

Premier Technology Public Company Limited
and its subsidiaries
Review report and consolidated interim financial statements
For the three-month and nine-month periods ended
30 September 2016

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Premier Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Premier Technology Public Company Limited and its subsidiaries as at 30 September 2016, the related consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2016, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Premier Technology Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Sirirat Sricharoensup
Certified Public Accountant (Thailand) No. 5419

EY Office Limited
Bangkok: 9 November 2016

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2016

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	<u>Note</u>	<u>30 September 2016</u>	<u>31 December 2015</u>	<u>30 September 2016</u>	<u>31 December 2015</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		64,821	55,711	310	346
Current investments	2	155,970	128,933	21,080	110
Trade and other receivables	4	526,845	631,287	-	3,255
Prepaid service cost		130,714	139,635	-	-
Short-term loan to related party	3	-	-	37,300	41,500
Inventories	5	152,938	198,910	-	-
Work in progress		87,778	62,520	-	-
Other current assets		24,780	22,973	5,676	8,593
Total current assets		1,143,846	1,239,969	64,366	53,804
Non-current assets					
Restricted bank deposits	6	39,231	34,639	1,203	1,203
Investment in subsidiaries	7	-	-	222,726	222,726
Investment in available-for-sale securities	8	49,425	-	-	-
Investment properties	9	157,481	158,252	261,540	262,820
Property, plant and equipment	10	190,430	178,906	88	139
Intangible assets	11	6,482	7,472	-	-
Deferred tax assets		12,791	11,885	-	-
Other non-current assets		12,924	13,181	-	-
Total non-current assets		468,764	404,335	485,557	486,888
Total assets		1,612,610	1,644,304	549,923	540,692

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2016

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	<u>Note</u>	<u>30 September 2016</u>	<u>31 December 2015</u>	<u>30 September 2016</u>	<u>31 December 2015</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	12	443,142	631,708	1,633	1,812
Advances received for goods and services		215,758	178,824	-	-
Short-term loans from other company	13	90,038	6,518	-	-
Current portion of long-term loans	14	29,879	28,560	28,560	28,560
Current portion of liabilities					
under finance lease agreements	15	12,320	11,605	-	-
Other current liabilities		22,320	14,800	4,086	2,673
Total current liabilities		813,457	872,015	34,279	33,045
Non-current liabilities					
Long-term loans - net of current portion	14	130,295	150,020	128,600	150,020
Liabilities under finance lease agreements - net of current portion	15	8,156	9,687	-	-
Provision for long-term employee benefits	16	59,946	54,857	-	-
Other non-current liabilities		3,787	3,981	7,428	7,621
Total non-current liabilities		202,184	218,545	136,028	157,641
Total liabilities		1,015,641	1,090,560	170,307	190,686

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2016

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>30 September 2016</u>	<u>31 December 2015</u>	<u>30 September 2016</u>	<u>31 December 2015</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
142,440,489 ordinary shares of Baht 1 each	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>	<u>142,440</u>
Issued and fully paid up				
141,944,471 ordinary shares of Baht 1 each	141,944	141,944	141,944	141,944
Retained earnings				
Appropriated - statutory reserve	14,194	14,194	14,194	14,194
Unappropriated	437,542	397,540	223,478	193,868
Other components of shareholders' equity	<u>3,289</u>	<u>66</u>	<u>-</u>	<u>-</u>
Total shareholders' equity	<u>596,969</u>	<u>553,744</u>	<u>379,616</u>	<u>350,006</u>
Total liabilities and shareholders' equity	<u>1,612,610</u>	<u>1,644,304</u>	<u>549,923</u>	<u>540,692</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2016

