

Premier Technology Public Company Limited
and its subsidiaries
Review report and interim consolidated financial statements
For the three-month and nine-month periods ended
30 September 2017

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 30 September 2017, the related consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2017, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Sirirat Sricharoensup
Certified Public Accountant (Thailand) No. 5419

EY Office Limited
Bangkok: 8 November 2017

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2017

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>30 September 2017</u>	<u>31 December 2016</u>	<u>30 September 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		30,102	82,741	874	23
Current investments	2	38,877	257,744	1,203	14,845
Trade and other receivables	4	556,971	514,301	851	45
Prepaid service cost		203,464	185,905	-	-
Short-term loan to related party	3	-	-	30,300	37,300
Inventories	5	388,275	121,988	-	-
Work in progress		87,714	75,183	-	-
Other current assets		31,964	29,505	5,425	6,738
Total current assets		1,337,367	1,267,367	38,653	58,951
Non-current assets					
Restricted bank deposits	6	39,450	39,455	1,203	1,203
Investment in subsidiaries	7	-	-	325,887	325,887
Investment in available-for-sale securities	8	53,553	50,469	-	-
Investment properties	9	154,011	156,956	255,778	260,669
Property, plant and equipment	10	168,657	185,874	21	70
Intangible assets	11	5,163	6,153	-	-
Deferred tax assets		12,490	11,254	-	-
Other non-current assets		11,990	12,733	-	-
Total non-current assets		445,314	462,894	582,889	587,829
Total assets		1,782,681	1,730,261	621,542	646,780

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2017	31 December 2016	30 September 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial instituti	12	100,000	-	-	-
Trade and other payables	13	517,397	573,803	2,682	1,849
Advances received for goods and services		289,434	193,604	-	-
Short-term loans from other companies	14	37,667	30,988	-	-
Current portion of long-term loans	15	29,912	29,887	28,560	28,560
Current portion of liabilities under finance lease agreements	16	7,226	11,421	-	-
Other current liabilities		16,168	36,492	5,113	3,003
Total current liabilities		997,804	876,195	36,355	33,412
Non-current liabilities					
Long-term loans - net of current portior	15	100,383	122,820	100,040	121,460
Liabilities under finance lease agreements - net of current portion	16	930	5,713	-	-
Provision for long-term employee bene	17	63,573	56,525	-	-
Other non-current liabilities		4,244	3,644	7,885	7,284
Total non-current liabilities		169,130	188,702	107,925	128,744
Total liabilities		1,166,934	1,064,897	144,280	162,156

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>30 September 2017</u>	<u>31 December 2016</u>	<u>30 September 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity					
Share capital	18				
Registered					
283,888,942 ordinary shares of Baht 1 each (2016: 142,440,489 ordinary shares of Baht 1 each)		283,889	142,440	283,889	142,440
Issued and fully paid up					
283,888,942 ordinary shares of Baht 1 each (2016: 141,944,471 ordinary shares of Baht 1 each)		283,889	141,944	283,889	141,944
Retained earnings					
Appropriated - statutory reserve		14,194	14,194	14,194	14,194
Unappropriated		311,131	505,051	179,179	328,486
Other components of shareholders' equity		6,533	4,175	-	-
Total shareholders' equity		615,747	665,364	477,262	484,624
Total liabilities and shareholders' equity		1,782,681	1,730,261	621,542	646,780
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 30 September 2017**

