

NO. AC 005/2023 (PT)

10 May 2023

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year as of 31 March 2023
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-month period ended 31 March 2023, the Company and its subsidiary had profit of THB 62.2 million for the period, increasing from the same period of the previous year by THB 28.9 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

1. Revenue from procurement and provision of services of the information technology system

Revenue from sales was THB 715.9 million, increasing from the previous year by THB 398.1 million or 125.3 percent, regarding to an increase in the delivery of the large projects during the period and an increase in the delivery of the multimedia products to group customers involved in activity organizer from the same period of the previous year. Gross profit margin from sales was 11.2 percent, less than the previous year by 2.6 percent.

Revenue from provision of services was THB 330.7 million, increasing from the previous year by THB 59.7 million or 22 percent. This was due to an increase in revenue from Software as a Services, resulting from a software sales model change from Perpetual sales to Subscription, and an increase in revenue from maintenance services which was a continuous provision of services that the Company provided to customers in previous periods. Gross profit margin from provision of services was 27.9 percent, less than the previous year by 2.5 percent.

2. Other revenue

Other revenue was THB 14.4 million, mainly resulting from receive discounts and marketing subsidies from manufacturers, increased from the same period of the previous year by THB 6.3 million which was in line with an increase in revenue from sales and provision of services.

3. Distribution cost and administrative expense

Distribution cost for the period was THB 24.5 million, increasing from the same period of the previous year by THB 6.4 million regarding to increased sales and service income.

Administrative expense was THB 83.0 million, increasing from the previous year by THB 6.8 million due to an increase in personnel expenses from annual salary adjustment.

4. Financial cost

Financial cost for the three-month period was THB 2.0 million, increasing from the same period of the previous year by THB 1.5 million, as a result of financial costs of short-term loans from financial institutions of subsidiaries.

5. Income tax expense

Income tax expense was THB 15.3 million (consisting of corporate income tax according to calculation of THB 17.9 million and deferred income tax expense of THB 2.6 million), increasing from the same period of the previous year by THB 7.1 million, according to an increase in the operating results for the period.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited