	8	Contract price, which is price in the ordinary course of business
Cost of sales and services	1	1	2	2	Contract price, which is price in the ordinary course of business
Administrative expenses	1	2	5	6	Contract price, which is price in the ordinary course of business

(Unaudited but reviewed)

- 4.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depends on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 30 September 2019 and 31 December 2018 between the Company, a subsidiary and those related companies are as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2019	2018	2019	2018
		(Audited)		(Audited)
<u>Trade receivables - related parties (Note 5)</u>				
Related companies (related by common directors)	1,039	168	-	-
<u>Accrued income - related parties (Note 5)</u>				
Subsidiary	-	-	1,141	-
Related companies (related by common directors)	557	-	557	-
	<u>557</u>	<u>-</u>	<u>1,698</u>	<u>-</u>
<u>Amounts due to related parties (Note 14)</u>				
Related companies (related by common directors)	<u>447</u>	<u>3,466</u>	<u>444</u>	<u>224</u>

Short-term loans to related party

As at 30 September 2019 and 31 December 2018, the balance of loans between the Company and the related party and the movement are as follows:

		(Unit: Thousand Baht)		
		Separate financial statements		
Related by	Balance as at	During the period		Balance as at
	31 December	Increase	Decrease	30 September
	2018			2019
	(Audited)			
<u>Short-term loans to related party</u>				
Datapro Computer Systems				
Company Limited	Subsidiary	<u>21,000</u>	<u>-</u>	<u>(21,000)</u>
		<u>-</u>	<u>-</u>	<u>-</u>

(Unaudited but reviewed)

Directors and management's benefits

During the nine-month periods ended 30 September 2019 and 2018, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Short-term employee benefits	20.9	23.2	0.4	0.6
Post-employment benefits	6.9	1.4	-	-
Total	<u>27.8</u>	<u>24.6</u>	<u>0.4</u>	<u>0.6</u>

5. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated financial statements	
	<u>30 September 2019</u>	<u>31 December 2018</u>
	(Audited)	
<u>Trade receivables - related parties</u> (Note 4)		
Aged on the basis of due dates		
Not yet due	1,010	127
Past due		
Up to 3 months	29	41
Total trade receivables - related parties	<u>1,039</u>	<u>168</u>
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	287,091	324,886
Past due		
Up to 3 months	83,681	141,586
3 - 6 months	1,256	395
6 - 12 months	2,200	1,761
Over 12 months	9,423	9,037
Total	<u>383,651</u>	<u>477,665</u>
Less: Allowance for doubtful debts	<u>(10,607)</u>	<u>(9,917)</u>
Total trade receivables - unrelated parties, net	<u>373,044</u>	<u>467,748</u>
Total trade receivables - net	<u>374,083</u>	<u>467,916</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements

	30 September 2019	31 December 2018
		(Audited)
<u>Other receivables</u>		
Unbilled receivables	20,981	130,755
Accrued income - related parties (Note 4)	557	-
Accrued income - unrelated parties	58,692	39,164
Total other receivables	80,230	169,919
Total trade and other receivables - net	454,313	637,835

(Unit: Thousand Baht)

Separate financial statements

	30 September 2019	31 December 2018
		(Audited)
<u>Other receivables</u>		
Accrued income - related parties (Note 4)	1,698	-
Accrued income - unrelated parties	1,379	-
Total other receivables	3,077	-

6. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the nine-month period ended 30 September 2019 are summarised below.

(Unit: Thousand Baht)

Consolidated

financial statements

Balance as at 1 January 2019	14,903
Add: Reduction of cost of inventories to net realisable value	(1,230)
Balance as at 30 September 2019	13,673

7. Restricted bank deposits

Deposits with banks of the Company and its subsidiary have been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

(Unaudited but reviewed)

8. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

Company	Paid-up capital		Shareholding percentage		Cost	
	30 September	31 December	30 September	31 December	30 September	31 December
	2019	2018	2019	2018	2019	2018
			(%)	(%)		(Audited)
<u>Subsidiary directly held by the Company</u>						
Datapro Computer Systems						
Company Limited	100,000	100,000	100	100	325,887	325,887
<u>Subsidiary held through Datapro Computer</u>						
<u>Systems Company Limited</u>						
Datapro Company Systems (Myanmar)						
Company Limited	50*	50*	100	100	-	-
Total					<u>325,887</u>	<u>325,887</u>

*Thousand USD

In April 2019, the Annual General Meeting of shareholders of Datapro Computer Systems Company Limited which is the subsidiary of the Company passed a resolution approving the payment of a dividend for the year 2018 of Baht 160 per share, a total of Baht 160 million, to the subsidiary's shareholders. The subsidiary paid such dividend in May 2019.