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit or loss:					
Revenues					
Sales		548,751	328,707	-	-
Rental and service income		246,173	217,057	12,581	11,842
Other income		6,810	8,405	644	595
Total revenues		<u>801,734</u>	<u>554,169</u>	<u>13,225</u>	<u>12,437</u>
Expenses					
Cost of sales and services		583,848	388,493	7,804	6,741
Selling expenses		64,307	43,876	-	-
Administrative expenses		92,148	90,617	2,391	1,701
Total expenses		<u>740,303</u>	<u>522,986</u>	<u>10,195</u>	<u>8,442</u>
Profit before finance cost and income tax expenses		<u>61,431</u>	<u>31,183</u>	<u>3,030</u>	<u>3,995</u>
Finance cost		(4,174)	(2,566)	(1,680)	(2,039)
Profit before income tax expenses		<u>57,257</u>	<u>28,617</u>	<u>1,350</u>	<u>1,956</u>
Income tax expenses	19	(10,793)	(4,694)	(249)	-
Profit for the period		<u>46,464</u>	<u>23,923</u>	<u>1,101</u>	<u>1,956</u>
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Gain on change in value of available-for-sale securities		1,744	1,221	-	-
Less: Income tax effect	19	(349)	(245)	-	-
Exchange differences on translation of financial statements in foreign currency		(28)	(22)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		1,367	954	-	-
Other comprehensive income for the period		<u>1,367</u>	<u>954</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>47,831</u>	<u>24,877</u>	<u>1,101</u>	<u>1,956</u>
			(Restated)		(Restated)
Basic earnings per share (Baht)					
Profit for the period	20	<u>0.164</u>	<u>0.084</u>	<u>0.004</u>	<u>0.007</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Statement of comprehensive income****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit or loss:					
Revenues					
Sales		1,234,914	1,232,519	-	-
Rental and service income		690,340	609,619	36,369	35,685
Dividend income	7	-	-	149,998	80,000
Other income		45,075	36,978	1,956	1,723
Total revenues		1,970,329	1,879,116	188,323	117,408
Expenses					
Cost of sales and services		1,389,821	1,347,259	20,689	20,276
Selling expenses		160,033	146,505	-	-
Administrative expenses		282,803	257,135	16,054	4,404
Total expenses		1,832,657	1,750,899	36,743	24,680
Profit before finance cost and income tax expenses		137,672	128,217	151,580	92,728
Finance cost		(10,260)	(6,948)	(5,249)	(6,340)
Profit before income tax expenses		127,412	121,269	146,331	86,388
Income tax expenses	19	(26,087)	(24,489)	(393)	-
Profit for the period		101,325	96,780	145,938	86,388
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Gain on change in value of available-for-sale securities		3,084	4,093	-	-
Less: Income tax effect	19	(617)	(819)	-	-
Exchange differences on translation of financial statements in foreign currency		(109)	(51)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		2,358	3,223	-	-
Other comprehensive income for the period		2,358	3,223	-	-
Total comprehensive income for the period		103,683	100,003	145,938	86,388
			(Restated)		(Restated)
Basic earnings per share (Baht)					
Profit for the period	20	0.357	0.341	0.514	0.304

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Cash flow statement****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from operating activities				
Profit before tax	127,412	121,269	146,331	86,388
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on revaluation of current investments	367	(395)	77	(84)
Doubtful accounts (reversal)	4,241	(563)	-	-
Reduction of cost of inventories to net realisable value	168	7,875	-	-
Depreciation	34,416	34,609	7,506	7,101
(Gain) loss on disposal of equipment	(200)	171	-	-
Amortisation of intangible assets	990	990	-	-
Amortisation of prepaid rental expenses	749	750	-	-
Long-term employee benefits expenses	7,048	5,089	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(149,998)	(80,000)
Interest expenses	10,260	6,948	5,248	6,340
Profit from operating activities before changes in operating assets and liabilities	185,451	176,743	9,164	19,745
(Increase) decrease in operating assets				
Trade and other receivables	(46,911)	105,005	(805)	3,255
Prepaid service cost	(17,559)	8,921	-	-
Inventories	(266,455)	26,706	-	-
Work in progress	(12,531)	(25,258)	-	-
Other current assets	1,378	1,178	2,221	4,018
Other non-current assets	(6)	(493)	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	(56,406)	(188,566)	839	(152)
Advance received for goods and services	95,830	36,934	-	-
Other current liabilities	(20,318)	7,674	2,111	1,413
Other non-current liabilities	600	(194)	601	(193)
Cash flows from (used in) operating activities	(136,927)	148,650	14,131	28,086
Cash paid for interest expenses	(10,266)	(6,975)	(5,255)	(6,367)
Cash paid for income tax	(31,777)	(29,326)	(1,302)	(1,101)
Net cash flows from (used in) operating activities	(178,970)	112,349	7,574	20,618