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Profit or loss:				
Revenues				
Sales	328,707	410,118	-	-
Rental and service income	217,057	233,755	11,842	11,712
Other income	8,405	6,296	595	802
Total revenues	554,169	650,169	12,437	12,514
Expenses				
Cost of sales and services	388,493	449,519	6,741	6,892
Selling expenses	43,876	46,602	-	-
Administrative expenses	90,617	109,702	1,701	866
Total expenses	522,986	605,823	8,442	7,758
Profit before finance cost and income tax expenses	31,183	44,346	3,995	4,756
Finance cost	(2,566)	(2,839)	(2,039)	(2,401)
Profit before income tax expenses	28,617	41,507	1,956	2,355
Income tax expenses	17 (4,694)	(11,098)	-	-
Profit for the period	23,923	30,409	1,956	2,355
Other comprehensive income for the period:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain on change in value of available-for-sale securities	1,221	-	-	-
Less: Income tax effect	17 (245)	-	-	-
Exchange differences on translation of financial statements in foreign currency	(22)	-	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	954	-	-	-
Other comprehensive income for the period	954	-	-	-
Total comprehensive income for the period	24,877	30,409	1,956	2,355
Basic earnings per share (Baht)				
Profit for the period	0.17	0.21	0.01	0.02

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2016

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Note</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Profit or loss:					
Revenues					
Sales		1,232,519	837,962	-	-
Rental and service income		609,619	575,272	35,685	34,992
Dividend income	7	-	-	80,000	100,000
Other income		36,978	19,971	1,723	1,318
Total revenues		1,879,116	1,433,205	117,408	136,310
Expenses					
Cost of sales and services		1,347,259	959,816	20,276	19,796
Selling expenses		146,505	112,365	-	-
Administrative expenses		257,135	267,452	4,404	2,893
Total expenses		1,750,899	1,339,633	24,680	22,689
Profit before finance cost and income tax expenses		128,217	93,572	92,728	113,621
Finance cost		(6,948)	(10,459)	(6,340)	(8,547)
Profit before income tax expenses		121,269	83,113	86,388	105,074
Income tax expenses	17	(24,489)	(19,073)	-	-
Profit for the period		96,780	64,040	86,388	105,074
Other comprehensive income for the period:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Gain on change in value of available-for-sale securities	8	4,093	-	-	-
Less: Income tax effect	17	(819)	-	-	-
Exchange differences on translation of financial statements in foreign currency		(51)	25	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		3,223	25	-	-
Other comprehensive income for the period		3,223	25	-	-
Total comprehensive income for the period		100,003	64,065	86,388	105,074
Basic earnings per share (Baht)					
Profit for the period		0.68	0.45	0.61	0.74

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Cash flow statement

For the nine-month period ended 30 September 2016

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Cash flows from operating activities				
Profit before tax	121,269	83,113	86,388	105,074
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Unrealised (gain) loss on revaluation of current investments	(395)	3,154	(84)	-
Doubtful accounts (reversal)	(10,764)	10,737	-	-
Reduction of cost of inventories to net realisable value	7,875	1,709	-	-
Depreciation	34,609	34,326	7,101	6,131
Loss on disposal of equipment	171	72	-	-
Amortisation of intangible assets	990	989	-	-
Amortisation of prepaid rental expenses	750	749	-	-
Long-term employee benefits expenses	5,089	5,855	-	-
Income from investment - dividend received from investment in subsidiary	-	-	(80,000)	(100,000)
Interest expenses	6,948	10,459	6,340	8,547
Profit from operating activities before changes in operating assets and liabilities	166,542	151,163	19,745	19,752
(Increase) decrease in operating assets				
Trade and other receivables	115,206	134,274	3,255	-
Prepaid service cost	8,921	(18,683)	-	-
Inventories	26,706	(18,074)	-	-
Work in progress	(25,258)	5,571	-	-
Other current assets	1,178	2,261	4,018	495
Other non-current assets	(493)	773	-	-
Increase (decrease) in operating liabilities				
Trade and other payables	(188,566)	(104,428)	(152)	(2,633)
Advance received for goods and services	36,934	82,833	-	-
Other current liabilities	7,674	(5,545)	1,413	1,546
Other non-current liabilities	(194)	2,025	(193)	2,026
Cash flows from operating activities	148,650	232,170	28,086	21,186
Cash paid for interest expenses	(6,975)	(10,861)	(6,367)	(8,949)
Cash paid for income tax	(29,326)	(32,015)	(1,101)	(1,271)
Net cash flows from operating activities	112,349	189,294	20,618	10,966

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the nine-month period ended 30 September 2016

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Cash flows from investing activities				
(Increase) decrease in current investments	(71,974)	15,172	(20,886)	(403)
(Increase) decrease in short-term loan to related party	-	-	4,200	(47,500)
(Increase) decrease in restricted bank deposits	(4,592)	1,649	-	-
Cash paid for renovation of investment properties	(3,472)	(3,947)	(5,767)	(6,554)
Acquisition of equipment	(30,796)	(16,957)	(3)	-
Proceeds from sales of equipment	126	34	-	-
Dividend received from investment in subsidiary	-	-	80,000	100,000
Net cash flows from (used in) investing activities	<u>(110,708)</u>	<u>(4,049)</u>	<u>57,544</u>	<u>45,543</u>
Cash flows from financing activities				
Increase (decrease) in short-term loan from other company	83,520	(125,002)	-	-
Decrease in short-term loan from related party	-	-	-	(10,200)
Cash received from long-term loans	3,990	200,000	-	200,000
Repayment of long-term loans	(22,396)	(189,971)	(21,420)	(189,971)
Repayment of liabilities under finance lease agreements	(12,207)	(14,999)	-	-
Increase in liabilities under finance lease agreements	11,391	-	-	-
Dividend paid	(56,778)	(56,778)	(56,778)	(56,778)
Net cash flows from (used in) financing activities	<u>7,520</u>	<u>(186,750)</u>	<u>(78,198)</u>	<u>(56,949)</u>
Increase (decrease) in exchange differences on translation of financial statements in foreign currency	<u>(51)</u>	<u>25</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	<u>9,110</u>	<u>(1,480)</u>	<u>(36)</u>	<u>(440)</u>
Cash and cash equivalents at beginning of period	<u>55,711</u>	<u>39,724</u>	<u>346</u>	<u>846</u>
Cash and cash equivalents at end of period	<u><u>64,821</u></u>	<u><u>38,244</u></u>	<u><u>310</u></u>	<u><u>406</u></u>
	-	-	-	-
Supplementary disclosures of cash flows information				
Non cash items				
Transfer inventories to equipment	11,391	-	-	-
Assets acquired under finance lease agreements	-	16,559	-	-
Transfer of current investment to available-for-sale securities	45,332	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2016

(Unit: Thousand Baht)

Consolidated financial statements							
	Other components of shareholders' equity						
	Other comprehensive income						
	Issued and paid-up share capital	Retained earnings		Gain on change in value of available-for-sale securities	Exchange difference on translation of financial statements in foreign currency	Total other components of shareholders' equity	Total shareholders' equity
		Appropriated - statutory reserve	Unappropriated				
Balance as at 1 January 2015	141,944	14,194	336,882	-	-	-	493,020
Profit for the period	-	-	64,040	-	-	-	64,040
Other comprehensive income for the	-	-	-	-	25	25	25
Total comprehensive income for the	-	-	64,040	-	25	25	64,065
Dividend paid (Note 18)	-	-	(56,778)	-	-	-	(56,778)
Balance as at 30 September 2015	<u>141,944</u>	<u>14,194</u>	<u>344,144</u>	<u>-</u>	<u>25</u>	<u>25</u>	<u>500,307</u>
Balance as at 1 January 2016	141,944	14,194	397,540	-	66	66	553,744
Profit for the period	-	-	96,780	-	-	-	96,780
Other comprehensive income for the	-	-	-	3,274	(51)	3,223	3,223
Total comprehensive income for the	-	-	96,780	3,274	(51)	3,223	100,003
Dividend paid (Note 18)	-	-	(56,778)	-	-	-	(56,778)
Balance as at 30 September 2016	<u>141,944</u>	<u>14,194</u>	<u>437,542</u>	<u>3,274</u>	<u>15</u>	<u>3,289</u>	<u>596,969</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Premier Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2016

(Unit: Thousand Baht)

	Separate financial statements			Total shareholders' equity
	Issued and paid-up share capital	Retained earnings		
		Appropriated- statutory reserve	Unappropriated	
Balance as at 1 January 2015	141,944	14,194	141,844	297,982
Total comprehensive income for the period	-	-	105,074	105,074
Dividend paid (Note 18)	-	-	(56,778)	(56,778)
Balance as at 30 September 2015	141,944	14,194	190,140	346,278
Balance as at 1 January 2016	141,944	14,194	193,868	350,006
Total comprehensive income for the period	-	-	86,388	86,388
Dividend paid (Note 18)	-	-	(56,778)	(56,778)
Balance as at 30 September 2016	141,944	14,194	223,478	379,616

The accompanying notes are an integral part of the financial statements.

Premier Technology Public Company Limited and its subsidiaries
Notes to consolidated interim financial statements
For the three-month and nine-month periods ended 30 September 2016

1. General information

1.1 Corporate information

Premier Technology Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in a holding company. The registered office of the Company is at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prawet, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2015) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of Premier Technology Public Company Limited and its subsidiaries (“the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2015. There have been no change in the composition of the Group during the current period.

1.4 New financial reporting standards

During the period, the Company and its subsidiaries have adopted the revised and new financial reporting standards and accounting treatment guidance issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after 1 January 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and its subsidiaries.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2015.

2. Current investments

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2016	31 December 2015	30 September 2016	31 December 2015
		(Audited)		(Audited)
Fixed deposit	110	110	110	110
Investments in unit trust in equity securities open-ended fund (Fair value)	-	45,332	-	-
Investments in unit trust in debt securities open-ended fund (Fair value)	155,860	83,491	20,970	-
Total	155,970	128,933	21,080	110

During the period, a subsidiary transferred the current investments of unit trust in equity open-ended fund to be the available-for-sale securities. At the transfer date both the fair value and the book value have amounted to approximately Baht 45 million, as discuss in Note 8 to the financial statements.

Investments in unit trust in equity securities open-ended fund and debt securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

(Unaudited but reviewed)

3. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those companies. Below is a summary of those transactions.

(Unit: Million Baht)

	Consolidated financial statements				Pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	
<u>Transactions with related companies</u>					
Sales and service income	15	16	47	48	Note 3.1
Rental and service income	3	4	9	11	Contract price, which is price in the ordinary course of business
Cost of sales and services	-	2	1	3	Contract price, which is price in the ordinary course of business
Administrative expenses	6	5	15	11	Contract price, which is price in the ordinary course of business

(Unit: Million Baht)

	Separate financial statements				Pricing policy
	For the three-month periods ended		For the nine-month periods ended		
	30 September		30 September		
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	
<u>Transactions with subsidiary</u> (eliminated from the consolidated financial statements)					
Rental and service income	8	8	25	24	Contract price, which is price in the ordinary course of business
Interest income	-	1	1	1	5.00% and 5.25% per annum
<u>Transactions with related companies</u>					
Rental and service income	3	4	9	11	Contract price, which is price in the ordinary course of business
Administrative expenses	1	-	2	1	Contract price, which is price in the ordinary course of business

(Unaudited but reviewed)

- 3.1 Sale prices are determined based on cost plus a certain margin while prices of service are based on the contract price, which is price in the ordinary course of business. However, pricing depend on the type of product or service and the pricing policy may change according to the type of business and the market situation at the time of the transaction.

The balances of accounts as at 30 September 2016 and 31 December 2015 between the Company, a subsidiary and those related companies are as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2016	31 December 2015	30 September 2016	31 December 2015
		(Audited)		(Audited)
<u>Trade receivables - related parties (Note 4)</u>				
Related companies (related by common directors)	979	5,015	-	-
	<u>979</u>	<u>5,015</u>	<u>-</u>	<u>-</u>
<u>Amounts due from related parties (Note 4)</u>				
Subsidiary	-	-	-	3,135
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,135</u>
<u>Amounts due to related parties (Note 12)</u>				
Related companies (related by common directors)	578	2,951	-	-
	<u>578</u>	<u>2,951</u>	<u>-</u>	<u>-</u>

Short-term loan to related party

As at 30 September 2016 and 31 December 2015, the balance of loan to between the Company and the related party and the movement are as follows:

	Separate financial statements			
	Balance as at 31 December 2015	During the period		Balance as at 30 September 2016
Related by	(Audited)	Increase	Decrease	
Datapro Computer Systems Company Limited Subsidiary	41,500	-	(4,200)	37,300

Short-term loan to Datapro Computer Systems Company Limited represents in form of promissory notes, the repayment is at call and carrying interest at the rate of 5.0 percent per annum.

(Unaudited but reviewed)

Directors and management's benefits

During the nine-month periods ended 30 September 2016 and 2015, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Short-term employee benefits	31.1	20.9	0.3	0.4
Post-employment benefits	1.2	1.4	-	-
Total	<u>32.3</u>	<u>22.3</u>	<u>0.3</u>	<u>0.4</u>

4. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated financial statements	
	<u>30 September 2016</u>	<u>31 December 2015</u>
		(Audited)
<u>Trade receivables - related parties</u> (Note 3)		
Aged on the basis of due dates		
Not yet due	844	54
Past due		
Up to 3 months	124	1,799
3 - 6 months	-	1,572
6 - 12 months	11	1,590
Total trade receivables - related parties	<u>979</u>	<u>5,015</u>
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	328,984	427,623
Past due		
Up to 3 months	119,640	81,760
3 - 6 months	1,305	652
6 - 12 months	536	3,849
Over 12 months	9,703	9,812
Total	<u>460,168</u>	<u>523,696</u>
Less: Allowance for doubtful debts	<u>(9,976)</u>	<u>(10,539)</u>
Total trade receivables - unrelated parties, net	<u>450,192</u>	<u>513,157</u>
Total trade receivables - net	<u>451,171</u>	<u>518,172</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements

	30 September 2016	31 December 2015
		(Audited)
<u>Other receivables</u>		
Other receivables	-	10,321
Unbilled receivables	75,674	112,995
Total	75,674	123,316
Less: Allowance for doubtful debts	-	(10,201)
Total other receivables - net	75,674	113,115
Total trade and other receivables - net	526,845	631,287

(Unit: Thousand Baht)

Separate financial statements

	30 September 2016	31 December 2015
		(Audited)
<u>Other receivables</u>		
Other receivables	-	120
Amounts due from related parties (Note 3)	-	3,135
Total other receivables	-	3,255

5. The reduction of cost of inventories to net realisable value

Movements in the allowance for reduction of cost of inventories to net realisable value account during the nine-month period ended 30 September 2016 are summarised below.

(Unit: Thousand Baht)

Consolidated
financial statements

Balance as at 1 January 2016	5,631
Add: Reduction of cost of inventories to net realisable value	7,875
Balance as at 30 September 2016	13,506

6. Restricted bank deposits

Deposits with banks of the Company and its subsidiary have been pledged as security against credit facilities obtained from the financial institutions which are consist of bank guarantees and other credit facilities.

7. Investment in subsidiaries

Details of investment in subsidiaries as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

Dividend received during
the nine-month
periods ended

Company's name	Paid-up capital		Shareholding percentage		Cost		Dividend received during the nine-month periods ended	
	30 September	31 December	30 September	31 December	30 September	31 December	30 September	30 September
	2016	2015	2016	2015	2016	2015	2016	2015
			(%)	(%)		(Audited)		
<u>Subsidiary directly held by the Company</u>								
Datapro Computer Systems								
Company Limited	100,000	100,000	100	100	325,886	325,886	80,000	100,000
<u>Less: Allowance for impairment</u>								
					(103,160)	(103,160)		
Total					222,726	222,726		
<u>Subsidiary held through Datapro Computer Systems Company Limited</u>								
Datapro Company Systems								
(Myanmar) Company Limited	50*	50*	100	100	-	-	-	-
Total					222,726	222,726	80,000	100,000

*Thousand USD

In April 2016, the Annual General Meeting of shareholders of the subsidiary passed a resolution approving the payment of a dividend for the year 2015 of Baht 80 per share, a total of Baht 80 million, to the subsidiary's shareholders. The subsidiary paid such dividend in May 2016.

(Unaudited but reviewed)

8. Investment in available-for-sale securities

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 September 2016	31 December 2015
		(Audited)
Investment in unit trust in equity securities open-ended fund - cost	45,332	-
Add: Surplus on changes in value of investments	4,093	-
Fair value	49,425	-

Investment in unit trust in equity securities open-ended fund are stated at fair value using inputs of Level 2 which is use of other observable inputs for such assets or liabilities, whether directly or indirectly. Such fair value of investments in unit trust has been determined by using the net asset value as published by the Asset Management.

9. Investment properties

Movements of the investment properties account during the nine-month period ended 30 September 2016 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2016	158,252	262,820
Acquisitions during the period	3,472	5,767
Depreciation for the period	(4,243)	(7,047)
Net book value as at 30 September 2016	157,481	261,540

The Company has mortgaged such investment properties as collateral against a long-term loan from a bank.

(Unaudited but reviewed)

10. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2016 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2016	178,906	139
Acquisitions during period - at cost	42,187	3
Disposals during period - net book value at disposal date	(297)	-
Depreciation for the period	(30,366)	(54)
Net book value as at 30 September 2016	<u>190,430</u>	<u>88</u>

Land and building as presented in the consolidated financial statements are the portion of the Company's investment properties that they have leased to its subsidiary.

As at 30 September 2016, the subsidiary had equipment under finance lease agreements with net book value amounting to Baht 21 million (31 December 2015: Baht 21 million).

Land and building as presented in the consolidated financial statements have been mortgaged as collateral against the Company's long-term loan from a bank.

11. Intangible assets

Movements of the intangible assets account during the nine-month period ended 30 September 2016 are summarised below.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Net book value as at 1 January 2016	7,472
Amortisation for the period	(990)
Net book value as at 30 September 2016	<u>6,482</u>

(Unaudited but reviewed)

12. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2016	2015	2016	2015
		(Audited)		(Audited)
Trade payables - unrelated parties	337,081	470,463	1,299	1,361
Amounts due to related parties (Note 3)	578	2,951	-	-
Accrued expenses	105,483	158,294	334	451
Total trade and other payables	<u>443,142</u>	<u>631,708</u>	<u>1,633</u>	<u>1,812</u>

13. Short-term loans from other company

As at 30 September 2016, short-term loans of the subsidiary, amounting to Baht 90 million, is loans granted to the subsidiary under agreements with a local company, in order to make payment for goods. It consists of the loans of Baht 23 million of which principal is to be repaid in quarterly installments, and which carry interest at a rate of zero percent per annum and a loan of Baht 67 million on which principal and interest were to be repaid in quarterly installments, and of which interest was charged at a flat rate of 0.95 percent per annum (31 December 2015: Baht 7 million on which principal is to be repaid in quarterly installments, and which carry interest at a rate of zero percent per annum).

14. Long-term loans

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2016	2015	2016	2015
		(Audited)		(Audited)
Long-term loans	160,174	178,580	157,160	178,580
Less: Current portion	<u>(29,879)</u>	<u>(28,560)</u>	<u>(28,560)</u>	<u>(28,560)</u>
Long-term loans - net of current portion	<u>130,295</u>	<u>150,020</u>	<u>128,600</u>	<u>150,020</u>

(Unaudited but reviewed)

Movements in the long-term loans account during the nine-month period ended 30 September 2016 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2016	178,580	178,580
Add: Additional borrowings	3,990	-
Less: Repayment	(22,396)	(21,420)
Balance as at 30 September 2016	160,174	157,160

During the period, the subsidiary had entered into a loan agreement with a company amounting to Baht 4 million for use in the purchase of assets of the subsidiary. Such loan is to be repaid in monthly installments within 3 years from the dates specified in the agreement, together with interest as stipulated in the agreement.

The loan agreement of the Company contains certain covenants and restrictions imposed by the lenders regarding, among other things, sales or transfers of assets other than in the ordinary course of business and merger or consolidation with any other companies.

The loan of the Company is secured by the mortgage of investment properties of the Company.

15. Liabilities under finance lease agreements

	(Unit: Thousand Baht)	
	Consolidated	
	financial statements	
	30 September 2016	31 December 2015
		(Audited)
Liabilities under finance lease agreements	20,604	21,985
Less: Deferred interest expenses	(128)	(693)
	20,476	21,292
Less: Current portion	(12,320)	(11,605)
Liabilities under finance lease agreements - net of current portion	8,156	9,687

(Unaudited but reviewed)

Movements in the liabilities under finance lease agreements account during the nine-month period ended 30 September 2016 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2016	21,292
Add: Additional finance lease agreements	11,391
Less: Repayment	(12,207)
Balance as at 30 September 2016	<u>20,476</u>

As at 30 September 2016, future minimum lease payments required under the finance lease agreements of the subsidiary were as follows:

	(Unit: Million Baht)		
	Less than 1 year	1 - 3 years	Total
Future minimum lease payments	12	8	20
Deferred interest expenses	-	-	-
Present value of future minimum lease payments	<u>12</u>	<u>8</u>	<u>20</u>

A subsidiary has entered into the finance lease agreements with leasing companies for rental of equipment for use in its operation, whereby it is committed to pay rental on a monthly basis. The terms of the agreements are approximately 3 years. The assets acquired by the subsidiary under the finance lease agreements have been recorded at their cash price.

16. Provision for long-term employee benefits

Movement of the provision for long-term employee benefits account during the nine-month period ended 30 September 2016 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2016	54,857
Add: Recognition during period	5,089
Balance as at 30 September 2016	<u>59,946</u>

17. Income tax

Interim corporate income tax was calculated on profit before income tax for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2016 and 2015 are made up as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	For the three-month periods ended	
	30 September	
	<u>2016</u>	<u>2015</u>
Current income tax:		
Interim corporate income tax charge	7,228	12,308
Deferred tax:		
Relating to origination and reversal of temporary differences	<u>(2,534)</u>	<u>(1,210)</u>
Income tax expenses reported in the statements of comprehensive income	<u>4,694</u>	<u>11,098</u>

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	For the nine-month periods ended	
	30 September	
	<u>2016</u>	<u>2015</u>
Current income tax:		
Interim corporate income tax charge	26,214	21,457
Deferred tax:		
Relating to origination and reversal of temporary differences	<u>(1,725)</u>	<u>(2,384)</u>
Income tax expenses reported in the statements of comprehensive income	<u>24,489</u>	<u>19,073</u>

(Unaudited but reviewed)

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2016 and 2015 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Deferred tax relating to gain on change in value of available-for-sale securities	<u>245</u>	<u>-</u>	<u>819</u>	<u>-</u>

18. Dividends

	Approved by	Total Dividend	Dividend per share	Paid in month
		(Million Baht)	(Baht)	
Dividend for 2014	Annual General Meeting of the shareholders on 22 April 2015	40	0.28	May 2015
Interim dividends for 2015	Board of Directors' meeting on 11 August 2015	<u>17</u>	0.12	September 2015
Total for the nine-month period ended 30 September 2015		<u>57</u>		
Dividend for 2015	Annual General Meeting of the shareholders on 20 April 2016	40	0.28	May 2016
Interim dividends for 2016	Board of Directors' meeting on 10 August 2016	<u>17</u>	0.12	September 2016
Total for the nine-month period ended 30 September 2016		<u>57</u>		

19. Commitments and contingent liabilities**19.1 Operating lease commitments**

The Company and its subsidiary had entered into several lease agreements with other companies and related company in respect of the lease of office building space, equipment and related services. The terms of the agreements are generally between 1 to 13 years.

As at 30 September 2016, future minimum lease payments required under these operating leases contracts were as follows:

	(Unit: Million Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Payable within the year:		
2016	6	1
2017 - 2021	46	-

19.2 Service commitments

The Company and its subsidiary have entered into management service agreements with a related company, whereby management fees totaling Baht 0.7 million per month are payable in the future (Baht 0.2 million per month payable by the Company). The agreements end in December 2016 but they automatically renew for periods of one year each time until terminated.

19.3 Bank guarantees

As at 30 September 2016, the Company and its subsidiary have outstanding bank guarantees of approximately Baht 101 million issued by banks on behalf of the Company and its subsidiary in respect of certain performance bonds as required in the normal course of business of the Company and its subsidiary. These included letters of guarantee amounting to Baht 100 million to guarantee contractual performance of the subsidiary and amounting to Baht 1 million to guarantee electricity use of the Company.

20. Foreign exchange risk

As at 30 September 2016, the subsidiary had net liabilities denominated in foreign currency amounting to USD 2 million, which had not been hedged against foreign exchange rate risk.

21. Segment information

The Company and its subsidiary are organised into business units based on their products and services. During the current period, the Company and its subsidiary have not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Company and its subsidiary operating segments for the three-month and nine-month periods ended 30 September 2016 and 2015.

(Unit: Million Baht)

	For the three-month periods ended 30 September							
	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Revenues								
Revenues from external customers								
Sales	329	410	-	-	-	-	329	410
Rental and service income	213	230	4	4	-	-	217	234
Total revenues from external customers	542	640	4	4	-	-	546	644
Inter-segment revenues	-	-	8	8	(8)	(8)	-	-
Total revenues	<u>542</u>	<u>640</u>	<u>12</u>	<u>12</u>	<u>(8)</u>	<u>(8)</u>	<u>546</u>	<u>644</u>
Operation performance								
Segment profit	45	66	1	1	-	-	46	67
Unallocated income and expenses:								
Other income							9	6
Selling expenses							(2)	(2)
Administrative expenses							(22)	(28)
Finance cost							(3)	(2)
Profit before income tax expenses							<u>28</u>	<u>41</u>
Income tax expenses							(4)	(11)
Profit for the period							<u>24</u>	<u>30</u>

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Distribution of computer and provision of services relating to computer systems segment		Rent out space and services segment		Elimination of inter-segment		Consolidation	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Revenues								
Revenues from external customers								
Sales	1,233	838	-	-	-	-	1,233	838
Rental and service income	598	564	11	11	-	-	609	575
Total revenues from external customers	1,831	1,402	11	11	-	-	1,842	1,413
Inter-segment revenues	-	-	25	24	(25)	(24)	-	-
Total revenues	1,831	1,402	36	35	(25)	(24)	1,842	1,413
Operation performance								
Segment profit	148	136	3	4	-	-	151	140
Unallocated income and expenses:								
Other income							37	20
Selling expenses							(5)	(6)
Administrative expenses							(55)	(61)
Finance cost							(7)	(10)
Profit before income tax expenses							121	83
Income tax expenses							(24)	(19)
Profit for the period							97	64

22. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 9 November 2016.