9. Investment in available-for-sale securities

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2019	31 December 2018
		(Audited)
Investment in unit trust in equity securities open-ended fund - cost	45,332	45,332
Add: Surplus on changes in value of investments	11,100	6,093
Fair value	<u>56,432</u>	<u>51,425</u>

Investment in unit trust in equity securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

10. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2019 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2019	157,220	260,189
Increase during the period	5,705	9,873
Depreciation for the period	(5,129)	(8,501)
Net book value as at 30 September 2019	<u>157,796</u>	<u>261,561</u>

The Company has mortgaged such investment properties as collateral against a long-term loan from a bank.

11. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2019 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2019	232,782	7
Acquisitions during period - at cost	69,880	-
Disposals during period - net book value at disposal date	(585)	-
Depreciation for the period	(43,221)	(1)
Net book value as at 30 September 2019	<u>258,856</u>	<u>6</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

As at 30 September 2019, the subsidiary had equipment under finance lease agreements with net book value amounting to Baht 40 million (31 December 2018: Baht 48 million).

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against the Company's long-term loan from a bank.

12. Intangible assets

Movements of the intangible assets account during the nine-month period ended 30 September 2019 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Net book value as at 1 January 2019	3,515
Amortisation for the period	(990)
Net book value as at 30 September 2019	<u>2,525</u>

13. Short-term loans from financial institution

As at 30 September 2019, short-term loans from financial institution of a subsidiary is loan from a bank represent promissory notes, carrying an interest at 3.15 percent per annum and due in December 2019. Such loans are not secured.

14. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2019	31 December 2018	30 September 2019	31 December 2018
		(Audited)		(Audited)
Trade payables - unrelated parties	270,024	570,405	1,809	8,059
Amounts due to related parties (Note 4)	447	3,466	444	224
Accrued expenses	88,601	168,062	656	465
Total trade and other payables	<u>359,072</u>	<u>741,933</u>	<u>2,909</u>	<u>8,748</u>

15. Long-term loans

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2019	31 December 2018	30 September 2019	31 December 2018
		(Audited)		(Audited)
Long-term loans	125,660	92,900	95,780	92,000
Less: Current portion	(45,480)	(28,560)	(33,960)	(28,560)
Long-term loans - net of current portion	<u>80,180</u>	<u>64,340</u>	<u>61,820</u>	<u>64,340</u>

(Unaudited but reviewed)

Movements in the long-term loans account during the nine-month period ended 30 September 2019 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2019	92,900	92,900
Add: Addition loans	56,880	27,000
Less: Repayment	(24,120)	(24,120)
Balance as at 30 September 2019	<u>125,660</u>	<u>95,780</u>

The loan agreement of the Company contains certain covenants and restrictions imposed by the lenders regarding, among other things, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

The loan of the Company is secured by the mortgage of investment properties of the Company.

During 2019, the subsidiary entered into a loan agreement with a financial institution amounting to Baht 30 million to use the loan for purchasing of assets. The loan carries interest at 4.5% per annum and is repayable in monthly installments within 4 years. The first installment payment is due in October 2019. This loan is not secured.

16. Liabilities under finance lease agreements

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 September 2019	31 December 2018
		(Audited)
Liabilities under finance lease agreements	39,561	47,132
Less: Current portion	(10,095)	(10,095)
Liabilities under finance lease agreements - net of current portion	<u>29,466</u>	<u>37,037</u>

Movements in the liabilities under finance lease agreements account during the nine-month period ended 30 September 2019 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Balance as at 1 January 2019	47,132
Less: Repayment	(7,571)
Balance as at 30 September 2019	<u>39,561</u>

(Unaudited but reviewed)

As at 30 September 2019, future minimum lease payments required under the finance lease agreements of the subsidiary were as follows:

(Unit: Million Baht)

	Less than 1 year	1 - 3 years	Total
Future minimum lease payments	10	30	40
Deferred interest expenses	-	-	-
Present value of future minimum lease payments	10	30	40

The subsidiary has entered into the finance lease agreements with leasing companies for rental of equipment for use in its operation, whereby it is committed to pay rental on a quarterly basis. The terms of the agreements are approximately 5 years. The assets acquired by the subsidiary under the finance lease agreements have been recorded at their cash price.

17. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the nine-month period ended 30 September 2019 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2019	70,853
Include in profit or loss:	
Current service cost	6,477
Interest cost	1,673
Past service costs	29,847
Include in other comprehensive income:	
Actuarial (gain) loss arising from	
Demographic assumptions changes	(1,197)
Financial assumptions changes	10,698
Experience adjustments	26,210
Decrease in provision for long-term employee benefits from transfer intercompany's employees	(5,375)
Balance as at 30 September 2019	139,186

(Unaudited but reviewed)

On 5 April 2019, the Labor Protection Act (No. 7) B.E. 2562 was announced in the Royal Gazette. This stipulates additional legal severance pay rates for employees who have worked for an uninterrupted period of twenty years or more, with such employees entitled to receive not less than 400 days' compensation at the latest wage rate. The law is effective from 5 May 2019. This change is considered a post-employment benefits plan amendment and as a result, the Company and its subsidiary have additional long-term employee benefit of Baht 22 million which was recorded in the second quarter. In addition during the third quarter of 2019, the subsidiary restructured base salary and have additional long-term employee benefit liabilities of Baht 8 million as a result. The Company and its subsidiary reflect the effect of the change by recognising past service costs as expenses and presented separately in the consolidated comprehensive income statements for the three-month and nine-month periods ended 30 September 2019.

18. Revenue from contracts with customers

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Type of goods or service:				
Sales of hardware and software	330,160	459,285	-	-
Services relating to information technology systems	268,185	266,162	-	-
Rental and service income	8,206	5,268	14,818	12,588
Total revenue from contracts with customers	<u>606,551</u>	<u>730,715</u>	<u>14,818</u>	<u>12,588</u>
Timing of revenue recognition:				
Revenue recognised at a point in time	366,994	256,514	-	-
Revenue recognised over time	239,557	474,201	14,818	12,588
Total revenue from contracts with customers	<u>606,551</u>	<u>730,715</u>	<u>14,818</u>	<u>12,588</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Type of goods or service:				
Sales of hardware and software	1,139,486	1,230,565	-	-
Services relating to information technology systems	785,596	710,591	-	-
Rental and service income	25,214	16,043	44,908	37,990
Total revenue from contracts with customers	<u>1,950,296</u>	<u>1,957,199</u>	<u>44,908</u>	<u>37,990</u>
Timing of revenue recognition:				
Revenue recognised at a point in time	1,099,122	692,447	-	-
Revenue recognised over time	851,174	1,264,752	44,908	37,990
Total revenue from contracts with customers	<u>1,950,296</u>	<u>1,957,199</u>	<u>44,908</u>	<u>37,990</u>

19. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2019 and 2018 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Current income tax:				
Interim corporate income tax charge	4,634	8,110	50	241
Deferred tax:				
Relating to origination and reversal of temporary differences	(1,335)	41	1	-
Income tax expenses reported in the statements of comprehensive income	<u>3,299</u>	<u>8,151</u>	<u>51</u>	<u>241</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Current income tax:				
Interim corporate income tax charge	29,895	28,708	1,659	1,148
Deferred tax:				
Relating to origination and reversal of temporary differences	(6,742)	(2,233)	16	-
Income tax expenses reported in the statements of comprehensive income	<u>23,153</u>	<u>26,475</u>	<u>1,675</u>	<u>1,148</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2019 and 2018 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Deferred tax relating to gain (loss) on change in value of available-for-sale securities	(368)	616	1,001	(100)
Deferred tax relating to actuarial loss	(9,532)	-	(7,142)	-
	<u>(9,900)</u>	<u>616</u>	<u>(6,141)</u>	<u>(100)</u>

20. Dividend

	Approved by	Total dividends	Dividend per share
		(Unit: Million Baht)	(Unit: Baht)
Final dividend for 2017	Annual General Meeting of the shareholders on 25 April 2018	114	0.40
Interim dividend for 2018	Board of Directors' meeting on 8 August 2018	42	0.15
Total dividend paid in 2018		<u>156</u>	

(Unaudited but reviewed)			
	Approved by	Total dividends	Dividend per share
		(Unit: Million Baht)	(Unit: Baht)
Final Dividend for 2018	Annual General Meeting of the shareholders on 24 April 2019	142	0.50
Interim dividend for 2019	Board of Directors' meeting on 7 August 2019	34	0.12
Total dividend paid in 2019		176	

21. Commitments and contingent liabilities

21.1 Capital commitments

As at 30 September 2019, the Company and its subsidiary had capital commitments of approximately Baht 1 million (31 December 2018: Baht 27 million) (As at 31 December 2018, the separate financial statement has capital commitments of approximately Baht 12 million), relating to the construction and renovation of rental building.

21.2 Operating lease commitments

The subsidiary had entered into several lease agreements with other companies and related company in respect of the lease of office building space, equipment and related services. The terms of the agreements are generally between 1 to 13 years.

As at 30 September 2019, future minimum lease payments required under these operating leases contracts were as follows:

	(Unit: Million Baht)
	Consolidated
	financial statements
Payable within the year:	
2019	5
2020 - 2022	44

21.3 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 1.8 million per month (31 December 2018: Baht 1.8 million per month) (The separate financial statement: Baht 0.6 million per month (31 December 2018: Baht 0.6 million per month)) are payable in the future. The agreements end in December 2019 but they automatically renew for periods of one year each time until terminate.

21.4 Bank guarantees

As at 30 September 2019, the Company and its subsidiary have outstanding bank guarantees of approximately Baht 137 million (31 December 2018: Baht 146 million) issued by banks on behalf of the Company and its subsidiary in respect of certain performance bonds as required in the normal course of business of the Company and its subsidiary. These included letters of guarantee amounting to Baht 136 million (31 December 2018: Baht 145 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1 million (31 December 2018: Baht 1 million) to guarantee electricity use of the Company.

22. Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 September 2019, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 2 million (31 December 2018: USD 6 million).

As at 30 September 2019, the subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements			
Foreign currency	Bought amount (Million)	Contractual exchange rate of bought amount (Baht per 1 foreign currency unit)	Contractual maturity date
US Dollar	1	30.38 - 31.54	18 November 2019 - 13 March 2020

23. Financial information by segment

The Company and its subsidiary are organised into business units based on their products and services. During the current period, the Company and its subsidiary have not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Company and its subsidiary operating segments for the three-month and nine-month periods ended 30 September 2019 and 2018.

(Unit: Million Baht)

	For the three-month periods ended 30 September							
	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues								
Revenues from external customers								
Sales	330	459	-	-	-	-	330	459
Rental and service income	269	267	8	4	-	-	277	271
Total revenues from external customers	599	726	8	4	-	-	607	730
Inter-segment revenues	-	-	7	8	(7)	(8)	-	-
Total revenues	599	726	15	12	(7)	(8)	607	730
Segment profit	46	60	2	1	-	-	48	61
Unallocated income and expenses:								
Other income							13	9
Selling expenses							(5)	(2)
Administrative expenses							(30)	(21)
Finance cost							(2)	(2)
Profit before income tax expenses							24	45
Income tax expenses							(3)	(8)
Profit for the period							21	37

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues								
Revenues from external customers								
Sales	1,139	1,231	-	-	-	-	1,139	1,231
Rental and service income	786	711	25	16	-	-	811	727
Total revenues from external customers	1,925	1,942	25	16	-	-	1,950	1,958
Inter-segment revenues	-	-	20	22	(20)	(22)	-	-
Total revenues	1,925	1,942	45	38	(20)	(22)	1,950	1,958
Segment profit	169	178	2	3	-	-	171	181
Unallocated income and expenses:								
Other income							54	36
Selling expenses							(10)	(8)
Administrative expenses							(103)	(78)
Finance cost							(5)	(5)
Profit before income tax expenses							107	126
Income tax expenses							(23)	(26)
Profit for the period							84	100

24. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 6 November 2019.