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from investing activities				
(Increase) decrease in current investments	218,500	(71,974)	13,565	(20,886)
Decrease in short-term loan to related party	-	-	7,000	4,200
(Increase) decrease in restricted bank deposits	5	(4,592)	-	-
Cash paid for renovation of investment properties	(1,542)	(3,472)	(2,561)	(5,767)
Acquisition of equipment	(13,058)	(30,796)	(5)	(3)
Proceeds from sales of equipment	546	126	-	-
Dividend received from investment in subsidiary	-	-	149,998	80,000
Net cash flows from (used in) investing activities	204,451	(110,708)	167,997	57,544
Cash flows from financing activities				
Increase in short-term loans from financial institution	100,000	-	-	-
Increase in short-term loans from other companies	6,679	83,520	-	-
Cash received from long-term loans	-	3,990	-	-
Repayment of long-term loans	(22,412)	(22,396)	(21,420)	(21,420)
Repayment of liabilities under finance lease agreements	(8,978)	(12,207)	-	-
Increase in liabilities under finance lease agreements	-	11,391	-	-
Dividend paid	(153,300)	(56,778)	(153,300)	(56,778)
Net cash flows from (used in) financing activities	(78,011)	7,520	(174,720)	(78,198)
Exchange difference on translation of				
financial statements in foreign currency	(109)	(51)	-	-
Net increase (decrease) in cash and cash equivalents	(52,639)	9,110	851	(36)
Cash and cash equivalents at beginning of period	82,741	55,711	23	346
Cash and cash equivalents at end of period	30,102	64,821	874	310
	-	-	-	-
Supplementary disclosures of cash flows information				
Non-cash items				
Transfer of inventories to equipment	-	11,391	-	-
Transfer of current investment to available-for-sale securities	-	45,332	-	-
Increase share capital for distribution of stock dividend	141,945	-	141,945	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Consolidated financial statements

	Retained earnings		Other components of shareholders' equity				
	Appropriated -		Other comprehensive income		Total other components of shareholders' equity	Total shareholders' equity	
	Issued and paid-up share capital	statutory reserve	Unappropriated	Gain on change in value of			Exchange difference on
				available-for-sale securities	translation of financial statements in foreign currency		
Balance as at 1 January 2016	141,944	14,194	397,540	-	66	66	553,744
Profit for the period	-	-	96,780	-	-	-	96,780
Other comprehensive income for the period	-	-	-	3,274	(51)	3,223	3,223
Total comprehensive income for the period	-	-	96,780	3,274	(51)	3,223	100,003
Dividend paid (Note 21)	-	-	(56,778)	-	-	-	(56,778)
Balance as at 30 September 2016	<u>141,944</u>	<u>14,194</u>	<u>437,542</u>	<u>3,274</u>	<u>15</u>	<u>3,289</u>	<u>596,969</u>
Balance as at 1 January 2017	141,944	14,194	505,051	4,109	66	4,175	665,364
Profit for the period	-	-	101,325	-	-	-	101,325
Other comprehensive income for the period	-	-	-	2,467	(109)	2,358	2,358
Total comprehensive income for the period	-	-	101,325	2,467	(109)	2,358	103,683
Increase share capital (Note 18)	141,945	-	-	-	-	-	141,945
Dividend paid (Note 21)	-	-	(295,245)	-	-	-	(295,245)
Balance as at 30 September 2017	<u>283,889</u>	<u>14,194</u>	<u>311,131</u>	<u>6,576</u>	<u>(43)</u>	<u>6,533</u>	<u>615,747</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	Separate financial statements			
	Issued and paid-up share capital	Retained earnings		Total shareholders' equity
		Appropriated- statutory reserve	Unappropriated	
Balance as at 1 January 2016	141,944	14,194	193,868	350,006
Profit for the period	-	-	86,388	86,388
Total comprehensive income for the period	-	-	86,388	86,388
Dividend paid (Note 21)	-	-	(56,778)	(56,778)
Balance as at 30 September 2016	<u>141,944</u>	<u>14,194</u>	<u>223,478</u>	<u>379,616</u>
Balance as at 1 January 2017	141,944	14,194	328,486	484,624
Profit for the period	-	-	145,938	145,938
Total comprehensive income for the period	-	-	145,938	145,938
Increase share capital (Note 18)	141,945	-	-	141,945
Dividend paid (Note 21)	-	-	(295,245)	(295,245)
Balance as at 30 September 2017	<u>283,889</u>	<u>14,194</u>	<u>179,179</u>	<u>477,262</u>

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Notes to interim consolidated financial statements

For the three-month and nine-month periods ended 30 September 2017

1. General information

1.1 Corporate information

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company. The registered office of the Company is at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2016) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiaries (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2016. There have been no change in the composition of the Group during the current period.

1.4 New financial reporting standards

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards and interpretations (revised 2016) and new accounting treatment guidance which are effective for fiscal years beginning on or after 1 January 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company and its subsidiaries' financial statements. However, one standard involves changes to key principles, which are summarised below.

TAS 27 (revised 2016) Separate Financial Statements

This revised standard stipulates an additional option to account for investments in subsidiaries, joint ventures and associates in separate financial statements under the equity method, as described in TAS 28 (revised 2016) Investments in Associates and Joint Ventures. However, the entity is to apply the same accounting treatment for each category of investment. If an entity elects to account for such investments using the equity method in the separate financial statements, it has to adjust the transaction retrospectively.

This standard does not have any significant impact on the Company and its subsidiaries' financial statements because the management has decided to continue accounting for such investments under the cost method in the separate financial statements.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2016.

2. Current investments

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
				(Audited)
Fixed deposit	-	124	-	124
Investments in unit trust in debt securities				
open-ended fund (Fair value)	38,877	257,620	1,203	14,721
Total	38,877	257,744	1,203	14,845

(Unaudited but reviewed)

Investments in unit trust in debt securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

3. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated financial statements				Pricing policy
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September		
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	
	<u>Transactions with related companies</u>				
Sales and service income	14	15	44	47	Note 3.1
Rental and service income	3	3	8	9	Contract price, which is price in the ordinary course of business
Cost of sales and services	-	-	1	1	Contract price, which is price in the ordinary course of business
Administrative expenses	8	6	15	15	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September		
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	
	<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)				
Rental and service income	7	8	22	25	Contract price, which is price in the ordinary course of business
Interest income	1	-	2	1	5.00% per annum (2016: 5.00% and 5.25% per annum)
<u>Transactions with related companies</u>					
Rental and service income	3	3	8	9	Contract price, which is price in the ordinary course of business
Administrative expenses	2	1	4	2	Contract price, which is price in the ordinary course of business

(Unaudited but reviewed)

- 3.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 30 September 2017 and 31 December 2016 between the Company, a subsidiary and those related companies are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
	(Audited)		(Audited)	
<u>Trade receivables - related parties (Note 4)</u>				
Related companies (related by common directors)	622	2,672	-	-
	<u>622</u>	<u>2,672</u>	<u>-</u>	<u>-</u>
<u>Amounts due to related parties (Note 13)</u>				
Related companies (related by common directors)	1,467	3,903	867	25
	<u>1,467</u>	<u>3,903</u>	<u>867</u>	<u>25</u>

Short-term loans to related party

As at 30 September 2017 and 31 December 2016, the balance of loans to between the Company and the related party and the movement are as follows:

	(Unit: Thousand Baht)				
	Related by	Separate financial statements			
		Balance as at 31 December 2016	During the period		Balance as at 30 September 2017
		(Audited)	Increase	Decrease	(Audited)
<u>Short-term loans to related party</u>					
Datapro Computer Systems Company Limited	Subsidiary	37,300	50,000	(57,000)	30,300

As at 30 September 2017, the balance of short-term loans to Datapro Computer Systems Company Limited represent in form of promissory notes, the repayment is at call and carrying interest at the rate of 5.0 percent per annum.

(Unaudited but reviewed)

Directors and management's benefits

During the nine-month periods ended 30 September 2017 and 2016, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Short-term employee benefits	26.3	27.1	0.3	0.3
Post-employment benefits	1.4	1.2	-	-
Total	<u>27.7</u>	<u>28.3</u>	<u>0.3</u>	<u>0.3</u>

4. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated financial statements	
	<u>30 September 2017</u>	<u>31 December 2016</u>
		(Audited)
<u>Trade receivables - related parties</u> (Note 3)		
Aged on the basis of due dates		
Not yet due	622	883
Past due		
Up to 3 months	-	1,789
Total trade receivables - related parties	<u>622</u>	<u>2,672</u>
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	191,839	275,549
Past due		
Up to 3 months	138,399	127,617
3 - 6 months	8,753	2,169
6 - 12 months	7,280	116
Over 12 months	10,176	9,517
Total	<u>356,447</u>	<u>414,968</u>
Less: Allowance for doubtful debts	<u>(13,816)</u>	<u>(9,575)</u>
Total trade receivables - unrelated parties, net	<u>342,631</u>	<u>405,393</u>
Total trade receivables - net	<u>343,253</u>	<u>408,065</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2017	31 December 2016
		(Audited)
<u>Other receivables</u>		
Other receivables	851	45
Unbilled receivables	212,867	106,191
Total other receivables	213,718	106,236
Total trade and other receivables - net	556,971	514,301

(Unit: Thousand Baht)

	Separate financial statements	
	30 September 2017	31 December 2016
		(Audited)
<u>Other receivables</u>		
Other receivables	851	45
Total other receivables	851	45

5. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the nine-month period ended 30 September 2017 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2017	13,560
Add: Reduction of cost of inventories to net realisable value	168
Balance as at 30 September 2017	13,728

6. Restricted bank deposits

Deposits with banks of the Company and its subsidiary have been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

(Unaudited but reviewed)

7. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

Dividend received during
the nine-month
periods ended

Company's name	Paid-up capital		Shareholding percentage		Cost		Dividend received during the nine-month periods ended	
	30 September	31 December	30 September	31 December	30 September	31 December	30 September	30 September
	2017	2016	2017	2016	2017	2016	2017	2016
			(%)	(%)		(Audited)		
<u>Subsidiary directly held by the Company</u>								
Datapro Computer Systems								
Company Limited	100,000	100,000	100	100	325,887	325,887	149,998	80,000
<u>Subsidiary held through Datapro</u>								
<u>Computer Systems Company Limited</u>								
Datapro Company Systems								
(Myanmar) Company Limited	50*	50*	100	100	-	-	-	-
Total					<u>325,887</u>	<u>325,887</u>	<u>149,998</u>	<u>80,000</u>

*Thousand USD

In April 2017, the Annual General Meeting of shareholders of Datapro Computer Systems Company Limited which is the subsidiary of the Company passed a resolution approving the payment of a dividend for the year 2016 of Baht 150 per share, a total of Baht 150 million, to the subsidiary's shareholders. The subsidiary paid such dividend in May 2017.

8. Investment in available-for-sale securities

(Unit: Thousand Baht)

Consolidated

financial statements

	30 September 2017	31 December 2016
		(Audited)
Investment in unit trust in equity securities open-ended fund - cost	45,332	45,332
Add: Surplus on changes in value of investments	8,221	5,137
Fair value	<u>53,553</u>	<u>50,469</u>

Investment in unit trust in equity securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

9. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2017 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2017	156,956	260,669
Acquisitions during the period	1,542	2,561
Depreciation for the period	(4,487)	(7,452)
Net book value as at 30 September 2017	<u>154,011</u>	<u>255,778</u>

The Company has mortgaged such investment properties as collateral against a long-term loan from a bank.

10. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2017 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2017	185,874	70
Acquisitions during period - at cost	13,058	5
Disposals during period - net book value at disposal date	(346)	-
Depreciation for the period	(29,929)	(54)
Net book value as at 30 September 2017	<u>168,657</u>	<u>21</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

As at 30 September 2017, the subsidiary had equipment under finance lease agreements with net book value amounting to Baht 9 million (31 December 2016: Baht 18 million).

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against the Company's long-term loan from a bank.

(Unaudited but reviewed)

11. Intangible assets

Movements of the intangible assets account during the nine-month period ended 30 September 2017 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Net book value as at 1 January 2017	6,153
Amortisation for the period	(990)
Net book value as at 30 September 2017	<u>5,163</u>

12. Short-term loans from financial institution

	(Unit: Thousand Baht)		
	Interest rate	Consolidated financial statements	
	(percent per annum)	30 September 2017	31 December 2016
			(Audited)
Promissory notes	3.45	100,000	-

13. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2017	2016	2017	2016
		(Audited)		(Audited)
Trade payables - unrelated parties	385,848	413,991	1,348	1,400
Amounts due to related parties (Note 3)	1,467	3,903	867	25
Accrued expenses	130,082	155,909	467	424
Total trade and other payables	<u>517,397</u>	<u>573,803</u>	<u>2,682</u>	<u>1,849</u>

14. Short-term loans from other companies

As at 30 September 2017, short-term loan amounting to Baht 38 million, is loan granted to the subsidiary under agreements with a local company, in order to make payment for goods. The principal and interest are to be repaid in monthly installments, and which carry interest at a rate of 3.30 percent per annum (31 December 2016: short-term loans amounting to Baht 31 million which were consist of the loans of Baht 15 million on which principal were to be repaid in quarterly installments, and which carry interest at a rate of zero percent per annum and a loan of Baht 16 million on which principal and interest were to be repaid in quarterly installments, and of which interest was charged at a flat rate of 0.95 percent per annum).

15. Long-term loans

	Consolidated		(Unit: Thousand Baht) Separate	
	financial statements	financial statements	financial statements	financial statements
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
		(Audited)		(Audited)
Long-term loans	130,295	152,707	128,600	150,020
Less: Current portion	(29,912)	(29,887)	(28,560)	(28,560)
Long-term loans - net of current portion	<u>100,383</u>	<u>122,820</u>	<u>100,040</u>	<u>121,460</u>

Movements in the long-term loans account during the nine-month period ended 30 September 2017 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2017	152,707	150,020
Less: Repayment	(22,412)	(21,420)
Balance as at 30 September 2017	<u>130,295</u>	<u>128,600</u>

The loan agreement of the Company contains certain covenants and restrictions imposed by the lenders regarding, among other things, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

The loan of the Company is secured by the mortgage of investment properties of the Company.

(Unaudited but reviewed)

16. Liabilities under finance lease agreements

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2017	31 December 2016
		(Audited)
Liabilities under finance lease agreements	8,156	17,206
Less: Deferred interest expenses	-	(72)
	8,156	17,134
Less: Current portion	(7,226)	(11,421)
Liabilities under finance lease agreements - net of current portion	930	5,713

Movements in the liabilities under finance lease agreements account during the nine-month period ended 30 September 2017 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
Balance as at 1 January 2017	17,134
Less: Repayment	(8,978)
Balance as at 30 September 2017	8,156

As at 30 September 2017, future minimum lease payments required under the finance lease agreements of the subsidiary were as follows:

(Unit: Million Baht)

	Less than		
	1 year	1 - 3 years	Total
Future minimum lease payments	7	1	8
Deferred interest expenses	-	-	-
Present value of future minimum lease payments	7	1	8

The subsidiary has entered into the finance lease agreements with leasing companies for rental of equipment for use in its operation, whereby it is committed to pay rental on a monthly basis. The terms of the agreements are approximately 3 years. The assets acquired by the subsidiary under the finance lease agreements have been recorded at their cash price.

(Unaudited but reviewed)

17. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the nine-month period ended 30 September 2017 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	<u>financial statements</u>
Balance as at 1 January 2017	56,525
Add: Recognition during period	<u>7,048</u>
Balance as at 30 September 2017	<u>63,573</u>

18. Share capital

On 26 April 2017, the Annual General Meeting of the Company's shareholders passed a resolution approving the reduction of the registered share capital from Baht 142,440,489 to Baht 141,944,471 (141,944,471 ordinary shares with a par value of Baht 1 each) by canceling 496,018 undistributed ordinary shares with a par value of Baht 1 each and a resolution approving the increase in the registered share capital from Baht 141,944,471 to Baht 283,888,942 (283,888,942 ordinary shares with a par value of Baht 1 each) to support the proposed distribution of a stock dividend, by issuing 141,944,471 additional ordinary shares with a par value of Baht 1 each as discuss in note 21 to the financial statements. The Company registered the increase in its share capital with the Ministry of Commerce on 18 May 2017.

19. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2017 and 2016 are made up as follows:

	(Unit: Thousand Baht)			
	<u>For the three-month periods ended 30 September</u>			
	Consolidated		Separate	
	<u>financial statements</u>		<u>financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Current income tax:				
Interim corporate income tax charge	11,332	7,228	249	-
Deferred tax:				
Relating to origination and reversal of temporary differences	<u>(539)</u>	<u>(2,534)</u>	<u>-</u>	<u>-</u>
Income tax expenses reported in the statements of comprehensive income	<u>10,793</u>	<u>4,694</u>	<u>249</u>	<u>-</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Current income tax:				
Interim corporate income tax charge	27,940	26,214	393	-
Deferred tax:				
Relating to origination and reversal of temporary differences	(1,853)	(1,725)	-	-
Income tax expenses reported in the statements of comprehensive income	<u>26,087</u>	<u>24,489</u>	<u>393</u>	<u>-</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2017 and 2016 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Deferred tax relating to gain on change in value of available-for-sale securities	<u>349</u>	<u>245</u>	<u>617</u>	<u>819</u>

20. Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the average number of ordinary shares in issue during the period, after adjusting the number of ordinary shares to reflect the impact of the stock dividend as discussed in Note 21 to the interim financial statements. The prior period's basic earnings per share has been recalculated as if the stock dividend had been distributed at the beginning of the earliest period reported.

(Unaudited but reviewed)

The following table sets forth the computation of basic earnings per share:

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
				(Restated)
Profit for the period (Thousand Baht)	46,464	23,923	1,101	1,956
Number of ordinary shares (Thousand shares)	283,889	283,889	283,889	283,889
Basic earnings per share (Baht/share)	0.164	0.084	0.004	0.007
	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
				(Restated)
Profit for the period (Thousand Baht)	101,325	96,780	145,938	86,388
Number of ordinary shares (Thousand shares)	283,889	283,889	283,889	283,889
Basic earnings per share (Baht/share)	0.357	0.341	0.514	0.304

21. Dividend

	Approved by	Total dividends	Dividend per share
		(Million Baht)	(Baht)
Final Dividend for 2015	Annual General Meeting of the shareholders on 20 April 2016		
- Cash dividend		40	0.28
Interim dividend for 2016	Board of Directors' meeting on 10 August 2016	17	0.12
Total dividends paid in 2016		<u>57</u>	
Final dividend for 2016	Annual General Meeting of the shareholders on 26 April 2017		
- Cash dividend		125	0.88
- Stock dividend of 141,944,471 ordinary shares		142	1.00
		<u>267</u>	<u>1.88</u>
Interim dividend for 2017	Board of Directors' meeting on 9 August 2017	28	0.10
Total dividends paid in 2017		<u>295</u>	

22. Commitments and contingent liabilities

22.1 Operating lease commitments

The subsidiary had entered into several lease agreements with other companies and related company in respect of the lease of office building space, equipment and related services. The terms of the agreements are generally between 1 to 13 years.

As at 30 September 2017, future minimum lease payments required under these operating leases contracts were as follows:

	(Unit: Million Baht) Consolidated <u>financial statements</u>
Payable within the year:	
2017	5
2018 - 2022	27

22.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 1.8 million per month (31 December 2016: Baht 0.7 million per month) (Baht 0.6 million per month (31 December 2016: Baht 0.2 million per month) payable by the Company) are payable in the future. The agreements end in December 2017 but they automatically renew for periods of one year each time until terminate.

22.3 Bank guarantees

As at 30 September 2017, the Company and its subsidiary have outstanding bank guarantees of approximately Baht 93 million (31 December 2016: Baht 105 million) issued by banks on behalf of the Company and its subsidiary in respect of certain performance bonds as required in the normal course of business of the Company and its subsidiary. These included letters of guarantee amounting to Baht 92 million (31 December 2016: Baht 104 million) to guarantee contractual performance of the subsidiary and amounting to Baht 1 million (31 December 2016: Baht 1 million) to guarantee electricity use of the Company.

23. Foreign currency risk

The subsidiary's exposure to foreign currency risk arises mainly from trading transactions that are denominated in foreign currencies. As at 30 September 2017, the subsidiary had the net liabilities denominated in foreign currency amounting to USD 3 million (31 December 2016: USD 3 million).

(Unaudited but reviewed)

The subsidiary had outstanding forward exchange contracts in order to hedge the foreign currency risk as follows:

Consolidated financial statements		
Foreign currency	Bought amount	Contractual exchange rate of bought amount
	(Million)	(Baht per 1 foreign currency unit)
US Dollar	2	33.076 - 34.710

24. Financial information by segment

The Company and its subsidiary are organised into business units based on their products and services. During the current period, the Company and its subsidiary have not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Company and its subsidiary operating segments for the three-month and nine-month periods ended 30 September 2017 and 2016.

(Unit: Million Baht)

	For the three-month periods ended 30 September							
	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	2017	2016	2017	2016	2017	2016	2017	2016
Revenues								
Revenues from external customers								
Sales	549	329	-	-	-	-	549	329
Rental and service income	241	213	5	4	-	-	246	217
Total revenues from external customers	790	542	5	4	-	-	795	546
Inter-segment revenues	-	-	7	8	(7)	(8)	-	-
Total revenues	790	542	12	12	(7)	(8)	795	546
Operation performance								
Segment profit	78	45	1	1	-	-	79	46
Unallocated income and expenses:								
Other income							7	9
Selling expenses							(1)	(2)
Administrative expenses							(24)	(22)
Finance cost							(4)	(3)
Profit before income tax expenses							57	28
Income tax expenses							(11)	(4)
Profit for the period							46	24

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenues								
Revenues from external customers								
Sales	1,235	1,233	-	-	-	-	1,235	1,233
Rental and service income	676	598	14	11	-	-	690	609
Total revenues from external customers	1,911	1,831	14	11	-	-	1,925	1,842
Inter-segment revenues	-	-	22	25	(22)	(25)	-	-
Total revenues	1,911	1,831	36	36	(22)	(25)	1,925	1,842
Operation performance								
Segment profit	173	148	3	3	-	-	176	151
Unallocated income and expenses:								
Other income							45	37
Selling expenses							(5)	(5)
Administrative expenses							(79)	(55)
Finance cost							(10)	(7)
Profit before income tax expenses							127	121
Income tax expenses							(26)	(24)
Profit for the period							101	97

25. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 8 November 2017.